

# 2022

**LIFE  
INSURANCE  
BUSINESS  
IN TAIWAN**

## Key Life Insurance Statistics

|  | 2018          | 2019          | 2020          | 2021           | 2022           | %Change<br>2022-21 |
|--|---------------|---------------|---------------|----------------|----------------|--------------------|
| <b>Business In Force (000,000 Omitted)</b> |               |               |               |                |                |                    |
| Life                                       | 45,306,913    | 47,233,213    | 48,003,142    | 49,660,725     | 50,491,744     | 1.67               |
| Individual                                 | 41,636,889    | 43,518,482    | 43,973,608    | 45,144,760     | 45,982,884     | 1.86               |
| Group                                      | 3,670,024     | 3,714,731     | 4,029,534     | 4,515,965      | 4,508,860      | -0.16              |
| Accident                                   | 40,730,225    | 40,574,951    | 41,018,886    | 41,476,365     | 43,283,374     | 4.36               |
| Individual                                 | 25,124,511    | 25,334,181    | 25,369,146    | 25,098,965     | 25,721,929     | 2.48               |
| Group                                      | 15,605,714    | 15,240,770    | 15,649,740    | 16,377,400     | 17,561,445     | 7.23               |
| Health                                     | 16,666,072    | 16,200,271    | 16,568,289    | 17,749,638     | 18,710,252     | 5.41               |
| Individual                                 | 11,952,445    | 12,794,957    | 13,691,816    | 14,606,113     | 15,467,327     | 5.90               |
| Group                                      | 4,713,627     | 3,405,314     | 2,876,473     | 3,143,525      | 3,242,925      | 3.16               |
| Annuity                                    | 1,800,491     | 1,996,853     | 2,168,091     | 2,535,470      | 2,437,916      | -3.85              |
| Individual                                 | 1,799,586     | 1,995,272     | 2,166,096     | 2,533,046      | 2,435,108      | -3.87              |
| Group                                      | 905           | 1,581         | 1,995         | 2,424          | 2,808          | 15.84              |
| <b>New Business (000,000 Omitted)</b>      |               |               |               |                |                |                    |
| Life                                       | 3,736,737     | 4,497,727     | 4,092,829     | 4,289,193      | 4,113,632      | -4.09              |
| Individual                                 | 1,962,145     | 1,992,483     | 1,777,774     | 1,731,816      | 1,789,053      | 3.31               |
| Group                                      | 1,774,592     | 2,505,244     | 2,315,055     | 2,557,377      | 2,324,579      | -9.10              |
| Accident                                   | 39,466,119    | 39,423,050    | 22,286,837    | 17,604,105     | 19,670,832     | 11.74              |
| Individual                                 | 26,854,535    | 25,778,660    | 12,235,404    | 7,791,995      | 9,115,380      | 16.98              |
| Group                                      | 12,611,584    | 13,644,390    | 10,051,433    | 9,812,110      | 10,555,452     | 7.58               |
| Health                                     | 4,023,812     | 5,060,186     | 3,950,657     | 2,841,907      | 3,350,114      | 17.88              |
| Individual                                 | 1,769,243     | 2,125,860     | 1,308,791     | 1,210,247      | 1,244,023      | 2.79               |
| Group                                      | 2,254,569     | 2,934,326     | 2,641,866     | 1,631,660      | 2,106,091      | 29.08              |
| Annuity                                    | 375,001       | 282,110       | 344,935       | 616,367        | 270,257        | -56.15             |
| Individual                                 | 374,689       | 281,662       | 344,820       | 616,335        | 270,233        | -56.15             |
| Group                                      | 312           | 448           | 115           | 32             | 24             | -25.00             |
| <b>Premium Income (000 Omitted)</b>        |               |               |               |                |                |                    |
| Life                                       | 2,731,925,841 | 2,696,998,067 | 2,396,598,190 | 1,977,390,544  | 1,569,571,086  | -20.62             |
| Individual                                 | 2,727,320,640 | 2,692,324,615 | 2,391,725,741 | 1,972,438,381  | 1,564,212,819  | -20.70             |
| Group                                      | 4,605,201     | 4,673,452     | 4,872,449     | 4,952,163      | 5,358,267      | 8.20               |
| Accident                                   | 65,907,977    | 67,681,730    | 67,448,595    | 67,435,386     | 68,992,440     | 2.31               |
| Individual                                 | 58,544,717    | 60,094,683    | 60,058,251    | 60,104,816     | 61,417,320     | 2.18               |
| Group                                      | 7,363,260     | 7,587,047     | 7,390,344     | 7,330,570      | 7,575,120      | 3.34               |
| Health                                     | 367,655,978   | 386,105,014   | 399,731,210   | 407,886,783    | 418,863,352    | 2.69               |
| Individual                                 | 357,645,926   | 375,822,927   | 389,571,975   | 398,259,536    | 408,484,231    | 2.57               |
| Group                                      | 10,010,052    | 10,282,087    | 10,159,235    | 9,627,247      | 10,379,121     | 7.81               |
| Annuity                                    | 346,069,368   | 315,902,744   | 300,187,295   | 518,380,066    | 276,939,676    | -46.58             |
| Individual                                 | 345,655,932   | 315,198,598   | 299,706,679   | 517,886,829    | 276,439,379    | -46.62             |
| Group                                      | 413,436       | 704,146       | 480,616       | 493,237        | 500,297        | 1.43               |
| Total                                      | 3,511,559,164 | 3,466,687,555 | 3,163,965,290 | 2,971,092,779  | 2,334,366,554  | -21.43             |
| <b>Benefit Payment (000 Omitted)</b>       |               |               |               |                |                |                    |
| Total                                      | 1,875,815,976 | 1,942,067,973 | 1,872,992,362 | 1,918,096,459  | 2,169,253,037  | 13.09              |
| <b>Assets (000 Omitted)</b>                |               |               |               |                |                |                    |
| Cash & Cash in Bank                        |               |               |               | 1,482,727,566  | 1,077,674,200  | -27.32             |
| Securities                                 |               |               |               | 25,219,608,038 | 25,902,268,495 | 2.71               |
| Investment Property                        |               |               |               | 1,417,752,848  | 1,470,947,757  | 3.75               |
| Loans                                      |               |               |               | 1,337,413,307  | 1,295,055,499  | -3.17              |
| Property & Equipment                       |               |               |               | 142,022,063    | 142,751,138    | 0.51               |
| Other Assets                               |               |               |               | 3,702,392,821  | 3,735,086,095  | 0.88               |
| Total Assets                               |               |               |               | 33,301,916,643 | 33,623,783,184 | 0.97               |
| Insurance Liabilities                      |               |               |               | 27,159,890,574 | 28,436,720,373 | 4.70               |
| <b>(000 Omitted)</b>                       |               |               |               |                |                |                    |

Note: Data of Securities are including Financial Assets at Fair Value through Profit or Loss and Available-for-Sale Financial Assets and Held-to-Maturity Financial Assets and Investments in Debt Securities with No Active Market and others.

# Economic Overview of 2022

## 1-1 、Global Economy

Influenced by pandemic, Russo-Ukrainian War, high inflation and climate change crisis, world economy did not perform well in 2022. Most countries implemented contractionary monetary policies to control high inflation. With negative impacts from rising inflation, contractionary policies and financial pressure, forecasts of world economy are getting dim. The tendency of slowdown is likely to extend to 2023. EEA and the US might face nil growth and China's economy growth is uncertain. Even though China may have economy rebound from loosening disease control measures, rebound depends on levels and length of recovery. According to the International Monetary Fund (IMF), global economic growth in 2022 is 2.9%.

In the United States, according to statistics from US Bureau of Labor Statistics, unemployment rate in December 2022 in the US is 3.5% (0.1% lower than that of previous month), and Non-Farm Payroll increases by 223 thousand. CPI annual growth rate is 6.5% in November 2022, 0.6% lower than that of previous month. Core CPI that neglects food and energy prices has annual growth rate of 5.7%, 0.3% lower than that of previous month. Inflation shows signs of slowdown. Fed announced fund rate increase by 2 yards on December 15th 2022, totaling to 17 yards since March 2022. Fund rate arrives at the range of 4.25%~4.5%. US economy growth in 2022 is around 1.9%.

In Japan, according to import and export trade statistics released by the Ministry of Finance of Japan, in 2022 gross export is 8.79 trillion yen, an increase of 11.5% YOY and consecutively 23 months of positive growth; gross import 10.24 trillion yen, an increase of 20.6% and 22 months of positive growth. Impacted by slowdown of global economy, production and new orders keep shrinking. After 10 consecutive months' decrease of new export order, as IHS Markit quoted from JIBUN BANK, Japan PMI of December 2022 comes to 48.9 points, 0.1 points less than that in November and the second month below 50 points, the lowest since October 2019. Japan's economy growth is expected to be 1.2% in 2022.

In the euro area, unemployment rate is 6.5% in November 2022, close to that of previous month, but 0.6% lower YoY. Meanwhile, according to Eurostat, CPI annual growth rate is 9.2% in December 2022, 0.9% lower than that of previous month. Euro area Core CPI annual growth is 6.9%. 0.3% higher than that of previous month. European Central Bank decided to raise base rate two yards, a total of ten yards since 2022 July. Inflation remains high in Euro area and the expectation of continuous rate hikes in February 2023 is high. It is expected that the economic growth rate in 2022 is 3.3%.

In China, after announcement of new pandemic control rules, confirmed cases soared. Production and sales activities were highly disturbed than those in November 2022. Economic indicators mostly decreased rather than increasing. China's Customs Bureau announced that foreign trade volume is 534.1 billion USD, 8.9% lower than that in 2021 (exports 9.9% lower and imports 7.5% lower). Foreign trade annual growth rate in 2022 is 4.4%, exports and imports increasing by 7.0%

and 1.1% respectively. The top three export destinations are US (16.2%), ASEAN area (15.8%) and EU area (15.6%), totaling to 47.6%. With Unlock in December 2022 and global economy weakens, production, new order and working headcounts all went down. The economic growth rate in 2022 is 4.6%.

Influenced by pandemic, Russo-Ukrainian War, high inflation and climate change crisis, major economic bodies started rate hike cycles to combat high inflation. High interest rates hinder investment willingness and global manufacturing activities significantly slow down, likely extending to 2023. US and EEA may encounter nil growth or even recession. Even though China may have economy rebound from loosening disease control measures, further observation is required regarding how large and how long the impact could be. Major international forecast institutions believe that 2023 has lower global economic and trade growth than that in 2022. IMF predicts that global economic growth rate in 2023 will be 2.7%.

## **1-2 Domestic Economy**

In 2022, Taiwan's economy was affected by the global political and economic situation. Since the outbreak of the Ukrainian-Russian War, the price of energy and food has fluctuated sharply. Although the bottleneck of the supply chain has been improved, the price trend of major countries continues to maintain at a high level. Annual growth rate of WPI is about 12.79%, breaking through double digits. Annual growth rate of CPI is about 3.02%, 1.05% lower than year 2021's 1.97%. Accounting and General Office of the Executive Yuan estimates that the economy will grow by 3.45% in 2022.

Looking forward to 2023, major countries in the world have successively raised interest rates in order to curb inflation, and manufacturing activities in various countries have slowed down significantly. In addition, the unresolved war between Russia and Ukraine and the resurgent technological war between the United States and China continue to deepen doubts about the global economic outlook, and further affect Taiwan's trade and investment performance. Fortunately, the impact of the local epidemic has gradually weakened. The relevant government prevention and control measures have been greatly loosened. The performance of domestic consumption and related industries has improved. The economic support has shifted from export sales to domestic demand. The economic performance is stable and mainly depends on the support of private consumption. The economic growth rate of 2023 is predicted to be 2.45%.

## **1-3 Foreign Trade and Import/Export Structure**

Taiwan's export of conventional products remains weak, and due to high base period, the annual growth rate of exports of electronic components and information/communication products remains negative. Affected by the drop in international raw material prices and manufacturers' caution on purchasing raw materials, annual growth rate of importing equipment, agricultural and industrial raw materials and consumer goods all show downward trend. In 2022, Taiwan's total foreign trade amounts to US\$906.901 billion, an increase of 9.60% from that of 2021. In terms of commodity export, the cumulative amount reaches US\$479.506 billion in 2022, an increase of 7.41% compared with that of 2021. Commodity import amounts to US\$427.394 billion, an increase of 12.17% compared with that of 2021. After combining trade in goods and services, the trade surplus amounts to US\$52.112 billion, a decrease of 20.34% from year 2021.

In terms of export to major trading regions, Taiwan's export to the six ASEAN countries in 2021 increased to 16.8% from 15.7% in 2020, and export to mainland China and Hong Kong dropped to 38.8%. Export to Mainland China and Hong Kong are still the largest source of export surplus. The proportion of the United States in export increased from 14.7% to 15.7%. In terms of import, the main markets are mainland China and Hong Kong, accounting for 20.0%. The proportion of import from Japan dropped from 14.7% in 2020 to 12.8% in 2021.

#### **1-4 Price Variation**

Regarding Consumer Price Index (CPI), affected by the cold front, the annual growth rate of fruits and vegetable prices which weigh heavily in CPI increased. In December 2022, the annual growth rate of the overall CPI expanded from 2.35% in the previous month to 2.71%, and the annual growth rate of core CPI narrowed from 2.86% in the previous month to 2.71%. The overall CPI in 2022 is 107.4%, an increase of 3.08% compared with 2021 and a new high since 2009. Regarding wholesale price Index (WPI), the price of agricultural and industrial raw materials fell, which caused the annual growth rates of import and export prices to decline, decreasing the overall WPI annual growth rate in December 2022 to 7.14% from previous month's 9.11%. The overall WPI in 2022 is 116.01%, an increase of 12.48% compared to 2021.

Looking ahead to 2023, as supply chain bottlenecks are gradually eased, it is less likely that the prices of international bulk commodities such as crude oil and grain will soar again. In addition, the freight volume continues to shrink, leading recent international shipping freight index to decline. With higher base last year, it is predicted that the CPI growth rate in 2023 will be 1.95%. The escalation of the conflict between Russia and Ukraine has led to a surge in international oil prices, which has led to a simultaneous increase in the annual growth rate of prices of earth, rock and mineral products and oil and coal products. It is predicted that WPI will rise by 0.14% in 2023.

#### **1-5 Employment Market**

The number of unemployment due to business contraction or closure of workplaces decreased YoY. The unemployment rate in December 2022 is 3.52%, a decrease of 0.09% from the previous month and a decrease of 0.12% YoY. The average number of employment in 2022 is 11,418 thousand, annual growth rate decreasing by 0.25% and the number of unemployment is 434 thousand, annual growth rate decreasing by 7.86%, resulting to average unemployment rate of 3.67%. The labor force participation rate of men and women in 2022 is 59.18%, 0.16% higher than 59.02% in 2021. Within, the labor force participation rate of men is 67.14%, and that of women is 51.61%, increasing 0.21% and 0.12% respectively from 2021.

## **1-6 Monetary Policy**

In December 2022, the monthly growth rates of daily average M1B and M2 were 0.96% and 0.45% respectively. The annual growth rates of M1B and M2 decreased to 4.14% and 7.06% respectively, mainly due to the net remittance of foreign capital, as well as decrease of annual growth rate of lending and investment. The annual growth rate of loan investment declined, mainly due to the slowdown of private debt growth, as well as loan repayment of by some manufacturing exporters. The reduction of corporate bonds and stocks held by the banking industry to reduce risks also cooled down the growth rate of investment.

## **1-7 Foreign Exchange and Interest Rate**

Since 2022, affected by US Federal Reserve's sharp interest rate hikes, the global financial market has been much turbulent, and Taiwan has not been spared. Foreign exchange of Taiwan Dollar to US Dollar significantly depreciated, from 27 New Taiwan Dollar to one USD to 32 New Taiwan Dollar to one USD. It's only after November 2022 that New Taiwan Dollar started to rise, but it still could not recover the lost ground of year 2022's slump. The New Taiwan Dollar-US Dollar exchange rate closed at 30.708 yuan at the end of the 2022, the largest drop since 1998.

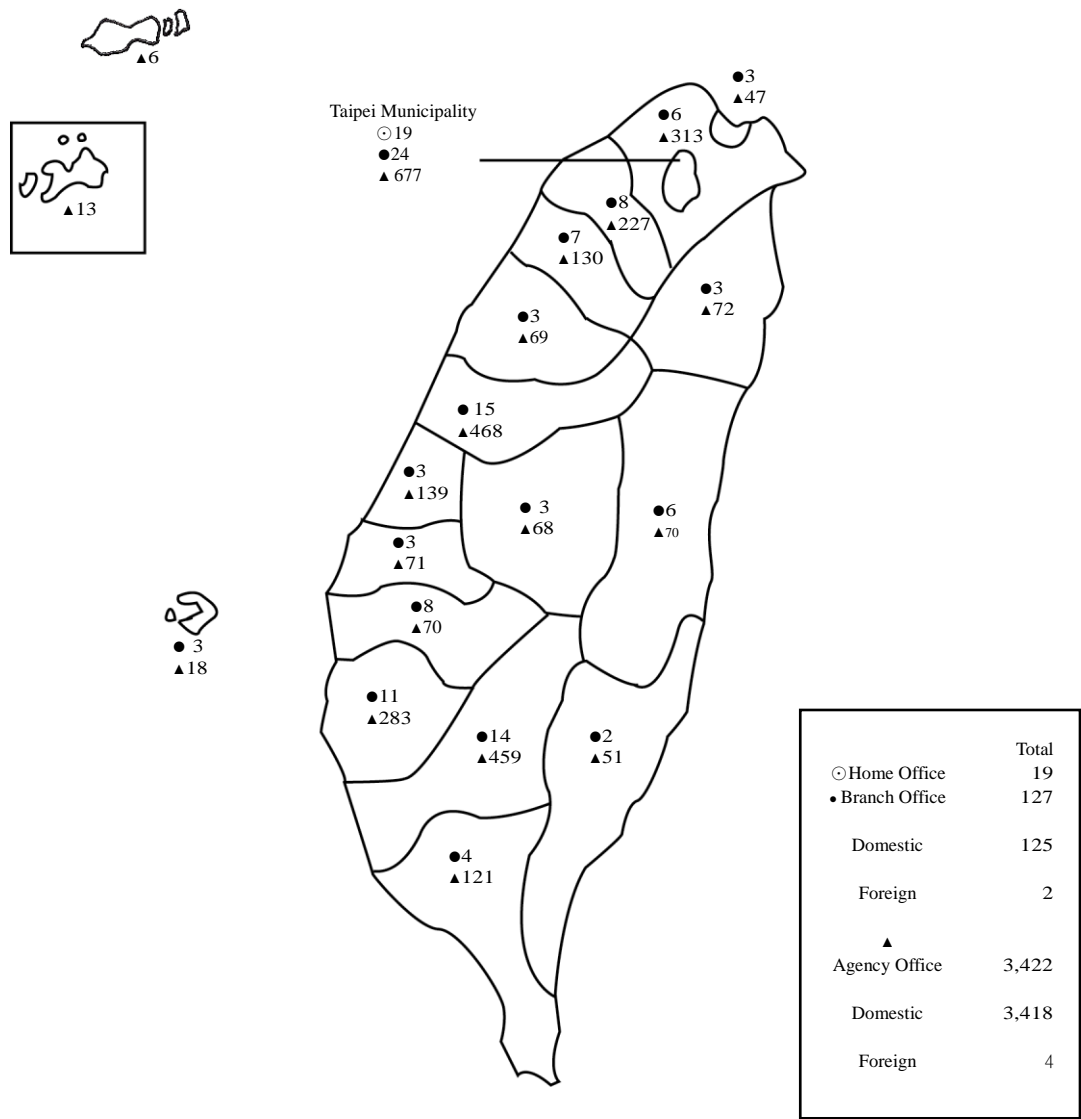
Looking ahead to 2023, monetary contraction of major countries in response to inflation has raised interest rates, especially the rapid and sharp rate hikes in the United States. The U.S. dollar index has recently risen above 110, hitting a 20-year new high. Although Taiwan's economic performance is stable, the financial market is still disturbed by geopolitical risks and the hawkishness of the US monetary policy. Therefore, it is estimated that the average exchange rate will be 31.68 NTD/USD in 2023.

After the United States started the cycle of raising interest rates last year, Taiwan's central bank also followed up with rate hikes, and raised interest rates quarterly, adding 2.5 yards in total. Interbank Overnight Rate also gradually caught up with the hike. With elevated fed rate increase, overnight rate increased quarter by quarter as well. After the central bank raised interest rates again by half a yard at the end of last year, overnight rate has soared above 0.5% in December 2022. In December 2022, the highest overnight interest rate in the financial industry was 0.556%, and the lowest was 0.431%. The weighted average interest rate was 0.507%

## **1-8 Industry Structure**

The proportion of the service industry in the overall industry has been increasing year by year. The share of service industry in gross domestic product that calculated at current prices of 2022 is 60.93%, the largest sector, and an increase of 1.18% from 59.74% in the previous year. Shares of other sectors in GDP including: 6.38% in finance and insurance, 15.76% in wholesale and retail Industry, 3.93% in public administration and social security, 37.66% in industrial sector, a slight decrease of 1.16% from previous year's 38.83%, the second largest among all. Because agricultural production declines over the years, the current share of agricultural sector in GDP dropped from 1.43% in the previous year to 1.41% in 2022.

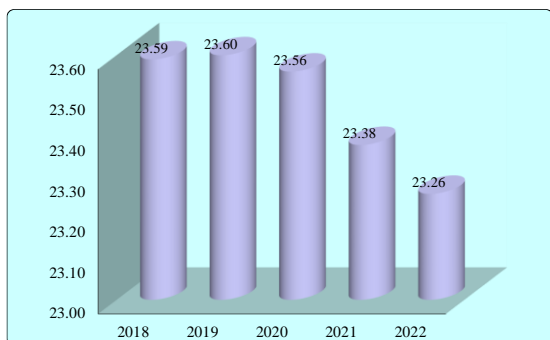
# Distribution of Branch Offices



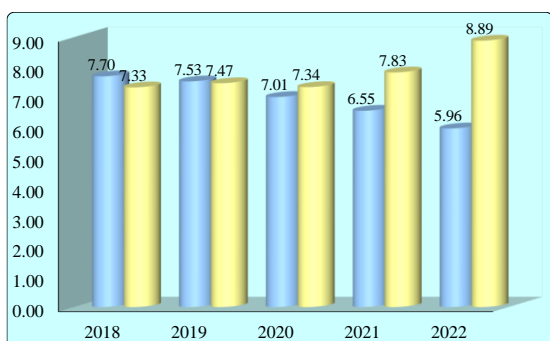
## Population Composition

### POPULATION GROWTH

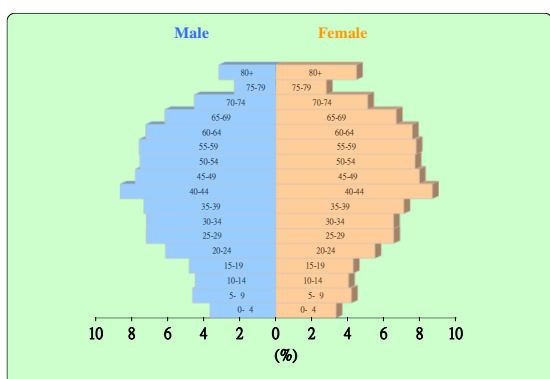
unit: Million Persons



### RATES OF BIRTH AND DEATH



### POPULATION PYRAMID



### POPULATION GROWTH

According to the household registration data, the total population of Taiwan at the end of 2022 amounted to 23.26 million with a density of 643 persons per square kilometer, making Taiwan one of the most densely populated areas of the world.

Owing to the political and economic development, the improvement of people's livelihood and sanitation, effective control over the infectious diseases and educational popularity, the death rate has greatly decreased since World War II.

The family planning programs have been advocated by the government since 1968. Now the programs have contributed its results and the natural increase rate has been lower than 2% since 1972. In 2022 crude death rate and crude birth rate stood at 8.89‰ and 5.96‰ respectively.

### AGE DISTRIBUTION

The population pyramid at the end of 2022 showed that: Aged population (65 years and over) accounted for 17.56%, childhood population (under 15 years) 12.12% and the productive age (15-64 years ) 70.32%. The dependency ratio was 42.21%. According to the household registration data and midyear population in 2022 was 23,265 thousand persons. Of which 11,499 thousand persons were male and 11,766 thousand persons were female with a sex ratio 98.

