

TAIWAN INSURANCE INSTITUTE

-BRIEF REPORT

UPDATED : November, 2022

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A. Background of Taiwan Insurance Industry

- a) Current Status of Taiwan Insurance Market
- b) Taiwan in Global Insurance Market





















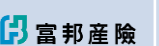


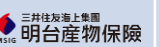








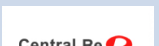










B. Introduction to TII

- a) Establishment - History and Background
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A. Background of Taiwan Insurance Industry

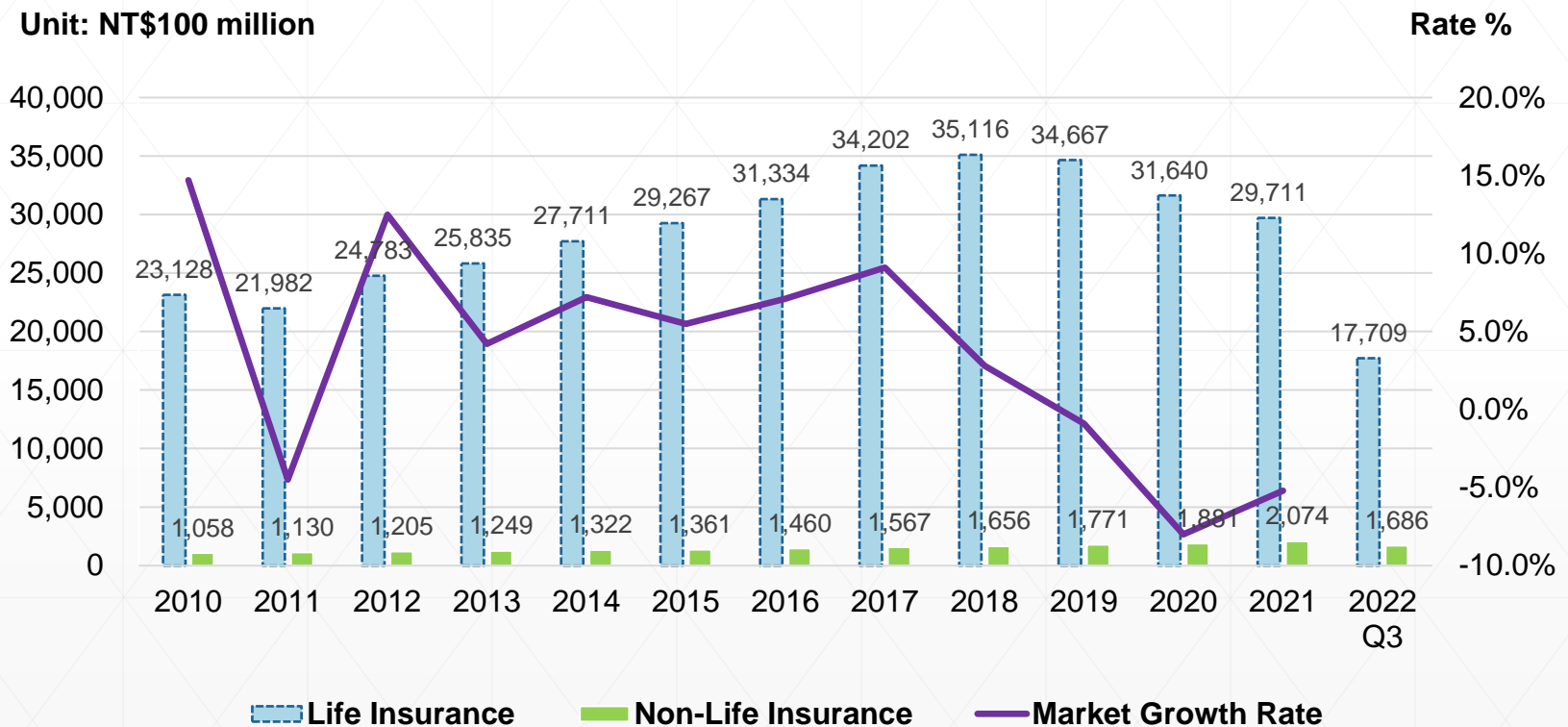
a) Current Status of Taiwan Insurance Market (1/6)

-Market Players in Q3 of 2022

	LIFE INSURERS	NON-LIFE INSURERS	REINSURERS	TOTAL
DOM	 臺灣人壽  中國信託人壽  保誠人壽  國泰人壽  We Share We Link 中國人壽  南山人壽  新光人壽  台新人壽  三商美邦人壽  遠雄人壽  宏泰人壽  Allianz 安聯人壽  全球人壽  元大人壽  富邦人壽  第一金人壽  合信人壽  Cigna 康健人壽 <p>...</p>	 兆豐保險  臺灣產物保險  富邦產險  和泰產險  泰安產物保險  三井住友海上集團  南山產物  第一保  旺旺友聯產物保險公司  華南產物保險  新光產物保險  國泰產險  新安東京海上產險  中郵信託產險 <p>...</p>	 Central Re <p>Life: 19 Non-Life: 14 Re: 1</p>	
INT'L	 友邦人壽  BNP PARIBAS CARDIF  CHUBB 安達人壽 <p>...</p>	 coface  CHUBB  AIG  BNP PARIBAS CARDIF  Allianz <p>...</p>	 RGA  Gen Re <p>Life: 3 Non-Life: 5 Re: 2</p>	
TOTAL	22	19	3	44

