

# TAIWAN INSURANCE INSTITUTE

## -BRIEF REPORT

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UPDATED : August, 2022

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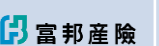


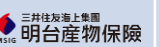








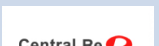










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# **A. Background of Taiwan Insurance Industry**

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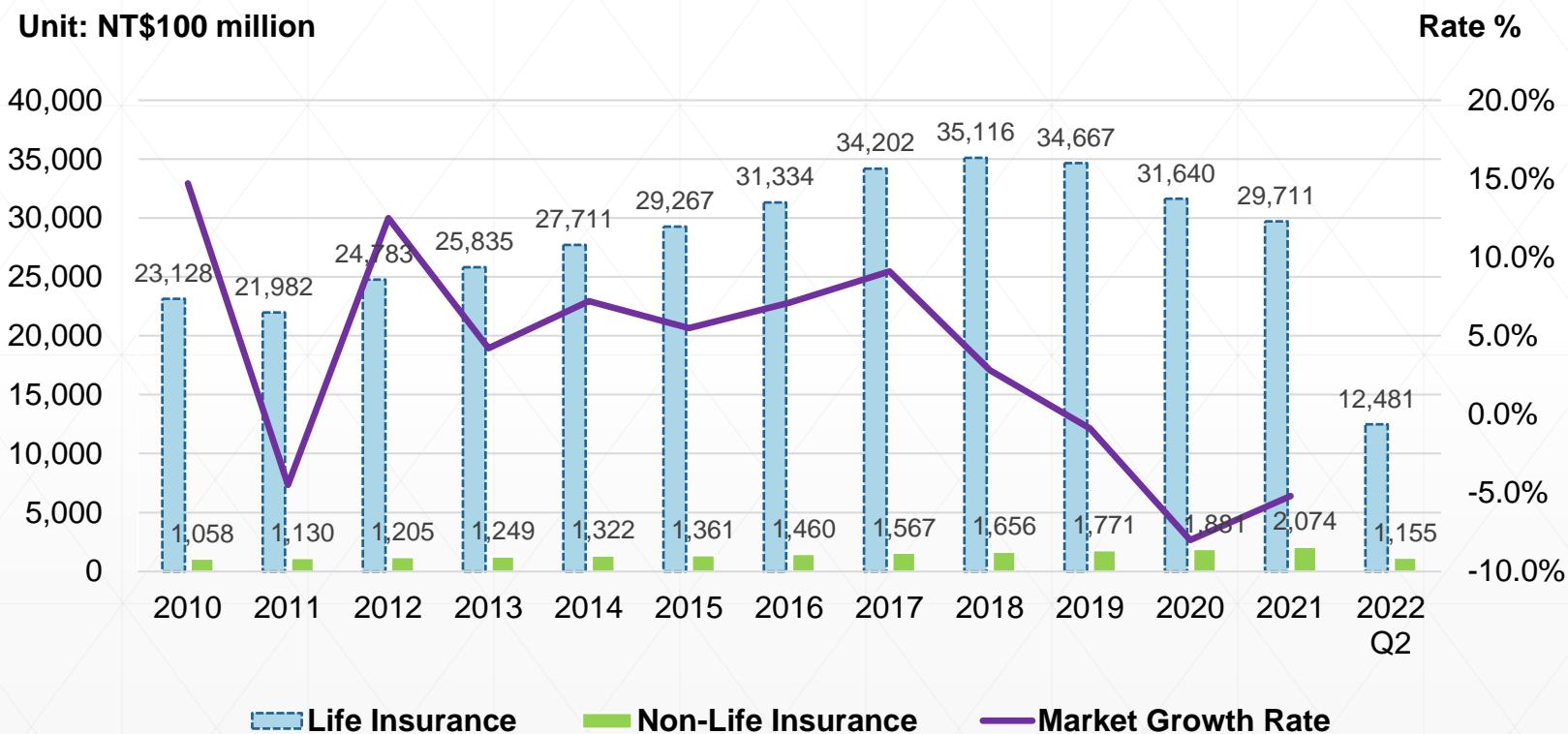
## a) Current Status of Taiwan Insurance Market (1/6)

### -Market Players in Q2 of 2022

	LIFE INSURERS	NON-LIFE INSURERS	REINSURERS	TOTAL
DOM	 臺灣人壽  中國信託人壽  保誠人壽  國泰人壽  We Share We Link 中國人壽  南山人壽  新光人壽  台新人壽  三商美邦人壽  遠雄人壽  宏泰人壽  Allianz 安聯人壽  全球人壽  元大人壽  富邦人壽  第一金人壽  合信人壽  Cigna 康健人壽 <p>...</p>	 兆豐保險  臺灣產物保險  富邦產險  和泰產險  泰安產物保險  三井住友海上集團  南山產物  第一保  旺旺友聯產物保險公司  華南產物保險  新光產物保險  國泰產險  新安東京海上產險  中郵信託產險 <p>...</p>	 Central Re <p>...</p>	<p>Life: 19 Non-Life: 14 Re: 1</p>
INT'L	 友邦人壽  BNP PARIBAS CARDIF  CHUBB <p>...</p>	 coface  CHUBB  AIG  BNP PARIBAS CARDIF  Allianz <p>...</p>	 RGA  Gen Re <p>...</p>	<p>Life: 3 Non-Life: 5 Re: 2</p>
TOTAL	22	19	3	44