## National Income and Per Capita Income

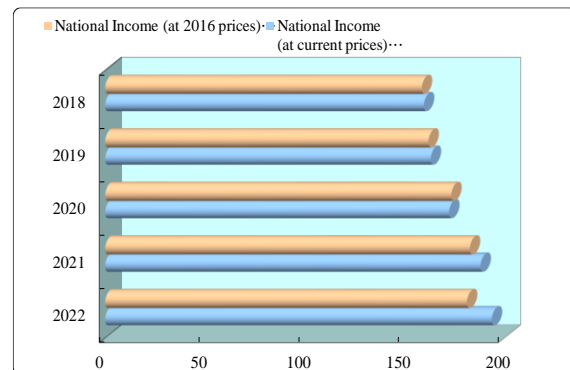
### NATIONAL INCOME

Along with the progress of gross national product the national income was increased. In 2022 the national income amounted to NT\$19,372,225 million in market prices or NT\$18,125,155 million in real terms.

The figure compared with NT\$18,806,943 million in market prices and NT\$18,270,666 million in real terms of the previous year, it showed an increased of 3.01% and decreased 0.80%, respectively.

#### NATIONAL INCOME

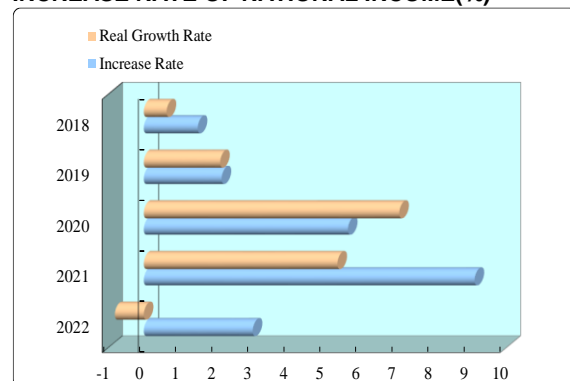
NT\$100 billion



### PER CAPITA INCOME

Over the years, per capita income has risen with national income, growing 6.5% in the 1960s, 7.7% the following decade, and 11.3% in the 1980s. In 2022, it reached NT\$ 833,445 or US\$28,004 in market prices. The figures were down by 2.08% or US\$596 from the preceding year.

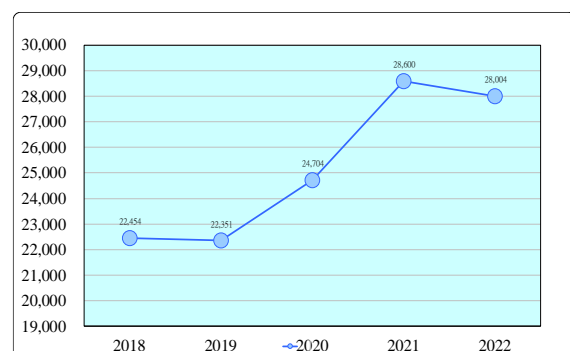
#### INCREASE RATE OF NATIONAL INCOME(%)



### PERSONAL INCOME DISTRIBUTION

According to the report on the survey of personal income distribution, the average size per household in 2021 was 2.89 persons, among which 2.45 persons were adults and 0.44 persons were minors. Average available income per household reached NT\$ 1,090,554 or US\$36,633 and average savings per household was NT\$275,112. The average propensity to saving was 25.23%.

#### PER CAPITA INCOME



## *Life Insurance Companies*

In accordance with the article 13 of Insurance Laws, commercial insurance includes property and life insurance. Life insurance covers life, accident, health and annuity insurance. The insurance market was opened to U.S. insurance companies to set up branch offices in 1987 and domestic in 1993. In addition, the worldwide insurers were admitted to establish branch offices in 1994. At the end of 2022, There are nineteen domestic companies and two foreign companies running business in Taiwan area.

Bank Taiwan Life Insurance Co., Ltd.  
Taiwan Life Insurance Co., Ltd.  
PCA Life Assurance Co., Ltd.  
Cathay Life Insurance Co., Ltd.  
China Life Insurance Co., Ltd.  
Nan Shan Life Insurance Co., Ltd.  
Shin Kong Life Insurance Co., Ltd.  
Fubon Life Insurance Co., Ltd.  
Mercuries Life Insurance Co., Ltd.  
Farglory Life Insurance Co., Ltd.  
Hontai Life Insurance Co., Ltd.  
Allianz Taiwan Life Insurance Co., Ltd.  
Chunghwa Post Co., Ltd.  
First Life Insurance Co., Ltd.  
BNP Paribas Cardif TCB Life Insurance Co., Ltd.  
Taishin Life Insurance Co., Ltd.  
Chubb Life Insurance Taiwan Company  
Yuanta Life Insurance Co., Ltd.  
TransGlobe Life Insurance Inc.  
AIA International Limited Taiwan Branch  
Cardif Assurance Vie, Taiwan Branch

## New Business

In 2022, individual life insurance purchases amounted to 1,823,037 policies for a sum insured of NT\$1,789,053 million or US\$60,096 million.

During the year under review, the distribution of individual life insurance showed that: pure endowment accounted for 0.00% or NT\$0 million, endowment and endowment with term accounted for 11.03% or NT\$197,296 million, decreased by 6.73%, and term and whole life accounted for 88.97% or NT\$1,591,757 million, increased by 4.7%

The average amount of new business of individual life insurance was NT\$ 981,359 or US\$32,965 per policy in 2022, up 3.94% from a year ago.

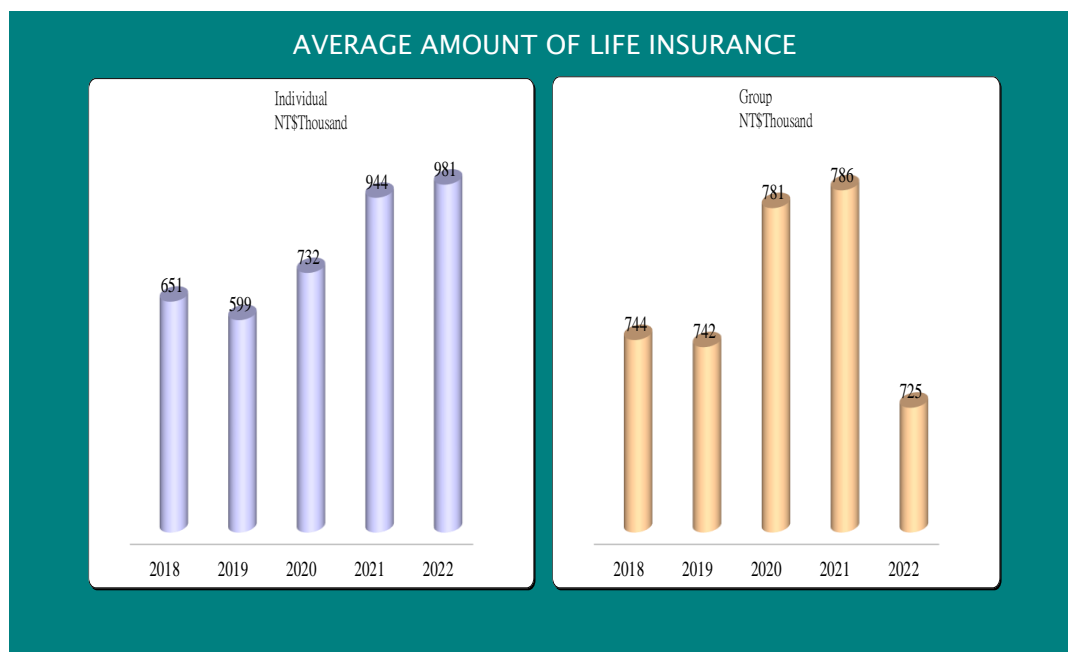
### NEW BUSINESS

Amount: NT\$ million

|            | 2022       |            | 2021       |            | 2020       |            |
|------------|------------|------------|------------|------------|------------|------------|
|            | Amount     | No.        | Amount     | No.        | Amount     | No.        |
| Life       | 4,113,632  | 5,029,063  | 4,289,193  | 5,088,220  | 4,092,829  | 5,390,982  |
| Individual | 1,789,053  | 1,823,037  | 1,731,816  | 1,834,302  | 1,777,774  | 2,428,342  |
| Group*     | 2,324,579  | 3,206,026  | 2,557,377  | 3,253,918  | 2,315,055  | 2,962,640  |
| Accident   | 19,670,832 | 18,353,274 | 17,604,105 | 18,864,587 | 22,286,837 | 20,310,409 |
| Individual | 9,115,380  | 3,282,345  | 7,791,995  | 3,385,504  | 12,235,404 | 4,202,013  |
| Group*     | 10,555,452 | 15,070,929 | 9,812,110  | 15,479,083 | 10,051,433 | 16,108,396 |
| Health     | 3,350,114  | 19,442,291 | 2,841,907  | 20,241,102 | 3,950,657  | 23,633,375 |
| Individual | 1,244,023  | 4,320,742  | 1,210,247  | 4,775,399  | 1,308,791  | 5,441,894  |
| Group*     | 2,106,091  | 15,121,549 | 1,631,660  | 15,465,703 | 2,641,866  | 18,191,481 |
| Annuity    | 270,257    | 209,828    | 616,367    | 404,452    | 344,935    | 239,561    |
| Individual | 270,233    | 208,946    | 616,335    | 403,581    | 344,820    | 238,776    |
| Group*     | 24         | 882        | 32         | 871        | 115        | 785        |

\*The number of group life, accident, health and annuity insurance each represents that of the insureds.

During the year 2022, 21,332 group life policies were issued, covering 3,206,026 persons with a total of NT\$2,324,579 million. A recent development in the area of group life insurance concerns lump sum of employee's death benefits. One-year term group life policy is the most popular products. In 2022 the average amount per issued was NT\$725,066 or US\$24,356 down by 7.75% or NT\$60,872 from 2021's NT\$785,938.



In 2022 the purchases of personal accident insurance amounted to 3,282,345 policies with a sum insured of NT\$9,115,380 million or US\$306,193 million which showed a down of 3.05% in number and a up of 16.98% in amount over the previous year.

There were 480,614 groups which purchased group accident insurance, covering 15,070,929 persons with a sum insured of NT\$10,555,452 million or US\$354,567 million.

In 2022, the purchases of individual health insurance down 9.52% in number, the amount was NT\$1,244,023 million which showed an up of 2.79% from 2021's NT\$1,210,247 million.

At the same period, group health insurance down 2.23% in number and up 29.08% in amount.

In accordance with the longer life expectancy, the individual annuity insurance has been introduced by the industry on September 1997. The index-linked insurance has been introduced by the industry in June 2007. During the year 2022 under review, the purchases of annuity insurance were 208,946 policies with a sum of NT\$270,233 million.

## Business In Force

In 2022, individual life insurance in force attained to 53,778,890 policies for a sum of insured NT\$45,982,884 million or US\$1,544,605 million.

Compared with 53,913,054 policies in number and NT\$45,144,760 million in amount of the previous year they showed an decreased of 134,164 policies or 0.25% and an increased NT\$838,124 million or 1.86% in amount.

The average size of the individual life insurance policies in force continues to increase. In 1971, it was NT\$57,743 or US\$1,444. By 1981, the amount had increased to NT\$305,702 or US\$8,309. In 1991, it showed NT\$721,167 or US\$26,909, by 2022, it recorded NT\$855,036 or US\$28,721.

### BUSINESS IN FORCE

| Amount: NT\$ million |            |             |            |             |            |             |
|----------------------|------------|-------------|------------|-------------|------------|-------------|
|                      | 2022       |             | 2021       |             | 2020       |             |
|                      | Amount     | No.         | Amount     | No.         | Amount     | No.         |
| Life                 | 50,491,744 | 59,797,992  | 49,660,725 | 59,859,463  | 48,003,142 | 59,593,969  |
| Individual           | 45,982,884 | 53,778,890  | 45,144,760 | 53,913,054  | 43,973,608 | 53,798,790  |
| Group*               | 4,508,860  | 6,019,102   | 4,515,965  | 5,946,409   | 4,029,534  | 5,795,179   |
| Accident             | 43,283,374 | 45,584,611  | 41,476,365 | 44,527,542  | 41,018,886 | 43,811,357  |
| Individual           | 25,721,929 | 45,161,187  | 25,098,965 | 44,115,261  | 25,369,146 | 43,402,702  |
| Group*               | 17,561,445 | 423,424     | 16,377,400 | 412,281     | 15,649,740 | 408,655     |
| Health               | 18,710,252 | 108,476,002 | 17,749,638 | 106,643,046 | 16,568,289 | 104,255,912 |
| Individual           | 15,467,327 | 83,314,929  | 14,606,113 | 80,917,445  | 13,691,816 | 78,006,311  |
| Group*               | 3,242,925  | 25,161,073  | 3,143,525  | 25,725,601  | 2,876,473  | 26,249,601  |
| Annuity              | 2,437,916  | 2,105,519   | 2,535,470  | 2,040,627   | 2,168,091  | 1,781,792   |
| Individual           | 2,435,108  | 2,091,388   | 2,533,046  | 2,028,129   | 2,166,096  | 1,770,983   |
| Group*               | 2,808      | 14,131      | 2,424      | 12,498      | 1,995      | 10,809      |

\*The number of group life, accident, health and annuity insurance each represents that of the insureds.

At year-end of 2022, group life insurance provided 53,611 master policies; covering 6,019,102 persons with a total of NT\$4,508,860 million or US\$151,456 million of protection.

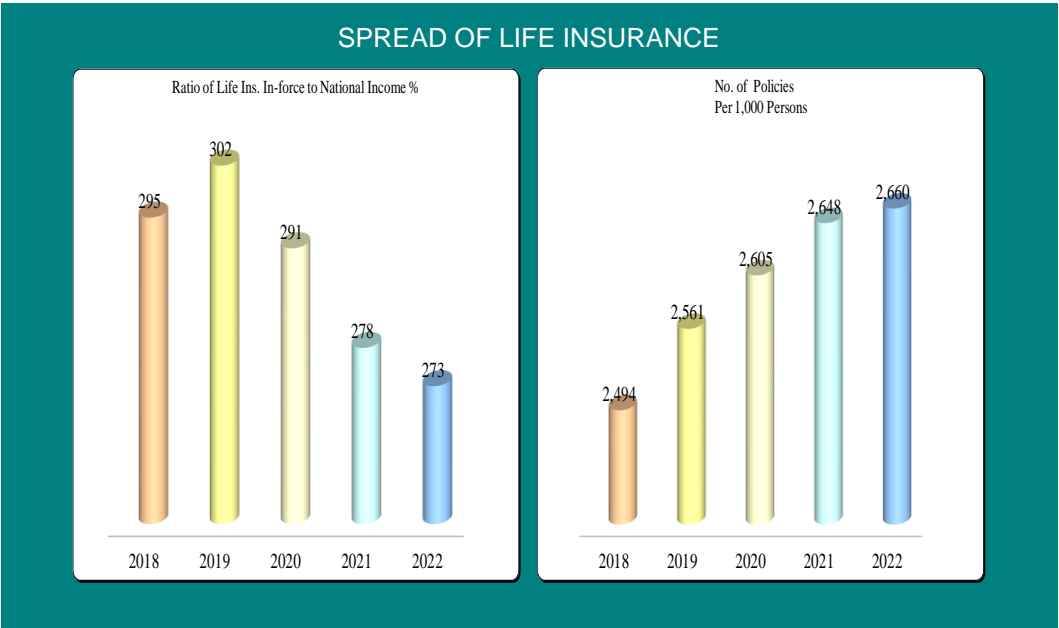
Compared with 5,946,409 persons in number and NT\$4,515,965 million in amount of 2021. The figure of this year showed an increased of 72,693 persons or 1.22% and decreased of NT\$7,105 million or 0.16% in amount.

The average size per insured was NT\$749,092 or US\$25,163 and decreased of 1.36% against the preceding year.

Total life insurance in force provided NT\$50,491,744 million or US\$1,696,061 million protection at the end of 2022. The ratio of life insurance to national income was 273%. At year-end of 2022, total life insurance in force registered 59,798 thousand policyholders. This figure compared with the total population, there were 2,661 persons having individual life policy or covered by group life insurance per 1,000 persons.

Accident insurance in force at the end of 2022 up 4.36%. The number of personal accident insurance in force reached 45,161,187 policies with a sum insured of NT\$25,721,929 million or US\$864,022 million which showed an up of 2.48% in amount. At the same period, the amount of group accident insurance in force up by 7.23% to NT\$17,561,445 million or US\$589,904 million.

At the end of 2022, annuity insurance in force recorded 2,105,519 policies for a sum of insured NT\$2,437,916 million.



## *Volume of Premium Income*

In 2022, total premium income of life insurance industry reached NT\$2,334,367 million or US\$78,413 million, an decrease of NT\$636,726 million or 21.43% over the previous year. People spent about 2.14% of total disposable income in 2022 for personal insurance.

The distribution of total premium income, classified by types of insurance, is shown in the following table. The premium income of individual life insurance accounted for 67.01% or NT\$1,564,213 million (US\$52,543 million) in 2022, down by 20.70% over 2021's NT\$408,225 million. Of this total 33.11% was first year premium income, 66.89% was renewal premium income.

Group life insurance amounted to NT\$5,358 million in 2022, up by 8.20% or NT\$406 million against 2021's NT\$4,952 million.

The growth of personal accident insurance is reflected in its increasing volume of premium. For the whole of 2022, personal accident insurance premium income amounted to NT\$61,417 million or accounted for 2.63% of the total premium income, a rise of 2.18% or NT\$ 1,313 million during the year.

In 2022, the premium income of annuity insurance amounted to NT\$276,940 million which is about 11.86% of total premium income of industry.

### **PREMIUM INCOME**

Amount: NT\$ 000 Omitted

|              | 2022                 | 2021                 | 2020                 | 2019                 | 2018                 |
|--------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Life         | 1,569,571,086        | 1,977,390,544        | 2,396,598,190        | 2,696,998,067        | 2,731,925,841        |
| Individual   | 1,564,212,819        | 1,972,438,381        | 2,391,725,741        | 2,692,324,615        | 2,727,320,640        |
| Group        | 5,358,267            | 4,952,163            | 4,872,449            | 4,673,452            | 4,605,201            |
| Accident     | 68,992,440           | 67,435,386           | 67,448,595           | 67,681,730           | 65,907,977           |
| Individual   | 61,417,320           | 60,104,816           | 60,058,251           | 60,094,683           | 58,544,717           |
| Group        | 7,575,120            | 7,330,570            | 7,390,344            | 7,587,047            | 7,363,260            |
| Health       | 418,863,352          | 407,886,783          | 399,731,210          | 386,105,014          | 367,655,978          |
| Individual   | 408,484,231          | 398,259,536          | 389,571,975          | 375,822,927          | 357,645,926          |
| Group        | 10,379,121           | 9,627,247            | 10,159,235           | 10,282,087           | 10,010,052           |
| Annuity      | 276,939,676          | 518,380,066          | 300,187,295          | 315,902,744          | 346,069,368          |
| Individual   | 276,439,379          | 517,886,829          | 299,706,679          | 315,198,598          | 345,655,932          |
| Group        | 500,297              | 493,237              | 480,616              | 704,146              | 413,436              |
| <b>Total</b> | <b>2,334,366,554</b> | <b>2,971,092,779</b> | <b>3,163,965,290</b> | <b>3,466,687,555</b> | <b>3,511,559,164</b> |

## Benefit Payments to Policyholders

Benefit payments to policyholders including maturity, death, medical care, disability and others, for the year totaled NT\$2,169,253 million or US\$72,867 million.

This amount increased by 13.09% or NT\$251,157 million during 2022 and 1 times larger than that in 2018.

Of the 2022 benefit payments to policyholders, individual life insurance accounted for NT\$1,721,932 million or 79.38%, personal accident insurance accounted for NT\$27,954 million or 1.29% and the others were individual health insurance, group insurance and annuity insurance.

During the year 2022, the total number of death payments was 270,171 cases, accounting for 130.37% of total number of death in Taiwan area, with a sum of NT\$156,285 million. The average amount of death payments to beneficiaries was NT\$578,467 or US\$19,431.

There were 439,839 matured endowment policies for a total payment of NT\$167,206 million in 2022, this accounted for 7.71% of the total payments.

During the year under review the benefit payments of medical care were NT\$191,197 million and disability payments were NT\$7,450 million, the figures showed increased of 18.56% and increased of 3.09% respectively, over a year ago. A total of NT\$1,250,338 million in cash values was paid to owners of individual life insurance policies surrendered during 2022. The total does not include policy cash values used to purchase reduced paid-up life insurance or to provide coverage for a specific period of time.

### BENEFIT PAYMENTS TO POLICYHOLDERS

|                  | 2022      |        |            |        | 2021      |        |            |        |
|------------------|-----------|--------|------------|--------|-----------|--------|------------|--------|
|                  | Amount    | %      | No.        | %      | Amount    | %      | No.        | %      |
| Maturity         | 167,206   | 7.71   | 439,839    | 0.86   | 330,192   | 17.21  | 534,764    | 1.10   |
| Death            | 156,285   | 7.20   | 270,171    | 0.53   | 135,859   | 7.08   | 237,144    | 0.49   |
| Disability       | 7,450     | 0.34   | 44,189     | 0.09   | 7,227     | 0.38   | 36,067     | 0.07   |
| Medical Care     | 191,197   | 8.81   | 14,011,841 | 27.54  | 161,264   | 8.41   | 12,399,959 | 25.47  |
| Annuity          | 11,622    | 0.54   | 69,492     | 0.14   | 8,856     | 0.46   | 65,537     | 0.13   |
| Surrender        | 1,250,338 | 57.64  | 4,698,061  | 9.23   | 900,823   | 46.96  | 3,991,622  | 8.20   |
| Survivor Benefit | 305,276   | 14.07  | 17,876,027 | 35.14  | 297,641   | 15.52  | 17,524,082 | 36.00  |
| Others           | 79,879    | 3.68   | 13,467,009 | 26.47  | 76,234    | 3.97   | 13,892,718 | 28.54  |
| Total            | 2,169,253 | 100.00 | 50,876,629 | 100.00 | 1,918,096 | 100.00 | 48,681,893 | 100.00 |

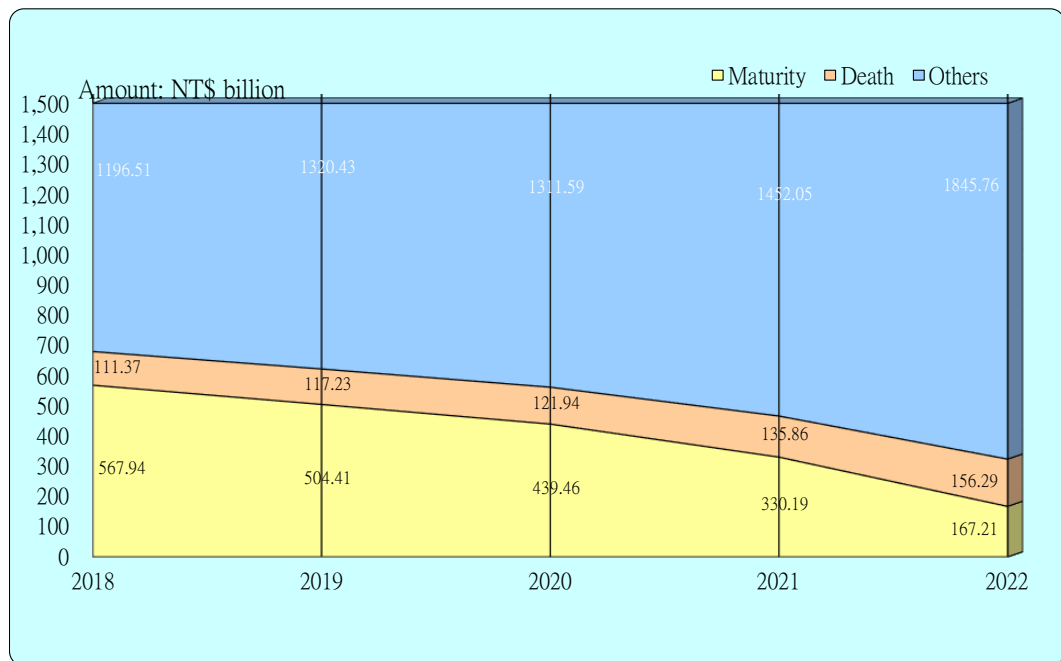
\* : Others includes Maternity, Funeral Allowance etc.

In recent years, the major causes of death of insured persons were accident and cancer. In 2022, the percentage of death due to accident was 9.41% in amount and 7.58% in number; cancer accounted for 37.90% in amount and 38.85% in number. In our country, cancer is the first rank of causes of death.