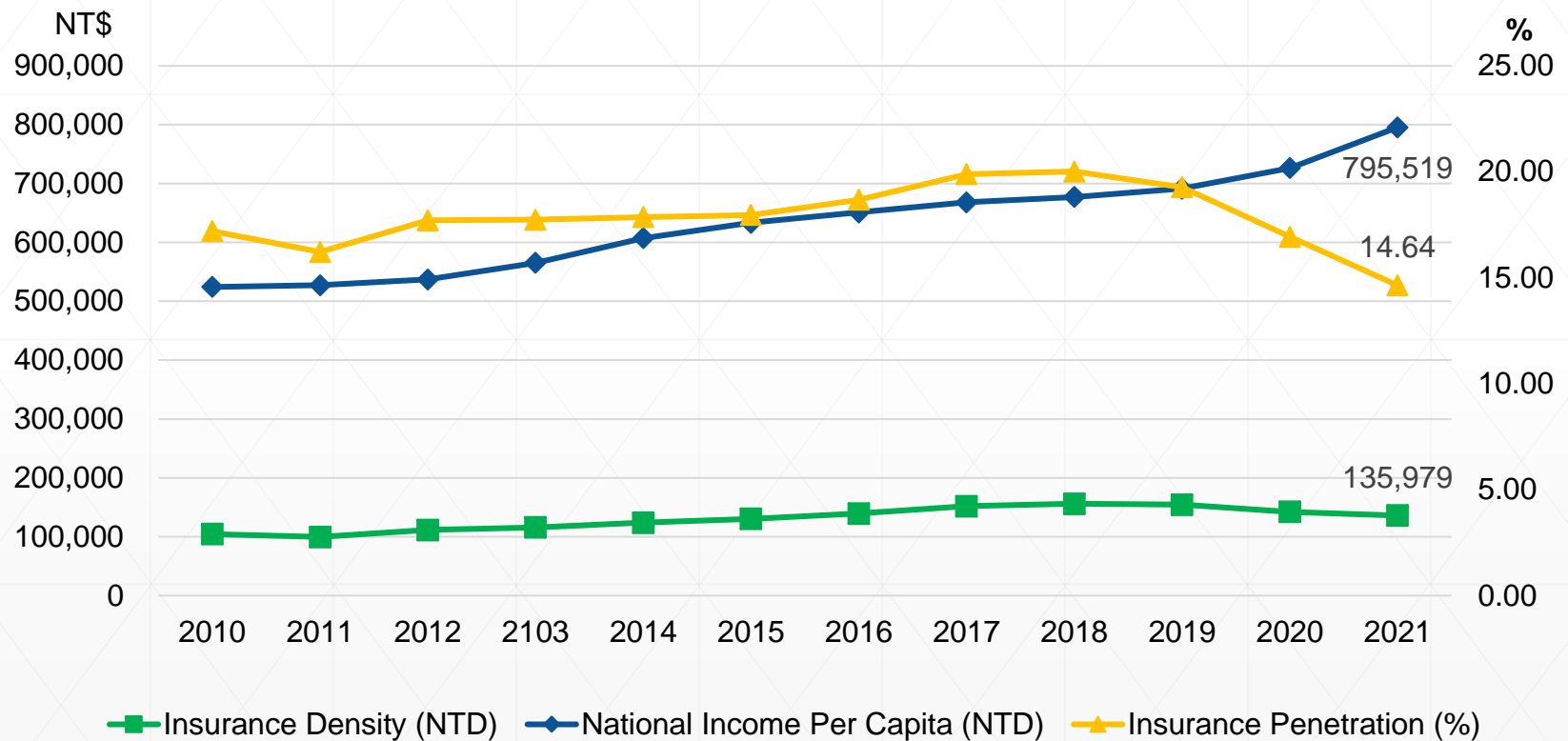
a) Current Status of Taiwan Insurance Market (2/6)

