

TAIWAN INSURANCE INSTITUTE

-BRIEF REPORT

UPDATED : August, 2024

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A. Background of Taiwan Insurance Industry

- a) Current Status of Taiwan Insurance Market
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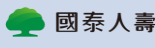





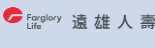





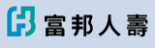





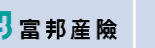


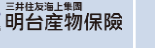






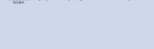












B. Introduction to TII

- a) Establishment - History and Background
- b) The Role of TII - Features and Functions
- c) Business Scope
- d) Organization Chart
- e) Principal Tasks for the Coming Years
- f) Future Outlooks

A. Background of Taiwan Insurance Industry

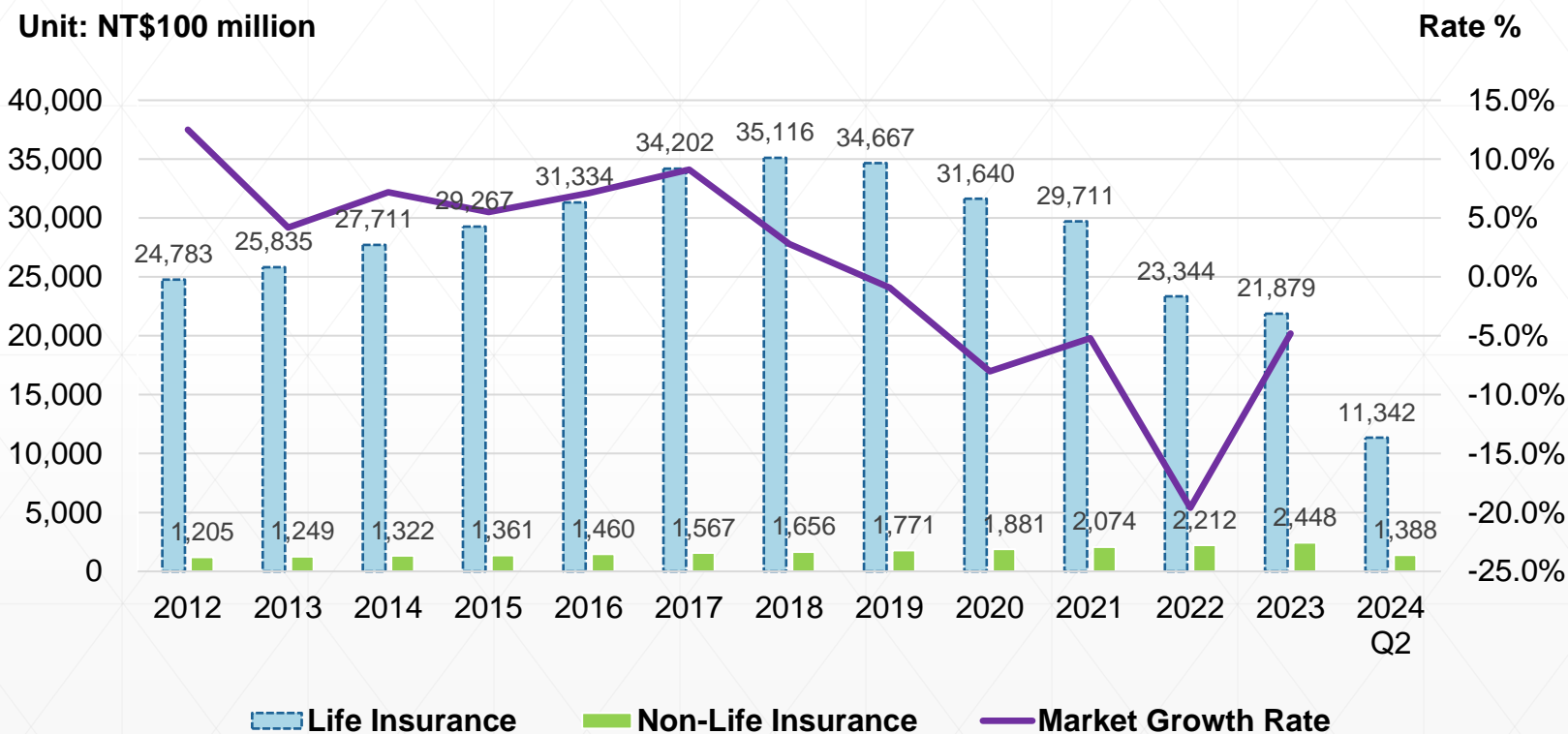
a) Current Status of Taiwan Insurance Market (1/6)

-Market Players in Q2 2024

	LIFE INSURERS	NON-LIFE INSURERS	REINSURERS	TOTAL
DOMESTIC	                   ...	              ...	 ...	Life: 19 Non-Life: 14 Re: 1
INT'L	  ...	      ...	  ...	Life: 2 Non-Life: 5 Re: 2
TOTAL	21	19	3	43