### CAUSES OF DEATH OF LIFE INSURANCE INDUSTRY

| Causes of Death         | 2022   | 2021   | 2020   | 2019   | 2018   |
|-------------------------|--------|--------|--------|--------|--------|
|                         | %      | %      | %      | %      | %      |
| Cerebrovascular Disease | 3.25   | 3.71   | 3.69   | 4.12   | 3.63   |
| All Accidents           | 9.41   | 10.10  | 10.52  | 10.59  | 11.62  |
| Malignant Neoplasms     | 37.90  | 39.38  | 40.42  | 41.09  | 38.75  |
| Heart Disease           | 13.42  | 13.44  | 13.28  | 12.42  | 12.26  |
| Pneumonia               | 10.31  | 6.94   | 6.30   | 6.09   | 5.85   |
| Tuberculosis(all forms) | 0.33   | 0.23   | 0.27   | 0.34   | 0.30   |
| Bronchitis              | 0.40   | 0.28   | 0.19   | 0.18   | 0.27   |
| Cirrhosis Of Liver      | 1.14   | 1.39   | 1.32   | 1.50   | 1.90   |
| Nephritis and Nephrosis | 1.20   | 1.34   | 0.75   | 0.74   | 0.79   |
| All Other Disease       | 22.64  | 23.21  | 23.26  | 22.93  | 24.61  |
| Total                   | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

### BENEFIT PAYMENTS TO POLICYHOLDERS



## Assets

Assets of life insurance industry in 2022 amounted to NT\$ 33,623,783 million or US\$1,129,452 million, which showed a gain of NT\$321,867 million (US\$10,812 million) or 0.97% over the previous year and was 2 times more than the total assets in 2013.

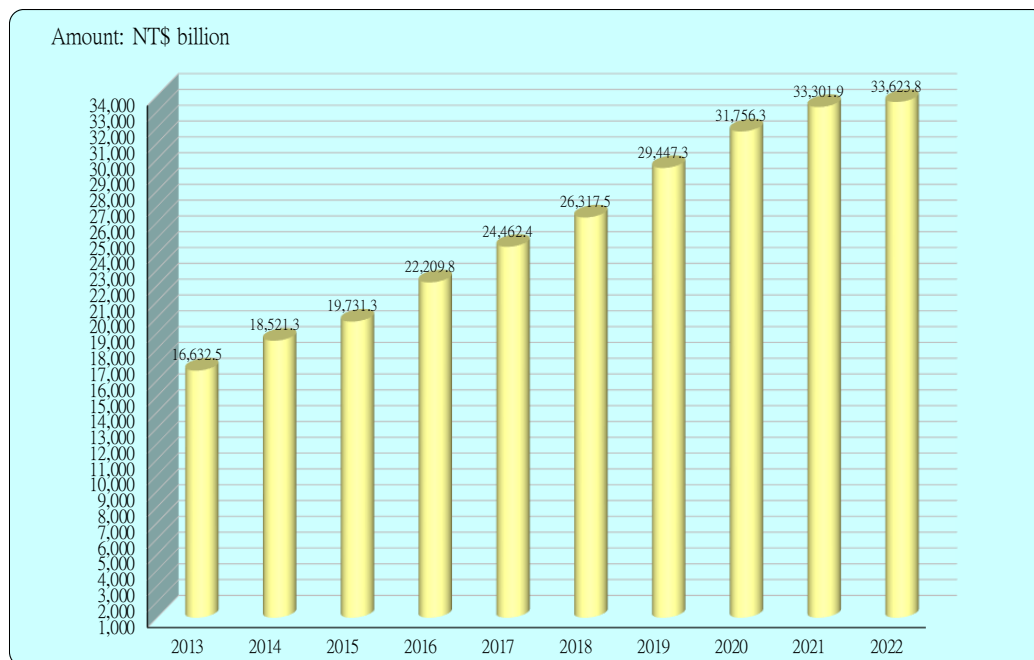
The growth rate of total assets has shown a great expansion in recent years. In 1981, for example the growth rate of total assets was 31.41%, in 1983, it reached the higher 35.96%; in 2013, it was 14.48%. The average increase rate in past ten years was 8.82%.

The leading component of life insurance industry assets in 2022 was Securities. Securities increased from NT\$25,219,608 million to NT\$25,902,268 million or US\$870,080 million, 77.04% of total assets by the end of 2022.

Loans, the second position in the rank decreased from NT\$1,337,413 million to NT\$1,295,055 million or US\$43,502 million during 2022. As a proportion of total assets, these holdings decreased from 4.02% in 2021 to 3.85% in 2022.

At the end of 2022, Cash & Cash in Bank amounted to NT\$1,077,674 million (US\$36,200 million) or 3.21% of total assets of life insurance industry, and decreased of NT\$405,053 million or 27.32% against the previous year.

### ASSETS OF LIFE INSURANCE INDUSTRY IN TAIWAN



## DISTRIBUTION OF ASSETS OF LIFE INSURANCE INDUSTRY IN TAIWAN

Amount:NT million

| Year | Cash&<br>Cash in<br>bank | Securities | Investment<br>Property | Property &<br>Equipment | Loans     | Other<br>Assets | Total      |
|------|--------------------------|------------|------------------------|-------------------------|-----------|-----------------|------------|
| 2022 | 1,077,674                | 25,902,268 | 1,470,948              | 142,751                 | 1,295,055 | 3,735,087       | 33,623,783 |
| %    | 3.21                     | 77.04      | 4.37                   | 0.42                    | 3.85      | 11.11           | 100.00     |
| 2021 | 1,482,728                | 25,219,608 | 1,417,753              | 142,022                 | 1,337,413 | 3,702,393       | 33,301,917 |
| %    | 4.45                     | 75.73      | 4.26                   | 0.43                    | 4.02      | 11.12           | 100.00     |
| 2020 | 1,772,800                | 23,779,282 | 1,382,299              | 129,055                 | 1,352,587 | 3,340,307       | 31,756,330 |
| %    | 5.58                     | 74.88      | 4.35                   | 0.41                    | 4.26      | 10.52           | 100.00     |
| 2019 | 1,652,824                | 21,839,971 | 1,233,306              | 137,686                 | 1,412,594 | 3,170,872       | 29,447,253 |
| %    | 5.61                     | 74.17      | 4.19                   | 0.47                    | 4.80      | 10.77           | 100.00     |
| 2018 | 907,531                  | 19,910,407 | 1,029,231              | 133,273                 | 1,462,990 | 2,874,070       | 26,317,502 |
| %    | 3.45                     | 75.65      | 3.91                   | 0.51                    | 5.56      | 10.92           | 100.00     |
| 2017 | 1,162,154                | 18,008,820 | 1,018,364              | 132,484                 | 1,473,173 | 2,667,416       | 24,462,411 |
| %    | 4.75                     | 73.62      | 4.16                   | 0.54                    | 6.02      | 10.90           | 100.00     |
| 2016 | 832,901                  | 16,341,798 | 989,260                | 135,244                 | 1,489,194 | 2,421,359       | 22,209,756 |
| %    | 3.75                     | 73.58      | 4.45                   | 0.61                    | 6.71      | 10.90           | 100.00     |
| 2015 | 620,823                  | 14,294,702 | 934,810                | 115,386                 | 1,494,345 | 2,271,272       | 19,731,338 |
| %    | 3.15                     | 72.45      | 4.74                   | 0.58                    | 7.57      | 11.51           | 100.00     |
| 2014 | 883,735                  | 13,009,910 | 895,868                | 107,538                 | 1,546,823 | 2,077,402       | 18,521,276 |
| %    | 4.77                     | 70.24      | 4.84                   | 0.58                    | 8.35      | 11.22           | 100.00     |
| 2013 | 1,061,553                | 11,355,880 | 849,255                | 120,867                 | 1,444,511 | 1,800,422       | 16,632,488 |
| %    | 6.38                     | 68.28      | 5.11                   | 0.73                    | 8.68      | 10.82           | 100.00     |

Note: Since the implementation of the 「Statement of Financial Accounting Standards No.40」 in 2011, some items of financial statements have been adjusted accordingly. Therefore, beginning in 2012 the items shown prior to 2010 are unadjusted items, and the items shown since 2010 are adjusted items.

## *Liabilities and Owners' Equity*

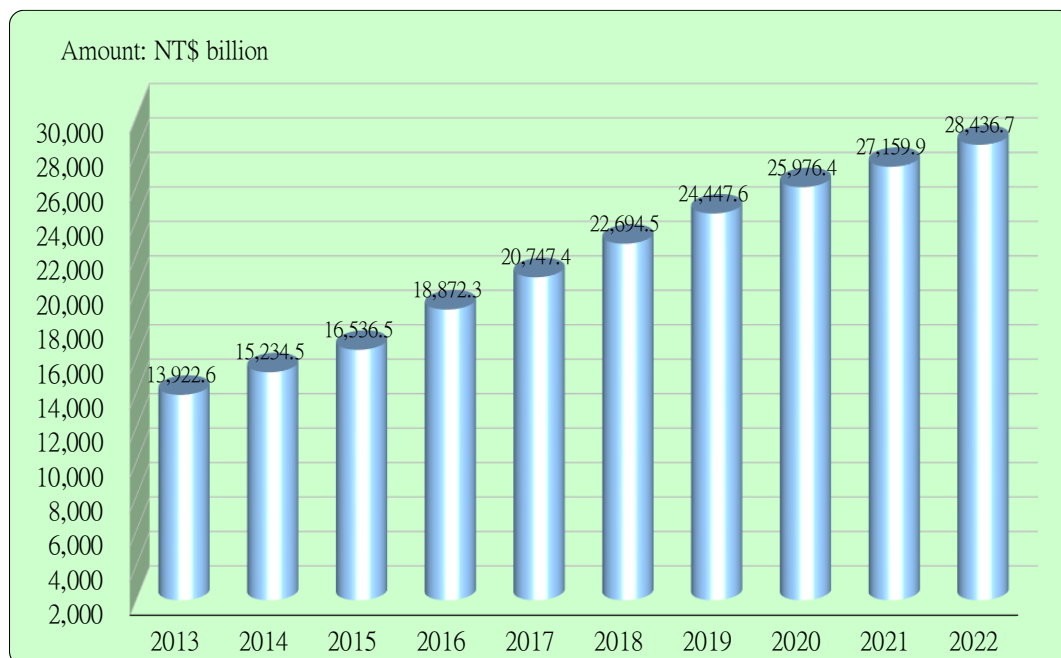
The total liabilities of life insurance industry in 2022 amounted to NT\$32,036,049 million or US\$1,076,119 million. The figure, compared with NT\$30,588,022 million of last year, showed an increased of 4.73%.

The major increased item of liability was the accumulation of reserve for Liabilities. At the end of 2022, reserve for liabilities of life insurance industry reached NT\$28,436,720 million or US\$955,214 million accounted for 84.57% of the total assets or 88.76% of the total liabilities, up by 4.70% or NT\$1,276,829 million over 2021's NT\$27,159,891 million.

Of the total reserves of life insurance industry in 2022, 99.05% or NT\$28,165,928 million was for life insurance policies, 0.32% or NT\$91,752 million was for unearned premium reserves and NT\$63,783 million was for special reserves. The life insurance policy reserves and unearned premium reserves represent amounts set aside to meet the company future obligations to policyholders and their beneficiaries. The special reserves calculate on a regulated basis to protect catastrophe loss.

At year-end of 2022, the owners' equity (including capital stock, capital surplus and retained earning and equity adjustment) amounted to NT\$1,587,734 million or US\$53,333 million. Of this total capital stock was NT\$699,923 million or US\$23,511 million, up by NT\$26,568 million or 3.95% from a year ago.

### **RESERVES OF LIFE INSURANCE INDUSTRY IN TAIWAN**



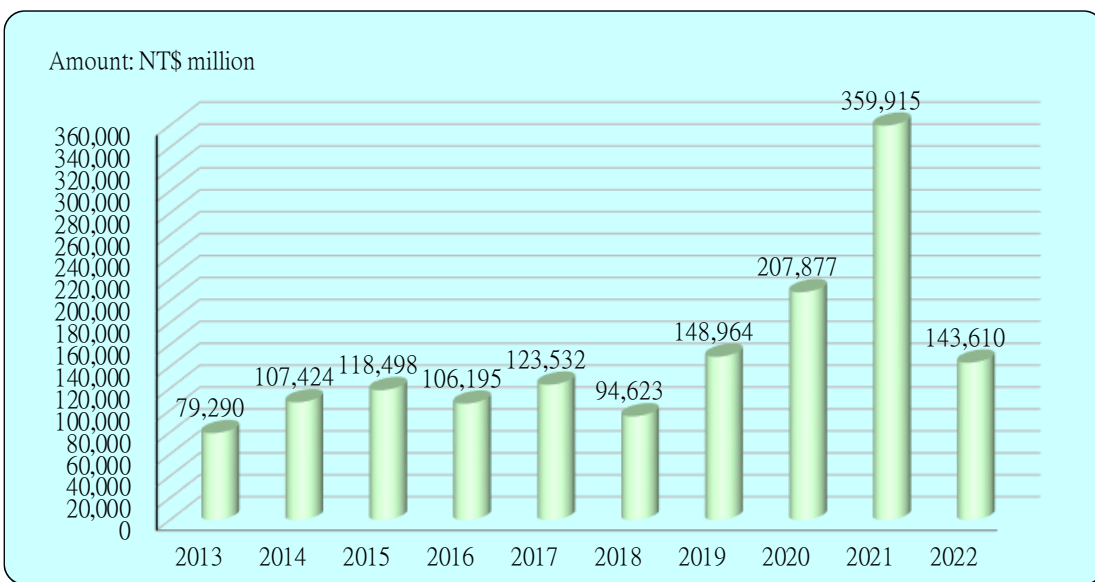
## Profit and Loss

In 2022, the total operating revenues of life insurance industry were NT\$2,999,165 million or US\$100,745 million. It showed a loss of NT\$944,605 million or 23.95% over a year ago. And the total operating cost were NT\$2,720,175 million or US\$91,373 million, down by NT\$719,656 million or 20.92% over the preceding year. The following data showed the profit and loss accounts in recent years.

### PROFIT AND LOSS ACCOUNTS

| Amount: NT\$ million |                    |                |                    |   |
|----------------------|--------------------|----------------|--------------------|---|
| Year                 | Operating Revenues | Operating Cost | Operating Expenses | Net Profit or Loss of Continuing operations |
| 2022                 | 2,999,165          | 2,720,175      | 117,245            | 143,610                                     |
| 2021                 | 3,943,770          | 3,439,831      | 119,982            | 359,915                                     |
| 2020                 | 4,114,955          | 3,794,730      | 117,846            | 207,877                                     |
| 2019                 | 4,349,883          | 4,075,509      | 119,507            | 148,964                                     |
| 2018                 | 4,042,891          | 3,829,869      | 111,563            | 94,623                                      |

### Net Profit or Loss of Continuing operations





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## Summary of Operation Results

|                                     |            | 2018       | 2019       | 2020       | 2021        | 2022        | %Change<br>2022-21 |
|-------------------------------------|------------|------------|------------|------------|-------------|-------------|--------------------|
| Business In Force (000,000 Omitted) |            |            |            |            |             |             |                    |
| Life                                |            | 496,231    | 522,364    | 552,737    | 568,868     | 578,638     | 1.72               |
|                                     | Individual | 392,233    | 415,056    | 441,138    | 456,668     | 466,490     | 2.15               |
|                                     | Group      | 103,998    | 107,308    | 111,599    | 112,200     | 112,148     | -0.05              |
| Accident                            |            | 1,084,607  | 1,074,011  | 1,097,425  | 1,089,295   | 1,080,885   | -0.77              |
|                                     | Individual | 392,885    | 390,460    | 388,682    | 387,687     | 387,176     | -0.13              |
|                                     | Group      | 691,722    | 683,551    | 708,743    | 701,608     | 693,709     | -1.13              |
| Health                              |            | 72,655     | 72,555     | 73,150     | 73,306      | 73,586      | 0.38               |
|                                     | Individual | 55,685     | 55,734     | 55,895     | 56,034      | 56,386      | 0.63               |
|                                     | Group      | 16,970     | 16,821     | 17,255     | 17,272      | 17,200      | -0.42              |
| Annuity                             |            | 39,780     | 1,427      | 45,841     | 52,058      | 52,862      | 1.54               |
|                                     | Individual | 39,780     | 1,427      | 45,841     | 52,058      | 52,862      | 1.54               |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| New Business (000,000 Omitted)      |            |            |            |            |             |             |                    |
| Life                                |            | 44,669     | 45,366     | 40,378     | 39,905      | 40,629      | 1.81               |
|                                     | Individual | 20,792     | 21,493     | 19,961     | 19,790      | 20,479      | 3.48               |
|                                     | Group      | 23,877     | 23,873     | 20,417     | 20,115      | 20,150      | 0.17               |
| Accident                            |            | 375,655    | 334,709    | 299,761    | 253,384     | 250,072     | -1.31              |
|                                     | Individual | 124,683    | 114,936    | 70,591     | 49,481      | 55,032      | 11.22              |
|                                     | Group      | 250,972    | 219,773    | 229,170    | 203,903     | 195,040     | -4.35              |
| Health                              |            | 3,899      | 3,813      | 3,378      | 3,246       | 3,486       | 7.39               |
|                                     | Individual | 347        | 314        | 335        | 292         | 583         | 99.66              |
|                                     | Group      | 3,552      | 3,499      | 3,043      | 2,954       | 2,903       | -1.73              |
| Annuity                             |            | 1,492      | 3,131      | 2,323      | 7,808       | 3,895       | -50.12             |
|                                     | Individual | 1,492      | 3,131      | 2,323      | 7,808       | 3,895       | -50.12             |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Premium Income (000 Omitted)        |            |            |            |            |             |             |                    |
| Life                                |            | 43,269,011 | 49,068,375 | 42,600,325 | 27,060,076  | 11,939,247  | -55.88             |
|                                     | Individual | 43,238,048 | 49,038,482 | 42,569,342 | 27,029,313  | 11,909,024  | -55.94             |
|                                     | Group      | 30,963     | 29,893     | 30,983     | 30,763      | 30,223      | -1.76              |
| Accident                            |            | 204,141    | 202,402    | 210,948    | 194,580     | 195,938     | 0.70               |
|                                     | Individual | 103,491    | 104,460    | 94,965     | 88,915      | 95,897      | 7.85               |
|                                     | Group      | 100,650    | 97,942     | 115,983    | 105,665     | 100,041     | -5.32              |
| Health                              |            | 1,026,488  | 1,242,534  | 1,193,918  | 1,181,793   | 1,280,389   | 8.34               |
|                                     | Individual | 1,001,054  | 1,217,841  | 1,169,138  | 1,157,190   | 1,256,093   | 8.55               |
|                                     | Group      | 25,434     | 24,693     | 24,780     | 24,603      | 24,296      | -1.25              |
| Annuity                             |            | 1,560,128  | 3,233,056  | 2,534,456  | 8,376,424   | 4,281,706   | -48.88             |
|                                     | Individual | 1,560,128  | 3,233,056  | 2,534,456  | 8,376,424   | 4,281,706   | -48.88             |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Total                               |            | 46,059,768 | 53,746,367 | 46,539,647 | 36,812,873  | 17,697,280  | -51.93             |
| Benefit Payment (000 Omitted)       |            |            |            |            |             |             |                    |
| Total                               |            | 45,611,588 | 20,860,192 | 18,583,082 | 26,165,879  | 26,990,219  | 3.15               |
| Assets (000 Omitted)                |            |            |            |            |             |             |                    |
| Cash & Cash in Bank                 |            |            |            |            | 24,715,093  | 15,863,679  | -35.81             |
| Securities                          |            |            |            |            | 379,865,941 | 413,674,723 | 8.90               |
| Investmnet Property                 |            |            |            |            | 9,818,489   | 9,728,309   | -0.92              |
| Loans                               |            |            |            |            | 7,887,454   | 7,761,294   | -1.60              |
| Property & Equipment                |            |            |            |            | 919,718     | 908,847     | -1.18              |
| Other Assets                        |            |            |            |            | 51,895,342  | 31,450,379  | -39.40             |
| Total Assets                        |            |            |            |            | 475,102,037 | 479,387,231 | 0.90               |
| Insurance Liabilities               |            |            |            |            | 438,092,616 | 441,685,733 | 0.82               |
| (000 Omitted)                       |            |            |            |            |             |             |                    |



# Taiwan Life Insurance Co., Ltd.

Date of Establishment: December, 1947      Address: 8F ,No. 188, Jingmao 2nd Rd., Nangang Dist.Taipei, Taiwan, R.O.C.  
Capital Stocks : NT\$62,267,319,000      Tel: (02)8170-9888  
Chairman: Tai-Keh Cheng      Fax: (02)2785-8300  
General Manager: Chung-Ching Chuang      <http://www.taiwanlife.com/>

## Summary of Operation Results

|                                     |            |             |             |             |               | %Change       |         |
|-------------------------------------|------------|-------------|-------------|-------------|---------------|---------------|---------|
|                                     |            | 2018        | 2019        | 2020        | 2021          | 2022          | 2022-21 |
| Business In Force (000,000 Omitted) |            |             |             |             |               |               |         |
| Life                                |            | 2,862,877   | 2,810,181   | 2,924,371   | 3,190,308     | 2,951,262     | -7.49   |
|                                     | Individual | 2,589,830   | 2,713,275   | 2,788,871   | 2,833,834     | 2,750,572     | -2.94   |
|                                     | Group      | 273,047     | 96,906      | 135,500     | 356,474       | 200,690       | -43.70  |
| Accident                            |            | 1,677,718   | 1,680,469   | 1,855,657   | 1,949,145     | 2,237,721     | 14.81   |
|                                     | Individual | 721,327     | 746,703     | 722,404     | 777,799       | 1,035,336     | 33.11   |
|                                     | Group      | 956,391     | 933,766     | 1,133,253   | 1,171,346     | 1,202,385     | 2.65    |
| Health                              |            | 686,761     | 1,062,709   | 1,328,953   | 1,576,474     | 1,693,607     | 7.43    |
|                                     | Individual | 626,241     | 984,594     | 1,242,445   | 1,494,332     | 1,607,000     | 7.54    |
|                                     | Group      | 60,520      | 78,115      | 86,508      | 82,142        | 86,607        | 5.44    |
| Annuity                             |            | 118,092     | 148,340     | 108,260     | 150,678       | 132,603       | -12.00  |
|                                     | Individual | 117,762     | 147,601     | 107,383     | 149,675       | 131,504       | -12.14  |
|                                     | Group      | 330         | 739         | 877         | 1,003         | 1,099         | 9.57    |
| New Business (000,000 Omitted)      |            |             |             |             |               |               |         |
| Life                                |            | 326,879     | 207,642     | 263,466     | 408,095       | 281,818       | -30.94  |
|                                     | Individual | 149,931     | 145,008     | 171,499     | 133,027       | 156,846       | 17.91   |
|                                     | Group      | 176,948     | 62,634      | 91,967      | 275,068       | 124,972       | -54.57  |
| Accident                            |            | 2,458,885   | 2,417,214   | 1,137,965   | 970,321       | 1,257,135     | 29.56   |
|                                     | Individual | 1,776,319   | 1,656,492   | 360,433     | 202,020       | 477,953       | 136.59  |
|                                     | Group      | 682,566     | 760,722     | 777,532     | 768,301       | 779,182       | 1.42    |
| Health                              |            | 419,445     | 630,301     | 387,624     | 340,101       | 194,044       | -42.95  |
|                                     | Individual | 384,149     | 576,516     | 321,551     | 285,470       | 145,295       | -49.10  |
|                                     | Group      | 35,296      | 53,785      | 66,073      | 54,631        | 48,749        | -10.77  |
| Annuity                             |            | 34,503      | 29,694      | 40,197      | 57,622        | 8,007         | -86.10  |
|                                     | Individual | 34,278      | 29,285      | 40,092      | 57,590        | 7,983         | -86.14  |
|                                     | Group      | 225         | 409         | 105         | 32            | 24            | -25.00  |
| Premium Income (000 Omitted)        |            |             |             |             |               |               |         |
| Life                                |            | 253,726,048 | 195,513,474 | 151,568,841 | 124,086,671   | 105,510,272   | -14.97  |
|                                     | Individual | 253,588,940 | 195,397,272 | 151,440,540 | 123,868,570   | 105,314,099   | -14.98  |
|                                     | Group      | 137,108     | 116,202     | 128,301     | 218,101       | 196,173       | -10.05  |
| Accident                            |            | 1,534,936   | 1,616,281   | 1,616,137   | 1,742,009     | 1,888,453     | 8.41    |
|                                     | Individual | 1,215,331   | 1,282,438   | 1,250,737   | 1,341,226     | 1,483,753     | 10.63   |
|                                     | Group      | 319,605     | 333,843     | 365,400     | 400,783       | 404,700       | 0.98    |
| Health                              |            | 14,135,312  | 16,908,210  | 18,901,016  | 21,041,243    | 21,932,047    | 4.23    |
|                                     | Individual | 13,823,428  | 16,508,297  | 18,441,293  | 20,498,917    | 21,330,888    | 4.06    |
|                                     | Group      | 311,884     | 399,913     | 459,723     | 542,326       | 601,159       | 10.85   |
| Annuity                             |            | 26,274,449  | 18,277,427  | 36,811,046  | 59,302,701    | 8,623,916     | -85.46  |
|                                     | Individual | 26,034,456  | 17,848,481  | 36,636,874  | 59,147,475    | 8,462,879     | -85.69  |
|                                     | Group      | 239,993     | 428,946     | 174,172     | 155,226       | 161,037       | 3.74    |
| Total                               |            | 295,670,745 | 232,315,392 | 208,897,040 | 206,172,624   | 137,954,688   | -33.09  |
| Benefit Payment (000 Omitted)       |            |             |             |             |               |               |         |
| Total                               |            | 94,599,599  | 114,309,655 | 138,337,776 | 141,587,968   | 170,933,623   | 20.73   |
| Assets (000 Omitted)                |            |             |             |             |               |               |         |
| Cash & Cash in Bank                 |            |             |             |             | 97,820,299    | 76,119,016    | -22.18  |
| Securities                          |            |             |             |             | 1,659,046,124 | 1,664,018,083 | 0.30    |
| Investmnet Property                 |            |             |             |             | 84,295,659    | 93,821,060    | 11.30   |
| Loans                               |            |             |             |             | 58,224,283    | 69,755,899    | 19.81   |
| Property & Equipment                |            |             |             |             | 6,241,859     | 6,122,862     | -1.91   |
| Other Assets                        |            |             |             |             | 241,697,074   | 226,688,881   | -6.21   |
| Total Assets                        |            |             |             |             | 2,147,325,298 | 2,136,525,801 | -0.50   |
| Insurance Liabilities               |            |             |             |             | 1,771,611,840 | 1,834,358,983 | 3.54    |
| (000 Omitted)                       |            |             |             |             |               |               |         |