- Insurance Premium Income



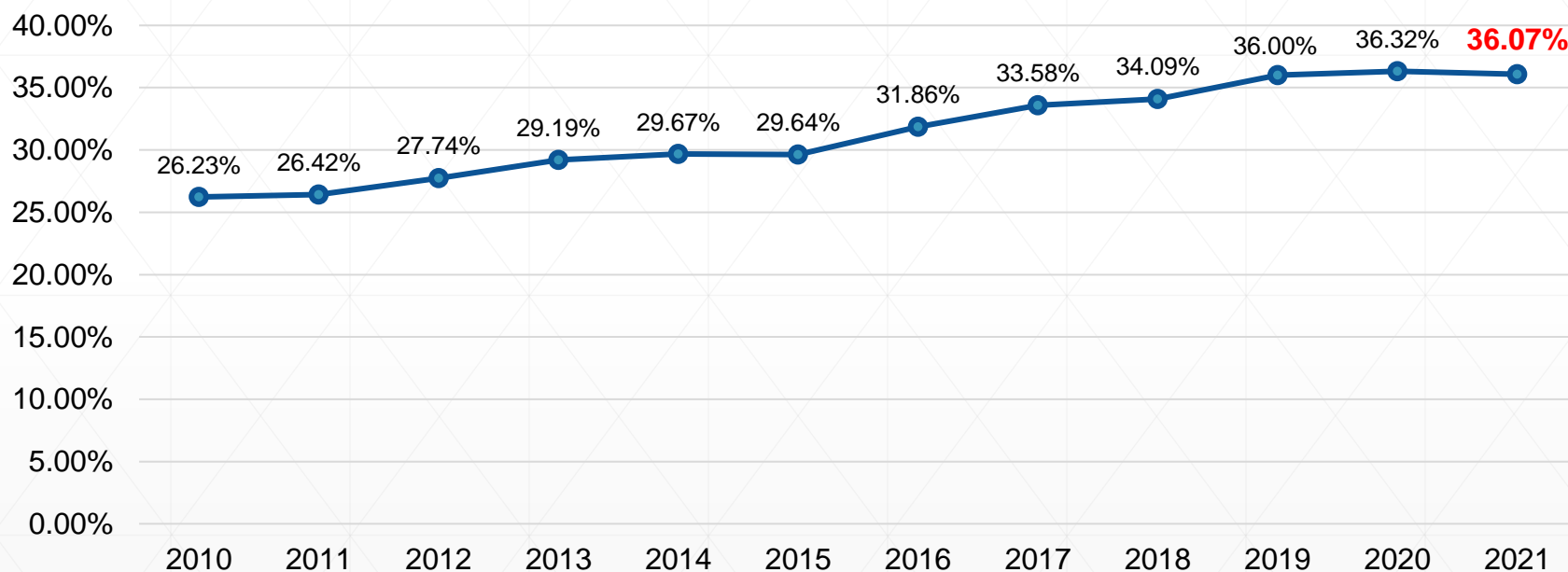
a) Current Status of Taiwan Insurance Market ^(3/6)

- Insurance Density, Insurance Penetration, and National Income Per Capita

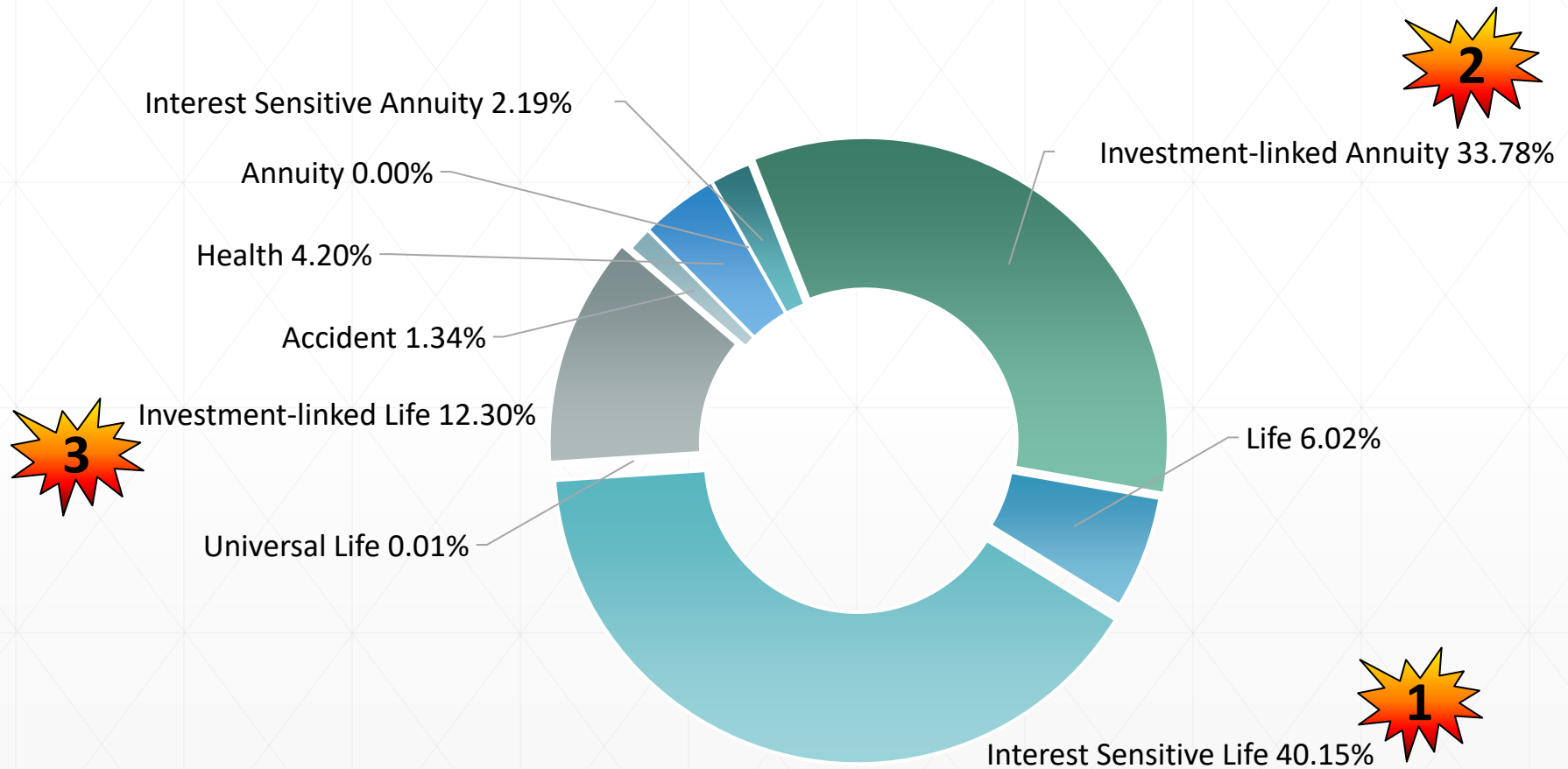


a) Current Status of Taiwan Insurance Market (4/6)

