

2023

**LIFE
INSURANCE
BUSINESS
IN TAIWAN**

Key Life Insurance Statistics

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	47,233,213	48,003,142	49,660,725	50,491,744	51,392,397	1.78
Individual	43,518,482	43,973,608	45,144,760	45,982,884	46,853,798	1.89
Group	3,714,731	4,029,534	4,515,965	4,508,860	4,538,599	0.66
Accident	40,574,951	41,018,886	41,476,365	43,283,374	44,956,792	3.87
Individual	25,334,181	25,369,146	25,098,965	25,721,929	26,108,749	1.50
Group	15,240,770	15,649,740	16,377,400	17,561,445	18,848,043	7.33
Health	16,200,271	16,568,289	17,749,638	18,710,252	19,035,625	1.74
Individual	12,794,957	13,691,816	14,606,113	15,467,327	15,953,509	3.14
Group	3,405,314	2,876,473	3,143,525	3,242,925	3,082,116	-4.96
Annuity	1,996,853	2,168,091	2,535,470	2,437,916	2,548,719	4.54
Individual	1,995,272	2,166,096	2,533,046	2,435,108	2,545,803	4.55
Group	1,581	1,995	2,424	2,808	2,916	3.85
New Business (000,000 Omitted)						
Life	4,497,727	4,092,829	4,289,193	4,113,632	4,184,732	1.73
Individual	1,992,483	1,777,774	1,731,816	1,789,053	2,013,136	12.53
Group	2,505,244	2,315,055	2,557,377	2,324,579	2,171,596	-6.58
Accident	39,423,050	22,286,837	17,604,105	19,670,832	28,629,616	45.54
Individual	25,778,660	12,235,404	7,791,995	9,115,380	15,113,425	65.80
Group	13,644,390	10,051,433	9,812,110	10,555,452	13,516,191	28.05
Health	5,060,186	3,950,657	2,841,907	3,350,114	3,259,844	-2.69
Individual	2,125,860	1,308,791	1,210,247	1,244,023	1,776,360	42.79
Group	2,934,326	2,641,866	1,631,660	2,106,091	1,483,484	-29.56
Annuity	282,110	344,935	616,367	270,257	218,586	-19.12
Individual	281,662	344,820	616,335	270,233	218,567	-19.12
Group	448	115	32	24	19	-20.83
Premium Income (000 Omitted)						
Life	2,696,998,067	2,396,598,190	1,977,390,544	1,569,571,086	1,490,470,672	-5.04
Individual	2,692,324,615	2,391,725,741	1,972,438,381	1,564,212,819	1,484,762,931	-5.08
Group	4,673,452	4,872,449	4,952,163	5,358,267	5,707,741	6.52
Accident	67,681,730	67,448,595	67,435,386	68,992,440	73,160,086	6.04
Individual	60,094,683	60,058,251	60,104,816	61,417,320	64,731,563	5.40
Group	7,587,047	7,390,344	7,330,570	7,575,120	8,428,523	11.27
Health	386,105,014	399,731,210	407,886,783	418,863,352	433,634,999	3.53
Individual	375,822,927	389,571,975	398,259,536	408,484,231	422,496,989	3.43
Group	10,282,087	10,159,235	9,627,247	10,379,121	11,138,010	7.31
Annuity	315,902,744	300,187,295	518,380,066	276,939,676	190,681,282	-31.15
Individual	315,198,598	299,706,679	517,886,829	276,439,379	190,250,605	-31.18
Group	704,146	480,616	493,237	500,297	430,677	-13.92
Total	3,466,687,555	3,163,965,290	2,971,092,779	2,334,366,554	2,187,947,039	-6.27
Benefit Payment (000 Omitted)						
Total	1,942,067,973	1,872,992,362	1,918,096,459	2,169,253,037	2,405,420,288	10.89
Assets (000 Omitted)						
Cash & Cash in Bank				1,077,674,200	943,962,453	-12.41
Securities				25,902,268,495	27,083,544,139	4.56
Investmnet Property				1,470,947,757	1,517,776,953	3.18
Loans				1,295,055,499	1,232,216,426	-4.85
Property & Equipment				142,751,138	145,349,287	1.82
Other Assets				3,734,630,858	3,987,307,958	6.77
Total Assets				33,623,327,947	34,910,157,217	3.83
Insurance Liabilities				28,436,720,373	28,860,499,121	1.49
(000 Omitted)						

Note: Data of Securities are including Financial Assets at Fair Value through Profit or Loss and Available-for-Sale Financial Assets and Held-to-Maturity Financial Assets and Investments in Debt Securities with No Active Market and others.

