

# 2019

**LIFE  
INSURANCE  
BUSINESS  
IN TAIWAN**

## Key Life Insurance Statistics

	2015	2016	2017	2018	2019	%Change 2019-18
<b>Business In Force (000,000 Omitted)</b>						
Life	40,822,837	41,915,358	42,848,894	45,306,913	47,233,213	4.25
Individual	37,466,045	38,520,683	39,384,689	41,636,889	43,518,482	4.52
Group	3,356,792	3,394,675	3,464,205	3,670,024	3,714,731	1.22
Accident	36,066,765	35,861,048	40,076,314	40,730,225	40,574,951	-0.38
Individual	22,140,512	21,872,647	25,051,922	25,124,511	25,334,181	0.83
Group	13,926,253	13,988,401	15,024,392	15,605,714	15,240,770	-2.34
Health	17,715,463	17,018,064	15,433,361	16,666,072	16,200,271	-2.79
Individual	12,386,084	11,116,863	11,423,724	11,952,445	12,794,957	7.05
Group	5,329,379	5,901,201	4,009,637	4,713,627	3,405,314	-27.76
Annuity	1,226,904	1,267,285	1,492,137	1,800,491	1,996,853	10.91
Individual	1,226,904	1,267,193	1,491,632	1,799,586	1,995,272	10.87
Group	-	92	505	905	1,581	74.70
<b>New Business (000,000 Omitted)</b>						
Life	3,372,239	3,378,169	3,069,732	3,736,737	4,497,727	20.37
Individual	1,934,343	2,041,102	1,728,316	1,962,145	1,992,483	1.55
Group	1,437,896	1,337,067	1,341,416	1,774,592	2,505,244	41.17
Accident	40,802,962	41,033,537	42,972,685	39,466,119	39,423,050	-0.11
Individual	29,508,767	29,608,447	29,712,198	26,854,535	25,778,660	-4.01
Group	11,294,195	11,425,090	13,260,487	12,611,584	13,644,390	8.19
Health	9,482,330	6,398,904	3,844,743	4,023,812	5,060,186	25.76
Individual	1,513,892	1,569,628	1,743,995	1,769,243	2,125,860	20.16
Group	7,968,438	4,829,276	2,100,748	2,254,569	2,934,326	30.15
Annuity	304,640	171,221	389,029	375,001	282,110	-24.77
Individual	304,640	171,132	388,701	374,689	281,662	-24.83
Group	-	89	328	312	448	43.59
<b>Premium Income (000 Omitted)</b>						
Life	2,237,540,572	2,525,362,767	2,680,801,834	2,731,925,841	2,696,998,067	-1.28
Individual	2,232,945,088	2,520,860,298	2,676,388,801	2,727,320,640	2,692,324,615	-1.28
Group	4,595,484	4,502,469	4,413,033	4,605,201	4,673,452	1.48
Accident	62,551,826	63,860,137	65,316,463	65,907,977	67,681,730	2.69
Individual	55,533,542	56,719,600	57,826,891	58,544,717	60,094,683	2.65
Group	7,018,284	7,140,537	7,489,572	7,363,260	7,587,047	3.04
Health	323,138,229	338,145,163	353,156,283	367,655,978	386,105,014	5.02
Individual	314,037,293	329,064,621	344,160,451	357,645,926	375,822,927	5.08
Group	9,100,936	9,080,542	8,995,832	10,010,052	10,282,087	2.72
Annuity	303,446,700	205,989,063	320,958,590	346,069,368	315,902,744	-8.72
Individual	303,446,700	205,894,859	320,543,413	345,655,932	315,198,598	-8.81
Group	-	94,204	415,177	413,436	704,146	70.32
Total	2,926,677,327	3,133,357,130	3,420,233,170	3,511,559,164	3,466,687,555	-1.28
<b>Benefit Payment (000 Omitted)</b>						
Total	1,536,065,262	1,624,612,970	1,655,150,295	1,875,815,976	1,942,067,973	3.53
<b>Assets (000 Omitted)</b>						
Cash & Cash in Bank				907,530,720	1,652,823,770	82.12
Securities				19,910,406,848	21,841,949,462	9.70
Investment Property				1,029,231,236	1,179,372,365	14.59
Loans				1,462,990,499	1,410,615,101	-3.58
Property & Equipment				133,272,946	137,566,638	3.22
Other Assets				2,874,069,919	3,169,742,802	10.29
Total Assets				26,317,502,169	29,392,070,138	11.68
Insurance Liabilities				22,694,522,582	24,447,617,979	7.72
<b>(000 Omitted)</b>						

Note: Data of Securities are including Financial Assets at Fair Value through Profit or Loss and Available-for-Sale Financial Assets and Held-to-Maturity Financial Assets and Investments in Debt Securities with No Active Market and others.

# Economic Overview of 2019

## I ▸ International Economy

International economy in 2019 still faces various of risks worth watching, which include the subsequent development of the U.S.-China trade dispute, the faster-than-expected slowdown of China's economy, geopolitical tensions, and the threat of a new coronavirus outbreak, that influence international economic outlook. According to the International Monetary Fund (IMF), due to lower-than-expected economic activity in some emerging economies, the forecast for world economic growth in 2019 is revised down to 2.9% and will grow further to 3.3% in 2020.

In the U.S., the U.S. Chamber of Commerce and Industry reported a 0.3% decrease in the leading indicator for December 2019, in which manufacturing average weekly hours and manufacturing non-defense capital new orders were flat, ISM new orders, construction permits and weekly average applications for unemployment benefits grew negatively, and the rest of the manufacturing consumer goods and materials new orders, stock price indicators, consumer expectations, interest rate gaps, and leading credit indices grew positively. Comparing December 2019's figures to one month before, the consumer confidence index fell to 126.5 from a revised 126.8, and the manufacturing purchasing managers' index fell to 47.2 from 48.1, overall figure below the 50 mark indicating contracting manufacturing activity. As the effects of fiscal stimulus fade, U.S. economic growth will slow this year, to an estimated 2.0 percent.

In Japan, according to the import and export trade statistics released by the Ministry of Finance in December 2018, exports amounted to 6.58 trillion yen and imports amounted to 6.73 trillion yen, which leads to trade deficit of 0.15 trillion yen. Exports to major trading partners increased by only 0.8% to China, while those to the European Union, the United States and ASEAN all fell. Unemployment was 2.2% and consumer prices rose by 0.8%. The economy grew by only 1.1% for the full year as a result of typhoons and the increase in the consumption tax last year.

In the euro-zone, euro-zone exports in November 2019 were EUR 197.7 billion, down 2.9% from the same month in 2018, while imports were EUR 177 billion, a decrease of 4.6%, which leads to trade surplus of EUR 20.7 billion. Unemployment rate was 7.5%. Industrial production grew by 0.2% comparing with the previous month and CPI rose 1.3% comparing with it in December 2018. The UK Parliament passed the draft Brexit for the third time on 9 January 2020 and set a formal exit from the EU on 31 January, followed by a transition period in which trade talks with the EU

begin. The economy grew by only 1.1% for the full year as a result of industrial production slowdown in Germany and the uncertainties of Brexit.

In China, fixed asset investment (excluding farmers) amounted to RMB55,147.8 billion, down 13.2% from the same period in 2018. Industrial production above the scale grew by 5.7%. In foreign trade, exports increased by 0.5% and imports decreased by 2.8%. The consumer price index rose by 2.9 per cent. As for the financial system, in 2019, the money supply of M1 and M2 increased by 4.4% and 8.7% respectively in December 2019 from a year earlier. In 2019, the full-year economic growth rate was 6.1%, slightly lower than the growth rate of 6.6% in 2018.

In the ASEAN area, Singapore benefited mainly from the turmoil in Hong Kong, which boosted strong growth in service industries such as tourism, finance and business, offsetting the slowdown in manufacturing industry and exports due to U.S.-China trade dispute. The economy growth forecast for the full-year was 0.7%, the worst performance in a decade. In Indonesia, even with pressures from unemployment and insufficient supply chain, new orders increased and business confidence hit record high in six months. In Thailand as export sales continued to slide, business confidence hit the lowest since 2018 September. However, overall new orders grew on the back of domestic demand. In Malaysia new orders' growth supported output growth as new orders rose to a new high since September 2018 and business confidence hit a six-year high. Vietnam also enjoyed new orders growth to four-month high and employment and purchase grew slightly.

Looking ahead to 2020, the recent cooling of trade tensions between the United States and China will help trade and manufacturing activity bottom out, and emerging markets and developing economies are expected to perform better than in 2019 as multinational fiscal policy is rolled up to stimulate the economy. IHS Markit and IMF forecast global economic growth of 2.46% and 3.3% respectively by 2020

## II Domestic economy

IMF forecasts that the annual increase of global trade volume in 2019 will be higher than it of last year. The continued heat of Taiwan business returning from China, and the continued fermentation of the positive effect steaming from expanding production of the return maintains Taiwan's export momentum. Investment momentum in semiconductor industry and offshore wind power industry continues. Increasing foreign investment and government's effort in improving domestic investment environment have steadily enhanced domestic investment. Declining international commodity prices and whole sale price index alleviates inflation pressure. The economy growth rate for the year is 2.73% in 2019.

Looking ahead to 2020, the domestic economic performance will be better than it in 2019,

the annual increase rate in bonus is expected to pick up. With the increase of basic wage, sound fundamentals in Taiwan stock market, the continued impact of Taiwan business returning from China, domestic employment environment improves, which is expected to drive the rise of private consumption. However, other structural factors such as aging domestic population with fewer children still exist, affecting the growth of private consumption momentum. The Office of the Comptroller forecasts an economic growth rate of 2.67% in 2020.

### **III Foreign Trade and Import and Export Structure**

Influenced by the strong recovery of global economy, the demand for mobile devices and consumer electronics is high. Due to high international prices of agricultural raw materials, total foreign trade in 2019 amounted to US\$615.194 billion, a decrease of 0.58 percent from 2018. Exports reached US\$329.336 billion in 2019, a decrease of 1.40% from 2018 and imports reached US\$285.859 billion in 2019, an increase of 0.37% from 2018. Aggregating all, the trade surplus amounted to US\$43.477 billion, a decrease of 11.66% from 2018. In terms of major trade areas, in 2019, trade surplus to the six ASEAN countries decreased to 16.4% from 17.4% in 2018, and trade surplus to China and Hong Kong decreased to 40.1%, with Mainland China and Hong Kong remaining the largest source of trade surplus of our country. The share of the United States in our trade surplus grew from 11.8% to 14.0%. As for trade deficits, the main markets were Mainland China and Hong Kong, which accounted for 20.4%, while the proportion of Japan decreased from 15.5% in 2018 to 15.4% in 2019.

### **IV Price changes**

Inspecting CPI trend, affected by lower international oil prices and communication costs, transport and communications price indexes fell. Also with the domestic tobacco tax increase effect disappeared, miscellaneous price increase was significantly lower comparing with it in 2018. The overall CPI was 102.55% in 2019, up 0.57percent from 2018. Inspecting the trend of wholesale prices (WPI), key influence were slowdown of global economic growth, weak prices of international crude oil and other commodities, and the downward trend in domestic import prices, among which the prices of chemical materials and their products and pharmaceuticals, petroleum and coal products and basic metals continued to fall. In 2019, the overall WPI was 102.22%, down 2.24% from 2018.

Looking ahead to 2020, in terms of prices, while the Organization of the Petroleum Exporting Countries (OPEC) and its allies have agreed to expand production cuts in the first quarter of 2020 which helps increase oil prices, global demand for crude oil has not significantly returned, coupled with a new high in U.S. crude oil production capacity, the global oil market is still facing oversupply. Overall, with moderate

domestic demand and limited room for oil price inflation, inflation outlook is stable. CPI growth is expected to be 0.86% in 2020. As with WPI, the outbreak of COVID-19 pandemic contributes to uncertainties of global economic growth, disturbing normal economic activities such as production, consumption and trading which further affects the performance of domestic and foreign demand, leading to falling WPI.

## **V Job market**

In 2019 Taiwan's business climate recovered steadily, with the unemployment rate of 3.67% in December, down 0.06 percentage from the previous month, mainly due to a decrease in the number of people out of work due to operation tightening, closed workplace and seasonal or temporary work closures. The average number of employed workers for the year was 11,500 thousand, 0.58% increase YoY. With average unemployment rate decreased to 3.73%, the labour participation rate increased, indicating that the employment market in Taiwan remained stable. In 2019, the total labor participation rate for men and women was 59.17%, up 0.18% from 58.99% in 2018, of which the labor participation rate of men was 67.34% and the labor participation rate of women was 51.39%, an increase of 0.10% and 0.25% over 2018, respectively.

## **VI Monetary Policy**

The M1B and M2 annual growth rates decreased by 7.44% and 4.12% respectively in December 2019, mainly due to the slowdown in demand savings deposit growth. The average annual growth rates of M1B and M2 were 7.15% and 3.46% respectively.

## **VII rates and interest rates**

NTD to USD in 2019: The U.S. Federal Reserve cut interest rates by 1 yard on October 31st 2019, the third rate cut since August 1st 2019. On December 13th tensions between the US and China eased. The US and China announced the first phase of the economic and trade agreement consensus, leading the appreciation of Asian emerging market currencies such as the RMB. New Taiwan Dollar also appreciated against the US dollar. Further with Taiwan's economic performance relatively robust, attracting foreign investment continued to flow in, the value of the NTD in December 2019 showed a trend of appreciation against USD, and the exchange rate closed at 1 USD to 30.106 TWD at the end of the month. The appreciation rate was 1.33%, which was more than one and a half year high, comparing with 2018 closing price at 30.733 NTD. The annual increase of NTD

exchange rate in 2019 was 2.08%.

In 2019, September coincided with the Mid-Autumn Festival holiday, and the demand for transactional funds increased, but the market funds were abundant, resulting in the weighted average interest rate of overnight debits in the financial industry dropping slightly from 0.180% in August to 0.177%. After that, although October coincided with the double tenth consecutive holiday, the bank's fund scheduling was slightly conservative. However, the ample market funds and the net remittance of foreign capital caused the financial industry's weighted average interest rate remaining stable at 0.177%. In November, due to ample market funds, the weighted average interest rate of overnight debits in the financial industry fell slightly to 0.176%. In December, in response to local government financing needs at the end of the year, some financial institutions conducted advance funds allocation for the Spring Festival, which made the market funds tight. In December, the highest of interest rate of overnight debits in the financial industry was 0.177%, which was higher than previous month's 0.176%. The average interest rate of overnight debits in the financial industry in 2019 was 0.182%.

Looking ahead to 2020, as the global economy recovers, risk aversion declines and other countries are narrowing their interest spreads with the US, overall USD is expected to weaken and there is limited room for strengthening this year. Therefore, the average estimate for 2020 is 1 USD to 30.28 NTD, an increase of 0.57 NTD from the previous forecast.

## **VIII Industrial structure**

The share of the service sector in the overall industry has been rising year by year, accounting for 62.62% of the total domestic production in 2019 at current prices, the highest among all industries, up 2.85% from 59.77% in the previous year, in which, 6.75% in finance and insurance, 15.29 % in wholesale and retail trade, 3.02 % in public administration and social security. Industry production accounts for 35.61%, ranking the second, down 0.02% from 35.63% last year. Due to the increase of agricultural industrial production, agriculture accounts for 1.76% from 1.65% last year.

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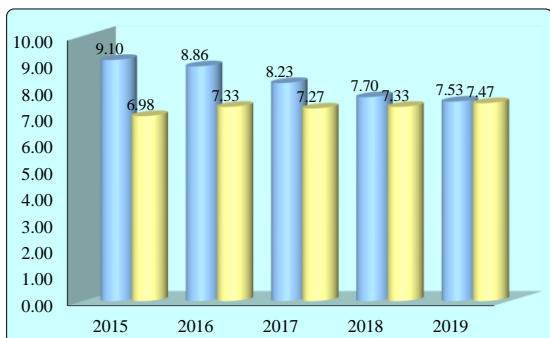
## Population Composition

### POPULATION GROWTH

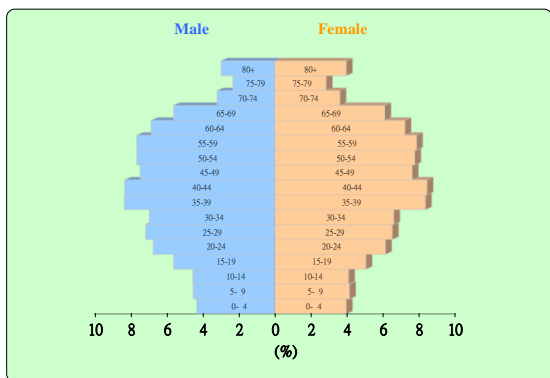
unit : Million Persons



### RATES OF BIRTH AND DEATH



### POPULATION PYRAMID



### POPULATION GROWTH

According to the household registration data, the total population of Taiwan at the end of 2019 amounted to 23.60 million with a density of 652 persons per square kilometer, making Taiwan one of the most densely populated areas of the world.

Owing to the political and economic development, the improvement of people's livelihood and sanitation, effective control over the infectious diseases and educational popularity, the death rate has greatly decreased since World War II.

The family planning programs have been advocated by the government since 1968. Now the programs have contributed its results and the natural increase rate has been lower than 2% since 1972. In 2019 crude death rate and crude birth rate stood at 7.47‰ and 7.53‰ respectively.

### AGE DISTRIBUTION

The population pyramid at the end of 2019 showed that: Aged population (65 years and over) accounted for 15.28%, childhood population (under 15 years) 12.75% and the productive age (15-64 years ) 71.96%. The dependency ratio was 38.96%. According to the household registration data and midyear population in 2019 was 23,603 thousand persons. Of which 11,705 thousand persons were male and 11,898 thousand persons were female with a sex ratio 98.