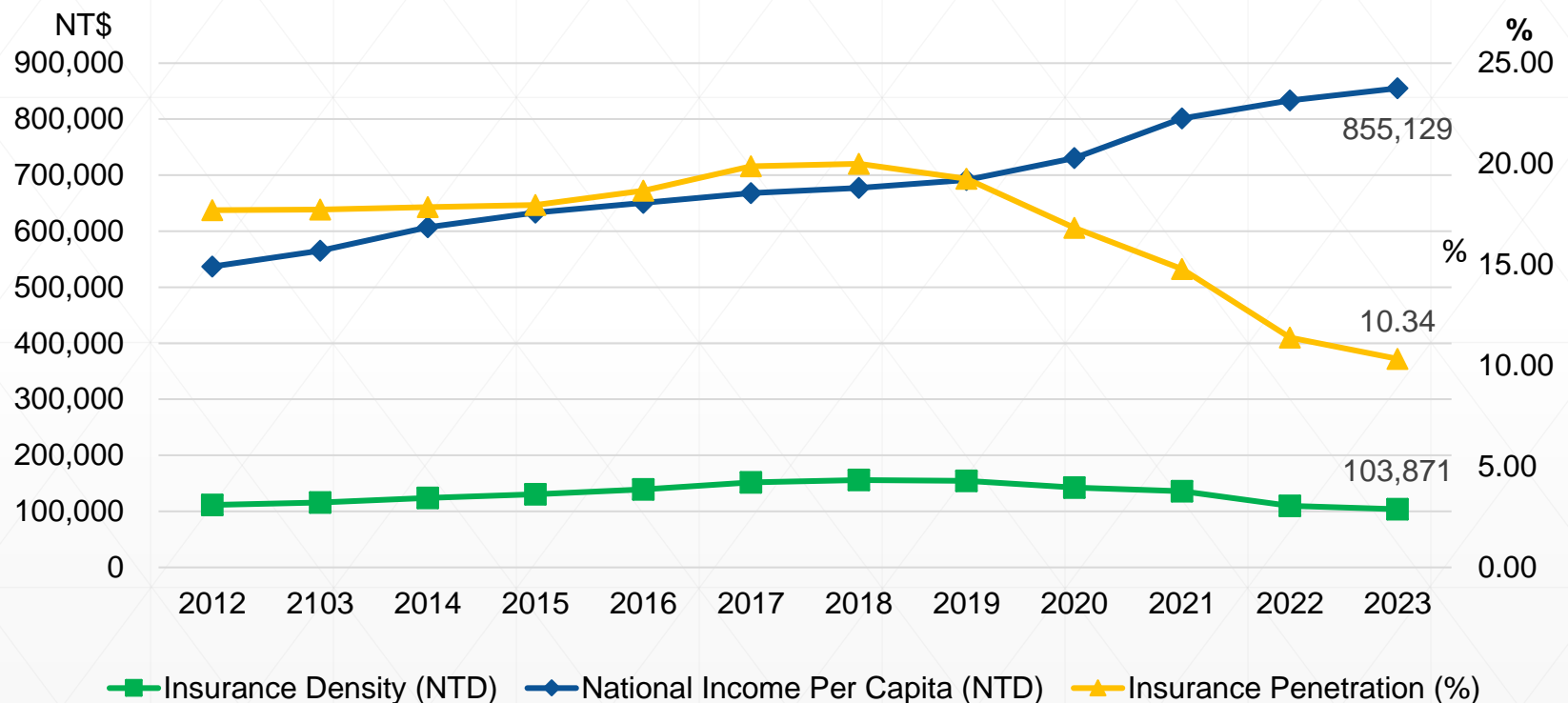
a) Current Status of Taiwan Insurance Market (2/6)

- Insurance Premium Income



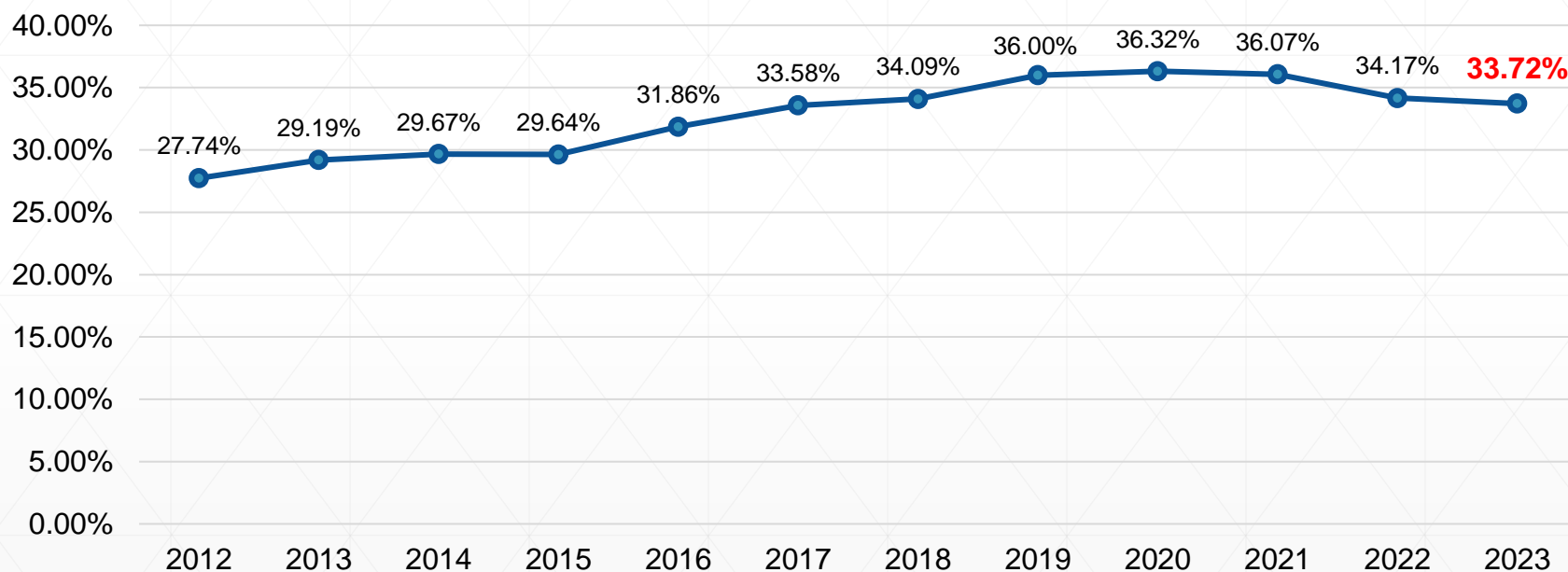
a) Current Status of Taiwan Insurance Market ^(3/6)