Economic Overview of 2023

I - Global Economy

In 2023, affected by high inflation and market interest rate, as well as unsatisfactory economic performance post pandemic, worldwide end product demand weakened and manufacture industry slowed. Also, trade sanctions (and ban on semiconductor chips and rare-earth element) widened and Russo-Ukrainian War, Gaza conflict and Red Sea crisis non-stopped. Global geopolitics inclined to fighting among groups which caused negative influence on society stability. According to the International Monetary Fund (IMF), global economic growth in 2023 slid to 3.1% from 3.5% in 2022.

In the United States, supported by strong employment, record high equity market accumulating wealth, and the \$1.9 trillion in relief subsidies previously distributed by the Biden administration not yet been exhausted, the balance sheets of American families were healthy and people had excess savings. Also, equity market was in bull market and huge amounts of wealth was accumulated by investors which supported careless spending of American families and increased service consumption. American spending reached record high and pushed U.S. economy growth to 2.5% in 2023, better than 1.9% in 2022, casting away pressure of high interest rate and financial contraction.

In Japan, economic growth in 2023 increased by 0.9% from it in 2022 to 1.9%. Even though improved, recovery from the pandemic weakened since Q2. Even though spring salary negotiation brought salary increase up to 3.58%, the highest in 30 years, the salary increase was still smaller than inflation. Real salary growth was negative and consumption growth was only 0.7%. Also, benefited from soft Yen that brought high volumes of exports and global tourists, accompanying sliding of domestic demand and corporate reducing inventory, net export's contribution to GDP largely increased to 1%. Chasing the business heat of AI, corporates increased capital expense and investment grew by 2.3%. Government spending and investment grew by 0.9% and 2.8% respectively, caused by military spending increase from higher geopolitical risks and social welfare spending increase from aging population.

In the euro area, because post-pandemic retaliatory consumption weakened in 2023 and salary increase fell behind inflation, with climbing interest rate, successive cease of fiscal quantitative easing, domestic demand turned weak. Surprisingly, industry production was down by 2.4% from 2022. Because large amounts of unfulfilled orders in 2022 due to supply chain bottle necks, previously it was expected that easing of supply chain obstacles would largely boost production. However, China's demand after unlock was not strong as expected and the close down of North Creek gas pipes caused middle and western Europe that depend on Russian cheap gas losing previous cost advantages and accelerating high energy production moved and outsourced. Under cross influences of external and structural factors, the industry sector has not yet recovered its momentum of development.

In China, strict lockdown measures during pandemic around China in 2022 battered economic growth causing annual economic growth was only 3%. Even though China stopped all pandemic restriction in 2023 and the comparison base was lower in 2022, low atmosphere of housing market and consumer confidence still canceled a large proportion of post pandemic recovery's contribution to China's economic growth. China's economic growth was only 5.2%, the lowest in 79 years, only higher than 2020 and 2022 in pandemic.

Due to elevated geopolitical risks and wars happening, adding that European and American central banks postponing rate cut to battle inflation, it is expected that global economic growth would be dimmer than that in 2023. Among all, the largest economy in the world, the U.S., had very bright economy performance and surprisingly high consumption expenses in 2023 due to inverted treasury bond yields and wealth effect from ever climbing equity market. The economic growth this year would be smaller

than that in last year. In Japan, even though Nikkei 225 index keeps making new highs Japan has had negative growth in consecutive two quarters and slowdown of consumption and investment momentum. Adding the factor that there might be rate cut in April this year and appreciating Yen would hurt export, this year's economic vitality is expected less than that in last year. China has issues including economic decoupling between China and the U.S., retreat of foreign investments, deepening difficulties in the housing industry and weakening domestic consumption. IMF predicts that 2024 global economic growth is 3.1%, the same as last year.