## National Income and Per Capita Income

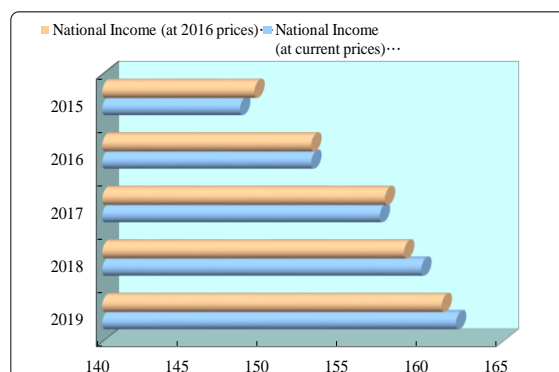
### NATIONAL INCOME

Along with the progress of gross national product the national income was increased. In 2019 the national income amounted to NT\$16,209,945 million in market prices or NT\$16,120,252 million in real terms.

The figure compared with NT\$15,992,789 million in market prices and NT\$15,885,444 million in real terms of the previous year, it showed an increased of 1.36% and increased 1.48%, respectively.

### NATIONAL INCOME

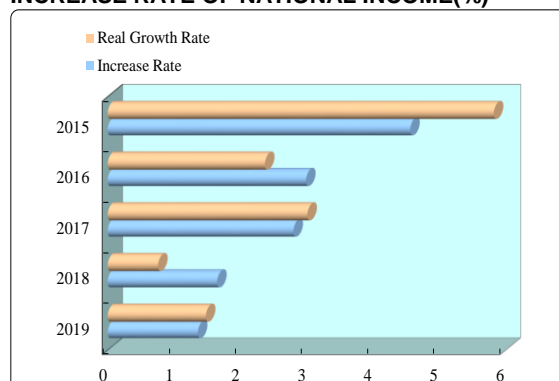
NT\$100 billion



### PER CAPITA INCOME

Over the years, per capita income has risen with national income, growing 6.5% in the 1960s, 7.7% the following decade, and 11.3% in the 1980s. In 2019, it reached NT\$ 687,076 or US\$21,566 in market prices. The figures were up by 1.20% or US\$256 from the preceding year.

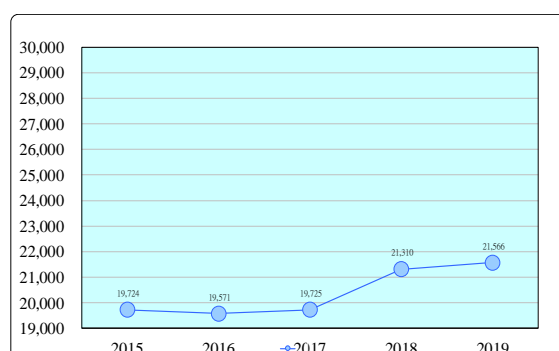
### INCREASE RATE OF NATIONAL INCOME(%)



### PERSONAL INCOME DISTRIBUTION

According to the report on the survey of personal income distribution, the average size per household in 2018 was 3.05 persons, among which 2.55 persons were adults and 0.5 persons were minors. Average available income per household reached NT\$ 1,036,304 or US\$33,516 and average savings per household was NT\$224,945. The average propensity to saving was 21.71%.

### PER CAPITA INCOME



## *Life Insurance Companies*

In accordance with the article 13 of Insurance Laws, commercial insurance includes property and personal insurance. Personal insurance covers life, accident, health and annuity insurance. The insurance market was opened to U.S. insurance companies to set up branch offices in 1987 and domestic in 1993. In addition, the worldwide insurers were admitted to establish branch offices in 1994. At the end of 2019, There are ninety domestic companies and three foreign companies running business in Taiwan area.

Bank Taiwan Life Insurance Co., Ltd.  
Taiwan Life Insurance Co., Ltd.  
PCA Life Assurance Co., Ltd.  
Cathay Life Insurance Co., Ltd.  
China Life Insurance Co., Ltd.  
Nan Shan Life Insurance Co., Ltd.  
Shin Kong Life Insurance Co., Ltd.  
Fubon Life Insurance Co., Ltd.  
Mercuries Life Insurance Co., Ltd.  
Farglory Life Insurance Co., Ltd.  
Hontai Life Insurance Co., Ltd.  
Allianz Taiwan Life Insurance Co., Ltd.  
Chunghwa Post Co., Ltd.  
First Life Insurance Co., Ltd.  
BNP Paribas Cardif TCB Life Insurance Co., Ltd.  
Prudential Life Ins. Co. of Taiwan Inc.  
CIGNA Taiwan Life Assurance company Ltd.  
Yuanta Life Insurance Co., Ltd.  
TransGlobe Life Insurance Inc.  
AIA International Limited Taiwan Branch  
Cardif Assurance Vie, Taiwan Branch  
Chubb Tempest Life Reinsurance Ltd., Taiwan Branch

## New Business

In 2019, individual life insurance purchases amounted to 3,324,157 policies for a sum insured of NT\$1,992,483 million or US\$64,440 million.

During the year under review, the distribution of individual life insurance showed that: pure endowment accounted for 0.01% or NT\$112 million decreased by 50.88%, endowment and endowment with term accounted for 23.56% or NT\$469,429 million, increased by 8.87%, and term and whole life accounted for 76.43% or NT\$1,522,942 million, decreased by 0.51%

The average amount of new business of individual life insurance was NT\$ 599,395 or US\$19,385 per policy in 2019, down 7.87% from a year ago.

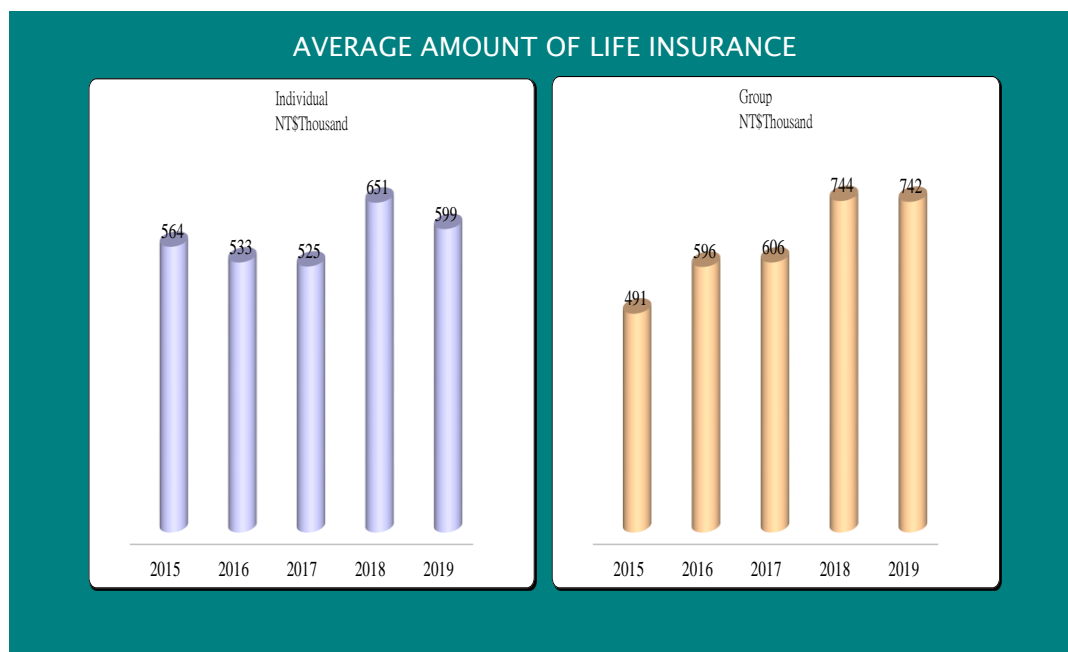
### NEW BUSINESS

Amount: NT\$ million

	2019		2018		2017	
	Amount	No.	Amount	No.	Amount	No.
Life	4,497,727	6,699,926	3,736,737	5,400,346	3,069,732	5,507,852
Individual	1,992,483	3,324,157	1,962,145	3,015,912	1,728,316	3,294,296
Group*	2,505,244	3,375,769	1,774,592	2,384,434	1,341,416	2,213,556
Accident	39,423,050	25,060,004	39,466,119	22,401,513	42,972,685	22,566,377
Individual	25,778,660	6,342,429	26,854,535	6,238,334	29,712,198	6,437,767
Group*	13,644,390	18,717,575	12,611,584	16,163,179	13,260,487	16,128,610
Health	5,060,186	28,415,289	4,023,812	22,733,544	3,844,743	17,689,062
Individual	2,125,860	5,809,808	1,769,243	4,938,653	1,743,995	4,744,803
Group*	2,934,326	22,605,481	2,254,569	17,794,891	2,100,748	12,944,259
Annuity	282,110	296,185	375,001	332,555	389,029	308,682
Individual	281,662	294,169	374,689	330,954	388,701	305,172
Group*	448	2,016	312	1,601	328	3,510

\*The number of group life, accident, health and annuity insurance each represents that of the insureds.

During the year 2019, 22,387 group life policies were issued, covering 3,375,769 persons with a total of NT\$2,505,244 million. A recent development in the area of group life insurance concerns lump sum of employee's death benefits. One-year term group life policy is the most popular products. In 2019 the average amount per issued was NT\$742,125 or US\$24,001 down by 0.28% or NT\$2,115 from 2018's NT\$744,240.



In 2019 the purchases of personal accident insurance amounted to 6,342,429 policies with a sum insured of NT\$25,778,660 million or US\$833,721 million which showed a up of 1.67% in number and a down of 4.01% in amount over the previous year.

There were 905,692 groups which purchased group accident insurance, covering 18,717,575 persons with a sum insured of NT\$13,644,390 million or US\$441,280 million.

In 2019, the purchases of individual health insurance up 17.64% in number, the amount was NT\$2,125,860 million which showed an up of 20.16% from 2018's NT\$1,769,243 million.

At the same period, group health insurance up 27.03% in number and up 30.15% in amount.

In accordance with the longer life expectancy, the individual annuity insurance has been introduced by the industry on September 1997. The index-linked insurance has been introduced by the industry in June 2007. During the year 2019 under review, the purchases of annuity insurance were 294,169 policies with a sum of NT\$281,662 million.

## *Business In Force*

In 2019, individual life insurance in force attained to 53,180,589 policies for a sum of insured NT\$43,518,482 million or US\$1,407,454 million.

Compared with 51,822,090 policies in number and NT\$41,636,889 million in amount of the previous year they showed an increased of 1,358,499 policies or 2.62% and an increased NT\$1,881,593 million or 4.52% in amount.

The average size of the individual life insurance policies in force continues to increase. In 1971, it was NT\$57,743 or US\$1,444. By 1981, the amount had increased to NT\$305,702 or US\$8,309. In 1991, it showed NT\$721,167 or US\$26,909, by 2019, it recorded NT\$818,315 or US\$26,466.

### **BUSINESS IN FORCE**

Amount: NT\$ million						
	2019		2018		2017	
	Amount	No.	Amount	No.	Amount	No.
Life	47,233,213	58,776,411	45,306,913	57,332,953	42,848,894	56,668,921
Individual	43,518,482	53,180,589	41,636,889	51,822,090	39,384,689	51,003,452
Group*	3,714,731	5,595,822	3,670,024	5,510,863	3,464,205	5,665,469
Accident	40,574,951	63,862,209	40,730,225	63,365,273	40,076,314	61,133,115
Individual	25,334,181	42,530,616	25,124,511	41,788,602	25,051,922	40,221,693
Group*	15,240,770	21,331,593	15,605,714	21,576,671	15,024,392	20,911,422
Health	16,200,271	104,040,069	16,666,072	100,551,816	15,433,361	94,289,144
Individual	12,794,957	74,662,074	11,952,445	71,849,138	11,423,724	68,522,659
Group*	3,405,314	29,377,995	4,713,627	28,702,678	4,009,637	25,766,485
Annuity	1,996,853	1,668,753	1,800,491	1,509,204	1,492,137	1,326,393
Individual	1,995,272	1,660,694	1,799,586	1,503,601	1,491,632	1,322,305
Group*	1,581	8,059	905	5,603	505	4,088

\*The number of group life, accident, health and annuity insurance each represents that of the insureds.

At year-end of 2019, group life insurance provided 56,797 master policies; covering 5,595,822 persons with a total of NT\$3,714,731 million or US\$120,140 million of protection.

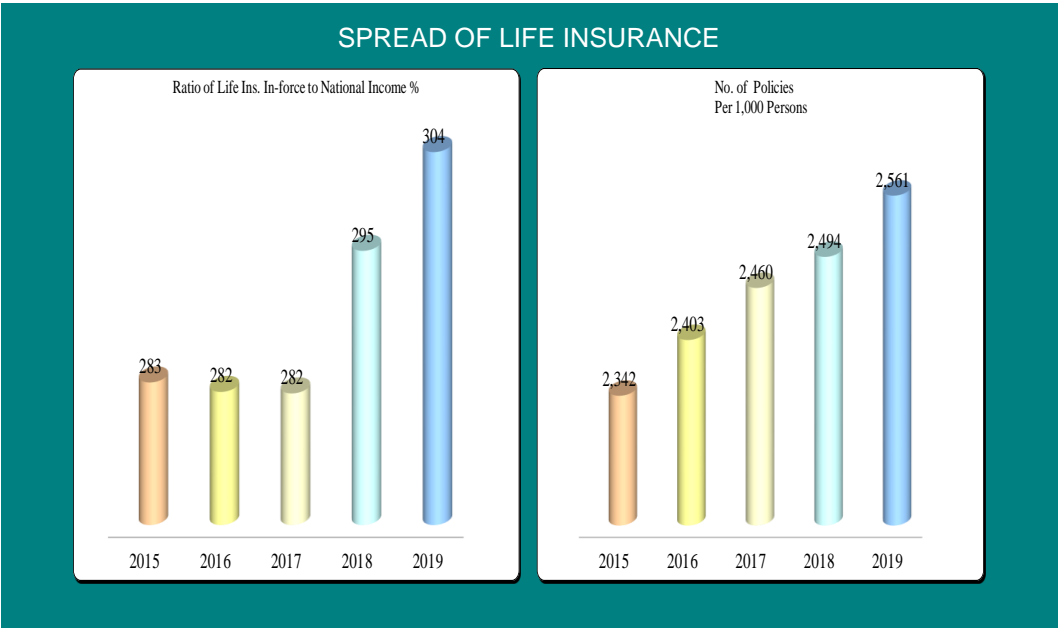
Compared with 5,510,863 persons in number and NT\$3,670,024 million in amount of 2018. The figure of this year showed an increased of 84,959 persons or 1.54% and increased of NT\$44,707 million or 1.22% in amount.

The average size per insured was NT\$663,840 or US\$21,470 and decreased of 0.32% against the preceding year.

Total life insurance in force provided NT\$47,233,213 million or US\$1,527,594 million protection at the end of 2019. The ratio of life insurance to national income was 304%. At year-end of 2019, total life insurance in force registered 58,776 thousand policyholders. This figure compared with the total population, there were 2,561 persons having individual life policy or covered by group life insurance per 1,000 persons.

Accident insurance in force at the end of 2019 down 0.38%. The number of personal accident insurance in force reached 42,530,616 policies with a sum insured of NT\$25,334,181 million or US\$819,346 million which showed an up of 0.83% in amount. At the same period, the amount of group accident insurance in force down by 2.34% to NT\$15,240,770 million or US\$492,910 million.

At the end of 2019, annuity insurance in force recorded 1,668,753 policies for a sum of insured NT\$1,996,853 million.



## *Volume of Premium Income*

In 2019, total premium income of life insurance industry reached NT\$3,466,688 million or US\$112,118 million, an decrease of NT\$44,872 million or 1.28% over the previous year. People spent about 3.35% of total disposable income in 2019 for personal insurance.

The distribution of total premium income, classified by types of insurance, is shown in the following table. The premium income of individual life insurance accounted for 77.66% or NT\$2,692,325 million (US\$87,074 million) in 2019, down by 1.28% over 2018's NT\$34,996 million. Of this total 36.77% was first year premium income, 63.23% was renewal premium income.

Group life insurance amounted to NT\$4,673 million in 2019, up by 1.48% or NT\$68 million against 2018's NT\$4,605 million.

The growth of personal accident insurance is reflected in its increasing volume of premium. For the whole of 2019, personal accident insurance premium income amounted to NT\$60,095 million or accounted for 1.73% of the total premium income, a rise of 2.65% or NT\$ 1,550 million during the year.

In 2019, the premium income of annuity insurance amounted to NT\$315,903 million which is about 9.11% of total premium income of industry.

### **PREMIUM INCOME**

Amount: NT\$ 000 Omitted

	2019	2018	2017	2016	2015
Life	2,696,998,067	2,731,925,841	2,680,801,834	2,525,362,767	2,237,540,572
Individual	2,692,324,615	2,727,320,640	2,676,388,801	2,520,860,298	2,232,945,088
Group	4,673,452	4,605,201	4,413,033	4,502,469	4,595,484
Accident	67,681,730	65,907,977	65,316,463	63,860,137	62,551,826
Individual	60,094,683	58,544,717	57,826,891	56,719,600	55,533,542
Group	7,587,047	7,363,260	7,489,572	7,140,537	7,018,284
Health	386,105,014	367,655,978	353,156,283	338,145,163	323,138,229
Individual	375,822,927	357,645,926	344,160,451	329,064,621	314,037,293
Group	10,282,087	10,010,052	8,995,832	9,080,542	9,100,936
Annuity	315,902,744	346,069,368	320,958,590	205,989,063	303,446,700
Individual	315,198,598	345,655,932	320,543,413	205,894,859	303,446,700
Group	704,146	413,436	415,177	94,204	-
<b>Total</b>	<b>3,466,687,555</b>	<b>3,511,559,164</b>	<b>3,420,233,170</b>	<b>3,133,357,130</b>	<b>2,926,677,327</b>

## *Benefit Payments to Policyholders*

Benefit payments to policyholders including maturity, death, medical care, disability and others, for the year totaled NT\$1,942,068 million or US\$62,809 million.

This amount increased by 3.53% or NT\$66,252 million during 2019 and 1 times larger than that in 2015.

Of the 2019 benefit payments to policyholders, individual life insurance accounted for NT\$1,561,847 million or 80.42%, personal accident insurance accounted for NT\$25,236 million or 1.30% and the others were individual health insurance, group insurance and annuity insurance.

During the year 2019, the total number of death payments was 202,938 cases, accounting for 115.11% of total number of death in Taiwan area, with a sum of NT\$117,231 million. The average amount of death payments to beneficiaries was NT\$577,669 or US\$18,683.