Address: 8F., No.1, Songzhi Rd., Taipei

Tel: (02)8786-9955

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<https://www.pcalife.com.tw/>

## Summary of Operation Results

|                                     |            | 2018       | 2019       | 2020       | 2021        | 2022        | %Change<br>2022-21 |
|-------------------------------------|------------|------------|------------|------------|-------------|-------------|--------------------|
| Business In Force (000,000 Omitted) |            |            |            |            |             |             |                    |
| Life                                |            | 212,459    | 233,357    | 264,684    | 288,116     | 349,304     | 21.24              |
|                                     | Individual | 195,545    | 220,084    | 242,373    | 268,647     | 328,260     | 22.19              |
|                                     | Group      | 16,914     | 13,273     | 22,311     | 19,469      | 21,044      | 8.09               |
| Accident                            |            | 84,961     | 75,453     | 103,604    | 137,799     | 158,701     | 15.17              |
|                                     | Individual | 26,894     | 26,024     | 24,840     | 23,983      | 24,625      | 2.68               |
|                                     | Group      | 58,067     | 49,429     | 78,764     | 113,816     | 134,076     | 17.80              |
| Health                              |            | 8,391      | 7,723      | 8,275      | 8,312       | 8,907       | 7.16               |
|                                     | Individual | 7,351      | 7,176      | 7,145      | 7,110       | 7,265       | 2.18               |
|                                     | Group      | 1,040      | 547        | 1,130      | 1,202       | 1,642       | 36.61              |
| Annuity                             |            | -          | -          | -          | -           | -           | -                  |
|                                     | Individual | -          | -          | -          | -           | -           | -                  |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| New Business (000,000 Omitted)      |            |            |            |            |             |             |                    |
| Life                                |            | 25,421     | 36,691     | 61,455     | 37,228      | 60,668      | 62.96              |
|                                     | Individual | 21,451     | 32,829     | 52,233     | 35,468      | 54,520      | 53.72              |
|                                     | Group      | 3,970      | 3,862      | 9,222      | 1,760       | 6,148       | 249.32             |
| Accident                            |            | 32,229     | 30,151     | 54,507     | 57,225      | 94,020      | 64.30              |
|                                     | Individual | 10,757     | 8,973      | 19,424     | 18,565      | 35,586      | 91.68              |
|                                     | Group      | 21,472     | 21,178     | 35,083     | 38,660      | 58,434      | 51.15              |
| Health                              |            | 338        | 455        | 1,156      | 534         | 1,182       | 121.35             |
|                                     | Individual | 120        | 272        | 408        | 302         | 383         | 26.82              |
|                                     | Group      | 218        | 183        | 748        | 232         | 799         | 244.40             |
| Annuity                             |            | -          | -          | -          | -           | -           | -                  |
|                                     | Individual | -          | -          | -          | -           | -           | -                  |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Premium Income (000 Omitted)        |            |            |            |            |             |             |                    |
| Life                                |            | 27,956,302 | 34,772,779 | 32,344,726 | 31,944,403  | 37,840,395  | 18.46              |
|                                     | Individual | 27,910,005 | 34,732,770 | 32,303,509 | 31,897,591  | 37,795,426  | 18.49              |
|                                     | Group      | 46,297     | 40,009     | 41,217     | 46,812      | 44,969      | -3.94              |
| Accident                            |            | 105,659    | 111,644    | 114,871    | 128,779     | 150,137     | 16.59              |
|                                     | Individual | 55,873     | 59,561     | 59,825     | 58,563      | 56,281      | -3.90              |
|                                     | Group      | 49,786     | 52,083     | 55,046     | 70,216      | 93,856      | 33.67              |
| Health                              |            | 3,751,448  | 3,736,580  | 3,591,195  | 3,491,102   | 3,398,201   | -2.66              |
|                                     | Individual | 3,699,669  | 3,684,285  | 3,535,258  | 3,421,150   | 3,327,515   | -2.74              |
|                                     | Group      | 51,779     | 52,295     | 55,937     | 69,952      | 70,686      | 1.05               |
| Annuity                             |            | 6,839,107  | 7,944,472  | 43,262     | 1,138,462   | 1,844,345   | 62.00              |
|                                     | Individual | 6,839,107  | 7,944,472  | 43,262     | 1,138,462   | 1,844,345   | 62.00              |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Total                               |            | 38,652,516 | 46,565,475 | 36,094,054 | 36,702,746  | 43,233,078  | 17.79              |
| Benefit Payment (000 Omitted)       |            |            |            |            |             |             |                    |
| Total                               |            | 16,680,474 | 14,801,437 | 12,035,250 | 13,738,482  | 18,182,000  | 32.34              |
| Assets (000 Omitted)                |            |            |            |            |             |             |                    |
| Cash & Cash in Bank                 |            |            |            |            | 4,997,535   | 14,812,279  | 196.39             |
| Securities                          |            |            |            |            | 200,311,648 | 187,620,827 | -6.34              |
| Investmnet Property                 |            |            |            |            | 16,815      | 16,815      | -                  |
| Loans                               |            |            |            |            | 4,748,589   | 4,945,518   | 4.15               |
| Property & Equipment                |            |            |            |            | 74,157      | 64,255      | -13.35             |
| Other Assets                        |            |            |            |            | 64,877,337  | 60,699,405  | -6.44              |
| Total Assets                        |            |            |            |            | 275,026,081 | 268,159,099 | -2.50              |
| Insurance Liabilities               |            |            |            |            | 189,134,491 | 191,716,115 | 1.36               |
| (000 Omitted)                       |            |            |            |            |             |             |                    |



## Summary of Operation Results

|                                     |            |             |             |             |             | %Change     |         |
|-------------------------------------|------------|-------------|-------------|-------------|-------------|-------------|---------|
|                                     |            | 2018        | 2019        | 2020        | 2021        | 2022        | 2022-21 |
| Business In Force (000,000 Omitted) |            |             |             |             |             |             |         |
| Life                                |            | 10,038,302  | 10,397,208  | 10,704,684  | 10,904,265  | 11,063,580  | 1.46    |
|                                     | Individual | 9,611,675   | 9,853,483   | 10,184,713  | 10,543,717  | 10,780,097  | 2.24    |
|                                     | Group      | 426,627     | 543,725     | 519,971     | 360,548     | 283,483     | -21.37  |
| Accident                            |            | 6,672,084   | 6,835,119   | 6,779,502   | 6,655,662   | 6,766,525   | 1.67    |
|                                     | Individual | 5,345,481   | 5,368,636   | 5,366,215   | 5,496,218   | 5,612,934   | 2.12    |
|                                     | Group      | 1,326,603   | 1,466,483   | 1,413,287   | 1,159,444   | 1,153,591   | -0.50   |
| Health                              |            | 701,028     | 805,135     | 674,712     | 663,470     | 758,375     | 14.30   |
|                                     | Individual | 317,182     | 351,702     | 388,490     | 442,008     | 548,154     | 24.01   |
|                                     | Group      | 383,846     | 453,433     | 286,222     | 221,462     | 210,221     | -5.08   |
| Annuity                             |            | 747,543     | 816,546     | 879,077     | 1,041,749   | 974,446     | -6.46   |
|                                     | Individual | 747,543     | 816,546     | 879,076     | 1,041,748   | 974,445     | -6.46   |
|                                     | Group      | -           | -           | 1           | 1           | 1           | -       |
| New Business (000,000 Omitted)      |            |             |             |             |             |             |         |
| Life                                |            | 653,062     | 732,191     | 647,271     | 493,199     | 416,625     | -15.53  |
|                                     | Individual | 205,092     | 200,639     | 136,989     | 156,045     | 156,280     | 0.15    |
|                                     | Group      | 447,970     | 531,552     | 510,282     | 337,154     | 260,345     | -22.78  |
| Accident                            |            | 6,170,790   | 6,361,136   | 2,870,055   | 2,087,386   | 2,401,640   | 15.05   |
|                                     | Individual | 4,783,580   | 4,846,759   | 1,514,781   | 980,553     | 1,379,500   | 40.69   |
|                                     | Group      | 1,387,210   | 1,514,377   | 1,355,274   | 1,106,833   | 1,022,140   | -7.65   |
| Health                              |            | 695,171     | 831,535     | 418,248     | 282,032     | 331,847     | 17.66   |
|                                     | Individual | 451,410     | 483,918     | 128,334     | 84,851      | 168,890     | 99.04   |
|                                     | Group      | 243,761     | 347,617     | 289,914     | 197,181     | 162,957     | -17.36  |
| Annuity                             |            | 196,466     | 96,670      | 158,850     | 274,681     | 131,471     | -52.14  |
|                                     | Individual | 196,466     | 96,670      | 158,850     | 274,681     | 131,471     | -52.14  |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Premium Income (000 Omitted)        |            |             |             |             |             |             |         |
| Life                                |            | 475,814,264 | 517,617,288 | 476,216,944 | 395,714,253 | 298,422,934 | -24.59  |
|                                     | Individual | 475,051,866 | 516,813,625 | 475,367,760 | 395,022,776 | 297,689,738 | -24.64  |
|                                     | Group      | 762,398     | 803,663     | 849,184     | 691,477     | 733,196     | 6.03    |
| Accident                            |            | 15,523,482  | 16,061,828  | 16,074,490  | 15,907,705  | 15,889,318  | -0.12   |
|                                     | Individual | 14,123,598  | 14,390,696  | 14,490,226  | 14,487,871  | 14,589,658  | 0.70    |
|                                     | Group      | 1,399,884   | 1,671,132   | 1,584,264   | 1,419,834   | 1,299,660   | -8.46   |
| Health                              |            | 90,231,581  | 91,848,833  | 94,375,413  | 95,667,078  | 98,802,364  | 3.28    |
|                                     | Individual | 87,292,489  | 88,824,762  | 91,568,560  | 94,053,404  | 97,405,570  | 3.56    |
|                                     | Group      | 2,939,092   | 3,024,071   | 2,806,853   | 1,613,674   | 1,396,794   | -13.44  |
| Annuity                             |            | 99,113,032  | 48,618,672  | 79,415,404  | 138,671,189 | 67,316,209  | -51.46  |
|                                     | Individual | 99,112,912  | 48,618,546  | 79,415,332  | 138,671,093 | 67,316,209  | -51.46  |
|                                     | Group      | 120         | 126         | 72          | 96          | -           | -100.00 |
| Total                               |            | 680,682,359 | 674,146,621 | 666,082,251 | 645,960,225 | 480,430,825 | -25.63  |
| Benefit Payment (000 Omitted)       |            |             |             |             |             |             |         |
| Total                               |            | 453,612,526 | 430,911,785 | 356,277,866 | 388,063,521 | 488,575,024 | 25.90   |
| Assets (000 Omitted)                |            |             |             |             |             |             |         |
| Cash & Cash in Bank                 |            |             |             |             | 447,821,607 | 313,086,345 | -30.09  |



Address: 3,4,5,6,7F., No.135, Dunhua N. Rd., Songshan Dist., Taipei

Tel: (02)2719-6678

Fax: (02)2712-5966

<http://www.chinalife.com.tw/>

|                                     |            |             |             |             | %Change       |               |         |
|-------------------------------------|------------|-------------|-------------|-------------|---------------|---------------|---------|
|                                     |            | 2018        | 2019        | 2020        | 2021          | 2022          | 2022-21 |
| Business In Force (000,000 Omitted) |            |             |             |             |               |               |         |
| Life                                |            | 3,044,659   | 3,127,286   | 3,240,006   | 3,521,924     | 3,749,625     | 6.47    |
|                                     | Individual | 2,453,348   | 2,569,509   | 2,672,686   | 2,794,730     | 2,995,530     | 7.18    |
|                                     | Group      | 591,311     | 557,777     | 567,320     | 727,194       | 754,095       | 3.70    |
| Accident                            |            | 3,922,870   | 4,001,713   | 4,015,486   | 4,558,810     | 4,840,553     | 6.18    |
|                                     | Individual | 1,416,153   | 1,432,791   | 1,451,689   | 1,477,091     | 1,604,918     | 8.65    |
|                                     | Group      | 2,506,717   | 2,568,922   | 2,563,797   | 3,081,719     | 3,235,635     | 4.99    |
| Health                              |            | 429,935     | 458,493     | 472,101     | 507,429       | 551,711       | 8.73    |
|                                     | Individual | 290,753     | 295,250     | 305,092     | 329,459       | 363,345       | 10.29   |
|                                     | Group      | 139,182     | 163,243     | 167,009     | 177,970       | 188,366       | 5.84    |
| Annuity                             |            | 181,135     | 196,345     | 195,740     | 198,909       | 194,804       | -2.06   |
|                                     | Individual | 181,135     | 196,345     | 195,740     | 198,909       | 194,804       | -2.06   |
|                                     | Group      | -           | -           | -           | -             | -             | -       |
| New Business (000,000 Omitted)      |            |             |             |             |               |               |         |
| Life                                |            | 317,045     | 194,349     | 174,063     | 278,982       | 261,531       | -6.26   |
|                                     | Individual | 219,367     | 168,879     | 141,274     | 196,016       | 231,333       | 18.02   |
|                                     | Group      | 97,678      | 25,470      | 32,789      | 82,966        | 30,198        | -63.60  |
| Accident                            |            | 2,492,874   | 2,565,795   | 1,444,641   | 1,066,228     | 777,548       | -27.07  |
|                                     | Individual | 2,259,551   | 2,280,155   | 1,263,236   | 764,845       | 596,749       | -21.98  |
|                                     | Group      | 233,323     | 285,640     | 181,405     | 301,383       | 180,799       | -40.01  |
| Health                              |            | 171,614     | 148,258     | 53,049      | 50,693        | 52,094        | 2.76    |
|                                     | Individual | 105,770     | 111,501     | 41,526      | 32,362        | 41,805        | 29.18   |
|                                     | Group      | 65,844      | 36,757      | 11,523      | 18,331        | 10,289        | -43.87  |
| Annuity                             |            | 10,999      | 14,342      | 3,002       | 7,845         | 6,910         | -11.92  |
|                                     | Individual | 10,999      | 14,342      | 3,002       | 7,845         | 6,910         | -11.92  |
|                                     | Group      | -           | -           | -           | -             | -             | -       |
| Premium Income (000 Omitted)        |            |             |             |             |               |               |         |
| Life                                |            | 251,749,297 | 224,947,339 | 223,411,054 | 178,178,476   | 134,482,780   | -24.52  |
|                                     | Individual | 251,068,672 | 224,259,881 | 222,726,913 | 177,462,891   | 133,715,516   | -24.65  |
|                                     | Group      | 680,625     | 687,458     | 684,141     | 715,585       | 767,264       | 7.22    |
| Accident                            |            | 3,464,020   | 3,658,728   | 3,547,208   | 3,556,895     | 4,029,473     | 13.29   |
|                                     | Individual | 2,672,416   | 2,778,896   | 2,695,720   | 2,656,611     | 3,058,442     | 15.13   |
|                                     | Group      | 791,604     | 879,832     | 851,488     | 900,284       | 971,031       | 7.86    |
| Health                              |            | 20,432,250  | 21,213,447  | 21,496,722  | 22,147,115    | 23,108,694    | 4.34    |
|                                     | Individual | 19,480,327  | 20,173,230  | 20,407,630  | 20,921,021    | 21,790,397    | 4.16    |
|                                     | Group      | 951,923     | 1,040,217   | 1,089,092   | 1,226,094     | 1,318,297     | 7.52    |
| Annuity                             |            | 26,186,394  | 30,090,602  | 9,105,243   | 20,130,160    | 17,716,599    | -11.99  |
|                                     | Individual | 26,186,394  | 30,090,602  | 9,105,243   | 20,130,160    | 17,716,599    | -11.99  |
|                                     | Group      | -           | -           | -           | -             | -             | -       |
| Total                               |            | 301,831,961 | 279,910,116 | 257,560,227 | 224,012,646   | 179,337,546   | -19.94  |
| Benefit Payment (000 Omitted)       |            |             |             |             |               |               |         |
| Total                               |            | 106,950,684 | 112,875,589 | 116,978,795 | 143,079,377   | 161,417,790   | 12.82   |
| Assets (000 Omitted)                |            |             |             |             |               |               |         |
| Cash & Cash in Bank                 |            |             |             |             | 153,787,291   | 91,256,425    | -40.66  |
| Securities                          |            |             |             |             | 1,917,255,139 | 1,982,140,575 | 3.38    |
| Investmnet Property                 |            |             |             |             |               |               |         |

**Nan Shan Life Insurance Co., Ltd.**

Date of Establishment: July, 1963  
Capital Stocks : NT\$138,219,000,000  
Chairman: Chung-Yao Yin  
General Manager: Alden Fan

Address: 168 Zhuang Jing Road, Xinyi District, Taipei City  
Tel: 0800-020-060  
Fax: (02)8786-7087  
<http://www.nanshanlife.com.tw/>

## Summary of Operation Results

|                                     |            |             |             |             |               | %Change       |         |
|-------------------------------------|------------|-------------|-------------|-------------|---------------|---------------|---------|
|                                     |            | 2018        | 2019        | 2020        | 2021          | 2022          | 2022-21 |
| Business In Force (000,000 Omitted) |            |             |             |             |               |               |         |
| Life                                |            | 7,675,772   | 7,611,320   | 7,643,895   | 7,723,988     | 7,524,597     | -2.58   |
|                                     | Individual | 6,749,057   | 6,770,013   | 6,749,030   | 6,778,440     | 6,453,959     | -4.79   |
|                                     | Group      | 926,715     | 841,307     | 894,865     | 945,548       | 1,070,638     | 13.23   |
| Accident                            |            | 10,781,603  | 10,566,938  | 10,812,484  | 10,977,180    | 11,283,634    | 2.79    |
|                                     | Individual | 6,907,774   | 6,994,321   | 7,045,833   | 7,110,935     | 7,123,231     | 0.17    |
|                                     | Group      | 3,873,829   | 3,572,617   | 3,766,651   | 3,866,245     | 4,160,403     | 7.61    |
| Health                              |            | 5,804,751   | 6,017,808   | 6,302,357   | 6,608,218     | 7,029,758     | 6.38    |
|                                     | Individual | 5,804,751   | 6,017,808   | 6,302,357   | 6,608,218     | 7,029,758     | 6.38    |
|                                     | Group      | -           | -           | -           | -             | -             | -       |
| Annuity                             |            | 227,206     | 266,784     | 281,469     | 288,491       | 272,312       | -5.61   |
|                                     | Individual | 226,929     | 266,346     | 280,947     | 287,916       | 271,721       | -5.62   |
|                                     | Group      | 277         | 438         | 522         | 575           | 591           | 2.78    |
| New Business (000,000 Omitted)      |            |             |             |             |               |               |         |
| Life                                |            | 282,274     | 345,163     | 404,562     | 250,677       | 267,604       | 6.75    |
|                                     | Individual | 228,070     | 291,705     | 290,839     | 200,128       | 164,789       | -17.66  |
|                                     | Group      | 54,204      | 53,458      | 113,723     | 50,549        | 102,815       | 103.40  |
| Accident                            |            | 11,118,624  | 10,612,136  | 6,481,788   | 3,939,868     | 5,109,114     | 29.68   |
|                                     | Individual | 10,769,066  | 10,265,744  | 5,937,382   | 3,616,703     | 4,544,444     | 25.65   |
|                                     | Group      | 349,558     | 346,392     | 544,406     | 323,165       | 564,670       | 74.73   |
| Health                              |            | 236,414     | 298,051     | 360,379     | 397,827       | 544,684       | 36.91   |
|                                     | Individual | 236,414     | 298,051     | 360,379     | 397,827       | 544,684       | 36.91   |
|                                     | Group      | -           | -           | -           | -             | -             | -       |
| Annuity                             |            | 16,813      | 7,366       | 15,460      | 13,998        | 7,096         | -49.31  |
|                                     | Individual | 16,744      | 7,334       | 15,452      | 13,998        | 7,096         | -49.31  |
|                                     | Group      | 69          | 32          | 8           | -             | -             | -       |
| Premium Income (000 Omitted)        |            |             |             |             |               |               |         |
| Life                                |            | 366,929,745 | 321,213,505 | 269,273,985 | 241,156,083   | 181,126,728   | -24.89  |
|                                     | Individual | 365,846,389 | 320,060,685 | 268,152,822 | 240,048,201   | 179,832,335   | -25.08  |
|                                     | Group      | 1,083,356   | 1,152,820   | 1,121,163   | 1,107,882     | 1,294,393     | 16.83   |
| Accident                            |            | 16,592,460  | 17,053,948  | 16,726,560  | 16,641,051    | 16,765,291    | 0.75    |
|                                     | Individual | 15,115,971  | 15,605,031  | 15,289,907  | 15,205,004    | 15,255,249    | 0.33    |
|                                     | Group      | 1,476,489   | 1,448,917   | 1,436,653   | 1,436,047     | 1,510,042     | 5.15    |
| Health                              |            | 67,107,966  | 72,563,045  | 76,058,940  | 76,447,334    | 79,567,699    | 4.08    |
|                                     | Individual | 64,550,176  | 70,032,350  | 73,469,275  | 73,726,116    | 76,481,139    | 3.74    |
|                                     | Group      | 2,557,790   | 2,530,695   | 2,589,665   | 2,721,218     | 3,086,560     | 13.43   |
| Annuity                             |            | 50,487,373  | 53,449,275  | 27,218,049  | 25,135,092    | 17,656,283    | -29.75  |
|                                     | Individual | 50,402,165  | 53,282,457  | 27,121,221  | 25,075,420    | 17,607,557    | -29.78  |
|                                     | Group      | 85,208      | 166,818     | 96,828      | 59,672        | 48,726        | -18.34  |
| Total                               |            | 501,117,544 | 464,279,773 | 389,277,534 | 359,379,560   | 295,116,001   | -17.88  |
| Benefit Payment (000 Omitted)       |            |             |             |             |               |               |         |
| Total                               |            | 253,192,793 | 307,515,192 | 299,266,941 | 273,168,059   | 321,331,707   | 17.63   |
| Assets (000 Omitted)                |            |             |             |             |               |               |         |
| Cash & Cash in Bank                 |            |             |             |             | 174,696,685   | 96,405,869    | -44.82  |
| Securities                          |            |             |             |             | 4,422,195,891 | 4,472,376,185 | 1.13    |
| Investmnet Property                 |            |             |             |             | 199,096,338   | 198,458,984   | -0.32   |
| Loans                               |            |             |             |             | 117,420,850   | 113,923,449   | -2.98   |
| Property & Equipment                |            |             |             |             | 12,746,598    | 15,336,497    | 20.32   |
| Other Assets                        |            |             |             |             | 352,958,932   | 368,255,327   | 4.33    |
| Total Assets                        |            |             |             |             | 5,279,115,294 | 5,264,756,311 | -0.27   |
| Insurance Liabilities               |            |             |             |             | 4,397,362,939 | 4,576,388,797 | 4.07    |
| (000 Omitted)                       |            |             |             |             |               |               |         |