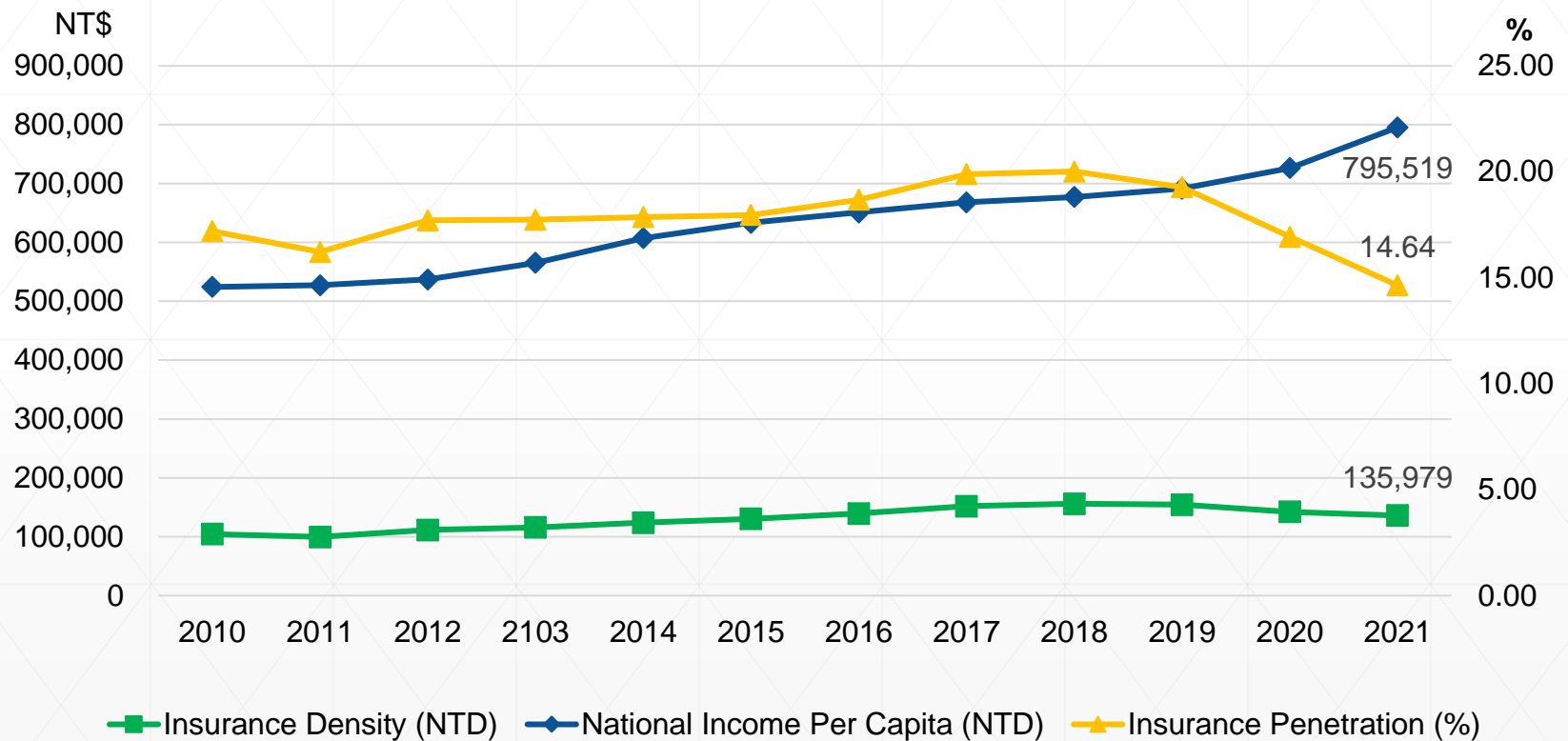
## a) Current Status of Taiwan Insurance Market (2/6)