There were 693,555 matured endowment policies for a total payment of NT\$504,412 million in 2019, this accounted for 25.97% of the total payments.

During the year under review the benefit payments of medical care were NT\$149,348 million and disability payments were NT\$6,821 million, the figures showed increased of 11.14% and increased of 16.68% respectively, over a year ago. A total of NT\$826,213 million in cash values was paid to owners of individual life insurance policies surrendered during 2019. The total does not include policy cash values used to purchase reduced paid-up life insurance or to provide coverage for a specific period of time.

### **BENEFIT PAYMENTS TO POLICYHOLDERS**

Amount: NT\$ million								
	2019				2018			
	Amount	%	No.	%	Amount	%	No.	%
Maturity	504,412	25.97	693,555	1.48	567,940	30.28	968,059	2.19
Death	117,231	6.04	202,938	0.43	111,371	5.94	195,992	0.44
Disability	6,821	0.35	27,819	0.06	5,846	0.31	35,073	0.08
Medical Care	149,348	7.69	12,564,060	26.83	134,376	7.16	11,652,974	26.31
Annuity	11,127	0.57	68,187	0.15	9,884	0.53	68,256	0.15
Surrender	826,213	42.54	3,896,880	8.32	733,048	39.08	3,479,242	7.85
Survivor Benefit	251,174	12.93	14,745,258	31.48	252,065	13.44	14,110,971	31.86
Others	75,742	3.90	14,636,647	31.25	61,286	3.27	13,783,009	31.12
<b>Total</b>	<b>1,942,068</b>	<b>100.00</b>	<b>46,835,344</b>	<b>100.00</b>	<b>1,875,816</b>	<b>100.00</b>	<b>44,293,576</b>	<b>100.00</b>

\* : Others includes Maternity, Funeral Allowance etc.

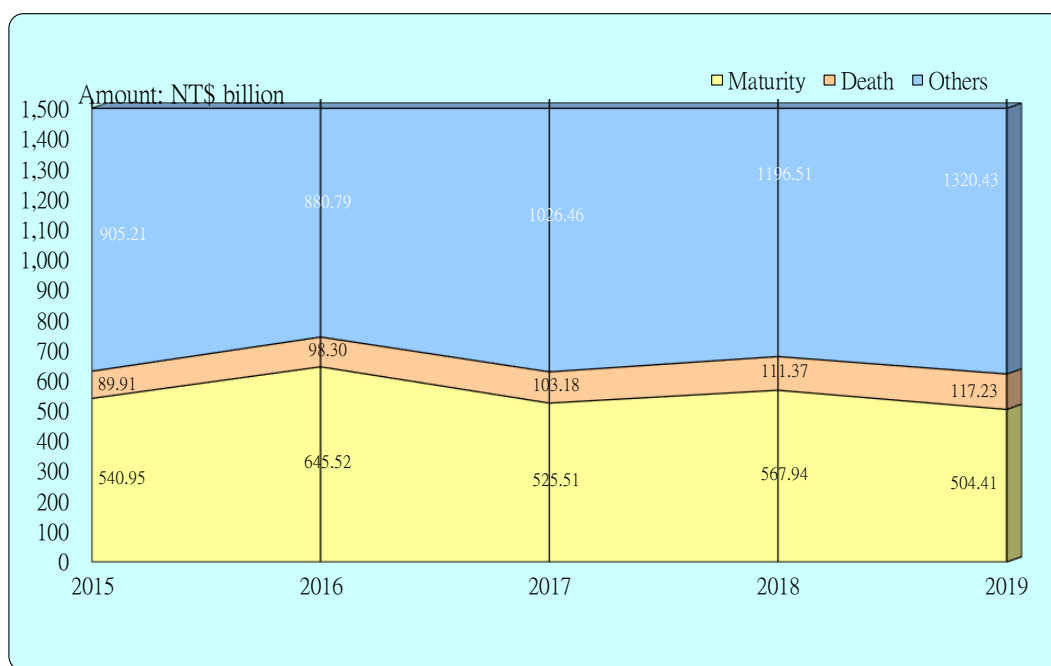


In recent years, the major causes of death of insured persons were accident and cancer. In 2019, the percentage of death due to accident was -% in amount and -% in number; cancer accounted for -% in amount and -% in number. In our country, cancer is the first rank of causes of death.

### CAUSES OF DEATH OF LIFE INSURANCE INDUSTRY

Causes of Death	2019	2018	2017	2016	2015
	%	%	%	%	%
Cerebrovascular Disease	4.12	3.63	3.73	3.68	3.58
All Accidents	10.59	11.62	12.55	12.94	15.39
Malignant Neoplasms	41.09	38.75	37.56	39.91	41.50
Heart Disease	12.42	12.26	11.24	11.60	10.90
Pneumonia	6.09	5.85	5.47	5.47	4.71
Tuberculosis(all forms)	0.34	0.30	0.20	0.24	0.25
Bronchitis	0.18	0.27	0.63	0.22	0.16
Cirrhosis Of Liver	1.50	1.90	1.66	1.84	1.80
Nephritis and Nephrosis	0.74	0.79	0.64	0.86	1.01
All Other Disease	22.93	24.61	26.31	23.24	20.69
Total	100.00	100.00	100.00	100.00	100.00

### BENEFIT PAYMENTS TO POLICYHOLDERS



## Assets

Assets of life insurance industry in 2019 amounted to NT\$ 29,392,070 million or US\$950,584 million, which showed a gain of NT\$3,074,568 million (US\$99,436 million) or 11.68% over the previous year and was 2 times more than the total assets in 2010.

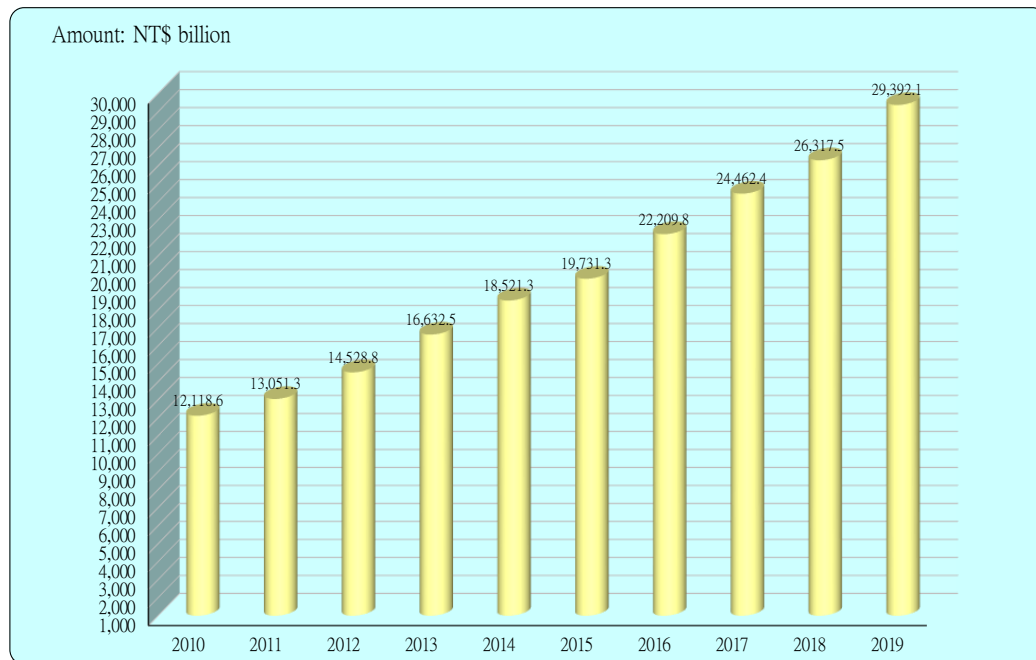
The growth rate of total assets has shown a great expansion in recent years. In 1981, for example the growth rate of total assets was 31.41%, in 1983, it reached the higher 35.96%; in 2010, it was 12.39%. The average increase rate in past ten years was 10.57%.

The leading component of life insurance industry assets in 2019 was Securities. Securities increased from NT\$19,910,407 million to NT\$21,841,949 million or US\$706,402 million, 74.31% of total assets by the end of 2019.

Loans, the second position in the rank decreased from NT\$1,462,990 million to NT\$1,410,615 million or US\$45,621 million during 2019. As a proportion of total assets, these holdings decreased from 5.56% in 2018 to 4.80% in 2019.

At the end of 2019, Cash & Cash in Bank amounted to NT\$1,652,824 million (US\$53,455 million) or 5.62% of total assets of life insurance industry, and increased of NT\$745,293 million or 82.12% against the previous year.

### ASSETS OF LIFE INSURANCE INDUSTRY IN TAIWAN



## DISTRIBUTION OF ASSETS OF LIFE INSURANCE INDUSTRY IN TAIWAN

Amount:NT million

Year	Cash& Cash in bank	Securities	Investment Property	Property & Equipment	Loans	Other Assets	Total
2019	1,652,824	21,841,949	1,179,372	137,567	1,410,615	3,169,743	29,392,070
%	5.62	74.31	4.01	0.47	4.80	10.78	100.00
2018	907,531	19,910,407	1,029,231	133,273	1,462,990	2,874,070	26,317,502
%	3.45	75.65	3.91	0.51	5.56	10.92	100.00
2017	1,162,154	18,008,820	1,018,364	132,484	1,473,173	2,667,416	24,462,411
%	4.75	73.62	4.16	0.54	6.02	10.90	100.00
2016	832,901	16,341,798	989,260	135,244	1,489,194	2,271,272	19,731,338
%	3.75	73.58	4.45	0.61	6.71	10.00	100.00
2015	620,823	14,294,702	934,810	115,386	1,494,345	2,271,272	19,731,338
%	3.15	72.45	4.74	0.58	7.57	11.51	100.00

## *Liabilities and Owners' Equity*

The total liabilities of life insurance industry in 2019 amounted to NT\$27,464,795 million or US\$888,253 million. The figure, compared with NT\$25,228,626 million of last year, showed an increased of 8.86%.

The major increased item of liability was the accumulation of reserve for Liabilities. At the end of 2019, reserve for liabilities of life insurance industry reached NT\$24,447,618 million or US\$790,673 million accounted for 83.18% of the total assets or 89.01% of the total liabilities, up by 7.72% or NT\$1,753,095 million over 2018's NT\$22,694,523 million.

Of the total reserves of life insurance industry in 2019, 98.88% or NT\$24,174,963 million was for life insurance policies, 0.31% or NT\$76,214 million was for unearned premium reserves and NT\$61,293 million was for special reserves. The life insurance policy reserves and unearned premium reserves represent amounts set aside to meet the company future obligations to policyholders and their beneficiaries. The special reserves calculate on a regulated basis to protect catastrophe loss.

At year-end of 2019, the owners' equity (including capital stock, capital surplus and retained earning and equity adjustment) amounted to NT\$1,927,275 million or US\$62,331 million. Of this total capital stock was NT\$624,440 million or US\$20,195 million, up by NT\$7,002 million or 1.13% from a year ago.

### **LIABILITIES OF LIFE INSURANCE INDUSTRY IN TAIWAN**



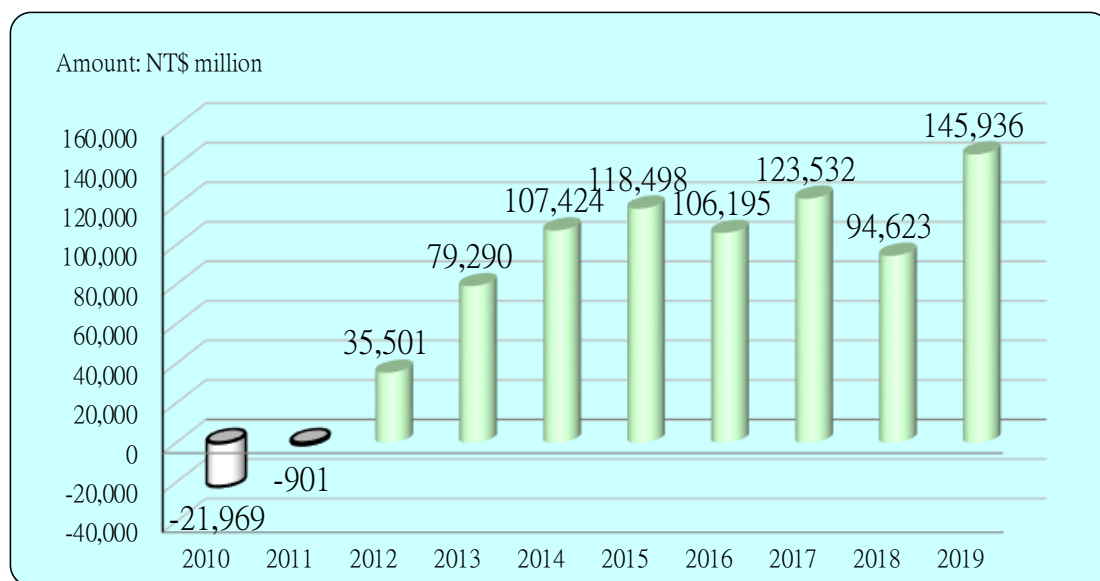
## Profit and Loss

In 2019, the total operating revenues of life insurance industry were NT\$4,348,052 million or US\$140,623 million. It showed a gain of NT\$305,161 million or 7.55% over a year ago. And the total operating cost were NT\$4,075,443 million or US\$131,806 million, up by NT\$245,574 million or 6.41% over the preceding year. The following data showed the profit and loss accounts in recent years.

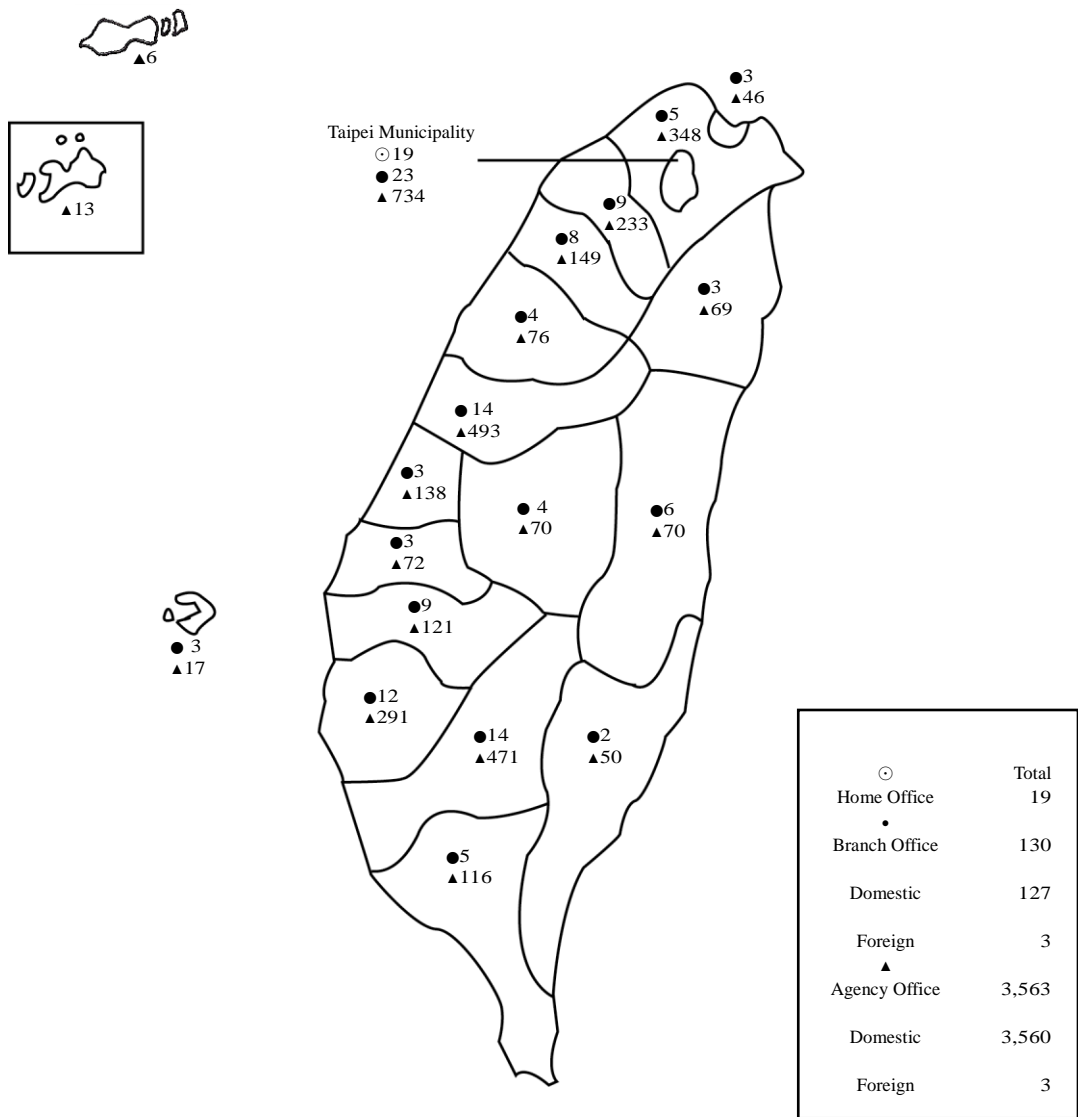
### PROFIT AND LOSS ACCOUNTS

Amount: NT\$ million				
Year	Operating Revenues	Operating Cost	Operating Expenses	Net Profit or Loss of Continuing operations
2019	4,348,052	4,075,443	120,770	145,936
2018	4,042,848	3,829,869	111,520	94,624
2017	4,078,062	3,852,048	110,135	123,532
2016	3,853,427	3,634,341	115,111	106,195
2015	3,346,606	3,104,358	106,179	118,498

### Net Profit or Loss of Continuing operations



# Distribution of Branch Offices





## BankTaiwan Life Insurance Co., Ltd.

Date of Establishment: January, 2008 Address: 6F., 69, Sec. 2, Dunhua S. Rd., Da-an Dist., Taipei, Taiwan  
 Capital Stocks : NT\$32,500,000,000 Tel: (02)2784-9151  
 Chairman: Liu, Yu-Chih Fax: (02)2705-0013  
 General Manager: Chou, Yuan-Yi <http://www.twfhlife.com.tw/>