Address: 31-43F, No. 66, Sec. 1, Chung-Hsiao W. Rd., Taipei  
Tel: (02) 2389-5858  
Fax: (02) 2375-8762  
<http://www.skj.com.tw/>

|                                     |            |             |             |             | %Change       |               |         |
|-------------------------------------|------------|-------------|-------------|-------------|---------------|---------------|---------|
|                                     |            | 2018        | 2019        | 2020        | 2021          | 2022          | 2022-21 |
| Business In Force (000,000 Omitted) |            |             |             |             |               |               |         |
| Life                                |            | 4,830,841   | 4,994,877   | 5,206,597   | 5,351,400     | 5,408,709     | 1.07    |
|                                     | Individual | 4,433,935   | 4,576,511   | 4,765,921   | 4,879,097     | 4,942,175     | 1.29    |
|                                     | Group      | 396,906     | 418,366     | 440,676     | 472,303       | 466,534       | -1.22   |
| Accident                            |            | 4,660,126   | 4,580,990   | 4,581,479   | 4,585,508     | 4,966,154     | 8.30    |
|                                     | Individual | 2,865,064   | 2,853,219   | 2,766,851   | 2,695,300     | 2,660,140     | -1.30   |
|                                     | Group      | 1,795,062   | 1,727,771   | 1,814,628   | 1,890,208     | 2,306,014     | 22.00   |
| Health                              |            | 1,088,986   | 1,112,182   | 1,131,149   | 1,172,233     | 1,196,108     | 2.04    |
|                                     | Individual | 972,839     | 999,833     | 1,021,596   | 1,051,982     | 1,074,165     | 2.11    |
|                                     | Group      | 116,147     | 112,349     | 109,553     | 120,251       | 121,943       | 1.41    |
| Annuity                             |            | 27,789      | 28,346      | 29,212      | 26,559        | 26,789        | 0.87    |
|                                     | Individual | 27,789      | 28,346      | 29,212      | 26,559        | 26,789        | 0.87    |
|                                     | Group      | -           | -           | -           | -             | -             | -       |
| New Business (000,000 Omitted)      |            |             |             |             |               |               |         |
| Life                                |            | 709,257     | 1,089,897   | 687,687     | 823,768       | 744,934       | -9.57   |
|                                     | Individual | 185,851     | 162,435     | 174,838     | 138,438       | 69,514        | -49.79  |
|                                     | Group      | 523,406     | 927,462     | 512,849     | 685,330       | 675,420       | -1.45   |
| Accident                            |            | 6,243,510   | 6,973,038   | 3,433,024   | 3,770,188     | 3,897,726     | 3.38    |
|                                     | Individual | 4,084,892   | 4,049,286   | 1,675,232   | 1,218,079     | 1,123,215     | -7.79   |
|                                     | Group      | 2,158,618   | 2,923,752   | 1,757,792   | 2,552,109     | 2,774,511     | 8.71    |
| Health                              |            | 488,561     | 602,156     | 302,788     | 309,661       | 345,876       | 11.70   |
|                                     | Individual | 251,782     | 285,768     | 81,688      | 49,582        | 55,193        | 11.32   |
|                                     | Group      | 236,779     | 316,388     | 221,100     | 260,079       | 290,683       | 11.77   |
| Annuity                             |            | 474         | 2,561       | 2,706       | 1,892         | 5,160         | 172.73  |
|                                     | Individual | 474         | 2,561       | 2,706       | 1,892         | 5,160         | 172.73  |
|                                     | Group      | -           | -           | -           | -             | -             | -       |
| Premium Income (000 Omitted)        |            |             |             |             |               |               |         |
| Life                                |            | 263,381,155 | 272,776,849 | 253,787,430 | 196,054,240   | 141,934,432   | -27.60  |
|                                     | Individual | 262,830,260 | 272,220,506 | 253,180,370 | 195,426,537   | 141,283,312   | -27.71  |
|                                     | Group      | 550,895     | 556,343     | 607,060     | 627,703       | 651,120       | 3.73    |
| Accident                            |            | 7,962,724   | 7,960,267   | 7,667,780   | 7,275,371     | 7,218,442     | -0.78   |
|                                     | Individual | 7,230,554   | 7,279,303   | 6,930,105   | 6,479,077     | 6,310,451     | -2.60   |
|                                     | Group      | 732,170     | 680,964     | 737,675     | 796,294       | 907,991       | 14.03   |
| Health                              |            | 35,220,089  | 34,749,165  | 34,608,076  | 34,215,674    | 34,935,914    | 2.11    |
|                                     | Individual | 34,393,745  | 33,870,083  | 33,662,000  | 33,234,327    | 33,824,960    | 1.78    |
|                                     | Group      | 826,344     | 879,082     | 946,076     | 981,347       | 1,110,954     | 13.21   |
| Annuity                             |            | 492,043     | 2,692,284   | 2,881,493   | 2,041,006     | 5,373,788     | 163.29  |
|                                     | Individual | 492,043     | 2,692,284   | 2,881,493   | 2,041,006     | 5,373,788     | 163.29  |
|                                     | Group      | -           | -           | -           | -             | -             | -       |
| Total                               |            | 307,056,011 | 318,178,565 | 298,944,779 | 239,586,291   | 189,462,576   | -20.92  |
| Benefit Payment (000 Omitted)       |            |             |             |             |               |               |         |
| Total                               |            | 162,581,673 | 163,224,315 | 156,468,468 | 165,109,050   | 211,757,219   | 28.25   |
| Assets (000 Omitted)                |            |             |             |             |               |               |         |
| Cash & Cash in Bank                 |            |             |             |             | 93,423,671    | 71,842,078    | -23.10  |
| Securities                          |            |             |             |             | 2,812,806,645 | 2,956,341,308 | 5.10    |
| Investm                             |            |             |             |             |               |               |         |





## Summary of Operation Results

|                                     |            | 2018        | 2019        | 2020        | 2021          | 2022          | %Change<br>2022-21 |
|-------------------------------------|------------|-------------|-------------|-------------|---------------|---------------|--------------------|
| Business In Force (000,000 Omitted) |            |             |             |             |               |               |                    |
| Life                                |            | 2,110,214   | 2,449,511   | 2,596,072   | 2,668,252     | 2,687,713     | 0.73               |
|                                     | Individual | 2,054,198   | 2,096,988   | 2,120,977   | 2,148,072     | 2,187,975     | 1.86               |
|                                     | Group      | 56,016      | 352,523     | 475,095     | 520,180       | 499,738       | -3.93              |
| Accident                            |            | 2,224,633   | 2,237,234   | 2,212,702   | 2,319,364     | 2,389,921     | 3.04               |
|                                     | Individual | 1,978,239   | 1,986,152   | 1,996,900   | 2,069,723     | 2,133,876     | 3.10               |
|                                     | Group      | 246,394     | 251,082     | 215,802     | 249,641       | 256,045       | 2.57               |
| Health                              |            | 734,702     | 573,989     | 465,373     | 465,499       | 491,383       | 5.56               |
|                                     | Individual | 368,852     | 378,619     | 414,382     | 444,457       | 471,425       | 6.07               |
|                                     | Group      | 365,850     | 195,370     | 50,991      | 21,042        | 19,958        | -5.15              |
| Annuity                             |            | 52,998      | 60,054      | 69,829      | 85,995        | 90,207        | 4.90               |
|                                     | Individual | 52,975      | 60,024      | 69,794      | 85,956        | 90,164        | 4.90               |
|                                     | Group      | 23          | 30          | 35          | 39            | 43            | 10.26              |
| New Business (000,000 Omitted)      |            |             |             |             |               |               |                    |
| Life                                |            | 104,202     | 398,828     | 543,639     | 589,122       | 556,952       | -5.46              |
|                                     | Individual | 78,964      | 78,108      | 76,317      | 78,659        | 76,870        | -2.27              |
|                                     | Group      | 25,238      | 320,720     | 467,322     | 510,463       | 480,082       | -5.95              |
| Accident                            |            | 2,399,778   | 1,993,073   | 1,138,934   | 844,186       | 788,559       | -6.59              |
|                                     | Individual | 2,257,718   | 1,852,876   | 987,566     | 657,403       | 593,171       | -9.77              |
|                                     | Group      | 142,060     | 140,197     | 151,368     | 186,783       | 195,388       | 4.61               |
| Health                              |            | 249,721     | 559,607     | 99,151      | 56,304        | 84,751        | 50.52              |
|                                     | Individual | 69,363      | 61,543      | 48,568      | 38,860        | 36,842        | -5.19              |
|                                     | Group      | 180,358     | 498,064     | 50,583      | 17,444        | 47,909        | 174.64             |
| Annuity                             |            | 14,254      | 13,370      | 15,254      | 23,674        | 21,333        | -9.89              |
|                                     | Individual | 14,254      | 13,370      | 15,253      | 23,674        | 21,333        | -9.89              |
|                                     | Group      | -           | -           | 1           | -             | -             | -                  |
| Premium Income (000 Omitted)        |            |             |             |             |               |               |                    |
| Life                                |            | 100,842,060 | 93,724,891  | 77,223,322  | 64,821,635    | 50,833,142    | -21.58             |
|                                     | Individual | 100,771,248 | 93,624,394  | 77,048,054  | 64,590,717    | 50,581,613    | -21.69             |
|                                     | Group      | 70,812      | 100,497     | 175,268     | 230,918       | 251,529       | 8.93               |
| Accident                            |            | 3,661,435   | 3,713,456   | 3,741,948   | 3,727,958     | 3,761,161     | 0.89               |
|                                     | Individual | 3,317,350   | 3,374,833   | 3,411,480   | 3,397,042     | 3,423,318     | 0.77               |
|                                     | Group      | 344,085     | 338,623     | 330,468     | 330,916       | 337,843       | 2.09               |
| Health                              |            | 36,376,326  | 37,090,262  | 37,439,178  | 37,010,995    | 36,826,000    | -0.50              |
|                                     | Individual | 36,095,025  | 36,723,390  | 37,143,882  | 36,745,389    | 36,554,432    | -0.52              |
|                                     | Group      | 281,301     | 366,872     | 295,296     | 265,606       | 271,568       | 2.24               |
| Annuity                             |            | 15,806,549  | 13,994,196  | 15,126,497  | 25,127,921    | 23,509,628    | -6.44              |
|                                     | Individual | 15,799,636  | 13,987,344  | 15,120,701  | 25,122,408    | 23,504,580    | -6.44              |
|                                     | Group      | 6,913       | 6,852       | 5,796       | 5,513         | 5,048         | -8.43              |
| Total                               |            | 156,686,370 | 148,522,805 | 133,530,945 | 130,688,509   | 114,929,931   | -12.06             |
| Benefit Payment (000 Omitted)       |            |             |             |             |               |               |                    |
| Total                               |            | 71,786,376  | 70,528,468  | 71,472,367  | 84,935,807    | 100,231,905   | 18.01              |
| Assets (000 Omitted)                |            |             |             |             |               |               |                    |
| Cash & Cash in Bank                 |            |             |             |             | 97,184,301    | 47,827,361    | -50.79             |
| Securities                          |            |             |             |             | 1,029,117,143 | 1,124,024,342 | 9.22               |
| Investmnet Property                 |            |             |             |             | 23,842,824    | 18,854,567    | -20.92             |
| Loans                               |            |             |             |             | 70,474,553    | 69,256,218    | -1.73              |
| Property & Equipment                |            |             |             |             | 11,785,486    | 10,772,359    | -8.60              |
| Other Assets                        |            |             |             |             | 168,163,090   | 187,498,346   | 11.50              |
| Total Assets                        |            |             |             |             | 1,400,567,397 | 1,458,233,193 | 4.12               |
| Insurance Liabilities               |            |             |             |             | 1,203,127,708 | 1,251,677,922 | 4.04               |



## Farglory Life Insurance Co., Ltd.

Date of Establishment: November, 1993    Address: 28F., No.1, Songgao Rd., Xinyi Dist., Taipei  
 Capital Stocks : NT\$12,425,738,000    Tel: (02)2758-3099  
 Chairman: Roy Meng    Fax: (02)8788-1028  
 General Manager: Alex Chao    <http://www.fglife.com.tw/>

### Summary of Operation Results

|  | 2018       | 2019       | 2020       | 2021        | 2022        | %Change<br>2022-21 |
|--|------------|------------|------------|-------------|-------------|--------------------|
| <b>Business In Force (000,000 Omitted)</b> |            |            |            |             |             |                    |
| Life                                       | 806,583    | 880,504    | 933,816    | 970,254     | 992,823     | 2.33               |
| Individual                                 | 734,665    | 821,470    | 872,169    | 906,923     | 933,235     | 2.90               |
| Group                                      | 71,918     | 59,034     | 61,647     | 63,331      | 59,588      | -5.91              |
| Accident                                   | 1,302,687  | 1,267,427  | 1,267,377  | 1,309,579   | 1,333,422   | 1.82               |
| Individual                                 | 722,681    | 771,776    | 800,931    | 832,458     | 899,282     | 8.03               |
| Group                                      | 580,006    | 495,651    | 466,446    | 477,121     | 434,140     | -9.01              |
| Health                                     | 773,852    | 434,193    | 461,100    | 498,685     | 518,122     | 3.90               |
| Individual                                 | 369,387    | 417,580    | 444,854    | 481,102     | 504,047     | 4.77               |
| Group                                      | 404,465    | 16,613     | 16,246     | 17,583      | 14,075      | -19.95             |
| Annuity                                    | 19,362     | 18,579     | 18,218     | 18,437      | 18,344      | -0.50              |
| Individual                                 | 19,362     | 18,579     | 18,218     | 18,437      | 18,344      | -0.50              |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| <b>New Business (000,000 Omitted)</b>      |            |            |            |             |             |                    |
| Life                                       | 47,496     | 69,610     | 56,638     | 58,789      | 61,541      | 4.68               |
| Individual                                 | 37,825     | 53,111     | 35,623     | 32,954      | 31,648      | -3.96              |
| Group                                      | 9,671      | 16,499     | 21,015     | 25,835      | 29,893      | 15.71              |
| Accident                                   | 229,127    | 281,365    | 306,313    | 340,824     | 416,715     | 22.27              |
| Individual                                 | 97,201     | 81,394     | 59,087     | 54,766      | 84,461      | 54.22              |
| Group                                      | 131,926    | 199,971    | 247,226    | 286,058     | 332,254     | 16.15              |
| Health                                     | 58,250     | 63,638     | 43,356     | 51,606      | 38,823      | -24.77             |
| Individual                                 | 55,923     | 60,221     | 38,856     | 46,027      | 32,453      | -29.49             |
| Group                                      | 2,327      | 3,417      | 4,500      | 5,579       | 6,370       | 14.18              |
| Annuity                                    | 471        | 747        | 842        | 1,249       | 1,309       | 4.80               |
| Individual                                 | 471        | 747        | 842        | 1,249       | 1,309       | 4.80               |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| <b>Premium Income (000 Omitted)</b>        |            |            |            |             |             |                    |
| Life                                       | 44,956,559 | 61,782,311 | 56,176,676 | 47,431,549  | 33,023,239  | -30.38             |
| Individual                                 | 44,754,732 | 61,600,459 | 56,003,876 | 47,260,386  | 32,865,630  | -30.46             |
| Group                                      | 201,827    | 181,852    | 172,800    | 171,163     | 157,609     | -7.92              |
| Accident                                   | 1,563,030  | 1,661,945  | 1,701,855  | 1,761,830   | 2,117,676   | 20.20              |
| Individual                                 | 1,338,390  | 1,445,430  | 1,486,526  | 1,555,613   | 1,893,606   | 21.73              |
| Group                                      | 224,640    | 216,515    | 215,329    | 206,217     | 224,070     | 8.66               |
| Health                                     | 16,556,956 | 18,576,224 | 19,373,639 | 20,802,653  | 20,680,999  | -0.58              |
| Individual                                 | 16,245,439 | 18,289,335 | 19,110,656 | 20,527,667  | 20,410,849  | -0.57              |
| Group                                      | 311,517    | 286,889    | 262,983    | 274,986     | 270,150     | -1.76              |
| Annuity                                    | 486,443    | 771,609    | 888,459    | 1,287,690   | 1,354,824   | 5.21               |
| Individual                                 | 486,443    | 771,609    | 888,459    | 1,287,690   | 1,354,824   | 5.21               |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Total                                      | 63,562,988 | 82,792,089 | 78,140,629 | 71,283,722  | 57,176,738  | -19.79             |
| <b>Benefit Payment (000 Omitted)</b>       |            |            |            |             |             |                    |
| Total                                      | 27,746,016 | 22,545,963 | 23,519,441 | 30,663,632  | 34,441,923  | 12.32              |
| <b>Assets (000 Omitted)</b>                |            |            |            |             |             |                    |
| Cash & Cash in Bank                        |            |            |            | 18,005,346  | 18,514,256  | 2.83               |
| Securities                                 |            |            |            | 542,222,173 | 572,621,039 | 5.61               |
| Investment Property                        |            |            |            | 26,686,337  | 24,835,110  | -6.94              |
| Loans                                      |            |            |            | 22,423,478  | 22,000,194  | -1.89              |
| Property & Equipment                       |            |            |            | 6,960,283   | 6,456,550   | -7.24              |
| Other Assets                               |            |            |            | 19,229,909  | 25,422,093  | 32.20              |
| Total Assets                               |            |            |            | 635,527,526 | 669,849,242 | 5.40               |
| Insurance Liabilities                      |            |            |            | 583,190,989 | 619,701,187 | 6.26               |
| (000 Omitted)                              |            |            |            |             |             |                    |



## Hontai Life Insurance Co., Ltd.

Date of Establishment: October, 1994 Address: 4F., No. 156, Sec. 3, Ming Sheng E. Rd., Taipei  
 Capital Stocks : NT\$2,560,376,000 Tel: (02)2716-6888  
 Chairman: Bob, Lu Fax: (02)2716-6867  
 General Manager: Tom, Tang <http://www.hontai.com.tw/>

### Summary of Operation Results

|  | 2018       | 2019       | 2020       | 2021        | 2022        | %Change<br>2022-21 |
|--|------------|------------|------------|-------------|-------------|--------------------|
| <b>Business In Force (000,000 Omitted)</b> |            |            |            |             |             |                    |
| Life                                       | 298,034    | 311,140    | 327,246    | 317,746     | 319,877     | 0.67               |
| Individual                                 | 280,214    | 293,910    | 304,532    | 297,364     | 298,433     | 0.36               |
| Group                                      | 17,820     | 17,230     | 22,714     | 20,382      | 21,444      | 5.21               |
| Accident                                   | 189,773    | 205,689    | 234,751    | 250,720     | 267,658     | 6.76               |
| Individual                                 | 134,527    | 149,566    | 178,887    | 193,582     | 208,875     | 7.90               |
| Group                                      | 55,246     | 56,123     | 55,864     | 57,138      | 58,783      | 2.88               |
| Health                                     | 56,486     | 78,941     | 119,646    | 127,411     | 128,029     | 0.49               |
| Individual                                 | 50,841     | 73,205     | 114,004    | 121,732     | 122,114     | 0.31               |
| Group                                      | 5,645      | 5,736      | 5,642      | 5,679       | 5,915       | 4.16               |
| Annuity                                    | 2          | 2          | 2          | 2           | 2           | -                  |
| Individual                                 | 2          | 2          | 2          | 2           | 2           | -                  |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| <b>New Business (000,000 Omitted)</b>      |            |            |            |             |             |                    |
| Life                                       | 13,369     | 16,332     | 13,846     | 5,825       | 4,527       | -22.28             |
| Individual                                 | 11,182     | 14,027     | 11,112     | 3,739       | 2,592       | -30.68             |
| Group                                      | 2,187      | 2,305      | 2,734      | 2,086       | 1,935       | -7.24              |
| Accident                                   | 12,809     | 26,920     | 38,785     | 23,196      | 28,103      | 21.15              |
| Individual                                 | 5,465      | 20,466     | 32,696     | 13,909      | 17,487      | 25.72              |
| Group                                      | 7,344      | 6,454      | 6,089      | 9,287       | 10,616      | 14.31              |
| Health                                     | 3,331      | 24,447     | 44,027     | 11,194      | 3,073       | -72.55             |
| Individual                                 | 2,689      | 23,737     | 43,291     | 10,672      | 2,568       | -75.94             |
| Group                                      | 642        | 710        | 736        | 522         | 505         | -3.26              |
| Annuity                                    | 1          | -          | -          | -           | -           | -                  |
| Individual                                 | 1          | -          | -          | -           | -           | -                  |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| <b>Premium Income (000 Omitted)</b>        |            |            |            |             |             |                    |
| Life                                       | 22,069,868 | 20,806,300 | 15,152,639 | 12,377,479  | 11,006,309  | -11.08             |
| Individual                                 | 22,040,766 | 20,784,102 | 15,123,784 | 12,349,944  | 10,976,141  | -11.12             |
| Group                                      | 29,102     | 22,198     | 28,855     | 27,535      | 30,168      | 9.56               |
| Accident                                   | 264,289    | 295,061    | 367,142    | 373,293     | 505,198     | 35.34              |
| Individual                                 | 222,762    | 251,855    | 323,576    | 331,962     | 460,389     | 38.69              |
| Group                                      | 41,527     | 43,206     | 43,566     | 41,331      | 44,809      | 8.41               |
| Health                                     | 1,961,895  | 2,612,753  | 3,946,910  | 4,088,424   | 3,837,298   | -6.14              |
| Individual                                 | 1,938,456  | 2,587,517  | 3,918,984  | 4,063,470   | 3,808,751   | -6.27              |
| Group                                      | 23,439     | 25,236     | 27,926     | 24,954      | 28,547      | 14.40              |
| Annuity                                    | 57,162     | 32,297     | 86,957     | 227,892     | 116,372     | -48.94             |
| Individual                                 | 57,162     | 32,297     | 86,957     | 227,892     | 116,372     | -48.94             |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Total                                      | 24,353,214 | 23,746,411 | 19,553,648 | 17,067,088  | 15,465,177  | -9.39              |
| <b>Benefit Payment (000 Omitted)</b>       |            |            |            |             |             |                    |
| Total                                      | 14,737,480 | 10,109,259 | 12,474,449 | 15,381,363  | 12,948,175  | -15.82             |
| <b>Assets (000 Omitted)</b>                |            |            |            |             |             |                    |
| Cash & Cash in Bank                        |            |            |            | 43,222,524  | 32,535,096  | -24.73             |
| Securities                                 |            |            |            | 214,434,949 | 232,343,208 | 8.35               |
| Investment Property                        |            |            |            | 34,034,642  | 32,880,490  | -3.39              |
| Loans                                      |            |            |            | 21,641,653  | 21,998,272  | 1.65               |
| Property & Equipment                       |            |            |            | 300,679     | 299,529     | -0.38              |
| Other Assets                               |            |            |            | 13,177,522  | 16,514,859  | 25.33              |
| Total Assets                               |            |            |            | 326,811,969 | 336,571,454 | 2.99               |
| Insurance Liabilities                      |            |            |            | 310,829,022 | 325,137,460 | 4.60               |
| (000 Omitted)                              |            |            |            |             |             |                    |