### - Insurance Premium Income



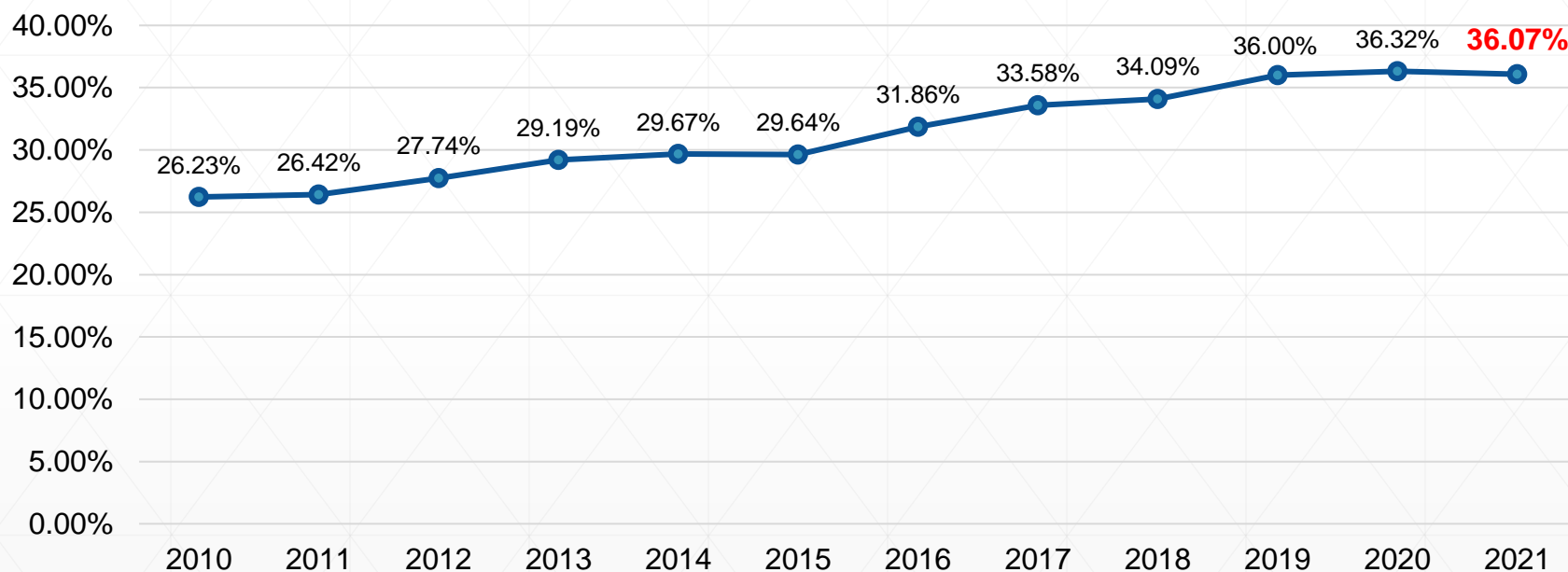
## a) Current Status of Taiwan Insurance Market <sup>(3/6)</sup>