### Summary of Operation Results

	2015	2016	2017	2018	2019	%Change 2019-18
Business In Force (000,000 Omitted)						
Life	519,010	510,353	504,650	496,231	522,364	5.27
Individual	437,980	416,169	404,117	392,233	415,056	5.82
Group	81,030	94,184	100,533	103,998	107,308	3.18
Accident	977,442	1,040,761	1,072,156	1,084,607	1,074,011	-0.98
Individual	400,210	397,584	394,909	392,885	390,460	-0.62
Group	577,232	643,177	677,247	691,722	683,551	-1.18
Health	73,285	71,447	72,260	72,655	72,555	-0.14
Individual	58,085	55,553	55,663	55,685	55,734	0.09
Group	15,200	15,894	16,597	16,970	16,821	-0.88
Annuity	40,608	39,526	40,002	39,780	1,427	-96.41
Individual	40,608	39,526	40,002	39,780	1,427	-96.41
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	46,508	45,879	40,674	44,669	45,366	1.56
Individual	19,158	24,642	14,599	20,792	21,493	3.37
Group	27,350	21,237	26,075	23,877	23,873	-0.02
Accident	425,519	377,573	393,679	375,655	334,709	-10.90
Individual	135,688	128,903	129,226	124,683	114,936	-7.82
Group	289,831	248,670	264,453	250,972	219,773	-12.43
Health	5,408	3,751	4,285	3,899	3,813	-2.21
Individual	444	425	449	347	314	-9.51
Group	4,964	3,326	3,836	3,552	3,499	-1.49
Annuity	6,160	1,297	2,158	1,492	3,131	109.85
Individual	6,160	1,297	2,158	1,492	3,131	109.85
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	24,109,718	38,686,402	39,204,154	43,269,011	49,068,375	13.40
Individual	24,077,027	38,655,735	39,173,143	43,238,048	49,038,482	13.42
Group	32,691	30,667	31,011	30,963	29,893	-3.46
Accident	231,057	215,948	213,504	204,141	202,402	-0.85
Individual	122,330	115,501	103,873	103,491	104,460	0.94
Group	108,727	100,447	109,631	100,650	97,942	-2.69
Health	859,674	866,787	939,298	1,026,488	1,242,534	21.05
Individual	832,409	842,042	913,599	1,001,054	1,217,841	21.66
Group	27,265	24,745	25,699	25,434	24,693	-2.91
Annuity	6,216,902	1,361,030	2,198,959	1,560,128	3,233,056	107.23
Individual	6,216,902	1,361,030	2,198,959	1,560,128	3,233,056	107.23
Group	-	-	-	-	-	-
Total	31,417,351	41,130,167	42,555,915	46,059,768	53,746,367	16.69
Benefit Payment (000 Omitted)						
Total	72,005,901	47,701,740	38,954,349	45,611,588	20,860,192	-54.27
Assets (000 Omitted)						
Cash & Cash in Bank				19,546,772	24,226,460	23.94
Securities				303,298,819	339,448,039	11.92
Investment Property				7,853,960	9,207,201	17.23
Loans				9,416,091	9,044,733	-3.94
Property & Equipment				994,058	948,155	-4.62
Other Assets				23,720,426	23,917,983	0.83
Total Assets				364,830,126	406,792,571	11.50
Insurance Liabilities				344,827,889	385,308,434	11.74
(000 Omitted)						

Date of Establishment: December, 1947	Address: 8F, No. 188, Jingmao 2nd Rd., Nangang Dist. Taipei, Taiwan
Capital Stocks : NT\$45,124,335,000	Tel: (02)8170-9888
Chairman: Su-Kuo Huang	Fax: (02)2785-8300
General Manager: Chung-Ching Chuang	<a href="http://www.taiwanlife.com/">http://www.taiwanlife.com/</a>

## Summary of Operation Results

		2015	2016	2017	2018	2019	%Change 2019-18
Business In Force (000,000 Omitted)							
Life		973,210	2,312,991	2,492,816	2,862,877	2,810,181	-1.84
	Individual	889,126	2,231,992	2,415,140	2,589,830	2,713,275	4.77
	Group	84,084	80,999	77,676	273,047	96,906	-64.51
Accident		1,017,175	1,149,067	1,241,546	1,677,718	1,680,469	0.16
	Individual	488,163	636,391	722,906	721,327	746,703	3.52
	Group	529,012	512,676	518,640	956,391	933,766	-2.37
Health		209,285	397,181	485,481	686,761	1,062,709	54.77
	Individual	180,379	370,994	456,072	626,241	984,594	57.22
	Group	28,906	26,187	29,409	60,520	78,115	29.07
Annuity		18,514	88,861	93,966	118,092	148,340	25.61
	Individual	18,514	88,861	93,861	117,762	147,601	25.34
	Group	-	-	105	330	739	123.94
New Business (000,000 Omitted)							
Life		86,795	284,865	187,644	326,879	207,642	-36.48
	Individual	21,642	220,813	152,431	149,931	145,008	-3.28
	Group	65,153	64,052	35,213	176,948	62,634	-64.60
Accident		2,768,286	2,681,353	2,501,377	2,458,885	2,417,214	-1.69
	Individual	2,178,915	2,152,458	1,941,447	1,776,319	1,656,492	-6.75
	Group	589,371	528,895	559,930	682,566	760,722	11.45
Health		236,072	285,879	309,874	419,445	630,301	50.27
	Individual	211,551	262,197	291,334	384,149	576,516	50.08
	Group	24,521	23,682	18,540	35,296	53,785	52.38
Annuity		50	3,419	14,672	34,503	29,694	-13.94
	Individual	50	3,419	14,575	34,278	29,285	-14.57
	Group	-	-	97	225	409	81.78
Premium Income (000 Omitted)							
Life		45,589,126	234,236,685	263,354,545	253,726,048	195,513,474	-22.94
	Individual	45,513,858	234,188,577	263,305,077	253,588,940	195,397,272	-22.95
	Group	75,268	48,108	49,468	137,108	116,202	-15.25
Accident		1,159,189	1,471,039	1,473,268	1,534,936	1,616,281	5.30
	Individual	907,369	1,208,520	1,196,528	1,215,331	1,282,438	5.52
	Group	251,820	262,519	276,740	319,605	333,843	4.45
Health		7,300,732	11,841,374	12,687,401	14,135,312	16,908,210	19.62
	Individual	7,174,343	11,658,087	12,470,404	13,823,428	16,508,297	19.42
	Group	126,389	183,287	216,997	311,884	399,913	28.22
Annuity		1,224,433	4,872,249	10,829,445	26,274,449	18,277,427	-30.44
	Individual	1,224,433	4,872,198	10,721,108	26,034,456	17,848,481	-31.44
	Group	-	51	108,337	239,993	428,946	78.73
Total		55,273,480	252,421,347	288,344,659	295,670,745	232,315,392	-21.43
Benefit Payment (000 Omitted)							
Total		29,652,761	47,772,074	56,092,002	94,599,599	114,309,655	20.84
Assets (000 Omitted)							
Cash & Cash in Bank					76,456,436	97,244,359	27.19
Securities					1,419,400,241	1,574,868,813	10.95
Investmnet Property					54,083,724	74,491,964	37.73
Loans					50,637,324	53,841,015	6.33
Property & Equipment					4,378,913	4,683,271	6.95
Other Assets					151,635,596	147,301,223	-2.86
Total Assets					1,756,592,234	1,952,430,645	11.15
Insurance Liabilities					1,569,189,334	1,698,027,968	8.21
(000 Omitted)							





## PCA Life Assurance Co., Ltd.

Date of Establishment: May, 1962  
 Capital Stocks : NT\$10,732,363,000  
 Chairman: Lau Tim  
 General Manager: Laura Wang

Address: 8F., No.1, Songzhi Rd., Taipei  
 Tel: (02)8786-9955  
 Fax: (02)8789-8500  
<http://www.pcalife.com.tw/>

### Summary of Operation Results

	2015	2016	2017	2018	2019	%Change 2019-18
<b>Business In Force (000,000 Omitted)</b>						
Life	193,225	199,551	197,261	212,459	233,357	9.84
Individual	163,887	168,846	181,089	195,545	220,084	12.55
Group	29,338	30,705	16,172	16,914	13,273	-21.53
Accident	105,905	124,699	81,403	84,961	75,453	-11.19
Individual	33,276	30,533	28,292	26,894	26,024	-3.23
Group	72,629	94,166	53,111	58,067	49,429	-14.88
Health	10,357	10,262	8,749	8,391	7,723	-7.96
Individual	9,085	8,598	7,796	7,351	7,176	-2.38
Group	1,272	1,664	953	1,040	547	-47.40
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
<b>New Business (000,000 Omitted)</b>						
Life	14,022	19,477	34,290	25,421	36,691	44.33
Individual	12,538	15,574	23,252	21,451	32,829	53.04
Group	1,484	3,903	11,038	3,970	3,862	-2.72
Accident	72,082	68,599	34,860	32,229	30,151	-6.45
Individual	59,331	36,944	9,610	10,757	8,973	-16.58
Group	12,751	31,655	25,250	21,472	21,178	-1.37
Health	1,308	1,209	597	338	455	34.62
Individual	1,084	732	26	120	272	126.67
Group	224	477	571	218	183	-16.06
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
<b>Premium Income (000 Omitted)</b>						
Life	19,053,943	20,044,847	22,845,168	27,956,302	34,772,779	24.38
Individual	18,945,638	19,961,155	22,779,571	27,910,005	34,732,770	24.45
Group	108,305	83,692	65,597	46,297	40,009	-13.58
Accident	140,034	139,972	116,503	105,659	111,644	5.66
Individual	75,102	67,750	57,310	55,873	59,561	6.60
Group	64,932	72,222	59,193	49,786	52,083	4.61
Health	4,106,534	3,994,564	3,886,336	3,751,448	3,736,580	-0.40
Individual	3,981,235	3,890,411	3,806,885	3,699,669	3,684,285	-0.42
Group	125,299	104,153	79,451	51,779	52,295	1.00
Annuity	171,336	115,811	183,167	6,839,107	7,944,472	16.16
Individual	171,336	115,811	183,167	6,839,107	7,944,472	16.16
Group	-	-	-	-	-	-
Total	23,471,847	24,295,194	27,031,174	38,652,516	46,565,475	20.47
<b>Benefit Payment (000 Omitted)</b>						
Total	15,950,110	16,142,206	16,602,117	16,680,474	14,801,437	-11.26
<b>Assets (000 Omitted)</b>						
Cash & Cash in Bank				3,784,367	6,285,107	66.08
Securities				130,005,816	158,357,572	21.81
Investment Property				32,178	32,178	-
Loans				6,629,184	5,467,787	-17.52
Property & Equipment				108,677	95,337	-12.27
Other Assets				40,887,262	59,421,234	45.33
Total Assets				181,447,484	229,659,215	26.57
Insurance Liabilities				125,952,601	146,138,568	16.03
(000 Omitted)						



## Summary of Operation Results

						%Change	
		2015	2016	2017	2018	2019	2019-18
Business In Force (000,000 Omitted)							
Life		9,652,723	9,685,417	9,739,040	10,038,302	10,397,208	3.58
	Individual	9,155,689	9,286,864	9,367,953	9,611,675	9,853,483	2.52
	Group	497,034	398,553	371,087	426,627	543,725	27.45
Accident		5,636,912	5,023,477	6,451,066	6,672,084	6,835,119	2.44
	Individual	4,396,708	3,910,835	5,294,492	5,345,481	5,368,636	0.43
	Group	1,240,204	1,112,642	1,156,574	1,326,603	1,466,483	10.54
Health		2,338,125	652,535	634,643	701,028	805,135	14.85
	Individual	2,099,148	459,377	280,478	317,182	351,702	10.88
	Group	238,977	193,158	354,165	383,846	453,433	18.13
Annuity		438,807	481,284	712,340	747,543	816,546	9.23
	Individual	438,807	481,284	712,340	747,543	816,546	9.23
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		612,192	546,015	498,006	653,062	732,191	12.12
	Individual	165,752	199,177	163,955	205,092	200,639	-2.17
	Group	446,440	346,838	334,051	447,970	531,552	18.66
Accident		5,685,407	5,515,896	5,909,886	6,170,790	6,361,136	3.08
	Individual	4,631,754	4,476,032	4,809,175	4,783,580	4,846,759	1.32
	Group	1,053,653	1,039,864	1,100,711	1,387,210	1,514,377	9.17
Health		496,363	596,508	632,779	695,171	831,535	19.62
	Individual	372,641	429,896	446,231	451,410	483,918	7.20
	Group	123,722	166,612	186,548	243,761	347,617	42.61
Annuity		200,422	101,584	291,230	196,466	96,670	-50.80
	Individual	200,422	101,584	291,230	196,466	96,670	-50.80
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		451,049,657	520,170,931	519,526,062	475,814,264	517,617,288	8.79
	Individual	450,046,512	519,234,061	518,847,283	475,051,866	516,813,625	8.79
	Group	1,003,145	936,870	678,779	762,398	803,663	5.41
Accident		14,887,197	15,401,772	15,484,026	15,523,482	16,061,828	3.47
	Individual	13,611,978	13,938,247	13,905,679	14,123,598	14,390,696	1.89
	Group	1,275,219	1,463,525	1,578,347	1,399,884	1,671,132	19.38
Health		78,215,018	83,082,475	85,711,440	90,231,581	91,848,833	1.79
	Individual	77,356,271	82,229,435	84,340,303	87,292,489	88,824,762	1.76
	Group	858,747	853,040	1,371,137	2,939,092	3,024,071	2.89
Annuity		101,039,731	51,268,906	147,616,468	99,113,032	48,618,672	-50.95
	Individual	101,039,731	51,268,906	147,616,468	99,112,912	48,618,546	-50.95
	Group	-	-	-	120	126	5.00
Total		645,191,603	669,924,084	768,337,996	680,682,359	674,146,621	-0.96
Benefit Payment (000 Omitted)							
Total		393,226,995	409,114,643	419,954,070	453,612,526	430,911,785	-5.00
Assets (000 Omitted)							
Cash & Cash in Bank					164,504,001	392,341,567	138.50
Securities					4,308,876,698	4,749,064,091	10.22
Investmnet Property					427,098,786	451,323,302	5.67
Loans					594,129,442	526,098,622	-11.45
Property & Equipment					29,848,752	29,653,823	-0.65
Other Assets					826,959,116	886,378,133	7.19
Total Assets					6,351,416,795	7,034,859,538	10.76
Insurance Liabilities					5,267,978,184	5,628,299,012	6.84
(000 Omitted)							



Address: 5F., No.122, Dunhua N. Rd., Songshan Dist., Taipei

Tel: (02)2719-6678

Fax: (02)2712-5966

<http://www.chinalife.com.tw/>

					%Change		
		2015	2016	2017	2018	2019	2019-18
Business In Force (000,000 Omitted)							
Life		2,385,177	2,607,540	2,762,823	3,044,659	3,127,286	2.71
	Individual	1,941,827	2,128,877	2,217,089	2,453,348	2,569,509	4.73
	Group	443,350	478,663	545,734	591,311	557,777	-5.67
Accident		2,074,339	2,199,625	3,727,476	3,922,870	4,001,713	2.01
	Individual	809,625	847,398	1,323,352	1,416,153	1,432,791	1.17
	Group	1,264,714	1,352,227	2,404,124	2,506,717	2,568,922	2.48
Health		338,106	341,842	344,710	429,935	458,493	6.64
	Individual	261,966	264,418	265,768	290,753	295,250	1.55
	Group	76,140	77,424	78,942	139,182	163,243	17.29
Annuity		182,736	182,776	174,684	181,135	196,345	8.40
	Individual	182,736	182,776	174,684	181,135	196,345	8.40
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		247,479	302,111	213,687	317,045	194,349	-38.70
	Individual	210,660	248,608	137,456	219,367	168,879	-23.02
	Group	36,819	53,503	76,231	97,678	25,470	-73.92
Accident		2,408,928	2,539,067	2,887,041	2,492,874	2,565,795	2.93
	Individual	2,086,500	2,180,271	2,304,532	2,259,551	2,280,155	0.91
	Group	322,428	358,796	582,509	233,323	285,640	22.42
Health		95,418	124,095	123,243	171,614	148,258	-13.61
	Individual	89,764	91,575	101,203	105,770	111,501	5.42
	Group	5,654	32,520	22,040	65,844	36,757	-44.18
Annuity		22,639	18,198	14,938	10,999	14,342	30.39
	Individual	22,639	18,198	14,938	10,999	14,342	30.39
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		113,051,099	149,201,001	164,305,128	251,749,297	224,947,339	-10.65
	Individual	112,551,865	148,683,705	163,653,342	251,068,672	224,259,881	-10.68
	Group	499,234	517,296	651,786	680,625	687,458	1.00
Accident		2,840,382	2,864,790	3,220,672	3,464,020	3,658,728	5.62
	Individual	2,307,053	2,314,273	2,499,236	2,672,416	2,778,896	3.98
	Group	533,329	550,517	721,436	791,604	879,832	11.15
Health		18,661,259	17,970,878	19,287,994	20,432,250	21,213,447	3.82
	Individual	17,936,582	17,197,695	18,434,257	19,480,327	20,173,230	3.56
	Group	724,677	773,183	853,737	951,923	1,040,217	9.28
Annuity		27,605,658	21,102,542	19,626,002	26,186,394	30,090,602	14.91
	Individual	27,605,658	21,102,542	19,626,002	26,186,394	30,090,602	14.91
	Group	-	-	-	-	-	-
Total		162,158,398	191,139,211	206,439,796	301,831,961	279,910,116	-7.26
Benefit Payment (000 Omitted)							
Total		92,568,540	91,246,889	89,691,131	106,950,684	112,875,589	5.54
Assets (000 Omitted)							
Cash & Cash in Bank					42,947,426	85,927,723	100.08
Securities				1,489,038,229		1,706,712,989	14.62
Investmnet Property		</					



Address: 168 Zhuang Jing Road, Xinyi District, Taipei City  
Tel: 0800-020-060  
Fax: (02)87867087  
<http://www.nanshanlife.com.tw/>