## Summary of Operation Results

|                                     |            |            |            |            |             | %Change     |         |
|-------------------------------------|------------|------------|------------|------------|-------------|-------------|---------|
|                                     |            | 2018       | 2019       | 2020       | 2021        | 2022        | 2022-21 |
| Business In Force (000,000 Omitted) |            |            |            |            |             |             |         |
| Life                                |            | 618,824    | 656,265    | 678,083    | 731,855     | 847,040     | 15.74   |
|                                     | Individual | 618,824    | 656,265    | 678,083    | 731,855     | 847,040     | 15.74   |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Accident                            |            | 153,693    | 163,519    | 171,037    | 176,821     | 174,089     | -1.55   |
|                                     | Individual | 153,693    | 163,519    | 171,037    | 176,821     | 174,089     | -1.55   |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Health                              |            | 247,551    | 267,488    | 287,692    | 305,138     | 320,776     | 5.12    |
|                                     | Individual | 247,551    | 267,488    | 287,692    | 305,138     | 320,776     | 5.12    |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Annuity                             |            | 71,325     | 73,371     | 74,856     | 82,489      | 79,273      | -3.90   |
|                                     | Individual | 71,325     | 73,371     | 74,856     | 82,489      | 79,273      | -3.90   |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| New Business (000,000 Omitted)      |            |            |            |            |             |             |         |
| Life                                |            | 107,061    | 93,082     | 83,459     | 99,275      | 104,542     | 5.31    |
|                                     | Individual | 107,061    | 93,082     | 83,459     | 99,275      | 104,542     | 5.31    |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Accident                            |            | 76,127     | 55,427     | 39,220     | 23,761      | 15,598      | -34.35  |
|                                     | Individual | 76,127     | 55,427     | 39,220     | 23,761      | 15,598      | -34.35  |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Health                              |            | 37,635     | 41,536     | 42,712     | 38,648      | 37,778      | -2.25   |
|                                     | Individual | 37,635     | 41,536     | 42,712     | 38,648      | 37,778      | -2.25   |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Annuity                             |            | 20,460     | 9,039      | 16,931     | 20,604      | 10,957      | -46.82  |
|                                     | Individual | 20,460     | 9,039      | 16,931     | 20,604      | 10,957      | -46.82  |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Premium Income (000 Omitted)        |            |            |            |            |             |             |         |
| Life                                |            | 69,686,385 | 56,734,550 | 51,627,767 | 59,329,937  | 57,517,047  | -3.06   |
|                                     | Individual | 69,686,385 | 56,734,550 | 51,627,767 | 59,329,937  | 57,517,047  | -3.06   |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Accident                            |            | 528,002    | 519,717    | 522,025    | 528,875     | 525,343     | -0.67   |
|                                     | Individual | 528,002    | 519,717    | 522,025    | 528,875     | 525,343     | -0.67   |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Health                              |            | 2,108,736  | 2,183,988  | 2,365,609  | 2,522,223   | 2,684,976   | 6.45    |
|                                     | Individual | 2,108,736  | 2,183,988  | 2,365,609  | 2,522,223   | 2,684,976   | 6.45    |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Annuity                             |            | 25,797,434 | 13,480,720 | 19,808,289 | 23,579,066  | 13,611,370  | -42.27  |
|                                     | Individual | 25,797,434 | 13,480,720 | 19,808,289 | 23,579,066  | 13,611,370  | -42.27  |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Total                               |            | 98,120,557 | 72,918,975 | 74,323,690 | 85,960,101  | 74,338,736  | -13.52  |
| Benefit Payment (000 Omitted)       |            |            |            |            |             |             |         |
| Total                               |            | 50,623,811 | 58,119,083 | 62,126,800 | 59,574,769  | 43,450,209  | -27.07  |
| Assets (000 Omitted)                |            |            |            |            |             |             |         |
| Cash & Cash in Bank                 |            |            |            |            | 1,737,453   | 5,888,121   | 238.89  |
| Securities                          |            |            |            |            | 78,821,464  | 65,218,465  | -17.26  |
| Investmnet Property                 |            |            |            |            | -           | -           | -       |
| Loans                               |            |            |            |            | 9,670,541   | 9,573,093   | -1.01   |
| Property & Equipment                |            |            |            |            | 249,645     | 210,639     | -15.62  |
| Other Assets                        |            |            |            |            | 318,487,009 | 306,517,449 | -3.76   |
| Total Assets                        |            |            |            |            | 408,966,112 | 387,407,767 | -5.27   |
| Insurance Liabilities               |            |            |            |            | 76,957,343  | 92,136,679  | 19.72   |
| (000 Omitted)                       |            |            |            |            |             |             |         |



Address: No. 55, Sec.2, Jinshan S. Rd., Taipei

Tel: (02)2393-1261

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<https://www.post.gov.tw/>

## Summary of Operation Results

|                                     |            |             |             |             |             | %Change     |         |
|-------------------------------------|------------|-------------|-------------|-------------|-------------|-------------|---------|
|                                     |            | 2018        | 2019        | 2020        | 2021        | 2022        | 2022-21 |
| Business In Force (000,000 Omitted) |            |             |             |             |             |             |         |
| Life                                |            | 1,039,680   | 993,333     | 941,645     | 892,289     | 883,406     | -1.00   |
|                                     | Individual | 1,039,680   | 993,333     | 941,645     | 892,289     | 883,406     | -1.00   |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Accident                            |            | 11,768      | 10,576      | 10,003      | 10,403      | 10,941      | 5.17    |
|                                     | Individual | 11,768      | 10,576      | 10,003      | 10,403      | 10,941      | 5.17    |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Health                              |            | 6           | 5           | 5           | 5           | 4           | -20.00  |
|                                     | Individual | 6           | 5           | 5           | 5           | 4           | -20.00  |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Annuity                             |            | -           | -           | -           | -           | -           | -       |
|                                     | Individual | -           | -           | -           | -           | -           | -       |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| New Business (000,000 Omitted)      |            |             |             |             |             |             |         |
| Life                                |            | 53,749      | 61,077      | 61,498      | 62,498      | 74,372      | 19.00   |
|                                     | Individual | 53,749      | 61,077      | 61,498      | 62,498      | 74,372      | 19.00   |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Accident                            |            | 896         | 982         | 1,098       | 2,580       | 2,252       | -12.71  |
|                                     | Individual | 896         | 982         | 1,098       | 2,580       | 2,252       | -12.71  |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Health                              |            | 1           | 1           | 1           | 1           | 1           | -       |
|                                     | Individual | 1           | 1           | 1           | 1           | 1           | -       |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Annuity                             |            | -           | -           | -           | -           | -           | -       |
|                                     | Individual | -           | -           | -           | -           | -           | -       |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Premium Income (000 Omitted)        |            |             |             |             |             |             |         |
| Life                                |            | 133,642,617 | 127,767,653 | 118,478,042 | 99,155,145  | 84,022,680  | -15.26  |
|                                     | Individual | 133,642,617 | 127,767,653 | 118,478,042 | 99,155,145  | 84,022,680  | -15.26  |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Accident                            |            | 11,220      | 9,823       | 8,946       | 8,725       | 8,749       | 0.28    |
|                                     | Individual | 11,220      | 9,823       | 8,946       | 8,725       | 8,749       | 0.28    |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Health                              |            | 17,748      | 16,530      | 15,426      | 14,588      | 13,916      | -4.61   |
|                                     | Individual | 17,748      | 16,530      | 15,426      | 14,588      | 13,916      | -4.61   |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Annuity                             |            | -           | -           | -           | -           | -           | -       |
|                                     | Individual | -           | -           | -           | -           | -           | -       |
|                                     | Group      | -           | -           | -           | -           | -           | -       |
| Total                               |            | 133,671,585 | 127,794,006 | 118,502,414 | 99,178,458  | 84,045,345  | -15.26  |
| Benefit Payment (000 Omitted)       |            |             |             |             |             |             |         |
| Total                               |            | 142,850,488 | 111,742,899 | 122,173,291 | 118,377,157 | 88,933,028  | -24.87  |
| Assets (000 Omitted)                |            |             |             |             |             |             |         |
| Cash & Cash in Bank                 |            |             |             |             | 9,138,686   | 5,233,325   | -42.73  |
| Securities                          |            |             |             |             | 712,371,139 | 734,297,228 | 3.08    |
| Investmnet Property                 |            |             |             |             | 12,662,890  | 13,293,843  | 4.98    |
| Loans                               |            |             |             |             | 39,726,789  | 35,618,670  | -10.34  |
| Property & Equipment                |            |             |             |             | 10,389,681  | 10,336,061  | -0.52   |
| Other Assets                        |            |             |             |             | 14,080,737  | 22,163,712  | 57.40   |
| Total Assets                        |            |             |             |             | 798,369,922 | 820,942,839 | 2.83    |
| Insurance Liabilities               |            |             |             |             | 746,575,732 | 760,757,599 | 1.90    |
| (000 Omitted)                       |            |             |             |             |             |             |         |



## Summary of Operation Results

|                                     |            | 2018       | 2019       | 2020       | 2021       | 2022       | %Change<br>2022-21 |
|-------------------------------------|------------|------------|------------|------------|------------|------------|--------------------|
| Business In Force (000,000 Omitted) |            |            |            |            |            |            |                    |
| Life                                |            | 130,734    | 145,606    | 156,897    | 172,862    | 206,140    | 19.25              |
|                                     | Individual | 130,734    | 145,606    | 156,897    | 172,862    | 206,140    | 19.25              |
|                                     | Group      | -          | -          | -          | -          | -          | -                  |
| Accident                            |            | 30,072     | 39,081     | 43,641     | 43,151     | 41,654     | -3.47              |
|                                     | Individual | 30,072     | 39,081     | 43,641     | 43,151     | 41,654     | -3.47              |
|                                     | Group      | -          | -          | -          | -          | -          | -                  |
| Health                              |            | 2,363      | 2,682      | 2,892      | 3,239      | 3,846      | 18.74              |
|                                     | Individual | 2,363      | 2,682      | 2,892      | 3,239      | 3,846      | 18.74              |
|                                     | Group      | -          | -          | -          | -          | -          | -                  |
| Annuity                             |            | 27,046     | 36,149     | 43,953     | 50,255     | 49,747     | -1.01              |
|                                     | Individual | 27,029     | 36,078     | 43,719     | 49,786     | 49,029     | -1.52              |
|                                     | Group      | 17         | 71         | 234        | 469        | 718        | 53.09              |
| New Business (000,000 Omitted)      |            |            |            |            |            |            |                    |
| Life                                |            | 23,031     | 23,814     | 20,189     | 25,429     | 40,806     | 60.47              |
|                                     | Individual | 23,031     | 23,814     | 20,189     | 25,429     | 40,806     | 60.47              |
|                                     | Group      | -          | -          | -          | -          | -          | -                  |
| Accident                            |            | 142,718    | 123,453    | 40,370     | 9,158      | 10,932     | 19.37              |
|                                     | Individual | 142,718    | 123,453    | 40,370     | 9,158      | 10,932     | 19.37              |
|                                     | Group      | -          | -          | -          | -          | -          | -                  |
| Health                              |            | 1,010      | 760        | 647        | 796        | 1,138      | 42.96              |
|                                     | Individual | 1,010      | 760        | 647        | 796        | 1,138      | 42.96              |
|                                     | Group      | -          | -          | -          | -          | -          | -                  |
| Annuity                             |            | 12,236     | 12,118     | 11,792     | 9,627      | 3,748      | -61.07             |
|                                     | Individual | 12,219     | 12,111     | 11,791     | 9,627      | 3,748      | -61.07             |
|                                     | Group      | 17         | 7          | 1          | -          | -          | -                  |
| Premium Income (000 Omitted)        |            |            |            |            |            |            |                    |
| Life                                |            | 5,630,244  | 4,538,288  | 3,213,135  | 5,527,533  | 11,161,619 | 101.93             |
|                                     | Individual | 5,630,244  | 4,538,288  | 3,213,135  | 5,527,533  | 11,161,619 | 101.93             |
|                                     | Group      | -          | -          | -          | -          | -          | -                  |
| Accident                            |            | 39,576     | 51,956     | 29,917     | 5,786      | 2,252      | -61.08             |
|                                     | Individual | 39,576     | 51,956     | 29,917     | 5,786      | 2,252      | -61.08             |
|                                     | Group      | -          | -          | -          | -          | -          | -                  |
| Health                              |            | 99,129     | 126,812    | 149,005    | 172,749    | 195,352    | 13.08              |
|                                     | Individual | 99,129     | 126,812    | 149,005    | 172,749    | 195,352    | 13.08              |
|                                     | Group      | -          | -          | -          | -          | -          | -                  |
| Annuity                             |            | 12,564,121 | 12,330,402 | 12,635,869 | 10,925,663 | 5,010,270  | -54.14             |
|                                     | Individual | 12,546,529 | 12,276,569 | 12,472,471 | 10,686,640 | 4,758,895  | -55.47             |
|                                     | Group      | 17,592     | 53,833     | 163,398    | 239,023    | 251,375    | 5.17               |
| Total                               |            | 18,333,070 | 17,047,458 | 16,027,926 | 16,631,731 | 16,369,493 | -1.58              |
| Benefit Payment (000 Omitted)       |            |            |            |            |            |            |                    |
| Total                               |            | 7,153,467  | 6,808,169  | 6,961,580  | 6,663,161  | 8,214,001  | 23.27              |
| Assets (000 Omitted)                |            |            |            |            |            |            |                    |
| Cash & Cash in Bank                 |            |            |            |            | 2,263,783  | 2,428,079  | 7.26               |
| Securities                          |            |            |            |            | 53,679,189 | 61,027,861 | 13.69              |
| Investmnet Property                 |            |            |            |            | 1,509,277  | 1,502,235  | -0.47              |
| Loans                               |            |            |            |            | 392,240    | 425,870    | 8.57               |
| Property & Equipment                |            |            |            |            | 20,225     | 47,731     | 136.00             |
| Other Assets                        |            |            |            |            | 20,653,432 | 18,844,080 | -8.76              |
| Total Assets                        |            |            |            |            | 78,518,146 | 84,275,856 | 7.33               |
| Insurance Liabilities               |            |            |            |            | 53,470,876 | 64,684,430 | 20.97              |
| (000 Omitted)                       |            |            |            |            |            |            |                    |

**BNP Paribas Cardif TCB Life Insurance Co., Ltd.**

Date of Establishment: January, 2010

Address: 10F., No., 325 Sec.4 Zhong-xiao E. Rd. Taipei

Capital Stocks : NT\$6,881,166,000

Tel: (02)2772-6772

Chairman: HSU.HSI CHANG

Fax: (02)2772-8772

General Manager: NA LIAN SENG

<https://my.tcb-life.com.tw/>

## Summary of Operation Results

|                                     |            | 2018       | 2019       | 2020       | 2021        | 2022        | %Change<br>2022-21 |
|-------------------------------------|------------|------------|------------|------------|-------------|-------------|--------------------|
| Business In Force (000,000 Omitted) |            |            |            |            |             |             |                    |
| Life                                |            | 331,942    | 345,704    | 355,359    | 372,630     | 390,334     | 4.75               |
|                                     | Individual | 331,942    | 345,704    | 355,359    | 372,630     | 390,334     | 4.75               |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Accident                            |            | 55,077     | 52,064     | 49,273     | 45,707      | 40,784      | -10.77             |
|                                     | Individual | 53,678     | 51,570     | 49,273     | 45,707      | 40,784      | -10.77             |
|                                     | Group      | 1,399      | 494        | -          | -           | -           | -                  |
| Health                              |            | 10,557     | 10,673     | 10,483     | 10,563      | 11,452      | 8.42               |
|                                     | Individual | 10,398     | 10,637     | 10,483     | 10,563      | 11,452      | 8.42               |
|                                     | Group      | 159        | 36         | -          | -           | -           | -                  |
| Annuity                             |            | 20,592     | 34,301     | 35,956     | 40,959      | 38,702      | -5.51              |
|                                     | Individual | 20,592     | 34,301     | 35,956     | 40,959      | 38,702      | -5.51              |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| New Business (000,000 Omitted)      |            |            |            |            |             |             |                    |
| Life                                |            | 40,876     | 37,835     | 34,630     | 43,064      | 41,092      | -4.58              |
|                                     | Individual | 40,876     | 37,835     | 34,630     | 43,064      | 41,092      | -4.58              |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Accident                            |            | 137,918    | 95,164     | 17,378     | 10,543      | 13,206      | 25.26              |
|                                     | Individual | 58,805     | 52,923     | 11,792     | 9,414       | 13,206      | 40.28              |
|                                     | Group      | 79,113     | 42,241     | 5,586      | 1,129       | -           | -100.00            |
| Health                              |            | 14,670     | 10,262     | 2,316      | 1,507       | 2,369       | 57.20              |
|                                     | Individual | 7,030      | 5,988      | 2,080      | 1,507       | 2,369       | 57.20              |
|                                     | Group      | 7,640      | 4,274      | 236        | -           | -           | -                  |
| Annuity                             |            | 6,205      | 14,761     | 5,145      | 9,797       | 2,617       | -73.29             |
|                                     | Individual | 6,205      | 14,761     | 5,145      | 9,797       | 2,617       | -73.29             |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Premium Income (000 Omitted)        |            |            |            |            |             |             |                    |
| Life                                |            | 16,331,460 | 11,967,917 | 7,782,306  | 8,123,412   | 6,404,177   | -21.16             |
|                                     | Individual | 16,331,460 | 11,967,917 | 7,782,306  | 8,123,412   | 6,404,177   | -21.16             |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Accident                            |            | 27,112     | 24,952     | 18,276     | 16,164      | 13,644      | -15.59             |
|                                     | Individual | 21,949     | 21,940     | 17,823     | 16,072      | 13,644      | -15.11             |
|                                     | Group      | 5,163      | 3,012      | 453        | 92          | -           | -100.00            |
| Health                              |            | 274,735    | 303,506    | 320,805    | 327,108     | 348,589     | 6.57               |
|                                     | Individual | 273,805    | 302,972    | 320,774    | 327,108     | 348,589     | 6.57               |
|                                     | Group      | 930        | 534        | 31         | -           | -           | -                  |
| Annuity                             |            | 6,457,916  | 14,820,929 | 5,266,337  | 10,240,370  | 2,916,311   | -71.52             |
|                                     | Individual | 6,457,916  | 14,820,929 | 5,266,337  | 10,240,370  | 2,916,311   | -71.52             |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Total                               |            | 23,091,223 | 27,117,304 | 13,387,724 | 18,707,054  | 9,682,721   | -48.24             |
| Benefit Payment (000 Omitted)       |            |            |            |            |             |             |                    |
| Total                               |            | 12,853,476 | 16,605,740 | 14,248,245 | 15,571,789  | 10,297,674  | -33.87             |
| Assets (000 Omitted)                |            |            |            |            |             |             |                    |
| Cash & Cash in Bank                 |            |            |            |            | 3,986,482   | 3,248,747   | -18.51             |
| Securities                          |            |            |            |            | 35,654,116  | 31,582,272  | -11.42             |
| Investmnet Property                 |            |            |            |            | -           | -           | -                  |
| Loans                               |            |            |            |            | 469,757     | 438,878     | -6.57              |
| Property & Equipment                |            |            |            |            | 118,674     | 112,077     | -5.56              |
| Other Assets                        |            |            |            |            | 107,076,850 | 92,267,988  | -13.83             |
| Total Assets                        |            |            |            |            | 147,305,879 | 127,649,962 | -13.34             |
| Insurance Liabilities               |            |            |            |            | 26,865,917  | 25,929,455  | -3.49              |
| (000 Omitted)                       |            |            |            |            |             |             |                    |



## Taishin Life Insurance Co., Ltd.

Date of Establishment: November, 2000    Address: 10/F, 161, Sec. 5, Nanjing E. Rd., Taipei  
 Capital Stocks : NT\$9,378,059,000    Tel: (02)2767-8866  
 Chairman: Tsai Kang    Fax: (02)2767-5659  
 General Manager: Heng Aik Wah    <https://www.taishinlife.com.tw>

### Summary of Operation Results

|  | 2018       | 2019       | 2020       | 2021        | 2022        | %Change<br>2022-21 |
|--|------------|------------|------------|-------------|-------------|--------------------|
| <b>Business In Force (000,000 Omitted)</b> |            |            |            |             |             |                    |
| Life                                       | 609,466    | 645,598    | 677,045    | 690,708     | 743,024     | 7.57               |
| Individual                                 | 609,466    | 645,598    | 677,045    | 690,708     | 743,024     | 7.57               |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Accident                                   | 181,936    | 179,881    | 177,318    | 185,617     | 161,709     | -12.88             |
| Individual                                 | 181,936    | 179,881    | 177,318    | 185,617     | 161,709     | -12.88             |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Health                                     | 79,033     | 84,835     | 90,944     | 94,873      | 99,859      | 5.26               |
| Individual                                 | 79,033     | 84,835     | 90,944     | 94,873      | 99,859      | 5.26               |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Annuity                                    | 5,637      | 6,540      | 6,237      | 4,970       | 8,547       | 71.97              |
| Individual                                 | 5,637      | 6,540      | 6,237      | 4,970       | 8,547       | 71.97              |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| <b>New Business (000,000 Omitted)</b>      |            |            |            |             |             |                    |
| Life                                       | 55,683     | 73,249     | 64,707     | 56,775      | 84,965      | 49.65              |
| Individual                                 | 55,683     | 73,249     | 64,707     | 56,775      | 84,965      | 49.65              |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Accident                                   | 3,704      | 3,147      | 2,478      | 2,287       | 1,690       | -26.10             |
| Individual                                 | 3,704      | 3,147      | 2,478      | 2,287       | 1,690       | -26.10             |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Health                                     | 7,704      | 8,489      | 8,993      | 6,359       | 7,230       | 13.70              |
| Individual                                 | 7,704      | 8,489      | 8,993      | 6,359       | 7,230       | 13.70              |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Annuity                                    | 1,396      | 1,406      | 255        | 59          | 4,958       | 8303.39            |
| Individual                                 | 1,396      | 1,406      | 255        | 59          | 4,958       | 8303.39            |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| <b>Premium Income (000 Omitted)</b>        |            |            |            |             |             |                    |
| Life                                       | 9,898,441  | 10,913,981 | 10,951,172 | 16,899,084  | 18,885,053  | 11.75              |
| Individual                                 | 9,898,441  | 10,913,981 | 10,951,172 | 16,899,084  | 18,885,053  | 11.75              |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Accident                                   | 207,117    | 207,024    | 203,974    | 199,555     | 192,922     | -3.32              |
| Individual                                 | 207,117    | 207,024    | 203,974    | 199,555     | 192,922     | -3.32              |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Health                                     | 4,014,275  | 4,221,643  | 4,389,316  | 4,415,856   | 4,499,685   | 1.90               |
| Individual                                 | 4,014,275  | 4,221,643  | 4,389,316  | 4,415,856   | 4,499,685   | 1.90               |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Annuity                                    | 1,400,910  | 1,450,837  | 248,464    | 62,744      | 4,957,468   | 7801.10            |
| Individual                                 | 1,400,910  | 1,450,837  | 248,464    | 62,744      | 4,957,468   | 7801.10            |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Total                                      | 15,520,743 | 16,793,485 | 15,792,926 | 21,577,239  | 28,535,128  | 32.25              |
| <b>Benefit Payment (000 Omitted)</b>       |            |            |            |             |             |                    |
| Total                                      | 4,871,716  | 5,649,548  | 5,983,121  | 5,709,758   | 6,413,336   | 12.32              |
| <b>Assets (000 Omitted)</b>                |            |            |            |             |             |                    |
| Cash & Cash in Bank                        |            |            |            | 2,462,457   | 4,785,001   | 94.32              |
| Securities                                 |            |            |            | 172,036,584 | 193,663,271 | 12.57              |
| Investment Property                        |            |            |            | 1,019,486   | 1,982,084   | 94.42              |
| Loans                                      |            |            |            | 7,223,535   | 7,462,397   | 3.31               |
| Property & Equipment                       |            |            |            | 1,936,045   | 1,941,277   | 0.27               |
| Other Assets                               |            |            |            | 30,896,214  | 34,684,115  | 12.26              |
| Total Assets                               |            |            |            | 215,574,321 | 244,518,145 | 13.43              |
| Insurance Liabilities                      |            |            |            | 174,029,647 | 198,190,731 | 13.88              |
| (000 Omitted)                              |            |            |            |             |             |                    |



## Chubb Life Insurance Taiwan Company

Date of Establishment: December, 2011 Address: 6F., No. 39, Sec. 1, Zhonghua Rd., Zhongzheng Dist., Taipei City 101  
 Capital Stocks : NT\$2,000,000,000 Tel: (02)6623-1688  
 Chairman: Limin Chu Fax: (02)6630-2016  
 General Manager: Jack Chang <https://life.chubb.com/tw-zh/>