With respect to domestical demand, service industry has shown a trend of expansion after the epidemic, and the performance retail, tourism and passenger transportation industries have improved significantly compared with those in 2022. However, the slowdown in global trade expansion not only affected Taiwan's export and export orders, but also affected corporates' investment. The General Accounting Office of the Executive Yuan estimates that the economy grew by 1.31% in 2023.

II 、 Domestic Economy

Looking forward to 2024, as the two major economies of the US and China face adverse factors in consumption and investment respectively, other major economies are expected to recover, and the economic performance of emerging markets is also better than that in 2023. However, these circumstances are still difficult to support the growth of the weak economic situation in the US and China. Overall, Taiwan's export orders and exports' annual growth rate is recovering from the bottom, and the recovery trend will continue in 2024. Investment demand is driven by the rebound in semiconductor investment, in line with the continued investment demand for emerging technologies, net-zero emissions, and private consumption. Benefited from steady private consumption. Taiwan's economic growth mainly relies on the support of consumption and investment, and external demand performance is picking up. The Accounting and Accounting Office predicts that the economic growth rate in 2024 will be 3.15%.

III 、 Foreign trade and import and export structure

Affected by weak end demand in the US and Europe and China's satisfactory post-epidemic recovery, coupled with continuous geopolitical interference, remaining global inflationary pressure in the first half of the year and other factors, Taiwan's import and export orders both experienced double-digit declines in the first three quarters of 2023. However, as the high base period has passed and manufacturers' efforts to decrease inventories have come to an end, the annual export growth rate in September has turned from negative to positive, driven by the demand for new consumer electronics products and the continuous expansion of emerging AI applications. The positive growth performance pattern is expected to continue in the fourth quarter. In 2023, Taiwan's total foreign trade volume was US\$784.402 billion, a decrease of 13.51% compared with 2022. In terms of commodity exports, the cumulative amount reached US\$432.479 billion in 2023, a decrease of 9.81% compared with 2022. In terms of commodity imports, the cumulative volume reached US\$351.923 billion, a decrease of 17.66% compared with 2022; after including trade in goods and services, the trade surplus amounted to US\$80.556 billion, an increase of 54.58% from 2022.

In terms of exports to major trading regions, Taiwan's exports to the six ASEAN countries increased from 16.8% in 2022 to 17.6% in 2023, and exports to mainland China and Hong Kong dropped to 35.2%. However, even though US's share of Taiwan's export increased from 15.7% to 17.6%, mainland China and Hong Kong remain the largest export destination. In terms of imports, the main markets are from mainland China and Hong Kong, accounting for 20.4% and the proportion of imports from Japan dropped from 12.8% in 2022 to 12.6% in 2023.

IV 、 Price changes

Due to the slowdown in global economic growth, the tight labor market after the epidemic, and the strong demand for manpower in the service industry, service price increases are still large, resulting in a limited rate of decline in the overall inflation rate of major economies. The overall CPI in 2023 will be 105.51%. An increase of 2.56% compared with 2022. In terms of the Producer Price Index (PPI), energy and other commodity prices fell, causing the annual growth rates of both import and export prices to decline. The overall PPI in 2023 is 1109.89%, a decrease of 0.56% compared with 2022.

Looking forward to 2024, although it's not likely that Taiwan's consumer prices continue climbing, as Taiwan's economy gradually improves, and factors such as climate change, post-epidemic job shortages, and risks of geopolitical conflicts still exist, inflation will slow down. It's predicted that the CPI growth rate in 2024 being 1.8%. The international raw material price cycle is affected by factors such as the epidemic and the Russia-Ukraine war, making it difficult for manufacturers to judge future trends. It is predicted that PPI will rise by 1.26% in 2024.