## Summary of Operation Results

						%Change	
		2015	2016	2017	2018	2019	2019-18
Business In Force (000,000 Omitted)							
Life		6,985,050	7,058,775	7,142,018	7,675,772	7,611,320	-0.84
	Individual	5,841,355	5,969,848	6,091,242	6,749,057	6,770,013	0.31
	Group	1,143,695	1,088,927	1,050,776	926,715	841,307	-9.22
Accident		11,333,146	11,231,105	10,884,287	10,781,603	10,566,938	-1.99
	Individual	6,561,631	6,693,892	6,933,060	6,907,774	6,994,321	1.25
	Group	4,771,515	4,537,213	3,951,227	3,873,829	3,572,617	-7.78
Health		5,250,164	5,415,002	5,616,259	5,804,751	6,017,808	3.67
	Individual	5,250,164	5,415,002	5,616,259	5,804,751	6,017,808	3.67
	Group	-	-	-	-	-	-
Annuity		10,072	9,123	11,126	227,206	266,784	17.42
	Individual	10,072	9,035	10,932	226,929	266,346	17.37
	Group	-	88	194	277	438	58.12
New Business (000,000 Omitted)							
Life		440,338	390,838	263,344	282,274	345,163	22.28
	Individual	310,767	306,977	235,215	228,070	291,705	27.90
	Group	129,571	83,861	28,129	54,204	53,458	-1.38
Accident		12,653,014	13,070,133	12,625,569	11,118,624	10,612,136	-4.56
	Individual	11,856,915	12,460,476	12,351,218	10,769,066	10,265,744	-4.67
	Group	796,099	609,657	274,351	349,558	346,392	-0.91
Health		271,541	260,769	294,274	236,414	298,051	26.07
	Individual	271,541	260,769	294,274	236,414	298,051	26.07
	Group	-	-	-	-	-	-
Annuity		1,852	1,686	1,509	16,813	7,366	-56.19
	Individual	1,852	1,598	1,407	16,744	7,334	-56.20
	Group	-	88	102	69	32	-53.62
Premium Income (000 Omitted)							
Life		315,045,692	366,385,714	388,251,950	366,929,745	321,213,505	-12.46
	Individual	313,905,907	365,245,041	387,105,735	365,846,389	320,060,685	-12.52
	Group	1,139,785	1,140,673	1,146,215	1,083,356	1,152,820	6.41
Accident		16,085,989	16,362,483	16,735,152	16,592,460	17,053,948	2.78
	Individual	14,386,595	14,697,134	15,177,406	15,115,971	15,605,031	3.24
	Group	1,699,394	1,665,349	1,557,746	1,476,489	1,448,917	-1.87
Health		56,583,865	59,899,980	64,253,518	67,107,966	72,563,045	8.13
	Individual	54,016,297	57,238,389	61,624,737	64,550,176	70,032,350	8.49
	Group	2,567,568	2,661,591	2,628,781	2,557,790	2,530,695	-1.06
Annuity		54,914,363	63,260,395	51,297,122	50,487,373	53,449,275	5.87
	Individual	54,914,363	63,170,060	51,192,775	50,402,165	53,282,457	5.71
	Group	-	90,335	104,347	85,208	166,818	95.78
Total		442,629,909	505,908,572	520,537,742	501,117,544	464,279,773	-7.35
Benefit Payment (000 Omitted)							
Total		161,793,709	172,822,029	207,467,661	253,192,793	307,515,192	21.45
Assets (000 Omitted)							
Cash & Cash in Bank					172,299,745	302,402,253	75.51
Securities					3,614,942,938	3,902,583,882	7.96
Investmnet Property					119,407,937	155,068,066	29.86
Loans					132,770,789	127,975,964	-3.61
Property & Equipment					12,811,371	12,775,479	-0.28
Other Assets					301,548,735	343,124,194	13.79
Total Assets					4,353,781,515	4,843,929,838	11.26
Insurance Liabilities					3,945,245,808	4,112,312,262	4.23
(000 Omitted)							



Address: 31-43F, No. 66, Sec. 1, Chung-Hsiao W. Rd., Taipei  
Tel: (02) 2389-5858  
Fax: (02) 2375-8762  
<http://www.skj.com.tw/>

						%Change	
		2015	2016	2017	2018	2019	2019-18
Business In Force (000,000 Omitted)							
Life		4,408,528	4,480,369	4,624,850	4,830,841	4,994,877	3.40
	Individual	4,135,226	4,215,024	4,287,076	4,433,935	4,576,511	3.22
	Group	273,302	265,345	337,774	396,906	418,366	5.41
Accident		3,958,584	3,927,496	4,335,560	4,660,126	4,580,990	-1.70
	Individual	2,729,560	2,687,884	2,869,071	2,865,064	2,853,219	-0.41
	Group	1,229,024	1,239,612	1,466,489	1,795,062	1,727,771	-3.75
Health		971,362	1,005,405	1,052,297	1,088,986	1,112,182	2.13
	Individual	912,361	925,391	950,361	972,839	999,833	2.77
	Group	59,001	80,014	101,936	116,147	112,349	-3.27
Annuity		44,024	34,290	30,496	27,789	28,346	2.00
	Individual	44,024	34,290	30,496	27,789	28,346	2.00
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		434,604	467,579	538,501	709,257	1,089,897	53.67
	Individual	113,909	151,242	136,848	185,851	162,435	-12.60
	Group	320,695	316,337	401,653	523,406	927,462	77.20
Accident		5,663,442	5,568,962	6,834,329	6,243,510	6,973,038	11.68
	Individual	4,284,582	4,135,298	4,165,688	4,084,892	4,049,286	-0.87
	Group	1,378,860	1,433,664	2,668,641	2,158,618	2,923,752	35.45
Health		287,937	344,939	428,557	488,561	602,156	23.25
	Individual	190,434	203,275	235,396	251,782	285,768	13.50
	Group	97,503	141,664	193,161	236,779	316,388	33.62
Annuity		981	291	21	474	2,561	440.30
	Individual	981	291	21	474	2,561	440.30
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		186,209,959	222,794,403	238,324,989	263,381,155	272,776,849	3.57
	Individual	185,819,237	222,423,584	237,855,766	262,830,260	272,220,506	3.57
	Group	390,722	370,819	469,223	550,895	556,343	0.99
Accident		8,130,538	7,940,970	7,915,869	7,962,724	7,960,267	-0.03
	Individual	7,581,242	7,414,891	7,301,720	7,230,554	7,279,303	0.67
	Group	549,296	526,079	614,149	732,170	680,964	-6.99
Health		32,429,691	33,306,623	34,707,379	35,220,089	34,749,165	-1.34
	Individual	32,061,498	32,903,020	34,092,673	34,393,745	33,870,083	-1.52
	Group	368,193	403,603	614,706	826,344	879,082	6.38
Annuity		1,016,187	338,755	27,921	492,043	2,692,284	447.16
	Individual	1,016,187	338,755	27,921	492,043	2,692,284	447.16
	Group	-	-	-	-	-	-
Total		227,786,375	264,380,751	280,976,158	307,056,011	318,178,565	3.62
Benefit Payment (000 Omitted)							
Total		118,372,624	123,041,279	149,318,152	162,581,673	163,224,315	0.40
Assets (000 Omitted)							
Cash & Cash in Bank					56,546,427	227,047,839	301.52
Securities					2,227,921,226	2,330,241,598	4.59
Investmnet Property					115,444,		





Date of Establishment: July, 1993      Address: 6F, 2, Lane 150, Sec. 5, Sin-Yi Rd., Taipei  
Capital Stocks : NT\$23,719,715,000      Tel: (02)2345-5511  
Chairman: HSIANG-CHIEH, CHEN      Fax: (02)2345-6616  
General Manager: CHUN-KWAN, CHEUNG <http://www.mli.com.tw/>

## Summary of Operation Results

						%Change	
		2015	2016	2017	2018	2019	2019-18
Business In Force (000,000 Omitted)							
Life		1,953,934	2,016,616	2,063,580	2,110,214	2,449,511	16.08
	Individual	1,912,420	1,959,030	2,006,206	2,054,198	2,096,988	2.08
	Group	41,514	57,586	57,374	56,016	352,523	529.33
Accident		1,716,888	1,802,267	2,201,376	2,224,633	2,237,234	0.57
	Individual	1,503,790	1,556,690	1,955,030	1,978,239	1,986,152	0.40
	Group	213,098	245,577	246,346	246,394	251,082	1.90
Health		3,846,590	3,738,479	596,665	734,702	573,989	-21.87
	Individual	337,065	357,140	363,392	368,852	378,619	2.65
	Group	3,509,525	3,381,339	233,273	365,850	195,370	-46.60
Annuity		56,052	46,312	47,424	52,998	60,054	13.31
	Individual	56,052	46,308	47,408	52,975	60,024	13.31
	Group	-	4	16	23	30	30.43
New Business (000,000 Omitted)							
Life		110,123	122,841	103,637	104,202	398,828	282.75
	Individual	96,759	97,289	97,197	78,964	78,108	-1.08
	Group	13,364	25,552	6,440	25,238	320,720	1170.78
Accident		3,148,528	3,013,530	2,962,692	2,399,778	1,993,073	-16.95
	Individual	3,018,462	2,877,042	2,859,521	2,257,718	1,852,876	-17.93
	Group	130,066	136,488	103,171	142,060	140,197	-1.31
Health		7,074,163	3,526,875	343,027	249,721	559,607	124.09
	Individual	147,976	107,899	98,184	69,363	61,543	-11.27
	Group	6,926,187	3,418,976	244,843	180,358	498,064	176.15
Annuity		106	78	6,545	14,254	13,370	-6.20
	Individual	106	77	6,544	14,254	13,370	-6.20
	Group	-	1	1	-	-	-
Premium Income (000 Omitted)							
Life		101,795,714	102,184,066	106,797,833	100,842,060	93,724,891	-7.06
	Individual	101,739,511	102,115,291	106,727,167	100,771,248	93,624,394	-7.09
	Group	56,203	68,775	70,666	70,812	100,497	41.92
Accident		3,298,534	3,437,141	3,587,635	3,661,435	3,713,456	1.42
	Individual	2,979,831	3,110,265	3,253,345	3,317,350	3,374,833	1.73
	Group	318,703	326,876	334,290	344,085	338,623	-1.59
Health		31,765,590	35,980,540	36,341,935	36,376,326	37,090,262	1.96
	Individual	29,901,913	34,119,385	35,295,451	36,095,025	36,723,390	1.74
	Group	1,863,677	1,861,155	1,046,484	281,301	366,872	30.42
Annuity		409,981	410,531	6,982,116	15,806,549	13,994,196	-11.47
	Individual	409,981	406,713	6,970,282	15,799,636	13,987,344	-11.47
	Group	-	3,818	11,834	6,913	6,852	-0.88
Total		137,269,819	142,012,278	153,709,519	156,686,370	148,522,805	-5.21
Benefit Payment (000 Omitted)							
Total		81,844,989	60,350,625	57,165,203	71,786,376	70,528,468	-1.75
Assets (000 Omitted)							
Cash & Cash in Bank					67,453,680	94,480,586	40.07
Securities					871,994,462	940,573,147	7.86
Investmnet Property					24,298,259	21,124,434	-13.06
Loans					72,386,066	71,266,013	-1.55
Property & Equipment					8,531,483	8,442,542	-1.04
Other Assets					99,159,979	124,021,540	25.07
Total Assets					1,143,823,929	1,259,908,262	10.15
Insurance Liabilities					1,025,805,144	1,101,570,789	7.39
(000 Omitted)							



**Farglory Life Insurance Co., Ltd.**

Date of Establishment: November, 1993 Address: 28F., No.1, Songgao Rd., Xinyi Dist., Taipei  
 Capital Stocks : NT\$12,425,738,000 Tel: (02)2758-3099  
 Chairman: Roy Meng Fax: (02)8788-1028  
 General Manager: Alex Chao <http://www.fglife.com.tw/>

## Summary of Operation Results

	2015	2016	2017	2018	2019	%Change 2019-18
<b>Business In Force (000,000 Omitted)</b>						
Life	626,953	696,606	755,437	806,583	880,504	9.16
Individual	562,820	609,576	657,222	734,665	821,470	11.82
Group	64,133	87,030	98,215	71,918	59,034	-17.91
Accident	875,672	1,032,160	1,284,470	1,302,687	1,267,427	-2.71
Individual	537,247	588,633	656,977	722,681	771,776	6.79
Group	338,425	443,527	627,493	580,006	495,651	-14.54
Health	230,399	300,667	372,003	773,852	434,193	-43.89
Individual	218,201	267,601	325,417	369,387	417,580	13.05
Group	12,198	33,066	46,586	404,465	16,613	-95.89
Annuity	28,474	24,124	21,075	19,362	18,579	-4.04
Individual	28,474	24,124	21,075	19,362	18,579	-4.04
Group	-	-	-	-	-	-
<b>New Business (000,000 Omitted)</b>						
Life	38,332	55,361	47,250	47,496	69,610	46.56
Individual	33,973	53,463	42,424	37,825	53,111	40.41
Group	4,359	1,898	4,826	9,671	16,499	70.60
Accident	71,706	96,880	156,409	229,127	281,365	22.80
Individual	64,084	77,163	96,558	97,201	81,394	-16.26
Group	7,622	19,717	59,851	131,926	199,971	51.58
Health	37,626	56,006	68,409	58,250	63,638	9.25
Individual	37,431	55,756	67,328	55,923	60,221	7.69
Group	195	250	1,081	2,327	3,417	46.84
Annuity	89	367	1,100	471	747	58.60
Individual	89	367	1,100	471	747	58.60
Group	-	-	-	-	-	-
<b>Premium Income (000 Omitted)</b>						
Life	28,970,115	46,637,318	43,352,475	44,956,559	61,782,311	37.43
Individual	28,714,511	46,368,012	43,142,668	44,754,732	61,600,459	37.64
Group	255,604	269,306	209,807	201,827	181,852	-9.90
Accident	1,118,900	1,277,500	1,479,893	1,563,030	1,661,945	6.33
Individual	953,600	1,082,380	1,239,645	1,338,390	1,445,430	8.00
Group	165,300	195,120	240,248	224,640	216,515	-3.62
Health	11,975,140	13,339,610	15,213,817	16,556,956	18,576,224	12.20
Individual	11,828,608	13,156,399	14,893,223	16,245,439	18,289,335	12.58
Group	146,532	183,211	320,594	311,517	286,889	-7.91
Annuity	99,575	386,192	1,134,457	486,443	771,609	58.62
Individual	99,575	386,192	1,134,457	486,443	771,609	58.62
Group	-	-	-	-	-	-
Total	42,163,730	61,640,620	61,180,642	63,562,988	82,792,089	30.25
<b>Benefit Payment (000 Omitted)</b>						
Total	25,233,759	25,231,773	31,345,806	27,746,016	22,545,963	-18.74
<b>Assets (000 Omitted)</b>						
Cash & Cash in Bank				18,479,454	29,034,047	57.12
Securities				339,863,955	407,437,399	19.88
Investment Property				36,749,712	32,639,670	-11.18
Loans				18,569,427	16,819,685	-9.42
Property & Equipment				7,303,864	7,580,267	3.78
Other Assets				16,224,760	18,074,241	11.40
Total Assets				437,191,172	511,585,309	17.02
Insurance Liabilities				414,118,695	477,075,147	15.20
(000 Omitted)						





## Hontai Life Insurance Co., Ltd.

Date of Establishment: October, 1994 Address: 4th F1., 156 Sec. 3, Ming Sheng E. Rd., Taipei  
 Capital Stocks : NT\$24,390,625,000 Tel: (02)2716-6888  
 Chairman: Bob,Lu Fax: (02)2716-6867  
 General Manager: Tom,Tang <http://www.hontai.com.tw/>

### Summary of Operation Results

	2015	2016	2017	2018	%Change	
					2019	2019-18
Business In Force (000,000 Omitted)						
Life	278,702	281,312	289,387	298,034	311,140	4.40
Individual	270,648	268,123	271,370	280,214	293,910	4.89
Group	8,054	13,189	18,017	17,820	17,230	-3.31
Accident	145,161	152,143	185,507	189,773	205,689	8.39
Individual	111,616	110,396	134,604	134,527	149,566	11.18
Group	33,545	41,747	50,903	55,246	56,123	1.59
Health	50,495	51,905	54,058	56,486	78,941	39.75
Individual	47,649	47,593	48,878	50,841	73,205	43.99
Group	2,846	4,312	5,180	5,645	5,736	1.61
Annuity	-	-	1	2	2	-
Individual	-	-	1	2	2	-
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	2,079	4,445	10,688	13,369	16,332	22.16
Individual	1,649	3,766	7,210	11,182	14,027	25.44
Group	430	679	3,478	2,187	2,305	5.40
Accident	7,462	7,597	14,670	12,809	26,920	110.16
Individual	4,058	3,921	4,428	5,465	20,466	274.49
Group	3,404	3,676	10,242	7,344	6,454	-12.12
Health	497	622	2,554	3,331	24,447	633.92
Individual	262	356	1,829	2,689	23,737	782.74
Group	235	266	725	642	710	10.59
Annuity	-	-	1	1	-	-100.00
Individual	-	-	1	1	-	-100.00
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	16,171,192	17,257,352	19,062,182	22,069,868	20,806,300	-5.73
Individual	16,159,817	17,239,658	19,035,875	22,040,766	20,784,102	-5.70
Group	11,375	17,694	26,307	29,102	22,198	-23.72
Accident	249,717	261,024	257,542	264,289	295,061	11.64
Individual	222,118	225,692	218,036	222,762	251,855	13.06
Group	27,599	35,332	39,506	41,527	43,206	4.04
Health	1,971,902	2,003,114	1,923,719	1,961,895	2,612,753	33.17
Individual	1,961,295	1,986,765	1,903,147	1,938,456	2,587,517	33.48
Group	10,607	16,349	20,572	23,439	25,236	7.67
Annuity	56,548	68,935	66,651	57,162	32,297	-43.50
Individual	56,548	68,935	66,651	57,162	32,297	-43.50
Group	-	-	-	-	-	-
Total	18,449,359	19,590,425	21,310,094	24,353,214	23,746,411	-2.49
Benefit Payment (000 Omitted)						
Total	10,992,965	15,488,293	15,449,329	14,737,480	10,109,259	-31.40
Assets (000 Omitted)						
Cash & Cash in Bank				25,544,730	45,986,897	80.02
Securities				172,221,270	179,800,826	4.40
Investment Property				37,927,658	35,844,106	-5.49
Loans				23,822,200	23,864,905	0.18
Property & Equipment				300,233	296,226	-1.33
Other Assets				15,253,025	15,233,008	-0.13
Total Assets				275,069,116	301,025,968	9.44
Insurance Liabilities				263,641,923	285,526,956	8.30
(000 Omitted)						