- Ratio of Assets of Insurance Industry to Total Assets of Financial Institutions

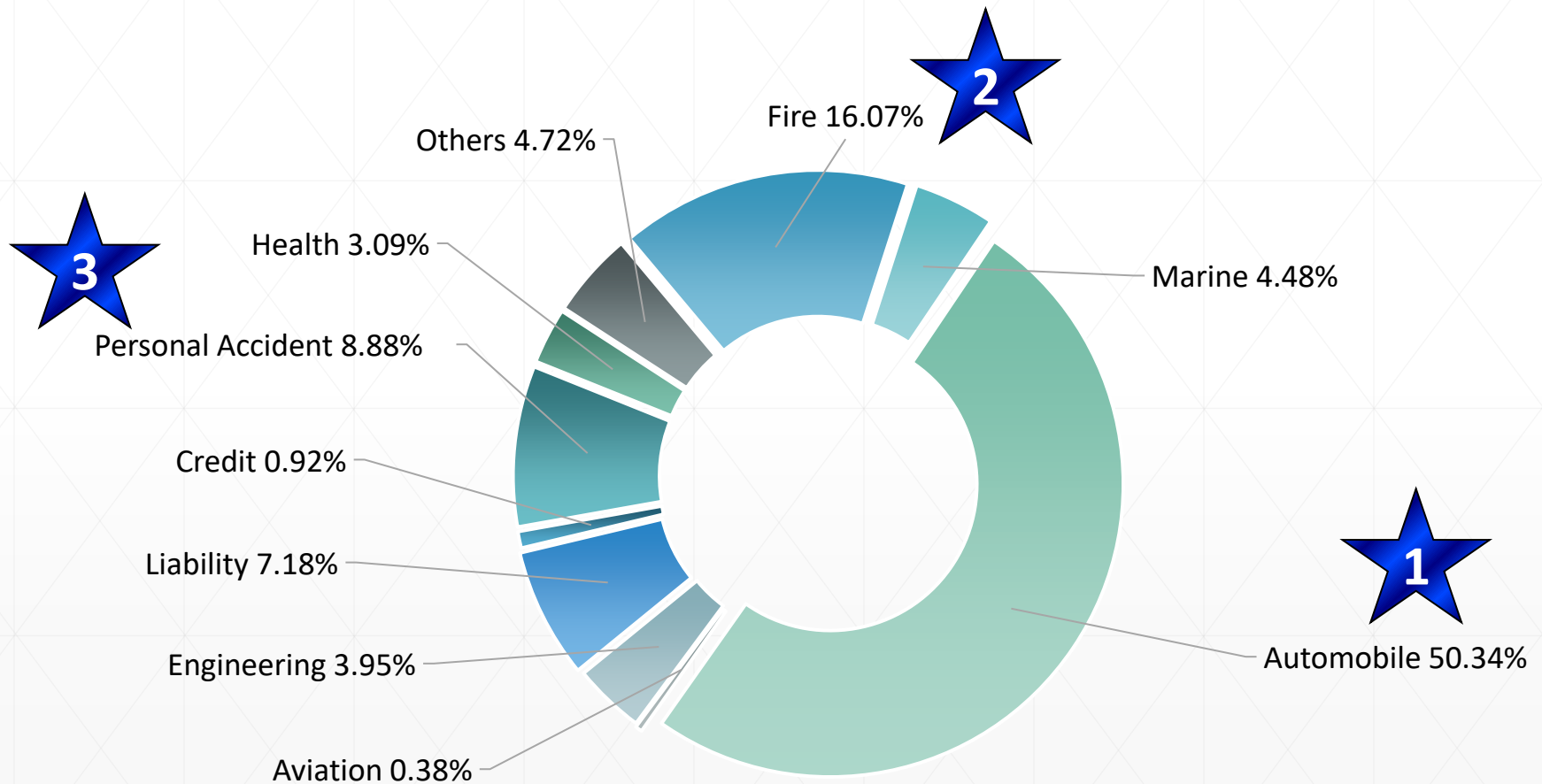


a) Current Status of Taiwan Insurance Market ^(5/6)
-Statistics of Life Insurance Premium Income in Q3 2022