### - Insurance Density, Insurance Penetration, and National Income Per Capita

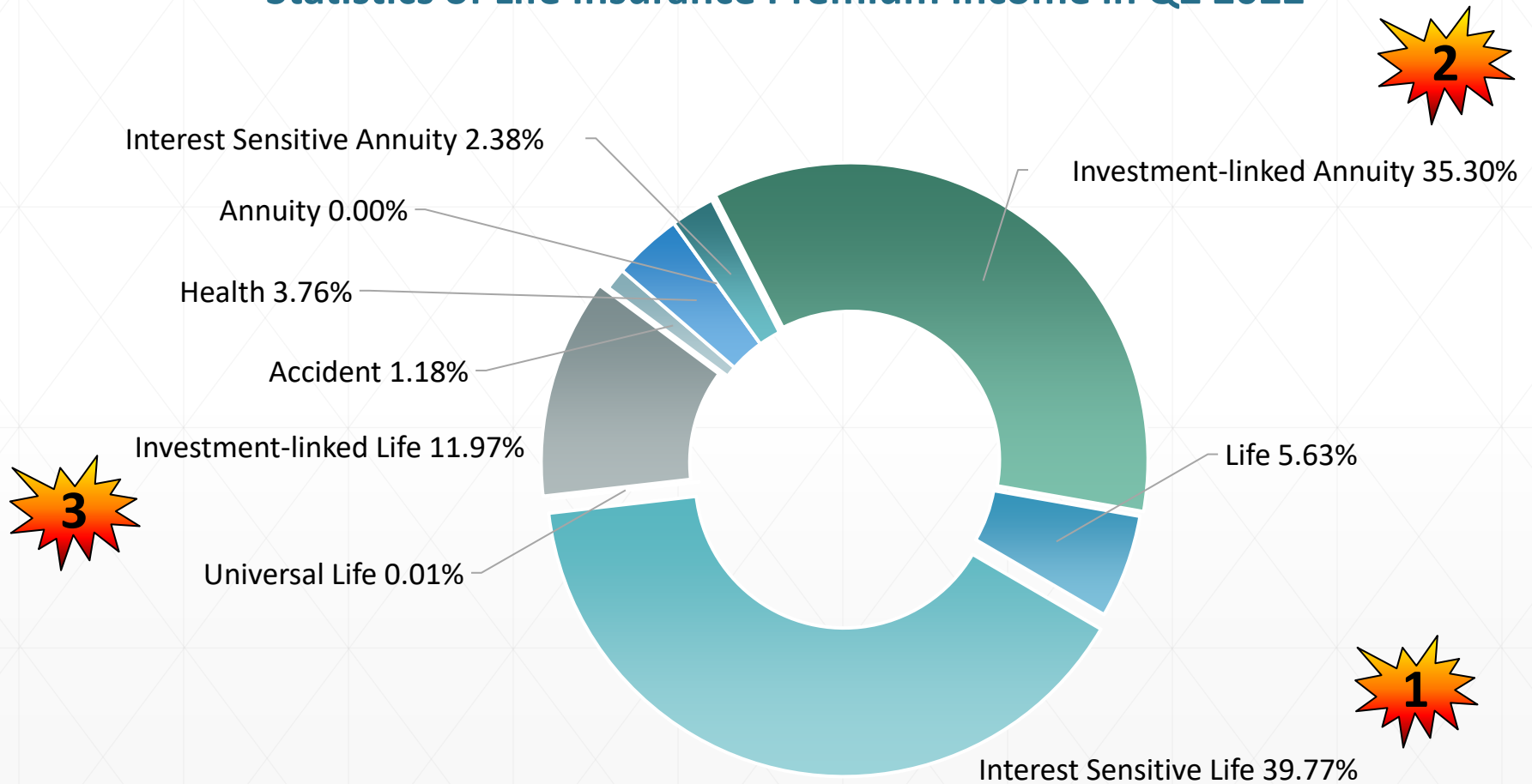


## a) Current Status of Taiwan Insurance Market (4/6)

### - Ratio of Assets of Insurance Industry to Total Assets of Financial Institutions



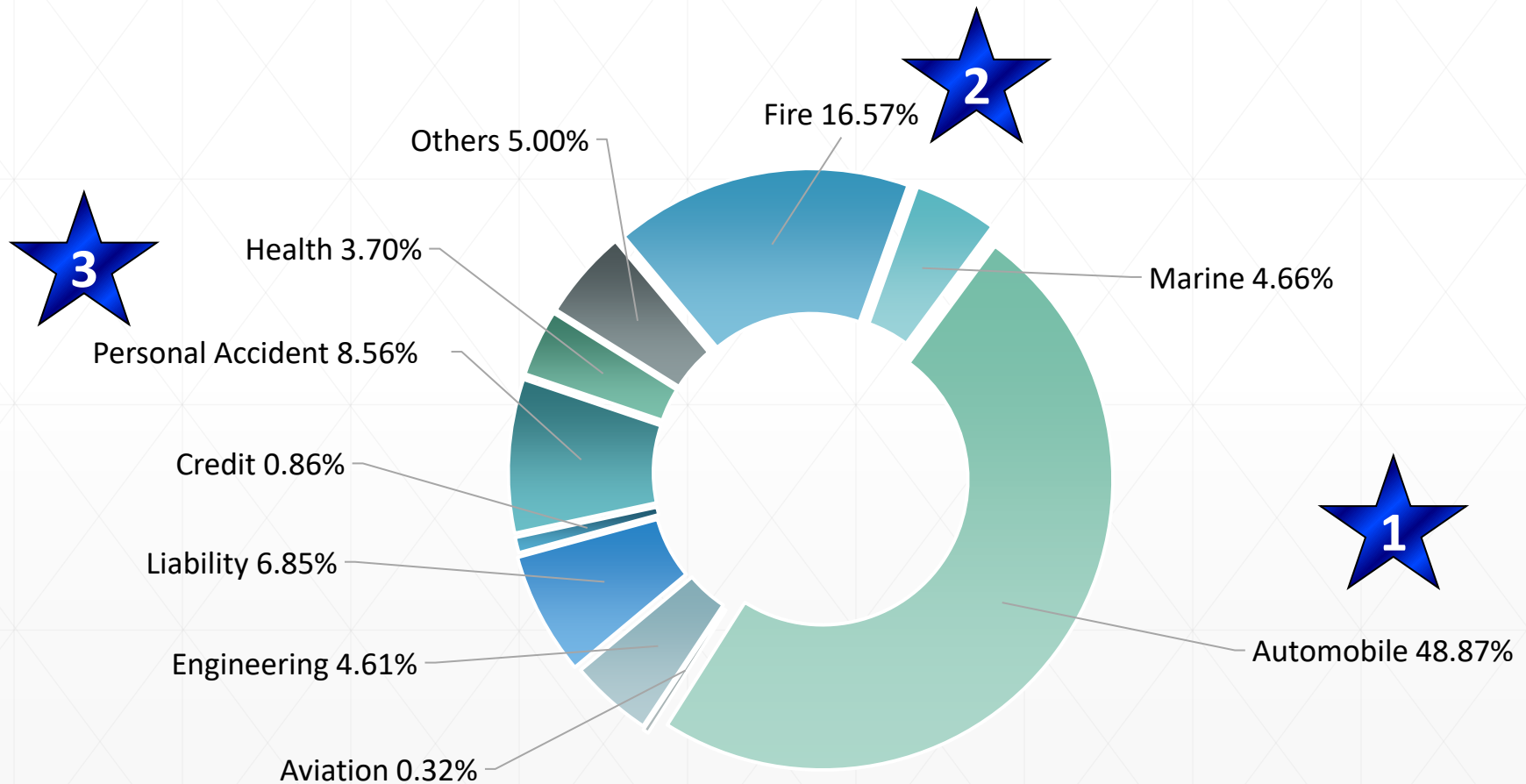
a) Current Status of Taiwan Insurance Market <sup>(5/6)</sup>  
-Statistics of Life Insurance Premium Income in Q2 2022