Address: 5F, No. 100, Xinyi Rd., Sec. 5, Taipei

Tel: (02)8789-5858

Fax: (02)8789-5008

<http://www.allianz.com.tw/>

						%Change	
		2015	2016	2017	2018	2019	2019-18
Business In Force (000,000 Omitted)							
Life		563,449	582,402	638,422	618,824	656,265	6.05
	Individual Group	563,449	582,402	638,422	618,824	656,265	6.05
		-	-	-	-	-	-
Accident		108,320	113,662	203,759	153,693	163,519	6.39
	Individual Group	108,320	113,662	203,759	153,693	163,519	6.39
		-	-	-	-	-	-
Health		257,145	271,894	285,439	247,551	267,488	8.05
	Individual Group	257,145	271,894	285,439	247,551	267,488	8.05
		-	-	-	-	-	-
Annuity		58,539	55,463	64,291	71,325	73,371	2.87
	Individual Group	58,539	55,463	64,291	71,325	73,371	2.87
		-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		99,931	60,264	87,778	107,061	93,082	-13.06
	Individual Group	99,931	60,264	87,778	107,061	93,082	-13.06
		-	-	-	-	-	-
Accident		79,481	72,995	150,200	76,127	55,427	-27.19
	Individual Group	79,481	72,995	150,200	76,127	55,427	-27.19
		-	-	-	-	-	-
Health		33,145	30,845	33,136	37,635	41,536	10.37
	Individual Group	33,145	30,845	33,136	37,635	41,536	10.37
		-	-	-	-	-	-
Annuity		9,560	7,981	15,253	20,460	9,039	-55.82
	Individual Group	9,560	7,981	15,253	20,460	9,039	-55.82
		-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		63,562,812	39,526,100	59,204,625	69,686,385	56,734,550	-18.59
	Individual Group	63,562,812	39,526,100	59,204,625	69,686,385	56,734,550	-18.59
		-	-	-	-	-	-
Accident		451,977	504,219	538,304	528,002	519,717	-1.57
	Individual Group	451,977	504,219	538,304	528,002	519,717	-1.57
		-	-	-	-	-	-
Health		2,005,301	2,120,035	2,208,594	2,108,736	2,183,988	3.57
	Individual Group	2,005,301	2,120,035	2,208,594	2,108,736	2,183,988	3.57
		-	-	-	-	-	-
Annuity		28,787,595	12,647,459	20,476,035	25,797,434	13,480,720	-47.74
	Individual Group	28,787,595	12,647,459	20,476,035	25,797,434	13,480,720	-47.74
		-	-	-	-	-	-
Total		94,807,685	54,797,813	82,427,558	98,120,557	72,918,975	-25.68
Benefit Payment (000 Omitted)							
Total		50,134,279	39,274,468	47,249,776	50,623,811	58,119,083	14.81
Assets (000 Omitted)							
Cash & Cash in Bank					965,114	1,860,383	92.76
Securities					33,985,810	51,404,344	51.25
Investmnet Property					-	-	-
Loans					11,033,754	12,567,652	13.90
Property & Equipment					163,814	195,995	19.64
Other Assets					273,196,065	301,403,342	10.32
Total Assets					319,344,557	367,431,716	15.06
Insurance Liabilities					42,768,186	56,147,264	31.28
(000 Omitted)							



## Chunghwa Post Co., Ltd.

Date of Establishment: January, 2003

Address: No. 55, Sec.2, Jinshan S. Rd., Taipei

Capital Stocks : NT\$20,000,000,000

Tel: (02)2393-1261

Chairman: Wu, Hong-Mo

Fax: (02)2321-1481

General Manager: Chiang, Jui-Tang

<http://www.post.gov.tw/>

### Summary of Operation Results

	2015	2016	2017	2018	%Change	
					2019	2019-18
Business In Force (000,000 Omitted)						
Life	1,299,598	1,200,601	1,127,452	1,039,680	993,333	-4.46
Individual	1,299,598	1,200,601	1,127,452	1,039,680	993,333	-4.46
Group	-	-	-	-	-	-
Accident	17,596	17,249	14,300	11,768	10,576	-10.13
Individual	17,596	17,249	14,300	11,768	10,576	-10.13
Group	-	-	-	-	-	-
Health	9	8	7	6	5	-16.67
Individual	9	8	7	6	5	-16.67
Group	-	-	-	-	-	-
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	120,303	102,011	51,490	53,749	61,077	13.63
Individual	120,303	102,011	51,490	53,749	61,077	13.63
Group	-	-	-	-	-	-
Accident	2,439	1,923	1,139	896	982	9.60
Individual	2,439	1,923	1,139	896	982	9.60
Group	-	-	-	-	-	-
Health	1	1	1	1	1	-
Individual	1	1	1	1	1	-
Group	-	-	-	-	-	-
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	150,814,517	146,121,943	143,745,155	133,642,617	127,767,653	-4.40
Individual	150,814,517	146,121,943	143,745,155	133,642,617	127,767,653	-4.40
Group	-	-	-	-	-	-
Accident	17,584	17,230	14,170	11,220	9,823	-12.45
Individual	17,584	17,230	14,170	11,220	9,823	-12.45
Group	-	-	-	-	-	-
Health	21,686	21,328	19,580	17,748	16,530	-6.86
Individual	21,686	21,328	19,580	17,748	16,530	-6.86
Group	-	-	-	-	-	-
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Total	150,853,787	146,160,501	143,778,905	133,671,585	127,794,006	-4.40
Benefit Payment (000 Omitted)						
Total	119,882,036	191,948,567	119,404,183	142,850,488	111,742,899	-21.78
Assets (000 Omitted)						
Cash & Cash in Bank				8,718,222	11,730,127	34.55
Securities				629,234,677	660,906,045	5.03
Investment Property				9,887,287	9,824,454	-0.64
Loans				48,355,902	46,027,441	-4.82
Property & Equipment				10,605,719	10,518,683	-0.82
Other Assets				16,236,595	15,904,260	-2.05
Total Assets				723,038,402	754,911,010	4.41
Insurance Liabilities				690,955,768	724,179,541	4.81
(000 Omitted)						

		2015	2016	2017	2018	2019	%Change 2019-18
Business In Force (000,000 Omitted)							
Life		89,167	101,823	115,404	130,734	145,606	11.38
	Individual	89,167	101,823	115,404	130,734	145,606	11.38
	Group	-	-	-	-	-	-
Accident		16,057	19,027	22,565	30,072	39,081	29.96
	Individual	16,057	19,027	22,565	30,072	39,081	29.96
	Group	-	-	-	-	-	-
Health		353	516	1,752	2,363	2,682	13.50
	Individual	353	516	1,752	2,363	2,682	13.50
	Group	-	-	-	-	-	-
Annuity		24,647	20,308	20,914	27,046	36,149	33.66
	Individual	24,647	20,308	20,914	27,029	36,078	33.48
	Group	-	-	-	17	71	317.65
New Business (000,000 Omitted)							
Life		18,343	18,952	20,387	23,031	23,814	3.40
	Individual	18,343	18,952	20,387	23,031	23,814	3.40
	Group	-	-	-	-	-	-
Accident		186,389	191,330	190,710	142,718	123,453	-13.50
	Individual	186,389	191,330	190,710	142,718	123,453	-13.50
	Group	-	-	-	-	-	-
Health		25	179	1,392	1,010	760	-24.75
	Individual	25	179	1,392	1,010	760	-24.75
	Group	-	-	-	-	-	-
Annuity		6,257	2,676	5,349	12,236	12,118	-0.96
	Individual	6,257	2,676	5,349	12,219	12,111	-0.88
	Group	-	-	-	17	7	-58.82
Premium Income (000 Omitted)							
Life		3,011,645	4,065,781	5,683,248	5,630,244	4,538,288	-19.39
	Individual	3,011,645	4,065,781	5,683,248	5,630,244	4,538,288	-19.39
	Group	-	-	-	-	-	-
Accident		26,571	29,796	31,398	39,576	51,956	31.28
	Individual	26,571	29,796	31,398	39,576	51,956	31.28
	Group	-	-	-	-	-	-
Health		5,254	8,070	49,651	99,129	126,812	27.93
	Individual	5,254	8,070	49,651	99,129	126,812	27.93
	Group	-	-	-	-	-	-
Annuity		8,776,082	3,131,256	5,919,749	12,564,121	12,330,402	-1.86
	Individual	8,776,082	3,131,256	5,919,749	12,546,529	12,276,569	-2.15
	Group	-	-	-	17,592	53,833	206.01
Total		11,819,552	7,234,903	11,684,046	18,333,070	17,047,458	-7.01
Benefit Payment (000 Omitted)							
Total		7,431,156	8,521,464	7,444,366	7,153,467	6,808,169	-4.83
Assets (000 Omitted)							
Cash & Cash in Bank					1,230,185	2,275,524	84.97
Securities					22,505,842	34,489,379	53.25
Investmnet Property					-	-	-
Loans					474,339	504,186	6.29
Property & Equipment					33,680	18,133	-46.16
Other Assets					21,267,102	21,721,775	2.14
Total Assets					45,511,148	59,008,997	29.66
Insurance Liabilities					23,130,226	34,264,224	48.14
(000 Omitted)							



Address: 10F., No., 325 Sec.4 Zhong-xiao E. Rd. Taipei

Tel: (02)2772-6772

Fax: (02)2772-8772

<https://my.tcb-life.com.tw/>

## Summary of Operation Results

						%Change	
		2015	2016	2017	2018	2019	2019-18
Business In Force (000,000 Omitted)							
Life		235,155	271,337	306,291	331,942	345,704	4.15
	Individual	235,155	271,337	306,291	331,942	345,704	4.15
	Group	-	-	-	-	-	-
Accident		55,848	57,354	55,486	55,077	52,064	-5.47
	Individual	55,827	54,187	53,534	53,678	51,570	-3.93
	Group	21	3,167	1,952	1,399	494	-64.69
Health		6,005	7,549	8,601	10,557	10,673	1.10
	Individual	6,003	7,247	8,399	10,398	10,637	2.30
	Group	2	302	202	159	36	-77.36
Annuity		19,382	18,052	17,008	20,592	34,301	66.57
	Individual	19,382	18,052	17,008	20,592	34,301	66.57
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		57,131	46,587	45,297	40,876	37,835	-7.44
	Individual	57,131	46,587	45,297	40,876	37,835	-7.44
	Group	-	-	-	-	-	-
Accident		3,871	111,993	188,831	137,918	95,164	-31.00
	Individual	1,459	2,542	21,139	58,805	52,923	-10.00
	Group	2,412	109,451	167,692	79,113	42,241	-46.61
Health		1,132	10,773	17,913	14,670	10,262	-30.05
	Individual	954	2,149	3,326	7,030	5,988	-14.82
	Group	178	8,624	14,587	7,640	4,274	-44.06
Annuity		1,844	2,313	1,809	6,205	14,761	137.89
	Individual	1,844	2,313	1,809	6,205	14,761	137.89
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		28,315,573	20,276,473	21,101,415	16,331,460	11,967,917	-26.72
	Individual	28,315,573	20,276,473	21,101,415	16,331,460	11,967,917	-26.72
	Group	-	-	-	-	-	-
Accident		37,067	34,185	30,223	27,112	24,952	-7.97
	Individual	23,474	21,868	20,121	21,949	21,940	-0.04
	Group	13,593	12,317	10,102	5,163	3,012	-41.66
Health		204,383	224,800	249,565	274,735	303,506	10.47
	Individual	202,161	222,667	247,790	273,805	302,972	10.65
	Group	2,222	2,133	1,775	930	534	-42.58
Annuity		2,964,507	3,086,345	2,484,144	6,457,916	14,820,929	129.50
	Individual	2,964,507	3,086,345	2,484,144	6,457,916	14,820,929	129.50
	Group	-	-	-	-	-	-
Total		31,521,530	23,621,803	23,865,347	23,091,223	27,117,304	17.44
Benefit Payment (000 Omitted)							
Total		15,804,127	14,021,532	12,295,342	12,853,476	16,605,740	29.19
Assets (000 Omitted)							
Cash & Cash in Bank					5,766,662	9,434,455	63.60
Securities					42,379,952	39,318,135	-7.22
Investmnet Property					-	-	-
Loans					788,126	763,787	-3.09
Property & Equipment					93,605	143,190	52.97
Other Assets					93,430,967	111,076,218	18.89
Total Assets					142,459,312	160,735,785	12.83
Insurance Liabilities					29,698,376	28,026,195	-5.63</



## Prudential Life Insurance Company of Taiwan Inc.

Date of Establishment: November, 2000    Address: 10/F, 161, Sec. 5, Nanjing E. Rd., Taipei  
 Capital Stocks : NT\$4,960,583,000    Tel: (02)2767-8866  
 Chairman: Jonathan Graybill    Fax: (02)2767-5659  
 General Manager: Dylan Tyson    <http://www.prulife.com.tw/>

### Summary of Operation Results

	2015	2016	2017	2018	%Change	
					2019	2019-18
<b>Business In Force (000,000 Omitted)</b>						
Life	554,858	565,593	589,342	609,466	645,598	5.93
Individual	554,858	565,593	589,342	609,466	645,598	5.93
Group	-	-	-	-	-	-
Accident	151,580	149,544	183,107	181,936	179,881	-1.13
Individual	149,642	149,544	183,107	181,936	179,881	-1.13
Group	1,938	-	-	-	-	-
Health	61,778	68,102	73,805	79,033	84,835	7.34
Individual	61,778	68,102	73,805	79,033	84,835	7.34
Group	-	-	-	-	-	-
Annuity	1,839	3,571	5,194	5,637	6,540	16.02
Individual	1,839	3,571	5,194	5,637	6,540	16.02
Group	-	-	-	-	-	-
<b>New Business (000,000 Omitted)</b>						
Life	37,378	51,141	51,501	55,683	73,249	31.55
Individual	37,378	51,141	51,501	55,683	73,249	31.55
Group	-	-	-	-	-	-
Accident	7,856	4,973	4,110	3,704	3,147	-15.04
Individual	5,918	4,973	4,110	3,704	3,147	-15.04
Group	1,938	-	-	-	-	-
Health	10,019	8,569	8,048	7,704	8,489	10.19
Individual	10,019	8,569	8,048	7,704	8,489	10.19
Group	-	-	-	-	-	-
Annuity	811	1,924	1,757	1,396	1,406	0.72
Individual	811	1,924	1,757	1,396	1,406	0.72
Group	-	-	-	-	-	-
<b>Premium Income (000 Omitted)</b>						
Life	10,242,016	10,483,926	10,018,321	9,898,441	10,913,981	10.26
Individual	10,242,016	10,483,926	10,018,321	9,898,441	10,913,981	10.26
Group	-	-	-	-	-	-
Accident	211,622	210,914	208,484	207,117	207,024	-0.04
Individual	209,258	210,914	208,484	207,117	207,024	-0.04
Group	2,364	-	-	-	-	-
Health	3,408,057	3,633,443	3,836,537	4,014,275	4,221,643	5.17
Individual	3,408,057	3,633,443	3,836,537	4,014,275	4,221,643	5.17
Group	-	-	-	-	-	-
Annuity	849,027	2,113,769	1,792,868	1,400,910	1,450,837	3.56
Individual	849,027	2,113,769	1,792,868	1,400,910	1,450,837	3.56
Group	-	-	-	-	-	-
Total	14,710,722	16,442,052	15,856,210	15,520,743	16,793,485	8.20
<b>Benefit Payment (000 Omitted)</b>						
Total	2,768,533	3,446,978	4,269,276	4,871,716	5,649,548	15.97
<b>Assets (000 Omitted)</b>						
Cash & Cash in Bank				1,165,139	2,309,846	98.25
Securities				129,394,521	141,295,698	9.20
Investment Property				1,052,667	1,044,410	-0.78
Loans				7,186,717	7,146,329	-0.56
Property & Equipment				1,989,434	2,018,413	1.46
Other Assets				24,762,851	28,071,572	13.36
Total Assets				165,551,329	181,886,268	9.87
Insurance Liabilities				134,955,407	146,016,924	8.20
(000 Omitted)						



Date of Establishment: December, 2011      Address: 6F., No. 39, Sec. 1, Zhonghua Rd., Zhongzheng Dist., Taipei  
Capital Stocks : NT\$2,000,000,000      Tel: (02)6623-1688  
Chairman: Limin Chu      Fax: (02)6630-2016  
General Manager: Timothy Shields      <https://www.cigna.com.tw/>