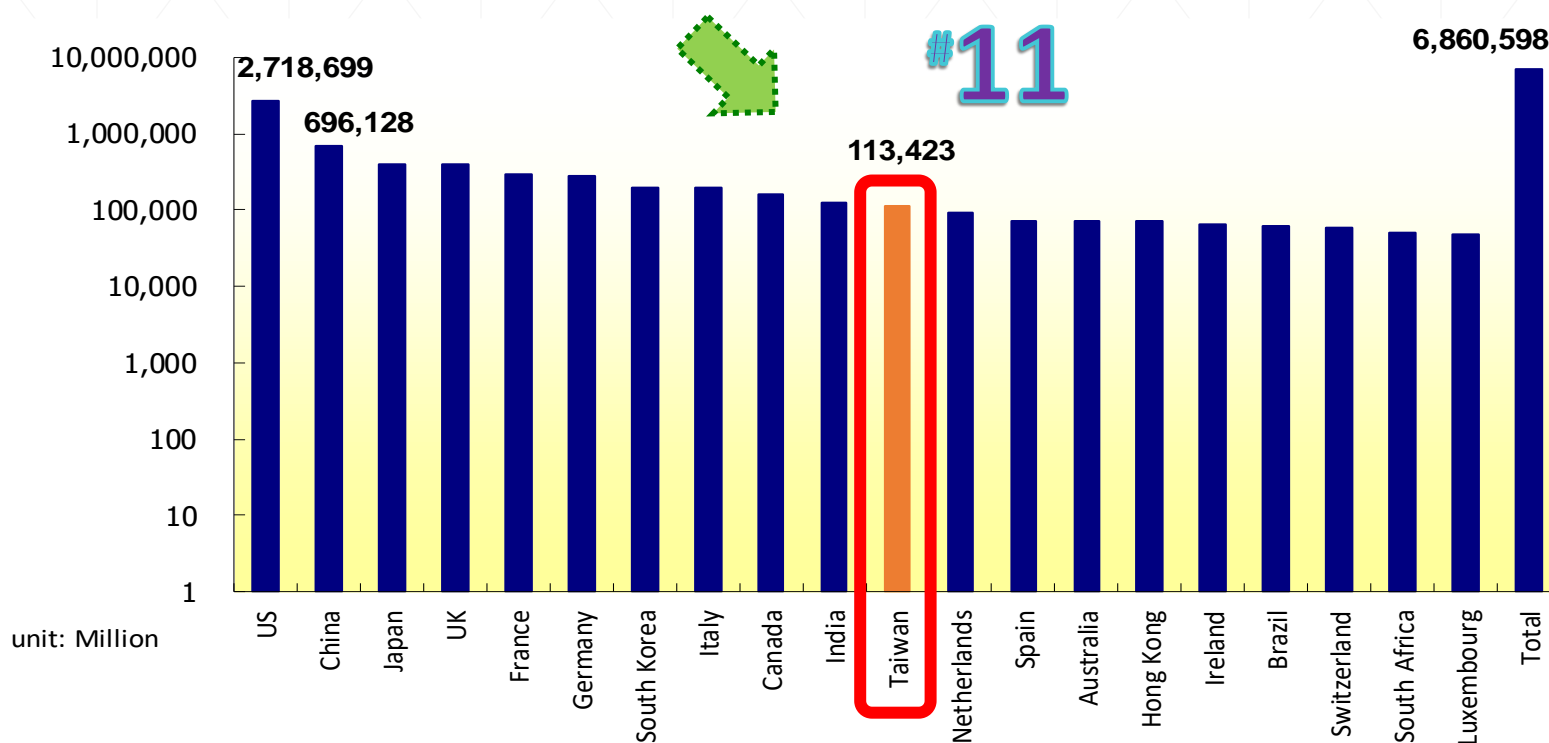
a) Current Status of Taiwan Insurance Market ^(6/6)

-Statistics of Non-Life Insurance Premium Income in Q3 2022



b) Taiwan in Global Insurance Market (1/3)