- Insurance Density, Insurance Penetration, and National Income Per Capita

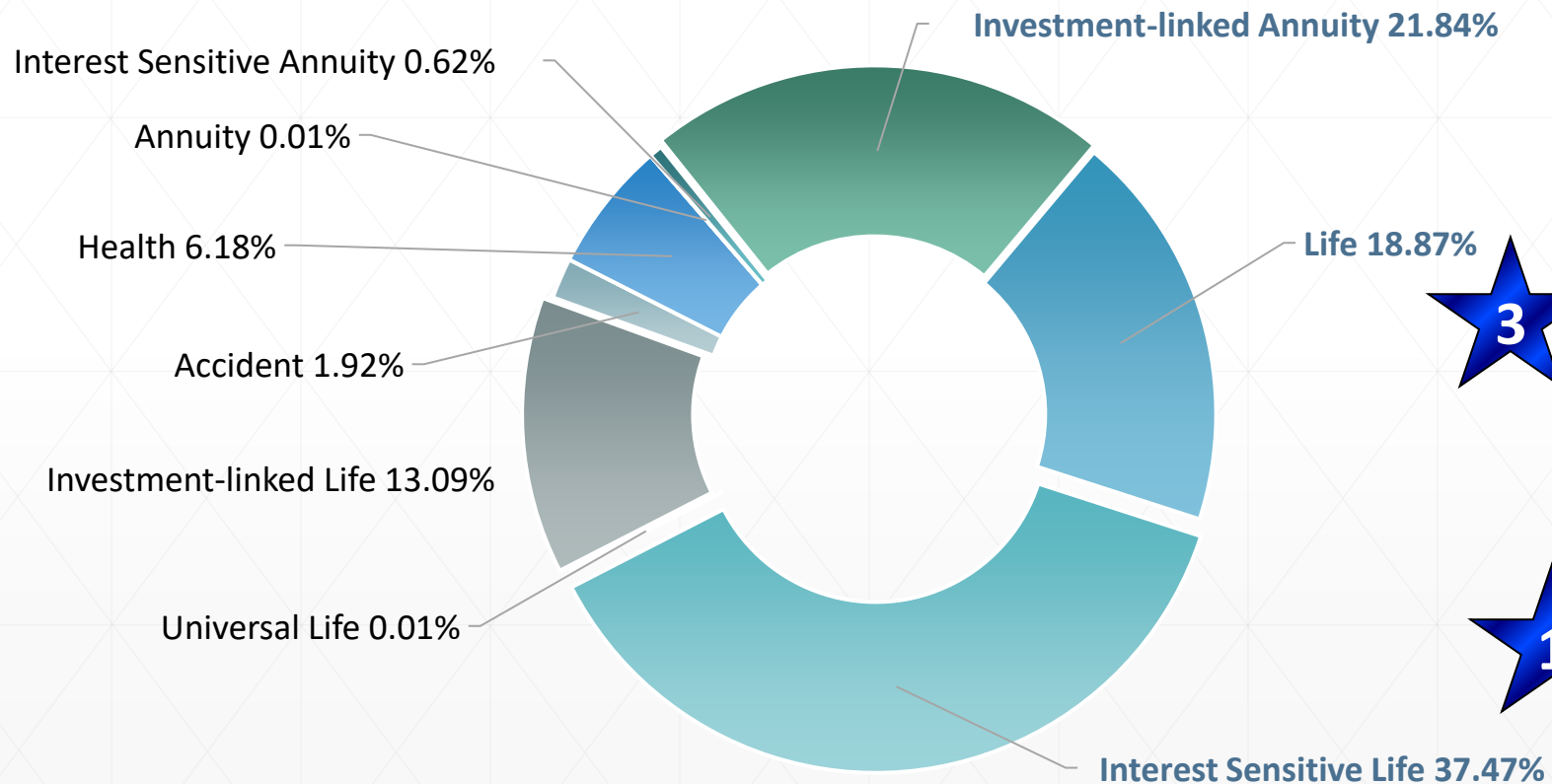


a) Current Status of Taiwan Insurance Market (4/6)