V 、 Employment Market

The number of unemployment due to business contraction or closure decreased from the previous month. The unemployment rate in December 2023 was 3.33%, a decrease of 0.01 percentage points from the previous month and a decrease of 0.19 percentage points from the same month last year. In 2023. The average number of the employed was 11,528,000, with an annual growth rate of 0.96%; the number of the unemployed was 415,000, with an annual growth rate of 4.38%. The average unemployment rate was 3.48%. The total labor force participation rate of men and women in 2023 was 59.22%, an increase of 0.04% compared to 59.18% in 2022. Among them, the labor force participation rate of men was 67.05%, and 51.82% for women, a decrease of 0.09% and increased of 0.21% respectively compared with those in 2022.

VI 、 Monetary policy

In December 2023, the monthly growth rates of daily average M1B and M2 were 3.11% and 5.30% respectively. The annual growth rates of M1B and M2 increased by 2.83% and 6.26% respectively, mainly due to the net remittance of foreign capital, as well as decrease of annual growth rate of lending and investment. The annual growth rate of loan investment declined, mainly due to the slowdown of private debt growth, as well as loan repayment of by some manufacturing exporters. The reduction of corporate bonds and stocks held by the banking industry to reduce risks also cooled down the growth rate of investment.

VII 、 Exchange rates and interest rates

In early November and mid-December 2023, because the Fed continued to maintain policy interest rates unchanged and the U.S. inflation rate was lower than expected, U.S. dollar weakened. In addition, since mid-November, foreign capital has turned to net inward remittances, and the New Taiwan dollar has appreciated against the U.S. dollar. The exchange rate of the New Taiwan dollar against the U.S. dollar at the end of December was 30.735 NTD/USD, an appreciation of 5.0% from the end of the previous quarter. Nevertheless, in terms of the average exchange rate, the New Taiwan dollar depreciated against the U.S. dollar by 0.4% this quarter compared with the previous quarter.