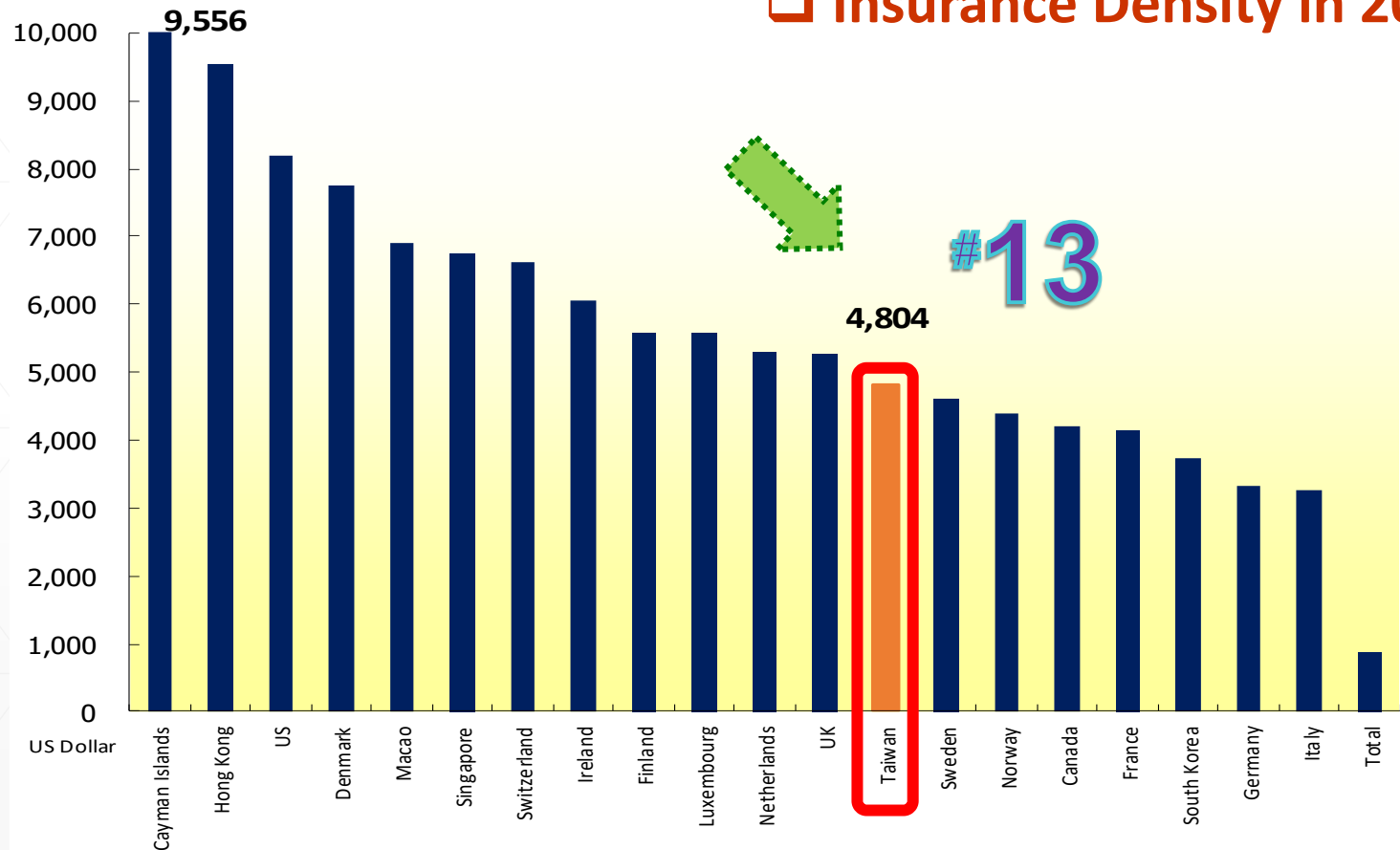
□ Total Premium Income in 2021



Source : Swiss Re, Sigma No.04 / 2022

b) Taiwan in Global Insurance Market (2/3)

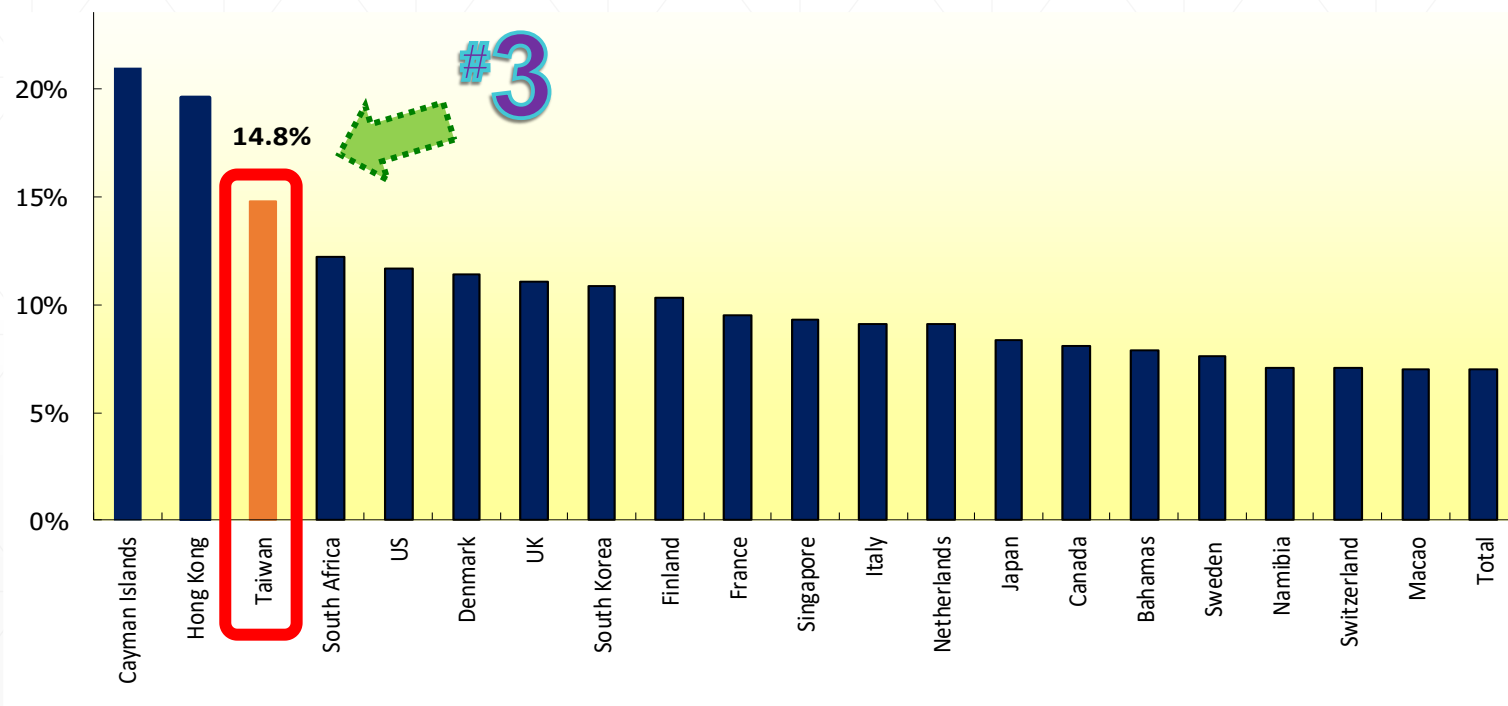
Insurance Density in 2021



Source : Swiss Re, Sigma No.04 / 2022

b) Taiwan in Global Insurance Market (3/3)