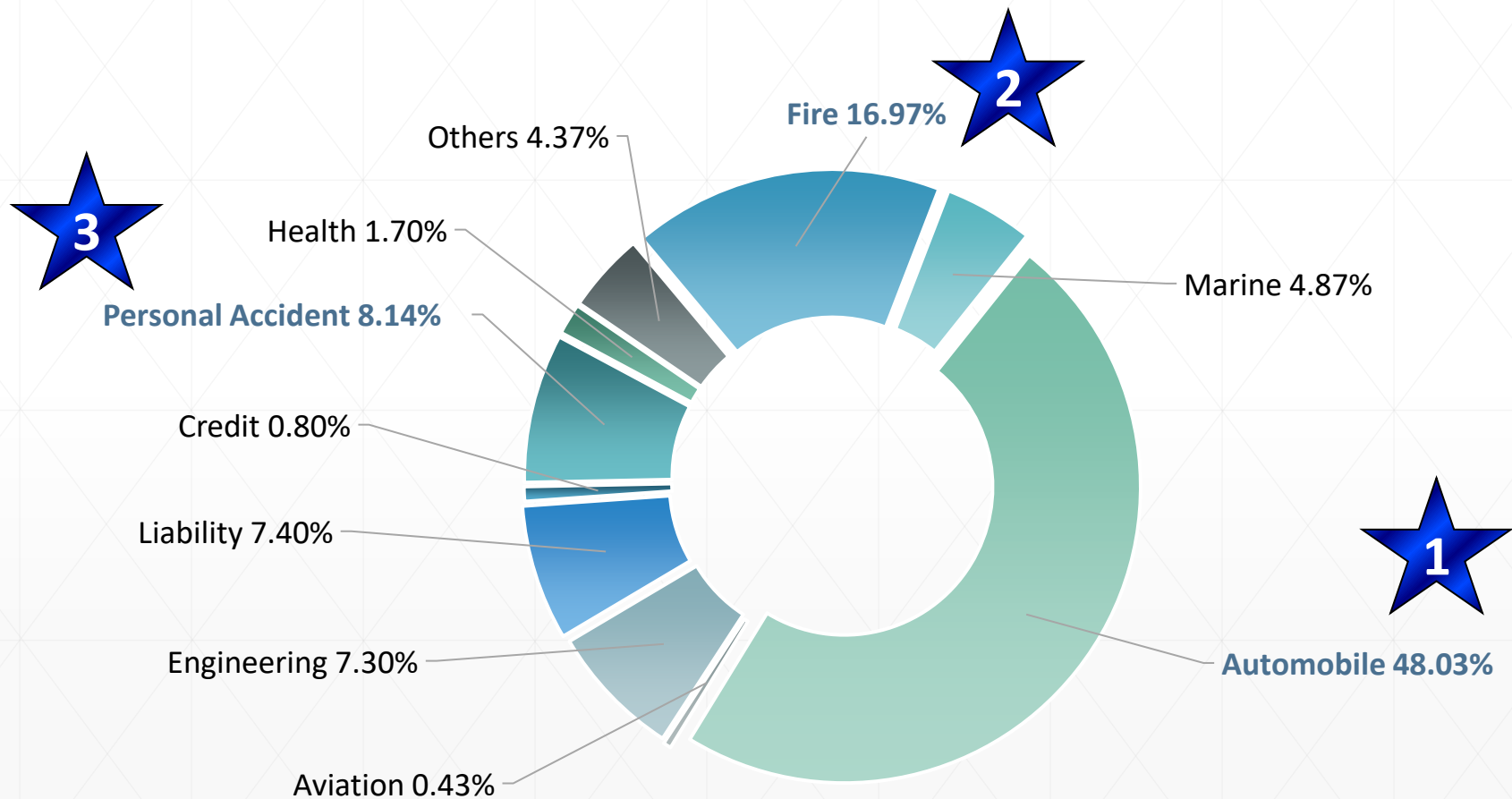
- Ratio of Assets of Insurance Industry to Total Assets of Financial Institutions



a) Current Status of Taiwan Insurance Market ^(5/6)
-Life Insurance Premium Income in 2024 Q2