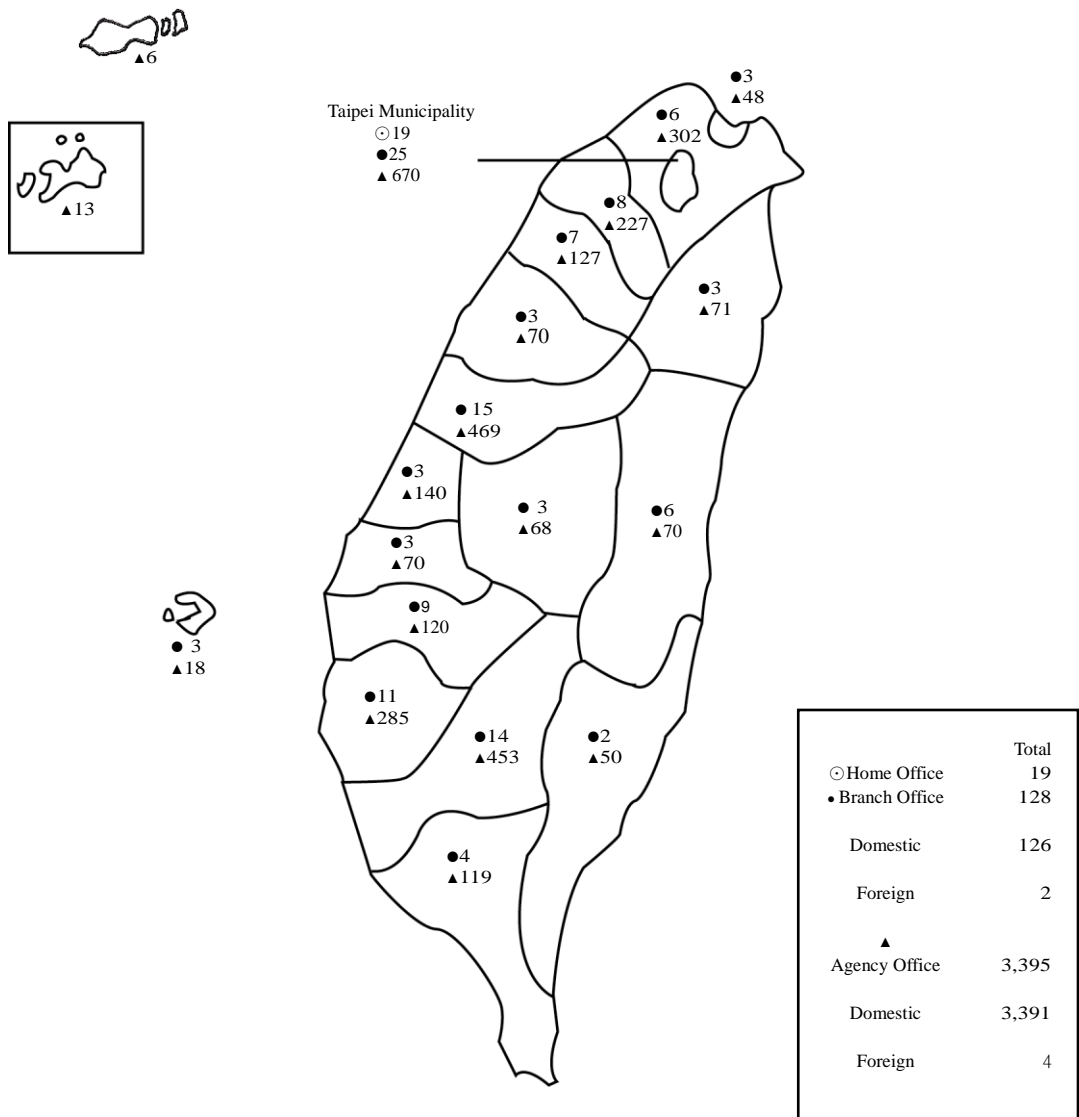
Looking forward to 2024, the interest rate hike cycle in the US and Europe is coming to an end. It is expected that high interest rates will remain for a period of time, continues to guide inflation to cool down. It is not possible to cut interest rates again only until an economic recession occurs. Therefore, it is predicted that the average Taiwan dollar exchange rate will be higher in 2024, to 31.20 NTD/USD, a slight appreciation of 0.05 NTD/USD compared to the revised exchange rate in 2023.

September in 2022 coincided with the quarter end and the Mid-Autumn Festival holiday. Market demand for liquidity increased, and foreign investors continued to oversell Taiwan stocks and remit funds. The weighted average interest rate for overnight lending in the financial industry increased from 0.683% in August to 0.687%. Affected by contracting factors such as temporary payment of business tax and net remittances of foreign capital, the weighted average overnight lending rate in the financial industry continued to rise to 0.691%. Foreign capital turned to net inward remittances in November, and the weighted average overnight lending rate in the financial industry dropped to 0.688%. The weighted average interest rate for overnight lending in the financial industry decreased slightly to 0.686% in December, and the weighted average interest rate in 2023 was 0.6567%.

VIII 、 Industrial structure

The proportion of the service industry in the overall industry is increasing year by year. In 2023, the service industry accounted for 62.13% of the gross domestic product calculated at current prices, an increase of 1.04% from 61.0% in the previous year. Other than that, the finance and insurance industry accounted for 6.40%, the wholesale and retail industry 15.38%, public administration and social security 3.19% and industrial gross domestic product accounted for 36.39%, a slight decrease of 1.12% from the previous year's 37.52%. Due to the reduction in agricultural production, the current agricultural gross domestic product accounted for 1.47%, which dropped from 1.39% in the previous year.