Insurance Penetration in 2021



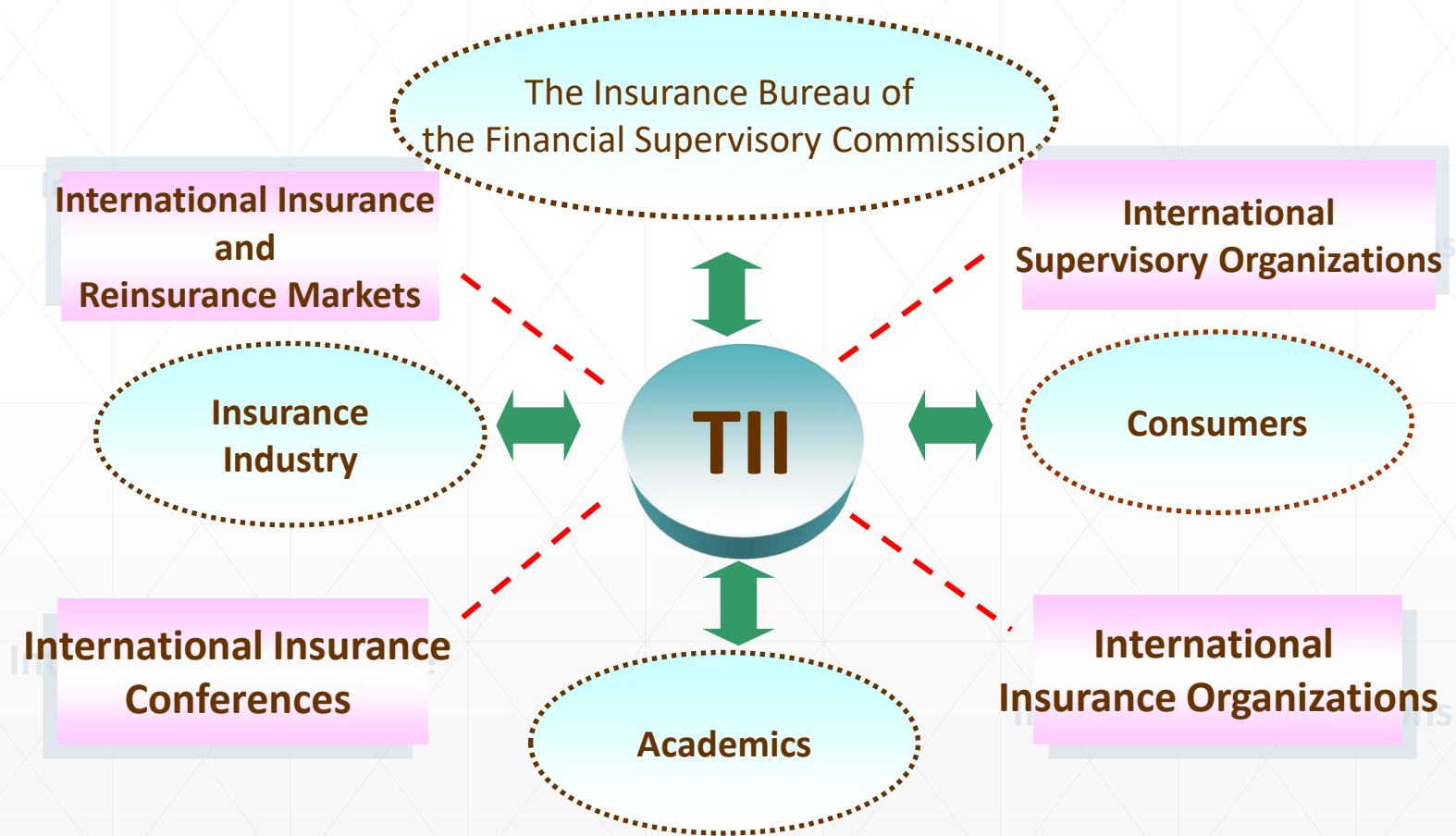
Source : Swiss Re, Sigma No.04 / 2022

B. Introduction to TII

a) Establishment - History and Background

- TII was established on the 1st of July, 1985 under the direction of the Executive Yuan to promote healthy development of Taiwan insurance industry.
- Mr. Hsien-Nung Kuei, the current Chairman since 2017, and as well as from 2014 to 2015, was a careered official in civil service. Mr. Kuei has profound experience in insurance supervision. He is now leading TII to be the professional insurance think-tank, and the regional insurance training center in Asia.

b) The Role of TII - Features and Functions



c) Current Status (1/2)