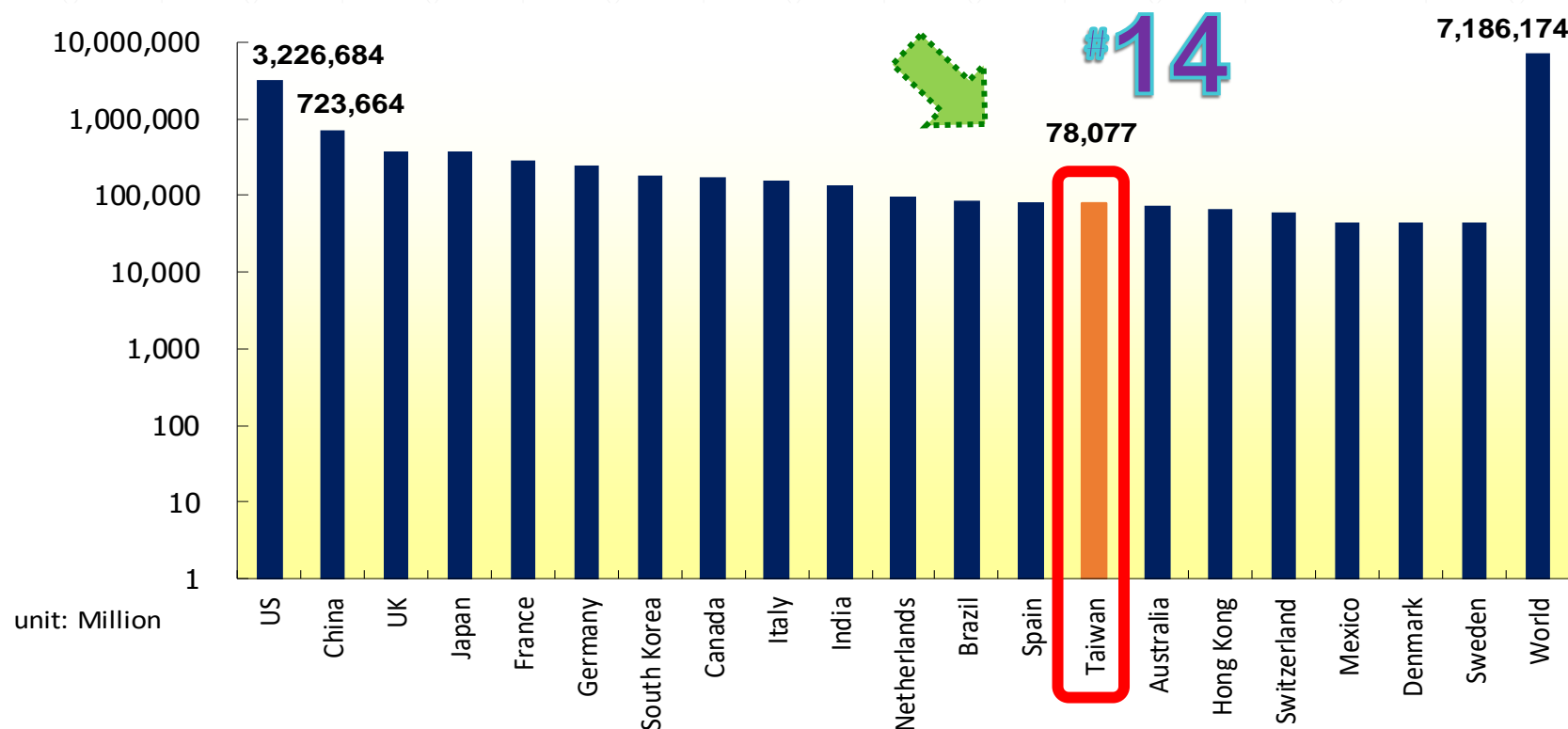


a) Current Status of Taiwan Insurance Market ^(6/6)
-Non-Life Insurance Premium Income in 2024 Q2



b) Taiwan in Global Insurance Market (1/3)