						%Change	
	2015	2016	2017	2018	2019	2019-18	
Business In Force (000,000 Omitted)							
Life	160,347	148,488	127,290	109,829	94,206	-14.22	
Individual	143,358	139,202	124,333	109,377	93,886	-14.16	
Group	16,989	9,286	2,957	452	320	-29.20	
Accident	217,551	202,656	191,925	181,956	184,311	1.29	
Individual	162,896	184,052	186,573	180,959	183,836	1.59	
Group	54,655	18,604	5,352	997	475	-52.36	
Health	197,681	176,314	153,550	122,965	103,314	-15.98	
Individual	159,659	155,018	145,703	122,294	102,994	-15.78	
Group	38,022	21,296	7,847	671	320	-52.31	
Annuity	-	-	-	-	-	-	
Individual	-	-	-	-	-	-	
Group	-	-	-	-	-	-	
New Business (000,000 Omitted)							
Life	12,949	7,479	6,658	5,164	4,093	-20.74	
Individual	12,949	7,478	6,658	5,164	4,093	-20.74	
Group	-	1	-	-	-	-	
Accident	43,245	43,555	46,732	43,251	51,300	18.61	
Individual	43,243	43,549	46,732	43,251	51,300	18.61	
Group	2	6	-	-	-	-	
Health	9,380	3,440	9,314	12,319	19,170	55.61	
Individual	9,380	3,437	9,311	12,319	19,168	55.60	
Group	-	3	3	-	2	-	
Annuity	-	-	-	-	-	-	
Individual	-	-	-	-	-	-	
Group	-	-	-	-	-	-	
Premium Income (000 Omitted)							
Life	2,746,444	2,510,518	2,276,591	2,180,258	2,209,920	1.36	
Individual	2,680,228	2,472,598	2,259,125	2,175,587	2,208,457	1.51	
Group	66,216	37,920	17,466	4,671	1,463	-68.68	
Accident	1,462,916	1,905,067	2,247,712	2,513,896	2,702,999	7.52	
Individual	1,369,047	1,861,357	2,233,052	2,510,201	2,702,099	7.64	
Group	93,869	43,710	14,660	3,695	900	-75.64	
Health	6,068,445	5,948,245	5,825,964	5,890,637	6,297,908	6.91	
Individual	5,347,942	5,520,654	5,635,997	5,842,185	6,291,928	7.70	
Group	720,503	427,591	189,967	48,452	5,980	-87.66	
Annuity	-	-	-	-	-	-	
Individual	-	-	-	-	-	-	
Group	-	-	-	-	-	-	
Total	10,277,805	10,363,830	10,350,267	10,584,791	11,210,827	5.91	
Benefit Payment (000 Omitted)							
Total	4,236,397	4,715,801	4,934,771	4,893,572	5,131,910	4.87	
Assets (000 Omitted)							
Cash & Cash in Bank				1,718,242	4,259,243	147.88	
Securities				19,512,225	21,180,093	8.55	
Investmnet Property				-	-	-	
Loans				422,364	500,664	18.54	
Property & Equipment				73,792	37,818	-48.75	
Other Assets				10,481,708	9,908,541	-5.47	
Total Assets				32,208,331	35,886,359	11.42	
Insurance Liabilities				14,383,309	16,958,437	17.90	
(000 Omitted)							



		2015	2016	2017	2018	2019	%Change 2019-18
Business In Force (000,000 Omitted)							
Life		359,156	389,307	387,823	482,375	545,815	13.15
	Individual	358,743	388,947	387,586	455,504	514,205	12.89
	Group	413	360	237	26,871	31,610	17.64
Accident		78,708	78,814	79,693	234,475	270,265	15.26
	Individual	78,567	78,620	79,533	80,498	82,237	2.16
	Group	141	194	160	153,977	188,028	22.11
Health		4,760	5,497	26,942	59,215	119,092	101.12
	Individual	4,759	5,496	26,941	55,178	114,962	108.35
	Group	1	1	1	4,037	4,130	2.30
Annuity		44	35	224	291	357	22.68
	Individual	44	35	33	33	53	60.61
	Group	-	-	191	258	304	17.83
New Business (000,000 Omitted)							
Life		22,798	8,470	10,419	56,920	69,452	22.02
	Individual	22,798	8,470	10,419	30,175	35,850	18.81
	Group	-	-	-	26,745	33,602	25.64
Accident		1,639	2,572	9,679	164,417	214,537	30.48
	Individual	1,632	2,572	9,679	10,043	11,134	10.86
	Group	7	-	-	154,374	203,403	31.76
Health		328	970	22,181	34,151	66,659	95.19
	Individual	328	970	22,181	30,089	62,254	106.90
	Group	-	-	-	4,062	4,405	8.44
Annuity		-	-	129	5	19	280.00
	Individual	-	-	-	5	19	280.00
	Group	-	-	129	-	-	-
Premium Income (000 Omitted)							
Life		28,515,308	32,616,914	35,239,175	38,778,185	46,236,841	19.23
	Individual	28,514,025	32,616,279	35,238,733	38,765,775	46,215,277	19.22
	Group	1,283	635	442	12,410	21,564	73.76
Accident		166,046	166,042	160,381	173,307	185,805	7.21
	Individual	165,200	165,661	160,098	161,300	167,021	3.55
	Group	846	381	283	12,007	18,784	56.44
Health		2,311,274	2,421,939	2,824,890	3,291,228	4,299,925	30.65
	Individual	2,310,221	2,421,410	2,824,455	3,260,536	4,251,470	30.39
	Group	1,053	529	435	30,692	48,455	57.88
Annuity		637	583	191,217	69,399	66,956	-3.52
	Individual	637	583	558	5,789	19,385	234.86
	Group	-	-	190,659	63,610	47,571	-25.21
Total		30,993,265	35,205,478	38,415,663	42,312,119	50,789,527	20.04
Benefit Payment (000 Omitted)							
Total		5,863,695	5,382,860	5,606,934	7,003,091	9,374,594	33.86
Assets (000 Omitted)							
Cash & Cash in Bank					7,997,359	11,355,663	41.99
Securities					200,712,394	242,815,163	20.98
Investmnet Property					-	-	-
Loans					6,208,918	6,786,381	9.30
Property & Equipment					4,579,998	4,983,992	8.82
Other Assets					19,891,688	18,709,827	-5.94
Total Assets					239,390,357	284,651,026	18.91
Insurance Liabilities					220,670,625	262,820,740	19.10
(000 Omitted)							



**TransGlobe Life Insurance Inc.**

Date of Establishment: September, 2001      Address: 16F, NO. 288, Sec. 6, Civic Blvd., Taipei  
Capital Stocks : NT\$6,435,000,000      Tel: (02)6639-9999  
Chairman: Tien Te Peng      Fax: (02)6639-6666  
General Manager: Chun Shuo Ma      <http://www.transglobe.com.tw/>

## Summary of Operation Results

						%Change	
		2015	2016	2017	2018	2019	2019-18
Business In Force (000,000 Omitted)							
Life		1,557,057	1,625,393	1,704,899	2,015,048	2,039,329	1.20
	Individual	1,477,133	1,512,478	1,547,296	1,847,016	1,910,491	3.44
	Group	79,924	112,915	157,603	168,032	128,838	-23.33
Accident		2,075,591	1,990,099	2,075,355	2,003,484	1,929,297	-3.70
	Individual	1,051,608	1,035,208	1,023,387	951,999	949,885	-0.22
	Group	1,023,983	954,891	1,051,968	1,051,485	979,412	-6.85
Health		2,236,107	2,950,863	4,015,883	4,087,858	3,259,407	-20.27
	Individual	980,115	980,745	983,724	969,972	981,599	1.20
	Group	1,255,992	1,970,118	3,032,159	3,117,886	2,277,808	-26.94
Annuity		6,816	6,548	6,206	9,960	15,424	54.86
	Individual	6,816	6,548	6,206	9,960	15,424	54.86
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		58,787	111,576	130,089	76,853	106,582	38.68
	Individual	28,905	54,583	56,759	46,698	54,958	17.69
	Group	29,882	56,993	73,330	30,155	51,624	71.20
Accident		930,505	948,680	980,461	541,097	566,263	4.65
	Individual	621,036	597,113	487,553	237,382	188,682	-20.52
	Group	309,469	351,567	492,908	303,715	377,581	24.32
Health		597,278	824,379	1,185,681	1,241,387	1,450,403	16.84
	Individual	6,605	9,385	11,028	11,084	18,634	68.12
	Group	590,673	814,994	1,174,653	1,230,303	1,431,769	16.38
Annuity		395	228	495	5,042	6,015	19.30
	Individual	395	228	495	5,042	6,015	19.30
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		57,807,098	75,197,768	78,909,592	71,574,954	74,066,423	3.48
	Individual	57,695,507	75,078,712	78,761,243	71,408,087	73,898,475	3.49
	Group	111,591	119,056	148,349	166,867	167,948	0.65
Accident		2,767,270	2,692,869	2,513,017	2,432,227	2,455,750	0.97
	Individual	2,311,357	2,241,404	2,024,493	1,929,782	1,978,981	2.55
	Group	455,913	451,465	488,524	502,445	476,769	-5.11
Health		17,547,326	17,845,459	18,629,768	19,847,253	21,471,316	8.18
	Individual	17,300,216	17,538,606	18,237,136	19,417,694	21,050,446	8.41
	Group	247,110	306,853	392,632	429,559	420,870	-2.02
Annuity		345,944	262,749	283,659	2,718,187	2,978,989	9.59
	Individual	345,944	262,749	283,659	2,718,187	2,978,989	9.59
	Group	-	-	-	-	-	-
Total		78,467,638	95,998,845	100,336,036	96,572,621	100,972,478	4.56
Benefit Payment (000 Omitted)							
Total		35,667,883	35,900,761	41,235,074	47,234,280	47,181,275	-0.11
Assets (000 Omitted)							
Cash & Cash in Bank					51,742,062	65,806,996	27.18
Securities					888,920,243	967,950,250	8.89
Investmnet Property					33,727,499	43,681,683	29.51
Loans					41,822,675	42,256,338	1.04
Property & Equipment					1,208,112	702,208	-41.88
Other Assets					62,361,726	56,018,441	-10.17
Total Assets					1,079,782,317	1,176,415,916	8.95
Insurance Liabilities					1,007,707,075	1,082,578,660	7.43
(000 Omitted)							



## AIA International Limited Taiwan Branch

Date of Establishment: September, 1990 Address: 17F., No.333, Sec. 2, Dunhua S. Rd., Taipei  
 Capital Stocks : NT\$4,353,500,000 Tel: (02)2735-2838  
 General Manager: Vincent Hou Fax: (02)2735-9238  
<http://www.aia.com.tw>

### Summary of Operation Results

	2015	2016	2017	2018	2019	%Change 2019-18
<b>Business In Force (000,000 Omitted)</b>						
Life	316,140	330,455	287,112	216,939	233,954	7.84
Individual	140,785	139,152	147,479	172,810	197,609	14.35
Group	175,355	191,303	139,633	44,129	36,345	-17.64
Accident	711,078	721,856	616,242	220,066	181,868	-17.36
Individual	126,455	122,414	128,108	120,696	108,263	-10.30
Group	584,623	599,442	488,134	99,370	73,605	-25.93
Health	82,117	131,071	197,999	227,178	229,063	0.83
Individual	69,881	117,633	186,225	224,098	226,748	1.18
Group	12,236	13,438	11,774	3,080	2,315	-24.84
Annuity	-	-	-	-	35	-
Individual	-	-	-	-	35	-
Group	-	-	-	-	-	-
<b>New Business (000,000 Omitted)</b>						
Life	93,429	56,707	35,473	43,380	48,698	12.26
Individual	15,114	13,389	21,080	38,566	43,175	11.95
Group	78,315	43,318	14,393	4,814	5,523	14.73
Accident	332,763	207,771	154,445	28,173	21,676	-23.06
Individual	15,736	16,067	17,388	10,837	7,779	-28.22
Group	317,027	191,704	137,057	17,336	13,897	-19.84
Health	37,595	60,551	80,468	50,420	12,856	-74.50
Individual	32,989	56,797	78,597	49,771	12,698	-74.49
Group	4,606	3,754	1,871	649	158	-75.65
Annuity	-	-	-	-	59	-
Individual	-	-	-	-	59	-
Group	-	-	-	-	-	-
<b>Premium Income (000 Omitted)</b>						
Life	3,504,690	3,222,402	3,338,103	3,440,363	4,865,162	41.41
Individual	3,343,695	2,976,697	3,136,267	3,313,939	4,763,602	43.74
Group	160,995	245,705	201,836	126,424	101,560	-19.67
Accident	1,779,988	1,948,574	2,086,873	2,094,245	2,070,930	-1.11
Individual	1,569,985	1,715,091	1,888,962	1,987,626	1,988,948	0.07
Group	210,003	233,483	197,911	106,619	81,982	-23.11
Health	1,936,755	2,307,160	2,582,787	2,755,920	2,869,509	4.12
Individual	1,706,613	2,012,322	2,400,135	2,635,891	2,766,593	4.96
Group	230,142	294,838	182,652	120,029	102,916	-14.26
Annuity	-	-	-	-	35,100	-
Individual	-	-	-	-	35,100	-
Group	-	-	-	-	-	-
Total	7,221,433	7,478,136	8,007,763	8,290,528	9,840,701	18.70
<b>Benefit Payment (000 Omitted)</b>						
Total	3,516,365	3,351,852	3,211,479	3,871,578	5,047,943	30.38
<b>Assets (000 Omitted)</b>						
Cash & Cash in Bank				652,172	891,695	36.73
Securities				36,484,217	39,826,268	9.16
Investment Property				-	-	-
Loans				2,078,549	2,051,160	-1.32
Property & Equipment				60,541	47,598	-21.38
Other Assets				2,850,056	3,013,705	5.74
Total Assets				42,125,535	45,830,426	8.79
Insurance Liabilities				38,319,811	40,511,095	5.72
(000 Omitted)						



**BNP PARIBAS  
CARDIF**

## Cardif Assurance Vie, Taiwan Branch

Date of Establishment: November, 1997 Address: 80F, Taipei 101 Tower, No. 7, Xinyi Road, Sec. 5, Taipei

Capital Stocks : NT\$4,335,000,000

Tel: (02)6636-3456

General Manager: Joseph Day

Fax: (02)6636-3457

<https://life.cardif.com.tw/>

### Summary of Operation Results

	2015	2016	2017	2018	%Change	
					2019	2019-18
<b>Business In Force (000,000 Omitted)</b>						
Life	401,462	438,298	488,224	527,570	548,136	3.90
Individual	394,547	431,908	482,503	522,554	543,964	4.10
Group	6,915	6,390	5,721	5,016	4,172	-16.83
Accident	193,597	180,827	169,822	159,616	142,767	-10.56
Individual	165,188	154,603	145,906	138,103	123,557	-10.53
Group	28,409	26,224	23,916	21,513	19,210	-10.71
Health	40,915	43,653	42,009	40,129	38,483	-4.10
Individual	37,997	41,149	39,868	38,296	36,914	-3.61
Group	2,918	2,504	2,141	1,833	1,569	-14.40
Annuity	41,553	40,942	43,478	53,190	88,253	65.92
Individual	41,553	40,942	43,478	53,190	88,253	65.92
Group	-	-	-	-	-	-
<b>New Business (000,000 Omitted)</b>						
Life	101,654	73,236	93,806	87,722	75,773	-13.62
Individual	100,748	72,632	93,466	87,504	75,666	-13.53
Group	906	604	340	218	107	-50.92
Accident	1,636	1,183	814	494	414	-16.19
Individual	109	39	52	39	56	43.59
Group	1,527	1,144	762	455	358	-21.32
Health	11,029	5,448	586	191	174	-8.90
Individual	10,992	5,408	558	177	169	-4.52
Group	37	40	28	14	5	-64.29
Annuity	13,217	5,924	10,751	25,181	42,244	67.76
Individual	13,217	5,924	10,751	25,181	42,244	67.76
Group	-	-	-	-	-	-
<b>Premium Income (000 Omitted)</b>						
Life	55,034,249	40,653,665	55,672,794	50,052,544	38,722,324	-22.64
Individual	54,996,296	40,617,834	55,640,657	50,024,552	38,697,888	-22.64
Group	37,953	35,831	32,137	27,992	24,436	-12.70
Accident	422,211	396,964	363,633	337,044	318,059	-5.63
Individual	379,416	357,363	330,153	309,020	292,833	-5.24
Group	42,795	39,601	33,480	28,024	25,226	-9.98
Health	702,907	683,656	645,705	616,641	568,784	-7.76
Individual	633,830	622,557	591,511	568,635	526,566	-7.40
Group	69,077	61,099	54,194	48,006	42,218	-12.06
Annuity	14,303,128	6,297,187	11,351,448	25,671,579	42,471,475	65.44
Individual	14,303,128	6,297,187	11,351,448	25,671,579	42,471,475	65.44
Group	-	-	-	-	-	-
Total	70,462,495	48,031,472	68,033,580	76,677,808	82,080,642	7.05
<b>Benefit Payment (000 Omitted)</b>						
Total	27,522,329	20,231,701	27,769,500	33,429,794	35,756,384	6.96
<b>Assets (000 Omitted)</b>						
Cash & Cash in Bank				1,545,970	2,259,401	46.15
Securities				19,216,045	21,680,398	12.82
Investment Property				-	-	-
Loans				-	-	-
Property & Equipment				17,116	12,799	-25.22
Other Assets				248,930,370	302,235,540	21.41
Total Assets				269,709,501	326,188,138	20.94
Insurance Liabilities				14,835,873	15,849,174	6.83
(000 Omitted)						



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						%Change	
		2015	2016	2017	2018	2019	2019-18
Business In Force (000,000 Omitted)							
Life		60,710	76,897	102,475	129,878	771,070	493.69
	Individual Group	60,710	76,897	102,475	129,878	771,070	493.69
		-	-	-	-	-	-
Accident		4,674	4,953	5,216	5,855	7,069	20.73
	Individual Group	4,674	4,953	5,216	5,855	7,069	20.73
		-	-	-	-	-	-
Health		1,999	2,515	3,007	3,568	4,467	25.20
	Individual Group	1,999	2,515	3,007	3,568	4,467	25.20
		-	-	-	-	-	-
Annuity		17,875	16,821	20,678	19,359	21,227	9.65
	Individual Group	17,875	16,821	20,678	19,359	21,227	9.65
		-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		24,111	26,202	34,901	36,944	45,100	22.08
	Individual Group	24,111	26,202	34,901	36,944	45,100	22.08
		-	-	-	-	-	-
Accident		1,116	975	1,185	1,691	2,433	43.88
	Individual Group	1,116	975	1,185	1,691	2,433	43.88
		-	-	-	-	-	-
Health		1,495	891	824	844	1,190	41.00
	Individual Group	1,495	891	824	844	1,190	41.00
		-	-	-	-	-	-
Annuity		3,400	3,448	7,306	4,284	4,550	6.21
	Individual Group	3,400	3,448	7,306	4,284	4,550	6.21
		-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		11,993,601	13,342,263	22,006,379	24,591,855	24,628,138	0.15
	Individual Group	11,993,601	13,342,263	22,006,379	24,591,855	24,628,138	0.15
		-	-	-	-	-	-
Accident		17	47	55	63	70	11.11
	Individual Group	17	47	55	63	70	11.11
		-	-	-	-	-	-
Health		28,355	48,183	59,875	71,777	95,360	32.86
	Individual Group	28,355	48,183	59,875	71,777	95,360	32.86
		-	-	-	-	-	-
Annuity		3,952,736	3,853,179	8,001,601	5,078,871	4,996,962	-1.61
	Individual Group	3,952,736	3,853,179	8,001,601	5,078,871	4,996,962	-1.61
		-	-	-	-	-	-
Total		15,974,709	17,243,672	30,067,910	29,742,566	29,720,530	-0.07
Benefit Payment (000 Omitted)							
Total		6,011,848	11,387,375	7,809,786	9,438,010	8,896,399	-5.74
Assets (000 Omitted)							
Cash & Cash in Bank					756,615	1,610,243	112.82
Securities					428,521	1,480,007	245.38
Investmnet Property					-	-	-
Loans					1,584,115	1,769,331	11.69
Property & Equipment					17,770	33,627	89.23
Other Assets					78,784,805	101,100,463	28.32
Total Assets					81,571,827	105,993,671	29.94
Insurance Liabilities					2,510,214	4,543,997	81.02
(000 Omitted)							