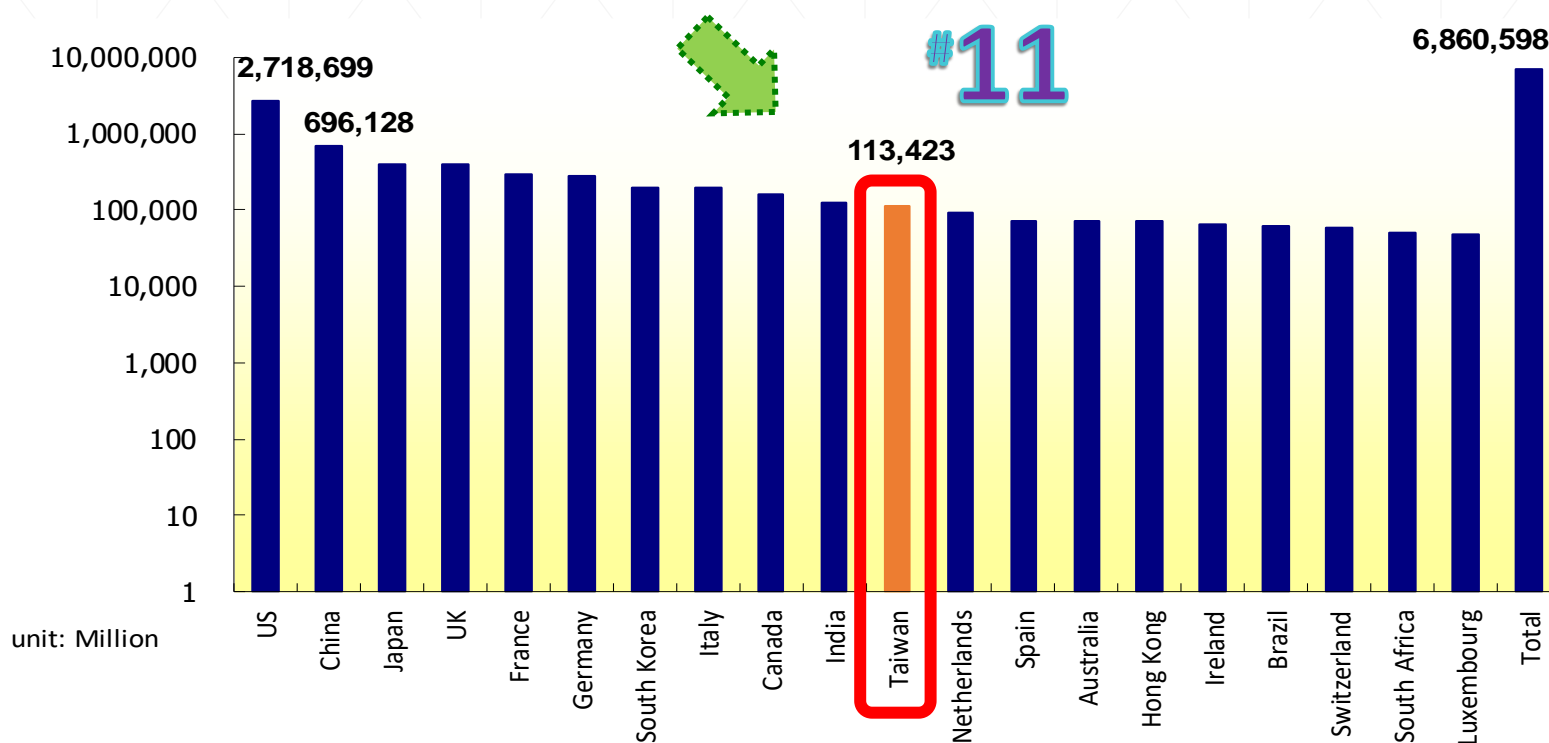
## a) Current Status of Taiwan Insurance Market <sup>(6/6)</sup>