### Summary of Operation Results

|  | 2018       | 2019       | 2020       | 2021        | 2022        | %Change<br>2022-21 |
|--|------------|------------|------------|-------------|-------------|--------------------|
| <b>Business In Force (000,000 Omitted)</b> |            |            |            |             |             |                    |
| Life                                       | 109,829    | 94,206     | 86,910     | 78,016      | 364,481     | 367.19             |
| Individual                                 | 109,377    | 93,886     | 86,612     | 77,752      | 364,250     | 368.48             |
| Group                                      | 452        | 320        | 298        | 264         | 231         | -12.50             |
| Accident                                   | 181,956    | 184,311    | 180,269    | 177,702     | 293,580     | 65.21              |
| Individual                                 | 180,959    | 183,836    | 179,875    | 177,346     | 293,290     | 65.38              |
| Group                                      | 997        | 475        | 394        | 356         | 290         | -18.54             |
| Health                                     | 122,965    | 103,314    | 110,500    | 102,951     | 108,769     | 5.65               |
| Individual                                 | 122,294    | 102,994    | 110,210    | 102,689     | 108,535     | 5.69               |
| Group                                      | 671        | 320        | 290        | 262         | 234         | -10.69             |
| Annuity                                    | -          | -          | -          | -           | 55,091      | -                  |
| Individual                                 | -          | -          | -          | -           | 55,091      | -                  |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| <b>New Business (000,000 Omitted)</b>      |            |            |            |             |             |                    |
| Life                                       | 5,164      | 4,093      | 2,404      | 1,991       | 6,725       | 237.77             |
| Individual                                 | 5,164      | 4,093      | 2,404      | 1,991       | 6,725       | 237.77             |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Accident                                   | 43,251     | 51,300     | 37,959     | 33,046      | 23,771      | -28.07             |
| Individual                                 | 43,251     | 51,300     | 37,959     | 33,046      | 23,771      | -28.07             |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Health                                     | 12,319     | 19,170     | 12,635     | 15,692      | 27,712      | 76.60              |
| Individual                                 | 12,319     | 19,168     | 12,635     | 15,692      | 27,712      | 76.60              |
| Group                                      | -          | 2          | -          | -           | -           | -                  |
| Annuity                                    | -          | -          | -          | -           | 352         | -                  |
| Individual                                 | -          | -          | -          | -           | 352         | -                  |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| <b>Premium Income (000 Omitted)</b>        |            |            |            |             |             |                    |
| Life                                       | 2,180,258  | 2,209,920  | 1,803,250  | 1,668,788   | 3,818,146   | 128.80             |
| Individual                                 | 2,175,587  | 2,208,457  | 1,802,148  | 1,667,516   | 3,816,359   | 128.86             |
| Group                                      | 4,671      | 1,463      | 1,102      | 1,272       | 1,787       | 40.49              |
| Accident                                   | 2,513,896  | 2,702,999  | 3,126,935  | 3,732,412   | 4,107,812   | 10.06              |
| Individual                                 | 2,510,201  | 2,702,099  | 3,126,172  | 3,731,647   | 4,107,118   | 10.06              |
| Group                                      | 3,695      | 900        | 763        | 765         | 694         | -9.28              |
| Health                                     | 5,890,637  | 6,297,908  | 6,680,252  | 6,860,138   | 7,170,895   | 4.53               |
| Individual                                 | 5,842,185  | 6,291,928  | 6,674,937  | 6,854,811   | 7,166,017   | 4.54               |
| Group                                      | 48,452     | 5,980      | 5,315      | 5,327       | 4,878       | -8.43              |
| Annuity                                    | -          | -          | -          | -           | 411,127     | -                  |
| Individual                                 | -          | -          | -          | -           | 411,127     | -                  |
| Group                                      | -          | -          | -          | -           | -           | -                  |
| Total                                      | 10,584,791 | 11,210,827 | 11,610,437 | 12,261,338  | 15,507,980  | 26.48              |
| <b>Benefit Payment (000 Omitted)</b>       |            |            |            |             |             |                    |
| Total                                      | 4,893,572  | 5,131,910  | 3,489,358  | 3,913,789   | 5,474,021   | 39.87              |
| <b>Assets (000 Omitted)</b>                |            |            |            |             |             |                    |
| Cash & Cash in Bank                        |            |            |            | 3,113,172   | 6,031,870   | 93.75              |
| Securities                                 |            |            |            | 2,478,192   | 30,360,212  | 1125.10            |
| Investmnet Property                        |            |            |            | -           | -           | -                  |
| Loans                                      |            |            |            | 1,500,243   | 3,176,980   | 111.76             |
| Property & Equipment                       |            |            |            | 30,574      | 97,810      | 219.91             |
| Other Assets                               |            |            |            | 145,306,717 | 159,948,890 | 10.08              |
| Total Assets                               |            |            |            | 152,428,898 | 199,615,762 | 30.96              |
| Insurance Liabilities                      |            |            |            | 5,961,693   | 33,407,510  | 460.37             |
| (000 Omitted)                              |            |            |            |             |             |                    |



Address: 17F., No.156, Sec.3, Minsheng E Rd., Taipei 105 , Taiwan

Tel: (02)2751-7578

Fax: (02)2751-7579

<http://www.vuantalife.com.tw>

## Summary of Operation Results

|                                     |            | 2018       | 2019       | 2020       | 2021        | 2022        | %Change<br>2022-21 |
|-------------------------------------|------------|------------|------------|------------|-------------|-------------|--------------------|
| Business In Force (000,000 Omitted) |            |            |            |            |             |             |                    |
| Life                                |            | 482,375    | 545,815    | 502,610    | 535,289     | 559,922     | 4.60               |
|                                     | Individual | 455,504    | 514,205    | 470,051    | 497,037     | 520,848     | 4.79               |
|                                     | Group      | 26,871     | 31,610     | 32,559     | 38,252      | 39,074      | 2.15               |
| Accident                            |            | 234,475    | 270,265    | 287,083    | 323,930     | 335,927     | 3.70               |
|                                     | Individual | 80,498     | 82,237     | 85,696     | 91,199      | 92,123      | 1.01               |
|                                     | Group      | 153,977    | 188,028    | 201,387    | 232,731     | 243,804     | 4.76               |
| Health                              |            | 59,215     | 119,092    | 144,459    | 148,987     | 147,625     | -0.91              |
|                                     | Individual | 55,178     | 114,962    | 140,179    | 143,780     | 142,797     | -0.68              |
|                                     | Group      | 4,037      | 4,130      | 4,280      | 5,207       | 4,828       | -7.28              |
| Annuity                             |            | 291        | 357        | 380        | 24,989      | 24,035      | -3.82              |
|                                     | Individual | 33         | 53         | 53         | 24,651      | 23,679      | -3.94              |
|                                     | Group      | 258        | 304        | 327        | 338         | 356         | 5.33               |
| New Business (000,000 Omitted)      |            |            |            |            |             |             |                    |
| Life                                |            | 56,920     | 69,452     | 60,516     | 63,176      | 60,861      | -3.66              |
|                                     | Individual | 30,175     | 35,850     | 23,533     | 16,550      | 16,085      | -2.81              |
|                                     | Group      | 26,745     | 33,602     | 36,983     | 46,626      | 44,776      | -3.97              |
| Accident                            |            | 164,417    | 214,537    | 230,176    | 288,287     | 288,582     | 0.10               |
|                                     | Individual | 10,043     | 11,134     | 7,252      | 8,638       | 3,889       | -54.98             |
|                                     | Group      | 154,374    | 203,403    | 222,924    | 279,649     | 284,693     | 1.80               |
| Health                              |            | 34,151     | 66,659     | 17,751     | 11,262      | 6,800       | -39.62             |
|                                     | Individual | 30,089     | 62,254     | 12,504     | 4,712       | 1,156       | -75.47             |
|                                     | Group      | 4,062      | 4,405      | 5,247      | 6,550       | 5,644       | -13.83             |
| Annuity                             |            | 5          | 19         | 1          | 46,778      | 1,251       | -97.33             |
|                                     | Individual | 5          | 19         | 1          | 46,778      | 1,251       | -97.33             |
|                                     | Group      | -          | -          | -          | -           | -           | -                  |
| Premium Income (000 Omitted)        |            |            |            |            |             |             |                    |
| Life                                |            | 38,778,185 | 46,236,841 | 45,306,463 | 36,785,592  | 35,856,517  | -2.53              |
|                                     | Individual | 38,765,775 | 46,215,277 | 45,278,138 | 36,750,344  | 35,818,527  | -2.54              |
|                                     | Group      | 12,410     | 21,564     | 28,325     | 35,248      | 37,990      | 7.78               |
| Accident                            |            | 173,307    | 185,805    | 199,195    | 217,574     | 225,148     | 3.48               |
|                                     | Individual | 161,300    | 167,021    | 175,554    | 186,118     | 189,738     | 1.95               |
|                                     | Group      | 12,007     | 18,784     | 23,641     | 31,456      | 35,410      | 12.57              |
| Health                              |            | 3,291,228  | 4,299,925  | 4,440,608  | 4,646,165   | 4,723,692   | 1.67               |
|                                     | Individual | 3,260,536  | 4,251,470  | 4,389,508  | 4,576,198   | 4,647,798   | 1.56               |
|                                     | Group      | 30,692     | 48,455     | 51,100     | 69,967      | 75,894      | 8.47               |
| Annuity                             |            | 69,399     | 66,956     | 42,097     | 26,764,649  | 7,963,133   | -70.25             |
|                                     | Individual | 5,789      | 19,385     | 1,747      | 26,730,942  | 7,929,022   | -70.34             |
|                                     | Group      | 63,610     | 47,571     | 40,350     | 33,707      | 34,111      | 1.20               |
| Total                               |            | 42,312,119 | 50,789,527 | 49,988,363 | 68,413,980  | 48,768,490  | -28.72             |
| Benefit Payment (000 Omitted)       |            |            |            |            |             |             |                    |
| Total                               |            | 7,003,091  | 9,374,594  | 13,737,091 | 20,915,182  | 25,197,758  | 20.48              |
| Assets (000 Omitted)                |            |            |            |            |             |             |                    |
| Cash & Cash in Bank                 |            |            |            |            | 17,022,396  | 9,876,325   | -41.98             |
| Securities                          |            |            |            |            | 309,318,713 | 336,916,395 | 8.92               |
| Investmnet Property                 |            |            |            |            | 12,491,047  | 13,004,627  | 4.11               |
| Loans                               |            |            |            |            | 7,303,121   | 7,651,046   | 4.76               |
| Property & Equipment                |            |            |            |            | 48,665      | 54,819      | 12.65              |
| Other Assets                        |            |            |            |            | 44,345,149  | 47,551,448  | 7.23               |
| Total Assets                        |            |            |            |            | 390,529,091 | 415,054,660 | 6.28               |
| Insurance Liabilities               |            |            |            |            | 321,600,082 | 347,102,856 | 7.93               |
| (000 Omitted)                       |            |            |            |            |             |             |                    |



## Summary of Operation Results

|                                     |            |            |             |            |               | %Change       |         |
|-------------------------------------|------------|------------|-------------|------------|---------------|---------------|---------|
|                                     |            | 2018       | 2019        | 2020       | 2021          | 2022          | 2022-21 |
| Business In Force (000,000 Omitted) |            |            |             |            |               |               |         |
| Life                                |            | 2,015,048  | 2,039,329   | 2,089,760  | 2,154,111     | 2,257,924     | 4.82    |
|                                     | Individual | 1,847,016  | 1,910,491   | 1,964,992  | 2,017,101     | 2,119,271     | 5.07    |
|                                     | Group      | 168,032    | 128,838     | 124,768    | 137,010       | 138,653       | 1.20    |
| Accident                            |            | 2,003,484  | 1,929,297   | 1,861,683  | 1,136,858     | 1,169,643     | 2.88    |
|                                     | Individual | 951,999    | 949,885     | 962,703    | 269,724       | 312,728       | 15.94   |
|                                     | Group      | 1,051,485  | 979,412     | 898,980    | 867,134       | 856,915       | -1.18   |
| Health                              |            | 4,087,858  | 3,259,407   | 3,121,315  | 3,537,672     | 3,642,521     | 2.96    |
|                                     | Individual | 969,972    | 981,599     | 1,062,135  | 1,157,000     | 1,222,677     | 5.68    |
|                                     | Group      | 3,117,886  | 2,277,808   | 2,059,180  | 2,380,672     | 2,419,844     | 1.65    |
| Annuity                             |            | 9,960      | 15,424      | 14,524     | 15,930        | 14,965        | -6.06   |
|                                     | Individual | 9,960      | 15,424      | 14,524     | 15,930        | 14,965        | -6.06   |
|                                     | Group      | -          | -           | -          | -             | -             | -       |
| New Business (000,000 Omitted)      |            |            |             |            |               |               |         |
| Life                                |            | 76,853     | 106,582     | 137,433    | 92,582        | 114,706       | 23.90   |
|                                     | Individual | 46,698     | 54,958      | 59,736     | 59,786        | 97,209        | 62.59   |
|                                     | Group      | 30,155     | 51,624      | 77,697     | 32,796        | 17,497        | -46.65  |
| Accident                            |            | 541,097    | 566,263     | 507,165    | 542,317       | 525,799       | -3.05   |
|                                     | Individual | 237,382    | 188,682     | 62,150     | 43,541        | 44,862        | 3.03    |
|                                     | Group      | 303,715    | 377,581     | 445,015    | 498,776       | 480,937       | -3.58   |
| Health                              |            | 1,241,387  | 1,450,403   | 2,021,213  | 1,132,133     | 1,553,325     | 37.20   |
|                                     | Individual | 11,084     | 18,634      | 87,450     | 103,434       | 76,833        | -25.72  |
|                                     | Group      | 1,230,303  | 1,431,769   | 1,933,763  | 1,028,699     | 1,476,492     | 43.53   |
| Annuity                             |            | 5,042      | 6,015       | 219        | 2,778         | 619           | -77.72  |
|                                     | Individual | 5,042      | 6,015       | 219        | 2,778         | 619           | -77.72  |
|                                     | Group      | -          | -           | -          | -             | -             | -       |
| Premium Income (000 Omitted)        |            |            |             |            |               |               |         |
| Life                                |            | 71,574,954 | 74,066,423  | 67,360,373 | 62,229,658    | 60,439,192    | -2.88   |
|                                     | Individual | 71,408,087 | 73,898,475  | 67,180,588 | 62,056,039    | 60,259,892    | -2.89   |
|                                     | Group      | 166,867    | 167,948     | 179,785    | 173,619       | 179,300       | 3.27    |
| Accident                            |            | 2,432,227  | 2,455,750   | 2,454,255  | 2,458,730     | 2,457,239     | -0.06   |
|                                     | Individual | 1,929,782  | 1,978,981   | 2,006,546  | 2,020,585     | 2,010,411     | -0.50   |
|                                     | Group      | 502,445    | 476,769     | 447,709    | 438,145       | 446,828       | 1.98    |
| Health                              |            | 19,847,253 | 21,471,316  | 23,328,191 | 25,723,461    | 26,464,524    | 2.88    |
|                                     | Individual | 19,417,694 | 21,050,446  | 22,987,913 | 25,370,676    | 26,066,012    | 2.74    |
|                                     | Group      | 429,559    | 420,870     | 340,278    | 352,785       | 398,512       | 12.96   |
| Annuity                             |            | 2,718,187  | 2,978,989   | 157,698    | 1,429,272     | 390,367       | -72.69  |
|                                     | Individual | 2,718,187  | 2,978,989   | 157,698    | 1,429,272     | 390,367       | -72.69  |
|                                     | Group      | -          | -           | -          | -             | -             | -       |
| Total                               |            | 96,572,621 | 100,972,478 | 93,300,517 | 91,841,121    | 89,751,322    | -2.28   |
| Benefit Payment (000 Omitted)       |            |            |             |            |               |               |         |
| Total                               |            | 47,234,280 | 47,181,275  | 53,364,010 | 52,541,610    | 65,957,999    | 25.53   |
| Assets (000 Omitted)                |            |            |             |            |               |               |         |
| Cash & Cash in Bank                 |            |            |             |            | 81,127,063    | 38,669,264    | -52.33  |
| Securities                          |            |            |             |            | 1,074,129,127 | 1,149,868,754 | 7.05    |
| Investmnet Property                 |            |            |             |            | 48,601,064    | 53,551,916    | 10.19   |

**AIA International Limited**  
**Taiwan Branch**



Date of Establishment: November, 1997    Address: 79F, Taipei 101 Tower, No. 7, Xinyi Road, Sec. 5, Xinyi Dist, Taipei  
Capital Stocks : NT\$4,335,000,000    Tel: (02)6636-3456  
General Manager: Joseph Day    Fax: (02)6636-3457  
    <https://life.cardif.com.tw/>

|                                     |            |            |            |            | %Change     |             |         |
|-------------------------------------|------------|------------|------------|------------|-------------|-------------|---------|
|                                     |            | 2018       | 2019       | 2020       | 2021        | 2022        | 2022-21 |
| Business In Force (000,000 Omitted) |            |            |            |            |             |             |         |
| Life                                |            | 527,570    | 548,136    | 549,976    | 545,791     | 568,689     | 4.20    |
|                                     | Individual | 522,554    | 543,964    | 546,503    | 542,812     | 566,256     | 4.32    |
|                                     | Group      | 5,016      | 4,172      | 3,473      | 2,979       | 2,433       | -18.33  |
| Accident                            |            | 159,616    | 142,767    | 128,110    | 116,702     | 103,900     | -10.97  |
|                                     | Individual | 138,103    | 123,557    | 110,555    | 100,742     | 89,498      | -11.16  |
|                                     | Group      | 21,513     | 19,210     | 17,555     | 15,960      | 14,402      | -9.76   |
| Health                              |            | 40,129     | 38,483     | 39,798     | 35,759      | 34,337      | -3.98   |
|                                     | Individual | 38,296     | 36,914     | 38,484     | 34,656      | 33,409      | -3.60   |
|                                     | Group      | 1,833      | 1,569      | 1,314      | 1,103       | 928         | -15.87  |
| Annuity                             |            | 53,190     | 88,253     | 98,577     | 130,058     | 127,826     | -1.72   |
|                                     | Individual | 53,190     | 88,253     | 98,577     | 130,058     | 127,826     | -1.72   |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| New Business (000,000 Omitted)      |            |            |            |            |             |             |         |
| Life                                |            | 87,722     | 75,773     | 60,729     | 59,851      | 67,598      | 12.94   |
|                                     | Individual | 87,504     | 75,666     | 60,691     | 59,828      | 67,592      | 12.98   |
|                                     | Group      | 218        | 107        | 38         | 23          | 6           | -73.91  |
| Accident                            |            | 494        | 414        | 349        | 108         | 68          | -37.04  |
|                                     | Individual | 39         | 56         | 36         | 28          | 20          | -28.57  |
|                                     | Group      | 455        | 358        | 313        | 80          | 48          | -40.00  |
| Health                              |            | 191        | 174        | 3,125      | 182         | 153         | -15.93  |
|                                     | Individual | 177        | 169        | 3,123      | 182         | 153         | -15.93  |
|                                     | Group      | 14         | 5          | 2          | -           | -           | -       |
| Annuity                             |            | 25,181     | 42,244     | 22,319     | 45,191      | 19,969      | -55.81  |
|                                     | Individual | 25,181     | 42,244     | 22,319     | 45,191      | 19,969      | -55.81  |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Premium Income (000 Omitted)        |            |            |            |            |             |             |         |
| Life                                |            | 50,052,544 | 38,722,324 | 20,178,439 | 18,648,241  | 14,696,630  | -21.19  |
|                                     | Individual | 50,024,552 | 38,697,888 | 20,158,510 | 18,633,204  | 14,684,780  | -21.19  |
|                                     | Group      | 27,992     | 24,436     | 19,929     | 15,037      | 11,850      | -21.19  |
| Accident                            |            | 337,044    | 318,059    | 289,931    | 267,897     | 234,890     | -12.32  |
|                                     | Individual | 309,020    | 292,833    | 267,249    | 248,783     | 218,840     | -12.04  |
|                                     | Group      | 28,024     | 25,226     | 22,682     | 19,114      | 16,050      | -16.03  |
| Health                              |            | 616,641    | 568,784    | 494,854    | 423,176     | 401,150     | -5.20   |
|                                     | Individual | 568,635    | 526,566    | 459,197    | 394,533     | 376,945     | -4.46   |
|                                     | Group      | 48,006     | 42,218     | 35,657     | 28,643      | 24,205      | -15.49  |
| Annuity                             |            | 25,671,579 | 42,471,475 | 23,470,447 | 48,159,854  | 22,925,681  | -52.40  |
|                                     | Individual | 25,671,579 | 42,471,475 | 23,470,447 | 48,159,854  | 22,925,681  | -52.40  |
|                                     | Group      | -          | -          | -          | -           | -           | -       |
| Total                               |            | 76,677,808 | 82,080,642 | 44,433,671 | 67,499,168  | 38,258,351  | -43.32  |
| Benefit Payment (000 Omitted)       |            |            |            |            |             |             |         |
| Total                               |            | 33,429,794 | 35,756,384 | 32,832,657 | 42,820,405  | 29,512,683  | -31.08  |
| Assets (000 Omitted)                |            |            |            |            |             |             |         |
| Cash & Cash in Bank                 |            |            |            |            | 6,324,936   | 4,373,807   | -30.85  |
| Securities                          |            |            |            |            | 20,122,543  | 18,636,047  | -7.39   |
| Investmnet Property                 |            |            |            |            | -           | -           | -       |
| Loans                               |            |            |            |            | 1,571,372   | 1,440,305   | -8.34   |
| Property & Equipment                |            |            |            |            | 15,992      | 20,010      | 25.13   |
| Other Assets                        |            |            |            |            | 302,433,985 | 265,179,608 | -12.32  |
| Total Assets                        |            |            |            |            | 330,468,828 | 289,649,777 | -12.35  |
| Insurance Li                        |            |            |            |            |             |             |         |