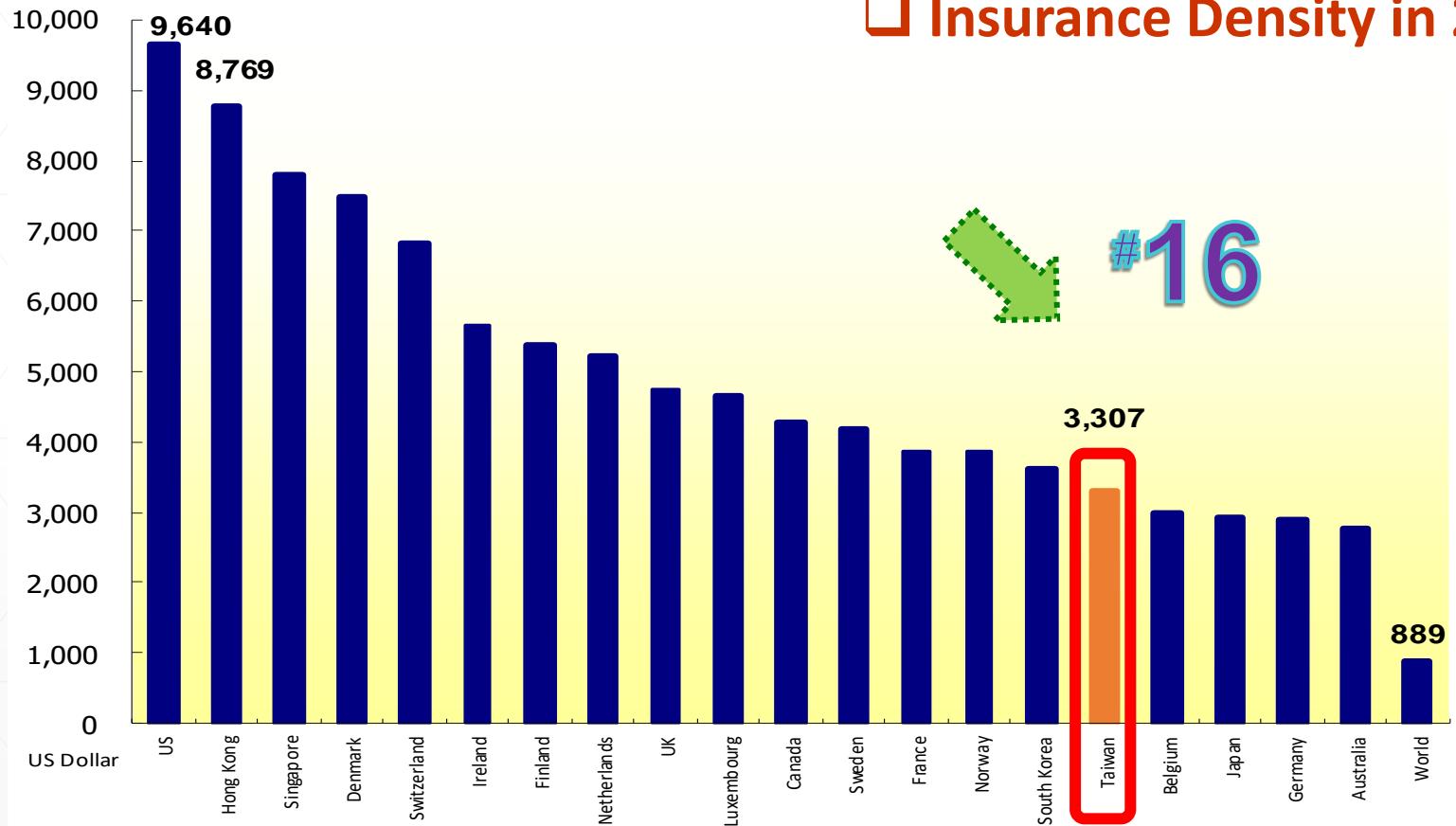
□ Total Premium Income in 2023



Source : Swiss Re Institute, Sigma No 3/2024

b) Taiwan in Global Insurance Market (2/3)