- 1 Research and publication in areas relating to the insurance industry and its development
- 2 Matters relating to rating and product review
- 3 Training and qualifying of insurance professionals
- 4 Construction of insurance databases and statistical analysis
- 5 Matters relating to rates inquiries and insurance e-commerce

c) Current Status (2/2)

6

Training, knowledge dissemination, and inquiry services

7

Attendance at and participation in international insurance events

8

Assistance with employment recruitment and other employment-related services at the request of institutions and organizations

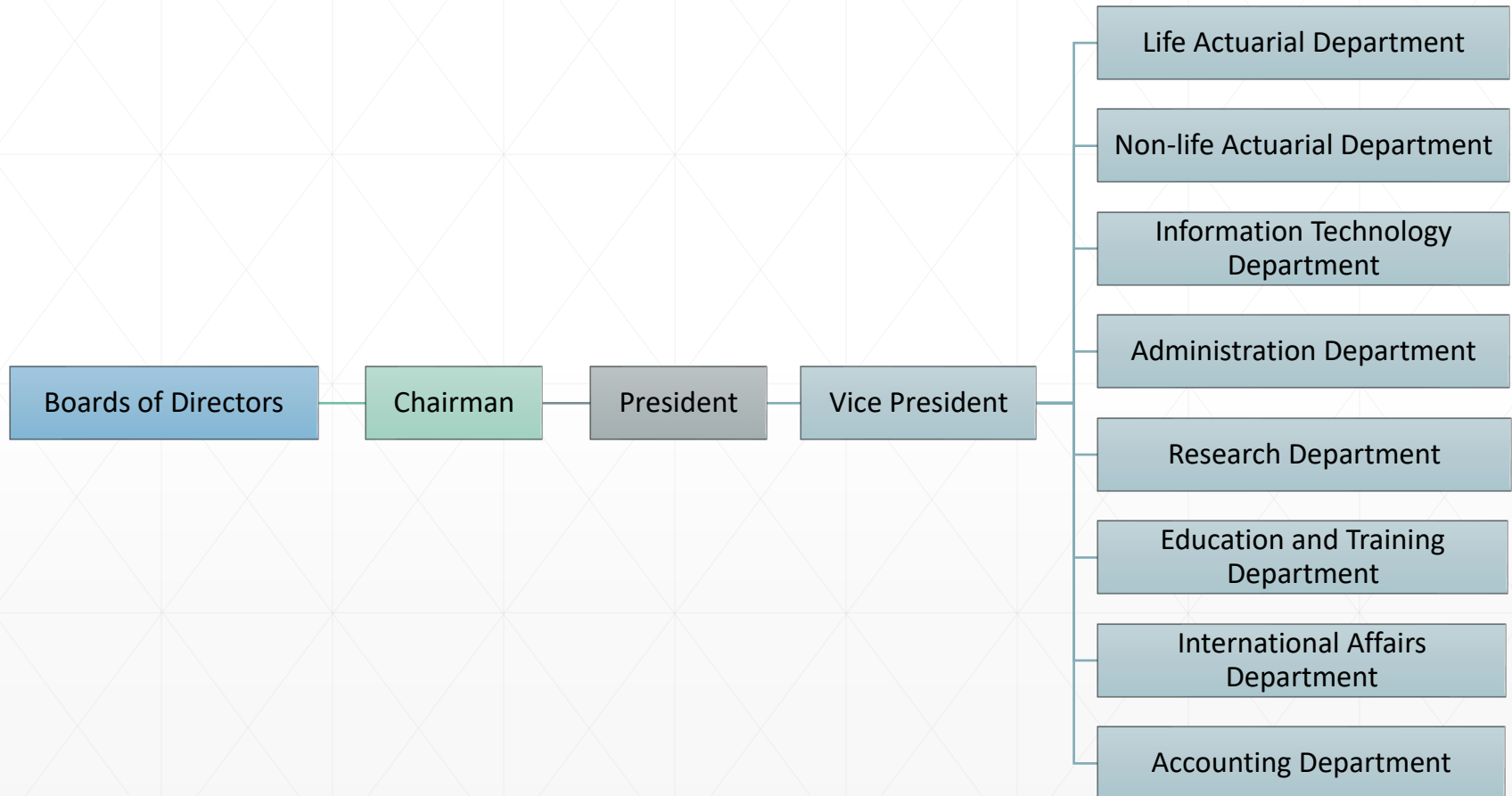
9

Execution of projects commissioned by competent authorities

10

Other matters relating to the development of the insurance industry

d) Board of Directors and Organization



e) Principal Tasks for the Coming Years (1/2)

1

Setting up an inquiry platform for insurance policies in force and broadening the application of the Authentication & Validation Platform and the Digital Archive to cover more types of insurance.

2

Cultivating insurance professionals and international talent, boosting green/ESG/cybersecurity/vulnerable consumer protection capacity building, and improving online training courses for insurance sales agents

e) Principal Tasks for the Coming Years (2/2)



3

Completing the current stages of IFRS 17 and ICS 2.0 adoption tasks

4

Continuing to work with insurance organizations in Asia-Pacific nations

5

Enhancing insurance-related research

f) Future Outlooks



A professional and leading insurance think-tank.

A regional and major insurance training center in Asia.



Thank you

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