## PREMIUM INCOME BY COUNTRY — LIFE BUSINESS

Country	Cur- rency	2018				2017			
		Rank- ing	currency (Millions)	USD (Millions)	Share of world- market %	Rank- ing	Local currency (Millions)	USD (Millions)	Share of world- market
United States	USD	1	593,391	593,391	21.04	1	565,822	565,822	20.77
Canada	CAD	13	70,079	54,070	1.92	12	67,576	52,064	1.91
Brazil	BRL	14	143,405	39,251	1.39	14	149,617	46,874	1.72
Mexico	MXN	29	233,378	12,138	0.43	28	214,897	11,365	0.42
Chile	CLP	33	5,268,460	8,216	0.29	32	5,085,597	7,838	0.29
Argentina	ARS	48	48,951	1,760	0.06	41	41,011	2,476	0.09
Colombia	COP	39	8,584,598	2,926	0.10	40	8,473,745	2,871	0.11
Peru	PEN	46	6,272	1,908	0.07	49	5,356	1,642	0.06
United Kingdom	GBP	4	176,318	235,501	8.35	4	174,829	225,351	8.27
France	EUR	5	139,746	165,075	5.85	5	139,195	157,239	5.77
Italy	EUR	6	106,108	125,341	4.44	6	103,919	117,391	4.31
Germany	EUR	9	81,641	96,439	3.42	9	81,705	92,297	3.39
Netherlands	EUR	26	13,327	15,743	0.56	27	13,668	15,440	0.57
Belgium	EUR	24	15,841	18,712	0.66	25	14,668	16,569	0.61
Spain	EUR	16	28,883	34,118	1.21	16	29,407	33,219	1.22
Switzerland	CHF	17	29,771	30,444	1.08	18	29,591	30,052	1.10
Ireland	EUR	11	na.	63,424	2.25	11	na.	56,185	2.06
Sweden	SEK	20	234,828	27,003	0.96	19	229,266	26,836	0.99
Finland	EUR	23	18,783	22,187	0.79	23	18,403	20,789	0.76
Denmark	DKK	21	167,716	26,562	0.94	21	164,207	24,877	0.91
Luxembourg	EUR	19	23,779	28,089	1.00	20	23,276	26,246	0.96
Portugal	EUR	32	8,246	9,741	0.35	33	7,172	8,101	0.30
Norway	NOK	28	98,690	12,138	0.43	29	93,066	11,255	0.41
Austria	EUR	35	5,593	6,607	0.23	34	5,802	6,554	0.24
Poland	PLN	36	15,786	4,371	0.15	36	19,028	5,036	0.18
Greece	EUR	43	1,868	2,206	0.08	44	1,875	2,119	0.08
Czech Republic	CZK	41	56,231	2,588	0.09	42	57,261	2,450	0.09
Hungary	HUF	50	474,075	1,754	0.06	48	458,448	1,671	0.06
Turkey	TRY	51	6,835	1,417	0.05	45	6,767	1,855	0.07
Russia	RUB	34	452,400	7,220	0.26	35	331,537	5,683	0.21
Japan	JPY	2	36,886,230	334,243	11.85	3	35,343,300	318,928	11.71
South Korea	KRW	8	108,999,200	98,072	3.48	7	113,973,500	102,637	3.77
PR China	CNY	3	2,072,286	313,365	11.11	2	2,145,557	317,570	11.66
Taiwan	TWD	7	3,077,995	102,044	3.62	8	3,001,760	98,602	3.62
India	INR	10	5,139,033	73,735	2.61	10	4,588,095	71,191	2.61
Hong Kong	HKD	12	478,175	61,013	2.16	13	440,915	56,583	2.08
Singapore	SGD	22	30,289	22,456	0.80	22	29,572	21,414	0.79
Malaysia	MYR	30	47,454	11,581	0.41	30	44,448	10,660	0.39
Thailand	THB	25	na.	18,136	0.64	26	554,952	16,352	0.60
Israel	ILS	31	35,963	10,071	0.36	31	33,722	9,368	0.34
Indonesia	IDR	27	220,862,800	15,520	0.55	24	212,426,900	15,877	0.58
Philippines	PHP	37	219,688	4,172	0.15	37	195,111	3,871	0.14
Vietnam	VND	38	87,418,320	3,799	0.13	39	66,226,000	2,917	0.11
South Africa	ZAR	15	509,384	38,475	1.36	15	485,128	36,427	1.34
Morocco	MAD	44	20,149	2,147	0.08	51	16,985	1,752	0.06
Australia	AUD	18	40,331	30,115	1.07	17	42,027	32,216	1.18
New Zealand	NZD	47	2,578	1,777	0.06	47	2,462	1,749	0.06
World Total				2,820,175				2,724,017	

Source: Swiss Reinsurance Company, Sigma

## PREMIUM INCOME BY COUNTRY — TOTAL BUSINESS

Country	Cur- rency	Rank- ing	2018			Rank- ing	2017		
			currency (Millions)	USD (Millions)	Share of world- market %		Local currency (Millions)	USD (Millions)	Share of world- market
United States	USD	1	1,469,375	1,469,375	28.29	1	1,399,222	1,399,222	28.22
Canada	CAD	9	165,773	127,903	2.46	9	157,286	121,181	2.44
Brazil	BRL	16	266,123	72,840	1.40	12	266,047	83,351	1.68
Mexico	MXN	25	525,752	27,344	0.53	26	485,361	25,669	0.52
Argentina	ARS	38	337,079	12,119	0.23	33	272,217	16,435	0.33
Chile	CLP	36	8,724,619	13,606	0.26	37	8,385,636	12,924	0.26
Venezuela	VEF	43	na.	7,764	0.15	59	3,820,113	1,709	0.03
Colombia	COP	42	27,268,340	9,295	0.18	43	26,003,160	8,811	0.18
Peru	PEN	52	12,869	3,916	0.08	51	11,327	3,474	0.07
United Kingdom	GBP	4	251,943	336,510	6.48	4	248,251	319,992	6.45
France	EUR	5	218,381	257,963	4.97	5	216,319	244,362	4.93
Germany	EUR	6	204,431	241,485	4.65	6	201,104	227,174	4.58
Italy	EUR	8	144,146	170,273	3.28	8	140,993	159,271	3.21
Netherlands	EUR	12	71,405	84,348	1.62	14	70,703	79,869	1.61
Spain	EUR	14	62,698	74,062	1.43	15	62,397	70,486	1.42
Belgium	EUR	20	31,536	37,253	0.72	21	29,847	33,716	0.68
Switzerland	CHF	18	58,071	59,384	1.14	18	57,282	58,173	1.17
Ireland	EUR	15	na.	73,162	1.41	16	na.	64,812	1.31
Sweden	SEK	21	322,570	37,092	0.71	20	312,858	36,621	0.74
Denmark	DKK	22	229,790	36,393	0.70	22	223,577	33,871	0.68
Austria	EUR	30	17,263	20,392	0.39	31	17,100	19,317	0.39
Finland	EUR	26	23,021	27,194	0.52	25	22,640	25,575	0.52
Russia	RUB	28	1,478,406	23,593	0.45	29	1,277,585	21,898	0.44
Portugal	EUR	35	13,144	15,527	0.30	38	11,724	13,243	0.27
Norway	NOK	29	171,366	21,077	0.41	30	163,361	19,756	0.40
Luxembourg	EUR	23	27,820	32,862	0.63	23	26,738	30,149	0.61
Poland	PLN	34	59,858	16,574	0.32	34	60,340	15,970	0.32
Turkey	TRY	39	50,415	10,452	0.20	39	43,978	12,054	0.24
Greece	EUR	50	4,049	4,783	0.09	49	3,965	4,479	0.09
Japan	JPY	3	48,628,770	440,648	8.49	3	47,037,670	424,454	8.56
South Korea	KRW	7	198,970,000	179,024	3.45	7	201,254,900	181,238	3.66
PR China	CNY	2	3,801,663	574,877	11.07	2	3,658,101	541,446	10.92
Taiwan	TWD	10	3,677,170	121,908	2.35	10	3,576,944	117,495	2.37
India	INR	11	6,958,245	99,838	1.92	11	6,122,471	94,998	1.92
Hong Kong	HKD	17	516,573	65,912	1.27	17	477,044	61,220	1.23
Singapore	SGD	24	41,286	30,609	0.59	24	39,952	28,931	0.58
Israel	ILS	32	66,640	18,662	0.36	32	62,730	17,427	0.35
Malaysia	MYR	33	68,161	16,634	0.32	35	64,242	15,408	0.31
Thailand	THB	27	na.	26,622	0.51	27	812,194	23,932	0.48
Indonesia	IDR	31	290,061,300	20,383	0.39	28	273,085,800	20,411	0.41
Iran	IRR	44	361,403,600	7,688	0.15	42	311,254,500	9,054	0.18
Philippines	PHP	46	316,915	6,018	0.12	45	282,386	5,602	0.11
Saudi Arabia	SAR	41	35,487	9,463	0.18	41	36,503	9,734	0.20
South Africa	ZAR	19	639,051	48,269	0.93	19	609,559	45,770	0.92
Morocco	MAD	51	42,964	4,579	0.09	50	38,736	3,997	0.08
Australia	AUD	13	105,931	79,098	1.52	13	105,260	80,688	1.63
New Zealand	NZD	40	15,091	10,406	0.20	40	14,345	10,192	0.21
World Total				5,193,225				4,957,507	

Source: Swiss Reinsurance Company, Sigma

# DEATH RATES AND LIFE EXPECTANCY

Age	2011 Taiwan Standard Ordinary Experience Mortality Table (2004-2008)				2002 Taiwan Standard Ordinary Experience Mortality Table (1995-1999)			
	Male		Female		Male		Female	
	$q_x$	$\ddot{e}_x$	$q_x$	$\ddot{e}_x$	$q_x$	$\ddot{e}_x$	$q_x$	$\ddot{e}_x$
0	0.522	77.14	0.389	83.20	5.730	72.91	5.240	79.61
1	0.384	76.18	0.304	82.23	0.968	72.32	0.904	79.03
2	0.277	75.21	0.218	81.25	0.752	71.39	0.624	78.10
3	0.215	74.23	0.183	80.27	0.584	70.45	0.440	77.15
4	0.181	73.25	0.158	79.28	0.472	69.49	0.328	76.18
5	0.166	72.26	0.138	78.30	0.392	68.52	0.280	75.21
6	0.149	71.27	0.121	77.31	0.352	67.55	0.248	74.23
7	0.139	70.29	0.110	76.32	0.328	66.57	0.224	73.25
8	0.134	69.30	0.103	75.33	0.320	65.59	0.208	72.26
9	0.133	68.30	0.101	74.33	0.312	64.61	0.192	71.28
10	0.129	67.31	0.103	73.34	0.296	63.63	0.192	70.29
11	0.131	66.32	0.110	72.35	0.288	62.65	0.192	69.30
12	0.153	65.33	0.123	71.36	0.304	61.67	0.216	68.32
13	0.196	64.34	0.141	70.36	0.376	60.69	0.248	67.33
14	0.255	63.35	0.159	69.37	0.528	59.71	0.296	66.35
15	0.344	62.37	0.181	68.39	0.752	58.74	0.344	65.37
16	0.455	61.39	0.206	67.40	1.016	57.79	0.392	64.39
17	0.540	60.42	0.232	66.41	1.260	56.85	0.433	63.41
18	0.584	59.45	0.243	65.43	1.288	55.92	0.481	62.44
19	0.607	58.48	0.249	64.44	1.305	54.99	0.513	61.47
20	0.624	57.52	0.253	63.46	1.313	54.06	0.530	60.50
21	0.641	56.56	0.259	62.47	1.315	53.13	0.536	59.54
22	0.668	55.59	0.273	61.49	1.312	52.20	0.533	58.57
23	0.710	54.63	0.295	60.51	1.307	51.27	0.525	57.60
24	0.762	53.67	0.323	59.52	1.301	50.33	0.515	56.63
25	0.821	52.71	0.356	58.54	1.298	49.40	0.507	55.66
26	0.885	51.75	0.367	57.56	1.299	48.46	0.504	54.68
27	0.926	50.80	0.373	56.59	1.307	47.52	0.510	53.71
28	0.965	49.84	0.380	55.61	1.323	46.59	0.527	52.74
29	1.008	48.89	0.390	54.63	1.351	45.65	0.556	51.77
30	1.061	47.94	0.401	53.65	1.393	44.71	0.593	50.80
31	1.127	46.99	0.415	52.67	1.452	43.77	0.638	49.82
32	1.209	46.04	0.440	51.69	1.530	42.83	0.688	48.86
33	1.305	45.10	0.481	50.71	1.630	41.90	0.743	47.89
34	1.413	44.16	0.523	49.74	1.750	40.96	0.802	46.92
35	1.532	43.22	0.559	48.76	1.886	40.04	0.865	45.96
36	1.661	42.28	0.594	47.79	2.037	39.11	0.931	45.00
37	1.804	41.35	0.635	46.82	2.201	38.19	1.001	44.04
38	1.949	40.43	0.692	45.85	2.374	37.27	1.074	43.09
39	2.089	39.50	0.756	44.88	2.560	36.36	1.153	42.13



# DEATH RATES AND LIFE EXPECTANCY

Age	1,000 $q_x$							
	2011 Taiwan Standard Ordinary Experience Mortality Table (2004-2008)				2002 Taiwan Standard Ordinary Experience Mortality Table (1995-1999)			
	Male		Female		Male		Female	
	$q_x$	$\hat{e}_x$	$q_x$	$\hat{e}_x$	$q_x$	$\hat{e}_x$	$q_x$	$\hat{e}_x$
40	2.254	38.59	0.822	43.91	2.761	35.45	1.240	41.18
41	2.429	37.67	0.888	42.95	2.980	34.55	1.336	40.23
42	2.636	36.76	0.951	41.99	3.220	33.65	1.445	39.28
43	2.875	35.86	1.026	41.03	3.484	32.76	1.567	38.34
44	3.139	34.96	1.118	40.07	3.771	31.87	1.707	37.40
45	3.418	34.07	1.231	39.11	4.084	30.99	1.867	36.46
46	3.714	33.18	1.357	38.16	4.421	30.11	2.049	35.53
47	4.033	32.31	1.490	37.21	4.784	29.25	2.257	34.60
48	4.381	31.43	1.636	36.27	5.175	28.38	2.491	33.68
49	4.766	30.57	1.804	35.32	5.597	27.53	2.747	32.76
50	5.136	29.71	1.992	34.39	6.056	26.68	3.017	31.85
51	5.524	28.87	2.207	33.45	6.558	25.84	3.294	30.95
52	5.939	28.02	2.415	32.53	7.108	25.01	3.572	30.05
53	6.351	27.19	2.620	31.61	7.713	24.18	3.848	29.15
54	6.754	26.36	2.813	30.69	8.380	23.37	4.140	28.26
55	7.189	25.53	3.022	29.77	9.118	22.56	4.469	27.38
56	7.689	24.71	3.275	28.86	9.935	21.76	4.858	26.50
57	8.320	23.90	3.599	27.95	10.839	20.98	5.327	25.63
58	9.084	23.10	4.002	27.05	11.840	20.20	5.895	24.76
59	10.040	22.31	4.469	26.16	12.944	19.44	6.554	23.90
60	10.943	21.53	4.984	25.28	14.158	18.69	7.293	23.06
61	11.680	20.76	5.481	24.40	15.488	17.95	8.101	22.22
62	12.592	20.00	5.983	23.53	16.942	17.22	8.966	21.40
63	13.699	19.25	6.557	22.67	18.528	16.51	9.882	20.59
64	14.981	18.51	7.219	21.82	20.261	15.81	10.867	19.79
65	16.404	17.78	7.993	20.97	22.157	15.13	11.942	19.00
66	17.892	17.07	8.896	20.14	24.233	14.46	13.130	18.23
67	19.497	16.37	9.948	19.31	26.505	13.81	14.453	17.46
68	21.322	15.69	11.162	18.50	28.992	13.17	15.934	16.71
69	23.359	15.02	12.540	17.70	31.715	12.55	17.588	15.97
70	25.556	14.37	14.081	16.92	34.698	11.94	19.431	15.25
71	27.961	13.73	15.770	16.16	37.963	11.35	21.478	14.54
72	30.517	13.11	17.537	15.41	41.535	10.78	23.745	13.85
73	33.290	12.51	19.528	14.67	45.436	10.23	26.248	13.18
74	36.264	11.92	21.753	13.96	49.701	9.69	29.016	12.52
75	39.482	11.35	24.265	13.26	54.363	9.17	32.079	11.88
80	59.942	8.74	41.628	10.03	84.889	6.84	52.932	8.95
85	91.053	6.52	69.618	7.30	131.536	4.96	86.946	6.51
90	139.237	4.68	116.733	5.02	201.055	3.50	141.361	4.57
95	216.292	3.23	204.847	3.25	300.589	2.41	225.596	3.11
100	332.982	2.14	351.529	1.96	434.119	1.65	348.771	2.06
105	512.626	1.32	603.242	1.07	594.967	1.12	511.501	1.35
110	1000.000	0.50	1000.000	0.50	1000.000	0.50	1000.000	0.50