# PREMIUM INCOME BY COUNTRY — LIFE BUSINESS

| Country        | Cur-<br>rency | 2021         |                        |                   |                                | 2020         |                              |                   |                              |
|----------------|---------------|--------------|------------------------|-------------------|--------------------------------|--------------|------------------------------|-------------------|------------------------------|
|                |               | Rank-<br>ing | currency<br>(Millions) | USD<br>(Millions) | Share of<br>world-<br>market % | Rank-<br>ing | Local currency<br>(Millions) | USD<br>(Millions) | Share of<br>world-<br>market |
| United States  | USD           | 1            | 609,642                | 609,642           | 20.34                          | 2            | 567,292                      | 567,292           | 20.80                        |
| Canada         | CAD           | 11           | 81,385                 | 64,917            | 2.17                           | 14           | 75,537                       | 56,321            | 2.07                         |
| Brazil         | BRL           | 17           | 184,797                | 34,227            | 1.14                           | 17           | 166,053                      | 32,198            | 1.18                         |
| Mexico         | MXN           | 27           | 304,845                | 15,027            | 0.50                           | 30           | 274,240                      | 12,759            | 0.47                         |
| Chile          | CLP           | 37           | 3,658,423              | 4,820             | 0.16                           | 38           | 3,892,790                    | 4,914             | 0.18                         |
| Argentina      | ARS           | 53           | 134,224                | 1,411             | 0.05                           | 54           | 90,933                       | 1,288             | 0.05                         |
| Colombia       | COP           | 41           | 11,173,260             | 2,984             | 0.10                           | 43           | 9,266,495                    | 2,509             | 0.09                         |
| Peru           | PEN           | 44           | 9,217                  | 2,375             | 0.08                           | 50           | 6,654                        | 1,904             | 0.07                         |
| United Kingdom | GBP           | 4            | 206,619                | 284,284           | 9.48                           | 5            | 186,143                      | 238,922           | 8.76                         |
| France         | EUR           | 5            | 155,852                | 185,445           | 6.19                           | 6            | 120,427                      | 137,464           | 5.04                         |
| Italy          | EUR           | 6            | 122,702                | 146,001           | 4.87                           | 7            | 113,312                      | 129,342           | 4.74                         |
| Germany        | EUR           | 7            | 92,413                 | 109,961           | 3.67                           | 8            | 93,484                       | 106,709           | 3.91                         |
| Netherlands    | EUR           | 29           | 11,862                 | 14,114            | 0.47                           | 28           | 12,195                       | 13,920            | 0.51                         |
| Belgium        | EUR           | 23           | 16,548                 | 19,690            | 0.66                           | 25           | 15,760                       | 17,990            | 0.66                         |
| Spain          | EUR           | 20           | 23,552                 | 28,024            | 0.93                           | 22           | 21,837                       | 24,926            | 0.91                         |
| Switzerland    | CHF           | 22           | 22,898                 | 25,057            | 0.84                           | 21           | 24,621                       | 26,221            | 0.96                         |
| Ireland        | EUR           | 13           | 46,441                 | 55,259            | 1.84                           | 15           | 35,451                       | 40,467            | 1.48                         |
| Sweden         | SEK           | 15           | 311,350                | 36,281            | 1.21                           | 18           | 286,582                      | 31,113            | 1.14                         |
| Finland        | EUR           | 21           | 21,270                 | 25,309            | 0.84                           | 24           | 18,356                       | 20,953            | 0.77                         |
| Denmark        | DKK           | 18           | 213,427                | 33,947            | 1.13                           | 19           | 193,546                      | 29,584            | 1.08                         |
| Luxembourg     | EUR           | 19           | 27,541                 | 32,770            | 1.09                           | 23           | 20,949                       | 23,883            | 0.88                         |
| Portugal       | EUR           | 32           | 7,728                  | 9,195             | 0.31                           | 37           | 4,585                        | 5,234             | 0.19                         |
| Norway         | NOK           | 26           | 132,685                | 15,442            | 0.52                           | 32           | 104,058                      | 11,053            | 0.41                         |
| Austria        | EUR           | 35           | 5,431                  | 6,462             | 0.22                           | 34           | 5,399                        | 6,163             | 0.23                         |
| Poland         | PLN           | 40           | 15,035                 | 3,894             | 0.13                           | 41           | 14,117                       | 3,620             | 0.13                         |
| Greece         | EUR           | 42           | 2,319                  | 2,759             | 0.09                           | 45           | 2,023                        | 2,309             | 0.08                         |
| Czech Republic | CZK           | 45           | 51,141                 | 2,359             | 0.08                           | 46           | 51,326                       | 2,211             | 0.08                         |
| Hungary        | HUF           | 49           | 595,345                | 1,964             | 0.07                           | 51           | 525,101                      | 1,705             | 0.06                         |
| Turkey         | TRY           | 50           | 16,678                 | 1,881             | 0.06                           | 49           | 14,291                       | 2,039             | 0.07                         |
| Russia         | RUB           | 33           | 525,231                | 7,131             | 0.24                           | 35           | 430,517                      | 5,971             | 0.22                         |
| Japan          | JPY           | 3            | 33,247,210             | 295,850           | 9.87                           | 4            | 31,903,840                   | 300,698           | 11.03                        |
| South Korea    | KRW           | 8            | 118,849,200            | 101,866           | 3.40                           | 9            | 119,587,200                  | 103,054           | 3.78                         |
| PR China       | CNY           | 2            | 2,357,185              | 365,456           | 12.19                          | 3            | 2,398,193                    | 347,544           | 12.74                        |
| Taiwan         | TWD           | 10           | 2,495,772              | 89,059            | 2.97                           | 10           | 2,696,786                    | 91,155            | 3.34                         |
| India          | INR           | 9            | 7,203,749              | 96,679            | 3.23                           | 11           | 6,287,311                    | 84,690            | 3.11                         |
| Hong Kong      | HKD           | 12           | 495,400                | 63,738            | 2.13                           | 13           | 501,647                      | 64,680            | 2.37                         |
| Singapore      | SGD           | 16           | 46,151                 | 34,352            | 1.15                           | 20           | 37,286                       | 27,024            | 0.99                         |
| Malaysia       | MYR           | 28           | 60,796                 | 14,560            | 0.49                           | 29           | 56,094                       | 13,437            | 0.49                         |
| Thailand       | THB           | 25           | 504,705                | 15,783            | 0.53                           | 26           | 492,660                      | 15,743            | 0.58                         |
| Israel         | ILS           | 31           | 38,643                 | 11,963            | 0.40                           | 33           | 35,355                       | 10,270            | 0.38                         |
| Indonesia      | IDR           | 30           | 188,799,400            | 13,210            | 0.44                           | 31           | 174,354,800                  | 11,993            | 0.44                         |
| Philippines    | PHP           | 36           | 295,040                | 5,990             | 0.20                           | 39           | 235,291                      | 4,741             | 0.17                         |
| Vietnam        | VND           | 34           | 156,199,100            | 6,814             | 0.23                           | 36           | 129,291,000                  | 5,567             | 0.20                         |
| South Africa   | ZAR           | 14           | 620,090                | 41,955            | 1.40                           | 16           | 553,652                      | 33,633            | 1.23                         |
| Morocco        | MAD           | 43           | 22,047                 | 2,453             | 0.08                           | 48           | 20,395                       | 2,148             | 0.08                         |
| Australia      | AUD           | 24           | 21,358                 | 16,036            | 0.53                           | 27           | 21,194                       | 14,579            | 0.53                         |
| New Zealand    | NZD           | 48           | 2,910                  | 2,058             | 0.07                           |              | 2,719                        | 1,765             | 0.06                         |
| World Total    |               |              |                        | 2,997,569         |                                |              |                              | 2,727,176         |                              |

Source: Swiss Reinsurance Company, Sigma

# PREMIUM INCOME BY COUNTRY — TOTAL BUSINESS

| Country        | Cur-<br>rency | Rank-<br>ing | 2021                         |                   |                                | Rank-<br>ing | 2020                         |                   |                              |
|----------------|---------------|--------------|------------------------------|-------------------|--------------------------------|--------------|------------------------------|-------------------|------------------------------|
|                |               |              | Local currency<br>(Millions) | USD<br>(Millions) | Share of<br>world-<br>market % |              | Local currency<br>(Millions) | USD<br>(Millions) | Share of<br>world-<br>market |
| United States  | USD           | 1            | 2,718,699                    | 2,718,699         | 39.63                          | 1            | 2,515,358                    | 2,515,358         | 39.98                        |
| Canada         | CAD           | 9            | 202,206                      | 161,289           | 2.35                           | 11           | 186,752                      | 139,243           | 2.21                         |
| Brazil         | BRL           | 17           | 335,194                      | 62,082            | 0.90                           | 18           | 298,605                      | 57,900            | 0.92                         |
| Mexico         | MXN           | 25           | 652,436                      | 32,160            | 0.47                           | 27           | 595,153                      | 27,689            | 0.44                         |
| Argentina      | ARS           | 40           | 1,035,019                    | 10,882            | 0.16                           | 42           | 700,542                      | 9,925             | 0.16                         |
| Chile          | CLP           | 41           | 8,111,246                    | 10,686            | 0.16                           | 43           | 7,769,252                    | 9,808             | 0.16                         |
| Colombia       | COP           | 44           | 34,759,090                   | 9,283             | 0.14                           | 44           | 30,489,760                   | 8,255             | 0.13                         |
| Peru           | PEN           | 50           | 17,695                       | 4,559             | 0.07                           | 52           | 14,021                       | 4,012             | 0.06                         |
| United Kingdom | GBP           | 4            | 290,098                      | 399,142           | 5.82                           | 5            | 266,412                      | 341,950           | 5.43                         |
| France         | EUR           | 5            | 249,084                      | 296,380           | 4.32                           | 7            | 209,377                      | 238,998           | 3.80                         |
| Germany        | EUR           | 6            | 231,770                      | 275,779           | 4.02                           | 6            | 228,058                      | 260,322           | 4.14                         |
| Italy          | EUR           | 8            | 161,765                      | 192,481           | 2.81                           | 10           | 151,299                      | 172,704           | 2.74                         |
| Netherlands    | EUR           | 12           | 78,148                       | 92,986            | 1.36                           | 14           | 77,097                       | 88,004            | 1.40                         |
| Spain          | EUR           | 13           | 61,831                       | 73,571            | 1.07                           | 16           | 58,889                       | 67,220            | 1.07                         |
| Belgium        | EUR           | 23           | 37,212                       | 44,278            | 0.65                           | 23           | 35,805                       | 40,870            | 0.65                         |
| Switzerland    | CHF           | 18           | 52,814                       | 57,793            | 0.84                           | 19           | 53,598                       | 57,081            | 0.91                         |
| Ireland        | EUR           | 16           | 54,372                       | 64,696            | 0.94                           | 20           | 43,174                       | 49,282            | 0.78                         |
| Sweden         | SEK           | 21           | 411,529                      | 47,955            | 0.70                           | 21           | 381,972                      | 41,469            | 0.66                         |
| Denmark        | DKK           | 22           | 284,911                      | 45,317            | 0.66                           | 23           | 261,068                      | 39,906            | 0.63                         |
| Austria        | EUR           | 32           | 18,646                       | 22,186            | 0.32                           | 31           | 18,044                       | 20,597            | 0.33                         |
| Finland        | EUR           | 26           | 26,061                       | 31,009            | 0.45                           | 29           | 22,954                       | 26,202            | 0.42                         |
| Russia         | RUB           | 30           | 1,716,140                    | 23,300            | 0.34                           | 30           | 1,537,467                    | 21,323            | 0.34                         |
| Portugal       | EUR           | 36           | 13,350                       | 15,885            | 0.23                           | 39           | 9,951                        | 11,359            | 0.18                         |
| Norway         | NOK           | 29           | 224,737                      | 26,155            | 0.38                           | 32           | 189,791                      | 20,160            | 0.32                         |
| Luxembourg     | EUR           | 20           | 40,581                       | 48,287            | 0.70                           | 25           | 32,368                       | 36,902            | 0.59                         |
| Poland         | PLN           | 35           | 65,894                       | 17,065            | 0.25                           | 37           | 60,488                       | 15,511            | 0.25                         |
| Turkey         | TRY           | 42           | 93,336                       | 10,526            | 0.15                           | 40           | 75,735                       | 10,803            | 0.17                         |
| Greece         | EUR           | 48           | 4,567                        | 5,434             | 0.08                           | 49           | 4,277                        | 4,882             | 0.08                         |
| Japan          | JPY           | 3            | 45,355,030                   | 403,592           | 5.88                           | 4            | 43,975,440                   | 414,475           | 6.59                         |
| South Korea    | KRW           | 7            | 225,186,100                  | 193,008           | 2.81                           | 8            | 220,582,300                  | 190,085           | 3.02                         |
| PR China       | CNY           | 2            | 4,490,017                    | 696,128           | 10.15                          | 3            | 4,525,734                    | 655,865           | 10.42                        |
| Taiwan         | TWD           | 11           | 3,178,544                    | 113,423           | 1.65                           | 12           | 3,352,076                    | 113,304           | 1.80                         |
| India          | INR           | 10           | 9,461,138                    | 126,974           | 1.85                           | 13           | 8,308,134                    | 111,911           | 1.78                         |
| Hong Kong      | HKD           | 15           | 561,385                      | 72,227            | 1.05                           | 15           | 565,710                      | 72,940            | 1.16                         |
| Singapore      | SGD           | 24           | 59,325                       | 44,158            | 0.64                           | 26           | 50,645                       | 36,706            | 0.58                         |
| Israel         | ILS           | 31           | 72,762                       | 22,526            | 0.33                           | 34           | 67,165                       | 19,511            | 0.31                         |
| Malaysia       | MYR           | 33           | 82,294                       | 19,709            | 0.29                           | 35           | 76,803                       | 18,398            | 0.29                         |
| Thailand       | THB           | 28           | 882,882                      | 27,610            | 0.40                           | 28           | 852,428                      | 27,240            | 0.43                         |
| Indonesia      | IDR           | 34           | 277,494,800                  | 19,417            | 0.28                           | 36           | 255,694,400                  | 17,588            | 0.28                         |
| Iran           | IRR           | 27           | 1,178,885,000                | 28,069            | 0.41                           | 33           | 820,289,000                  | 19,531            | 0.31                         |
| Philippines    | PHP           | 46           | 391,553                      | 7,950             | 0.12                           | 47           | 319,608                      | 6,441             | 0.10                         |
| Saudi Arabia   | SAR           | 39           | 42,030                       | 11,208            | 0.16                           | 41           | 38,779                       | 10,341            | 0.16                         |
| South Africa   | ZAR           | 19           | 756,953                      | 51,215            | 0.75                           | 22           | 676,745                      | 41,110            | 0.65                         |
| Morocco        | MAD           | 49           | 48,026                       | 5,343             | 0.08                           | 50           | 45,340                       | 4,774             | 0.08                         |
| Australia      | AUD           | 14           | 96,665                       | 72,576            | 1.06                           | 17           | 91,331                       | 62,825            | 1.00                         |
| New Zealand    | NZD           | 38           | 16,890                       | 11,947            | 0.17                           |              | 16,474                       | 10,692            | 0.17                         |
| World Total    |               |              |                              | 6,860,598         |                                |              |                              | 6,291,834         |                              |

Source: Swiss Reinsurance Company, Sigma

# DEATH RATES AND LIFE EXPECTANCY

| Age | 2011 Taiwan Standard Ordinary<br>Experience Mortality Table<br>(2004-2008) |             |        |             | 2002 Taiwan Standard Ordinary<br>Experience Mortality Table<br>(1995-1999) |             |        |             | 1,000 $q_x$ |
|-----|--|-------------|--------|-------------|--|-------------|--------|-------------|-------------|
|     | Male   |             | Female |             | Male   |             | Female |             |             |
|     | $q_x$  | $\bar{e}_x$ | $q_x$  | $\bar{e}_x$ | $q_x$  | $\bar{e}_x$ | $q_x$  | $\bar{e}_x$ |             |
|     |  |             |        |             |  |             |        |             |             |
| 0   | 0.522  | 77.14       | 0.389  | 83.20       | 5.730  | 72.91       | 5.240  | 79.61       |             |
| 1   | 0.384  | 76.18       | 0.304  | 82.23       | 0.968  | 72.32       | 0.904  | 79.03       |             |
| 2   | 0.277  | 75.21       | 0.218  | 81.25       | 0.752  | 71.39       | 0.624  | 78.10       |             |
| 3   | 0.215  | 74.23       | 0.183  | 80.27       | 0.584  | 70.45       | 0.440  | 77.15       |             |
| 4   | 0.181  | 73.25       | 0.158  | 79.28       | 0.472  | 69.49       | 0.328  | 76.18       |             |
| 5   | 0.166  | 72.26       | 0.138  | 78.30       | 0.392  | 68.52       | 0.280  | 75.21       |             |
| 6   | 0.149  | 71.27       | 0.121  | 77.31       | 0.352  | 67.55       | 0.248  | 74.23       |             |
| 7   | 0.139  | 70.29       | 0.110  | 76.32       | 0.328  | 66.57       | 0.224  | 73.25       |             |
| 8   | 0.134  | 69.30       | 0.103  | 75.33       | 0.320  | 65.59       | 0.208  | 72.26       |             |
| 9   | 0.133  | 68.30       | 0.101  | 74.33       | 0.312  | 64.61       | 0.192  | 71.28       |             |
| 10  | 0.129  | 67.31       | 0.103  | 73.34       | 0.296  | 63.63       | 0.192  | 70.29       |             |
| 11  | 0.131  | 66.32       | 0.110  | 72.35       | 0.288  | 62.65       | 0.192  | 69.30       |             |
| 12  | 0.153  | 65.33       | 0.123  | 71.36       | 0.304  | 61.67       | 0.216  | 68.32       |             |
| 13  | 0.196  | 64.34       | 0.141  | 70.36       | 0.376  | 60.69       | 0.248  | 67.33       |             |
| 14  | 0.255  | 63.35       | 0.159  | 69.37       | 0.528  | 59.71       | 0.296  | 66.35       |             |
| 15  | 0.344  | 62.37       | 0.181  | 68.39       | 0.752  | 58.74       | 0.344  | 65.37       |             |
| 16  | 0.455  | 61.39       | 0.206  | 67.40       | 1.016  | 57.79       | 0.392  | 64.39       |             |
| 17  | 0.540  | 60.42       | 0.232  | 66.41       | 1.260  | 56.85       | 0.433  | 63.41       |             |
| 18  | 0.584  | 59.45       | 0.243  | 65.43       | 1.288  | 55.92       | 0.481  | 62.44       |             |
| 19  | 0.607  | 58.48       | 0.249  | 64.44       | 1.305  | 54.99       | 0.513  | 61.47       |             |
| 20  | 0.624  | 57.52       | 0.253  | 63.46       | 1.313  | 54.06       | 0.530  | 60.50       |             |
| 21  | 0.641  | 56.56       | 0.259  | 62.47       | 1.315  | 53.13       | 0.536  | 59.54       |             |
| 22  | 0.668  | 55.59       | 0.273  | 61.49       | 1.312  | 52.20       | 0.533  | 58.57       |             |
| 23  | 0.710  | 54.63       | 0.295  | 60.51       | 1.307  | 51.27       | 0.525  | 57.60       |             |
| 24  | 0.762  | 53.67       | 0.323  | 59.52       | 1.301  | 50.33       | 0.515  | 56.63       |             |
| 25  | 0.821  | 52.71       | 0.356  | 58.54       | 1.298  | 49.40       | 0.507  | 55.66       |             |
| 26  | 0.885  | 51.75       | 0.367  | 57.56       | 1.299  | 48.46       | 0.504  | 54.68       |             |
| 27  | 0.926  | 50.80       | 0.373  | 56.59       | 1.307  | 47.52       | 0.510  | 53.71       |             |
| 28  | 0.965  | 49.84       | 0.380  | 55.61       | 1.323  | 46.59       | 0.527  | 52.74       |             |
| 29  | 1.008  | 48.89       | 0.390  | 54.63       | 1.351  | 45.65       | 0.556  | 51.77       |             |
| 30  | 1.061  | 47.94       | 0.401  | 53.65       | 1.393  | 44.71       | 0.593  | 50.80       |             |
| 31  | 1.127  | 46.99       | 0.415  | 52.67       | 1.452  | 43.77       | 0.638  | 49.82       |             |
| 32  | 1.209  | 46.04       | 0.440  | 51.69       | 1.530  | 42.83       | 0.688  | 48.86       |             |
| 33  | 1.305  | 45.10       | 0.481  | 50.71       | 1.630  | 41.90       | 0.743  | 47.89       |             |
| 34  | 1.413  | 44.16       | 0.523  | 49.74       | 1.750  | 40.96       | 0.802  | 46.92       |             |
| 35  | 1.532  | 43.22       | 0.559  | 48.76       | 1.886  | 40.04       | 0.865  | 45.96       |             |
| 36  | 1.661  | 42.28       | 0.594  | 47.79       | 2.037  | 39.11       | 0.931  | 45.00       |             |
| 37  | 1.804  | 41.35       | 0.635  | 46.82       | 2.201  | 38.19       | 1.001  | 44.04       |             |
| 38  | 1.949  | 40.43       | 0.692  | 45.85       | 2.374  | 37.27       | 1.074  | 43.09       |             |
| 39  | 2.089  | 39.50       | 0.756  | 44.88       | 2.560  | 36.36       | 1.153  | 42.13       |             |

# DEATH RATES AND LIFE EXPECTANCY

| Age | 2011 Taiwan Standard Ordinary<br>Experience Mortality Table<br>(2004-2008) |             |          |             | 2002 Taiwan Standard Ordinary<br>Experience Mortality Table<br>(1995-1999) |             |          |             |
|-----|--|-------------|----------|-------------|--|-------------|----------|-------------|
|     | Male   |             | Female   |             | Male   |             | Female   |             |
|     | $q_x$  | $\hat{e}_x$ | $q_x$    | $\hat{e}_x$ | $q_x$  | $\hat{e}_x$ | $q_x$    | $\hat{e}_x$ |
| 40  | 2.254  | 38.59       | 0.822    | 43.91       | 2.761  | 35.45       | 1.240    | 41.18       |
| 41  | 2.429  | 37.67       | 0.888    | 42.95       | 2.980  | 34.55       | 1.336    | 40.23       |
| 42  | 2.636  | 36.76       | 0.951    | 41.99       | 3.220  | 33.65       | 1.445    | 39.28       |
| 43  | 2.875  | 35.86       | 1.026    | 41.03       | 3.484  | 32.76       | 1.567    | 38.34       |
| 44  | 3.139  | 34.96       | 1.118    | 40.07       | 3.771  | 31.87       | 1.707    | 37.40       |
| 45  | 3.418  | 34.07       | 1.231    | 39.11       | 4.084  | 30.99       | 1.867    | 36.46       |
| 46  | 3.714  | 33.18       | 1.357    | 38.16       | 4.421  | 30.11       | 2.049    | 35.53       |
| 47  | 4.033  | 32.31       | 1.490    | 37.21       | 4.784  | 29.25       | 2.257    | 34.60       |
| 48  | 4.381  | 31.43       | 1.636    | 36.27       | 5.175  | 28.38       | 2.491    | 33.68       |
| 49  | 4.766  | 30.57       | 1.804    | 35.32       | 5.597  | 27.53       | 2.747    | 32.76       |
| 50  | 5.136  | 29.71       | 1.992    | 34.39       | 6.056  | 26.68       | 3.017    | 31.85       |
| 51  | 5.524  | 28.87       | 2.207    | 33.45       | 6.558  | 25.84       | 3.294    | 30.95       |
| 52  | 5.939  | 28.02       | 2.415    | 32.53       | 7.108  | 25.01       | 3.572    | 30.05       |
| 53  | 6.351  | 27.19       | 2.620    | 31.61       | 7.713  | 24.18       | 3.848    | 29.15       |
| 54  | 6.754  | 26.36       | 2.813    | 30.69       | 8.380  | 23.37       | 4.140    | 28.26       |
| 55  | 7.189  | 25.53       | 3.022    | 29.77       | 9.118  | 22.56       | 4.469    | 27.38       |
| 56  | 7.689  | 24.71       | 3.275    | 28.86       | 9.935  | 21.76       | 4.858    | 26.50       |
| 57  | 8.320  | 23.90       | 3.599    | 27.95       | 10.839   | 20.98       | 5.327    | 25.63       |
| 58  | 9.084  | 23.10       | 4.002    | 27.05       | 11.840   | 20.20       | 5.895    | 24.76       |
| 59  | 10.040   | 22.31       | 4.469    | 26.16       | 12.944   | 19.44       | 6.554    | 23.90       |
| 60  | 10.943   | 21.53       | 4.984    | 25.28       | 14.158   | 18.69       | 7.293    | 23.06       |
| 61  | 11.680   | 20.76       | 5.481    | 24.40       | 15.488   | 17.95       | 8.101    | 22.22       |
| 62  | 12.592   | 20.00       | 5.983    | 23.53       | 16.942   | 17.22       | 8.966    | 21.40       |
| 63  | 13.699   | 19.25       | 6.557    | 22.67       | 18.528   | 16.51       | 9.882    | 20.59       |
| 64  | 14.981   | 18.51       | 7.219    | 21.82       | 20.261   | 15.81       | 10.867   | 19.79       |
| 65  | 16.404   | 17.78       | 7.993    | 20.97       | 22.157   | 15.13       | 11.942   | 19.00       |
| 66  | 17.892   | 17.07       | 8.896    | 20.14       | 24.233   | 14.46       | 13.130   | 18.23       |
| 67  | 19.497   | 16.37       | 9.948    | 19.31       | 26.505   | 13.81       | 14.453   | 17.46       |
| 68  | 21.322   | 15.69       | 11.162   | 18.50       | 28.992   | 13.17       | 15.934   | 16.71       |
| 69  | 23.359   | 15.02       | 12.540   | 17.70       | 31.715   | 12.55       | 17.588   | 15.97       |
| 70  | 25.556   | 14.37       | 14.081   | 16.92       | 34.698   | 11.94       | 19.431   | 15.25       |
| 71  | 27.961   | 13.73       | 15.770   | 16.16       | 37.963   | 11.35       | 21.478   | 14.54       |
| 72  | 30.517   | 13.11       | 17.537   | 15.41       | 41.535   | 10.78       | 23.745   | 13.85       |
| 73  | 33.290   | 12.51       | 19.528   | 14.67       | 45.436   | 10.23       | 26.248   | 13.18       |
| 74  | 36.264   | 11.92       | 21.753   | 13.96       | 49.701   | 9.69        | 29.016   | 12.52       |
| 75  | 39.482   | 11.35       | 24.265   | 13.26       | 54.363   | 9.17        | 32.079   | 11.88       |
| 80  | 59.942   | 8.74        | 41.628   | 10.03       | 84.889   | 6.84        | 52.932   | 8.95        |
| 85  | 91.053   | 6.52        | 69.618   | 7.30        | 131.536  | 4.96        | 86.946   | 6.51        |
| 90  | 139.237  | 4.68        | 116.733  | 5.02        | 201.055  | 3.50        | 141.361  | 4.57        |
| 95  | 216.292  | 3.23        | 204.847  | 3.25        | 300.589  | 2.41        | 225.596  | 3.11        |
| 100 | 332.982  | 2.14        | 351.529  | 1.96        | 434.119  | 1.65        | 348.771  | 2.06        |
| 105 | 512.626  | 1.32        | 603.242  | 1.07        | 594.967  | 1.12        | 511.501  | 1.35        |
| 110 | 1000.000   | 0.50        | 1000.000 | 0.50        | 1000.000   | 0.50        | 1000.000 | 0.50        |