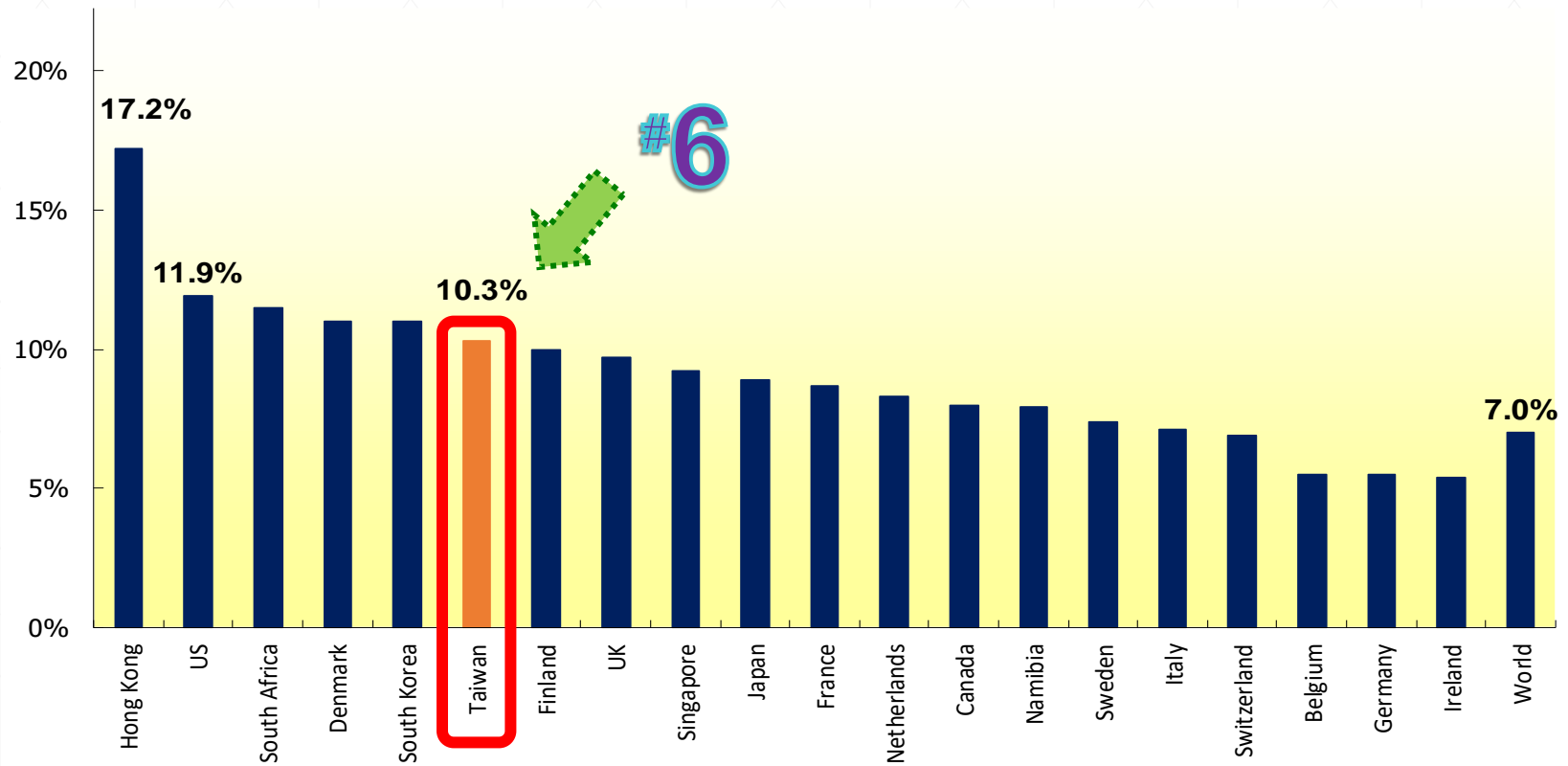
Insurance Density in 2023



Source : Swiss Re Institute, Sigma No 3/2024

b) Taiwan in Global Insurance Market (3/3)

Insurance Penetration in 2023



Source : Swiss Re Institute, Sigma No 3/2024

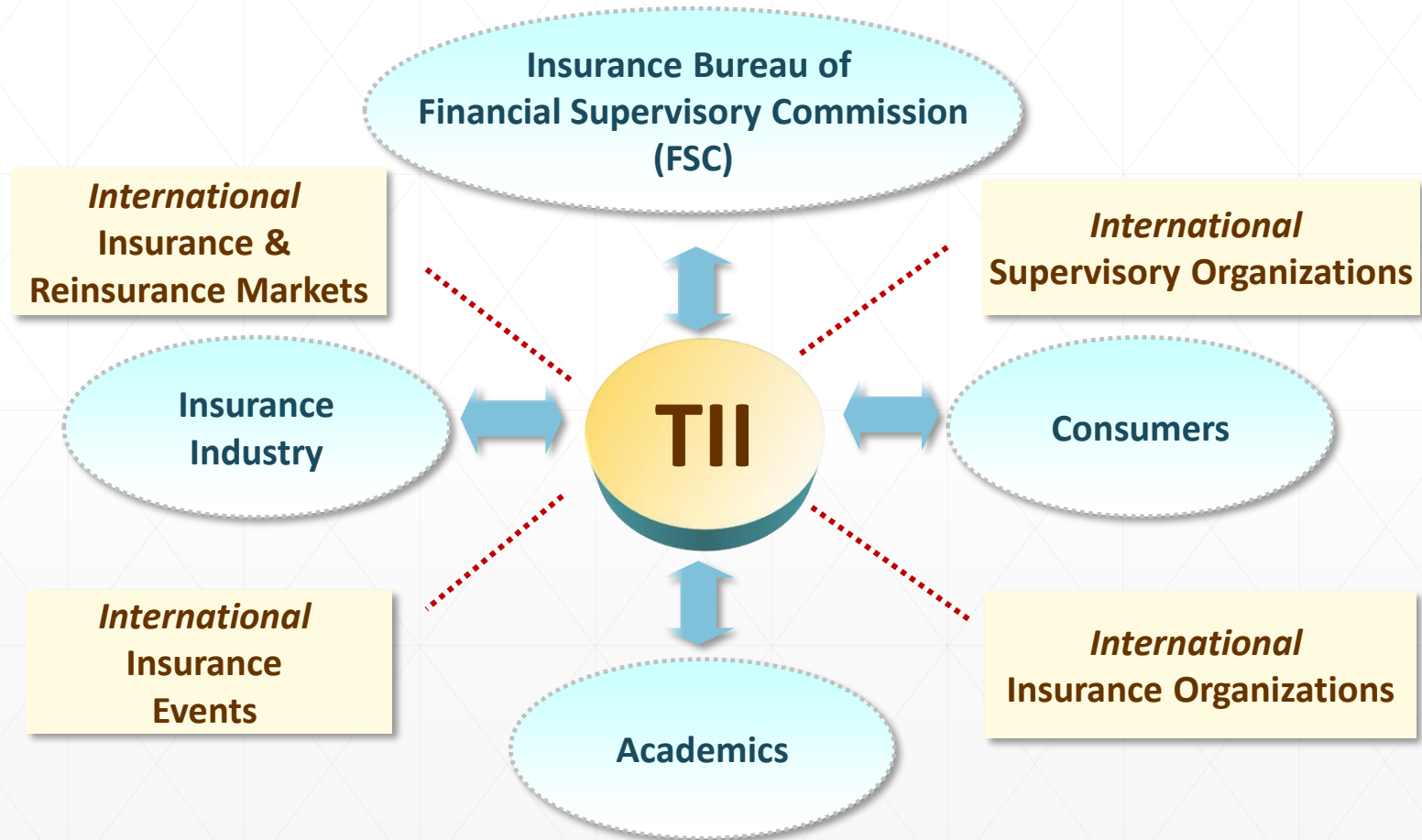
B. Introduction to TII

a) Establishment - History and Background

▪ About TII-

- Established in 1985;
- A non-profit, quasi-governmental organization;
- Founded to facilitate the sound development of the insurance industry and promote the interests of the insured and the general public.
- Committed to the missions of leading think-tank for insurance regulator & industry, as well as a regional insurance training center.