### -Statistics of Non-Life Insurance Premium Income in Q2 2022



## b) Taiwan in Global Insurance Market (1/3)

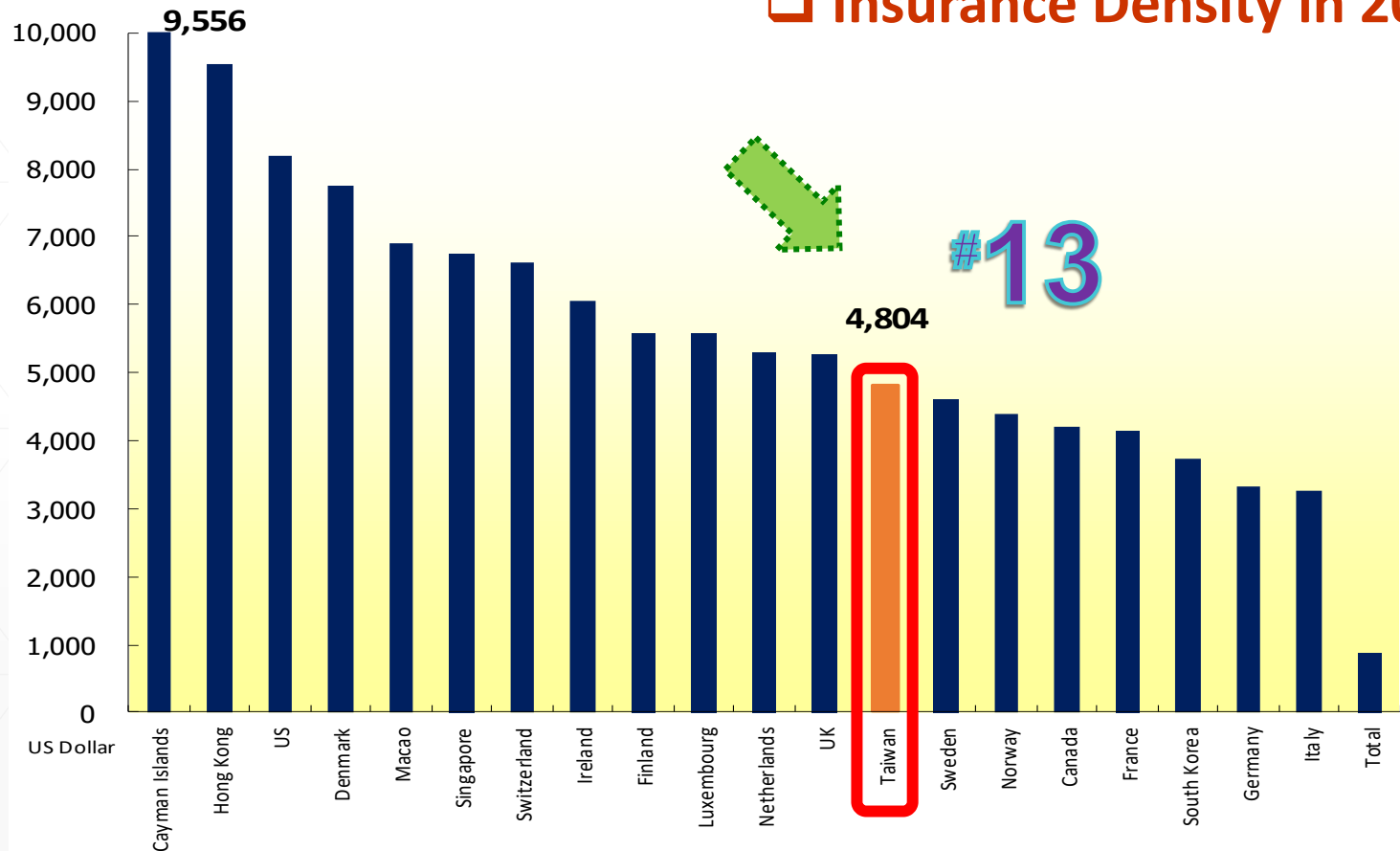
□ Total Premium Income in 2021



Source : Swiss Re, Sigma No.04 / 2022

## b) Taiwan in Global Insurance Market (2/3)

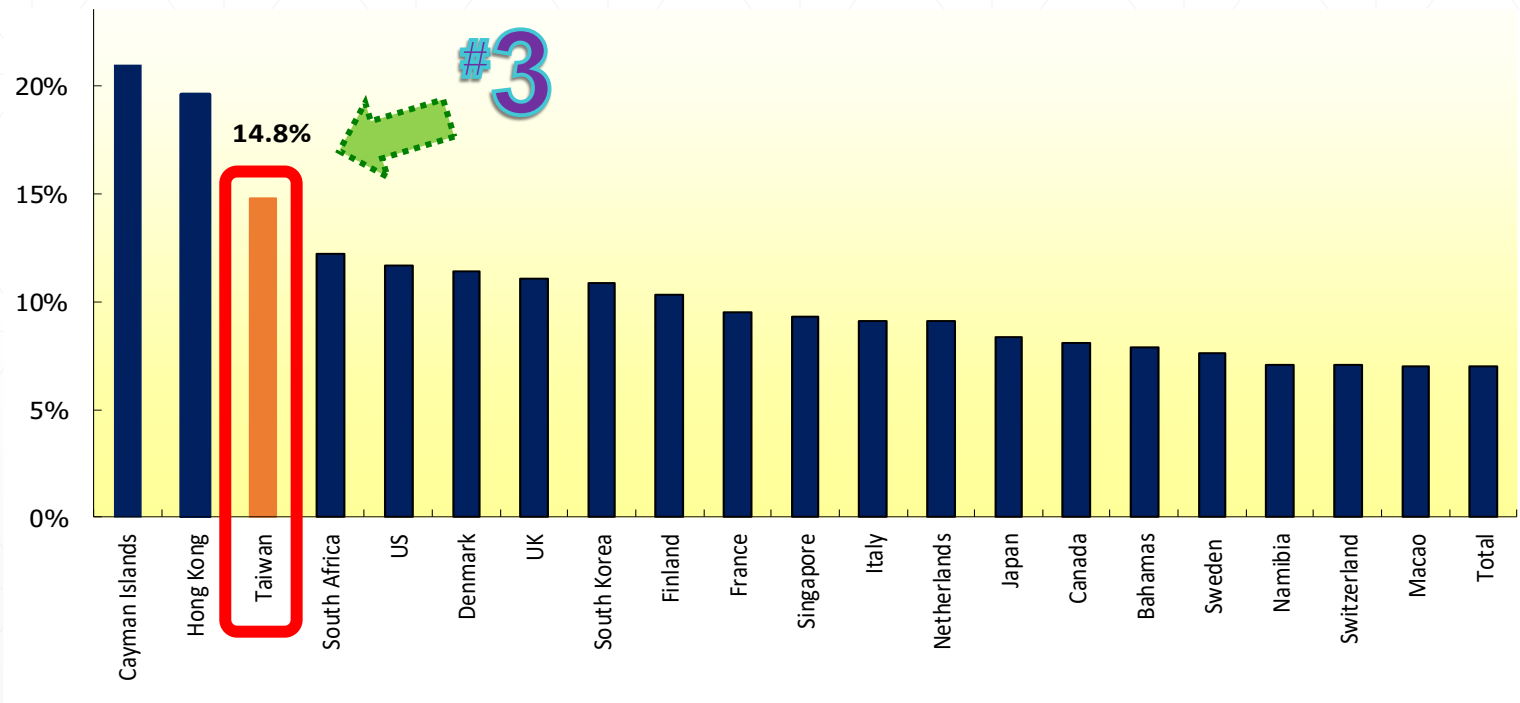
Insurance Density in 2021



Source : Swiss Re, Sigma No.04 / 2022

## b) Taiwan in Global Insurance Market (3/3)

## Insurance Penetration in 2021



Source : Swiss Re, Sigma No.04 / 2022

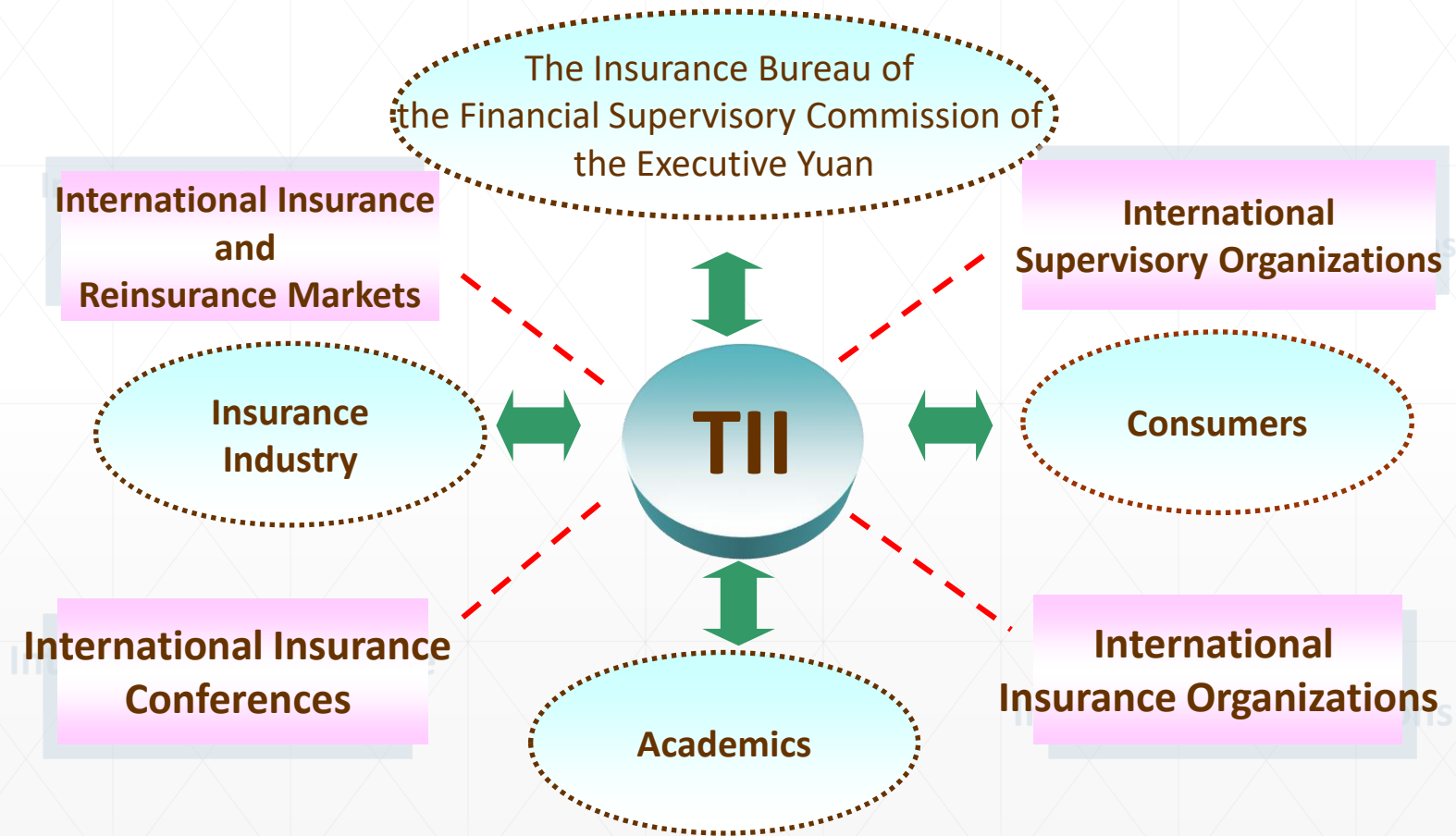
## **B. Introduction to TII**

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## a) Establishment - History and Background

- TII was established on the 1st of July, 1985 under the direction of the Executive Yuan to promote healthy development of Taiwan insurance industry.
- Mr. Hsien-Nung Kuei, the current Chairman since 2017, and as well as from 2014 to 2015, was a careered official in civil service. Mr. Kuei has profound experience in insurance supervision. He is now leading TII to be the professional insurance think-tank, and the regional insurance training center in Asia.

## b) The Role of TII - Features and Functions



## c) Current Status (1/2)

- 1 Research and publication in areas relating to the insurance industry and its development
- 2 Matters relating to rating and product review
- 3 Training and qualifying of insurance professionals
- 4 Construction of insurance databases and statistical analysis
- 5 Matters relating to rates inquiries and insurance e-commerce



### c) Current Status (2/2)

6

Training, knowledge dissemination, and inquiry services

7

Attendance at and participation in international insurance events

8

Assistance with employment recruitment and other employment-related services at the request of institutions and organizations

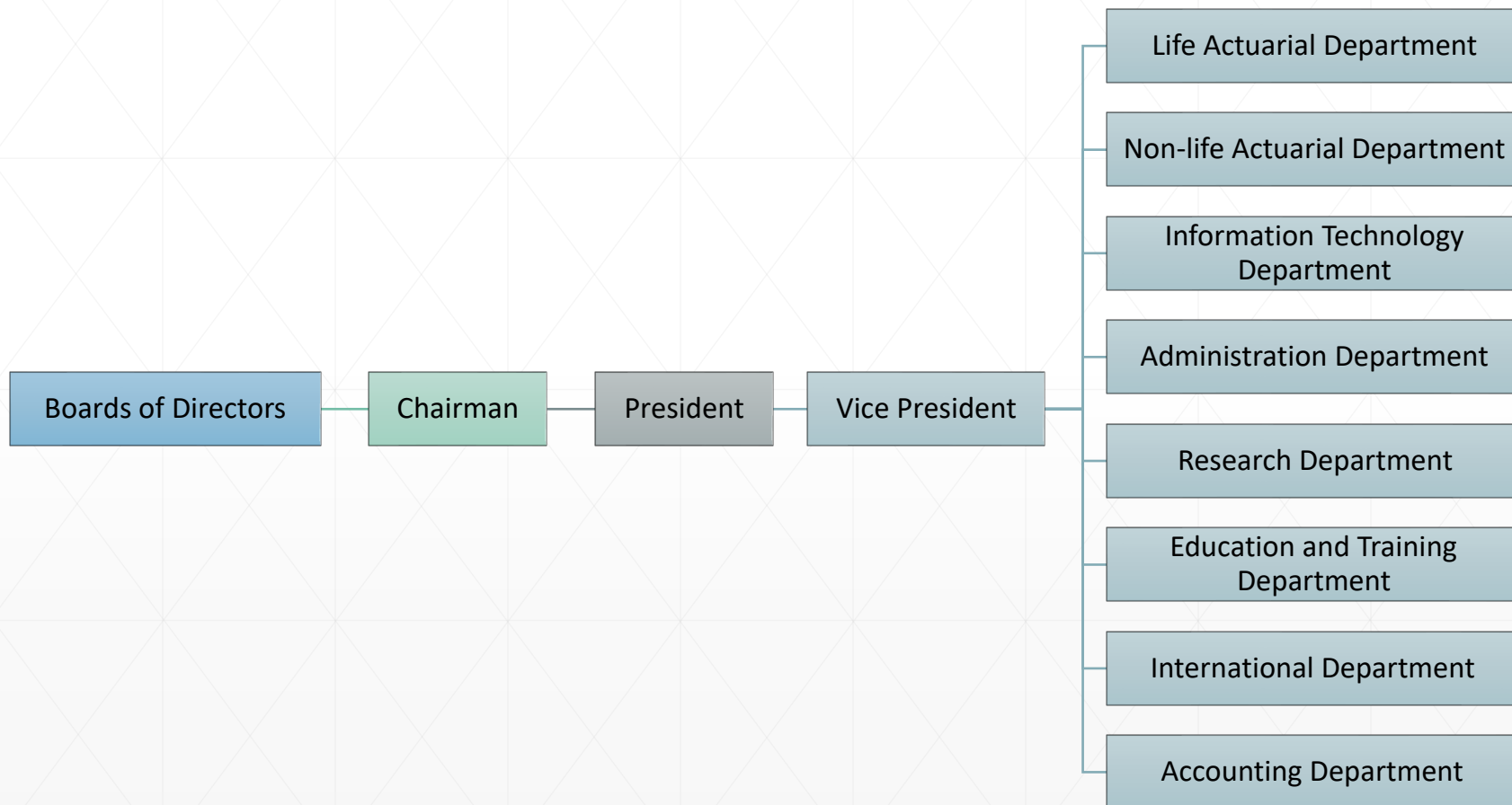
9

Execution of projects commissioned by competent authorities

10

Other matters relating to the development of the insurance industry

## d) Board of Directors and Organization



## e) Principal Tasks for the Coming Years (1/2)

1

Setting up an inquiry platform for insurance policies in force and broadening the application of the Authentication & Validation Platform and the Digital Archive to cover more types of insurance.

2

Cultivating insurance professionals and international talent, boosting green/ESG/cybersecurity/vulnerable consumer protection capacity building, and improving online training courses for insurance sales agents

## e) Principal Tasks for the Coming Years (2/2)



3

Completing the current stages of IFRS 17 and ICS 2.0 adoption tasks

4

Continuing to work with insurance organizations in Asia-Pacific nations

5

Enhancing insurance-related research

## f) Future Outlooks



A professional and leading insurance think-tank.

A regional and major insurance training center in Asia.



# Thank you

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