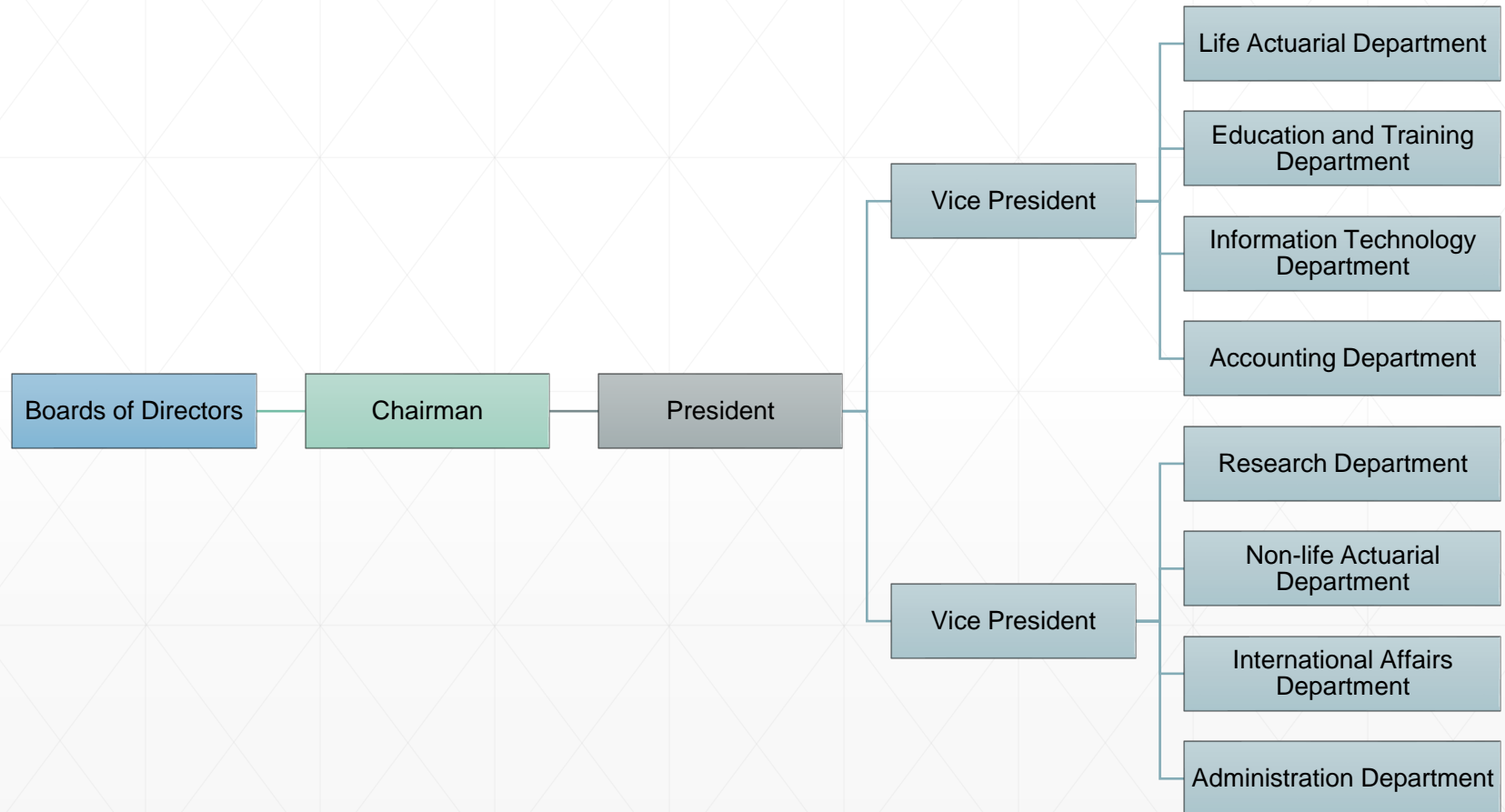
b) The Role of TII - Features and Functions



c) Business Scope

- | | | | |
|---|--|----|---|
| 1 | Research and publication in areas relating to the insurance industry and its development | 6 | Training, knowledge dissemination, and inquiry services |
| 2 | Matters relating to rating and product review | 7 | Attendance at and participation in international insurance events |
| 3 | Training and qualifying of insurance professionals | 8 | Assistance with employment recruitment and other employment-related services at the request of institutions and organizations |
| 4 | Construction of insurance databases and statistical analysis | 9 | Execution of projects commissioned by competent authorities |
| 5 | Matters relating to rates inquiries and insurance e-commerce | 10 | Other matters relating to the development of the insurance industry |

d) Organization Chart



e) Principal Tasks for the Coming Years (1/2)

1

Broadening the application of the Authentication & Validation Platform and the Digital Archive to cover more types of insurance and Enhancing Cyber Security/Personal Data Protection

2

Optimizing and refining digital training courses, offering training programs, seminars and certification examinations for insurance professionals, promoting financial inclusion, and cultivating international talents

e) Principal Tasks for the Coming Years (2/2)



3

Completing the current stages of IFRS 17 and ICS 2.0 adoption tasks

4

Continuing to work with insurance organizations in Asia-Pacific nations

5

Enhancing insurance-related research

f) Future Outlooks



A professional and leading insurance think-tank.

A regional and major insurance training center in Asia.



Thank you

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