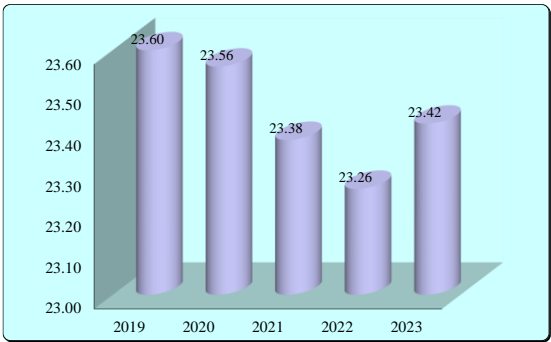
Distribution of Branch Offices



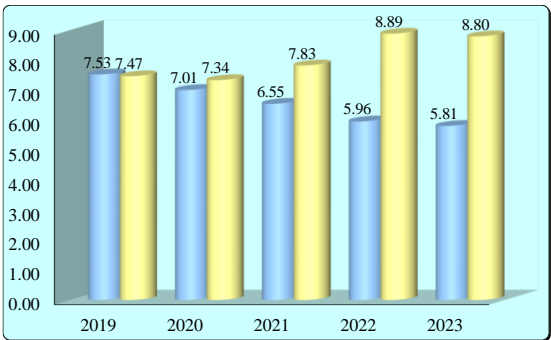
Population Composition

POPULATION GROWTH

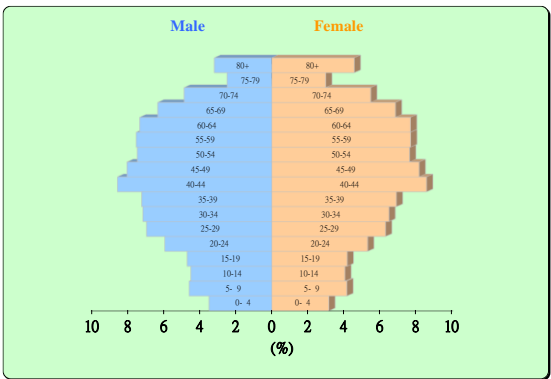
unit: Million Persons



RATES OF BIRTH AND DEATH



POPULATION PYRAMID



POPULATION GROWTH

According to the household registration data, the total population of Taiwan at the end of 2023 amounted to 23.42 million with a density of 647 persons per square kilometer, making Taiwan one of the most densely populated areas of the world.

Owing to the political and economic development, the improvement of people's livelihood and sanitation, effective control over the infectious diseases and educational popularity, the death rate has greatly decreased since World War II. But the annual population increase rate was higher than 3% before 1965, due to high birth rate.

The family planning programs have been advocated by the government since 1968. Now the programs have contributed its results and the natural increase rate has been lower than 2% since 1972. In 2023 crude death rate and crude birth rate stood at 8.80‰ and 5.81‰ respectively.

AGE DISTRIBUTION

The population pyramid at the end of 2023 showed that: Aged population (65 years and over) accounted for 17.45%, childhood population (under 15 years) 12.04% and the productive age (15-64 years) 69.85%. The dependency ratio was 42.21%. According to the household registration data and midyear population in 2023 was 23,420 thousand persons. Of which 11,553 thousand persons were male and 11,867 thousand persons were female with a sex ratio 97.

National Income and Per Capita Income

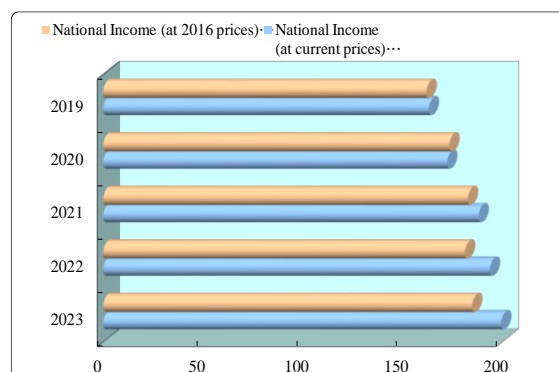
NATIONAL INCOME

Along with the progress of gross national product the national income was increased. In 2023 the national income amounted to NT\$19,937,565 million in market prices or NT\$18,485,103 million in real terms.

The figure compared with NT\$19,372,225 million in market prices and NT\$18,125,155 million in real terms of the previous year, it showed an increased of 2.92% and increased 1.99%, respectively.

NATIONAL INCOME

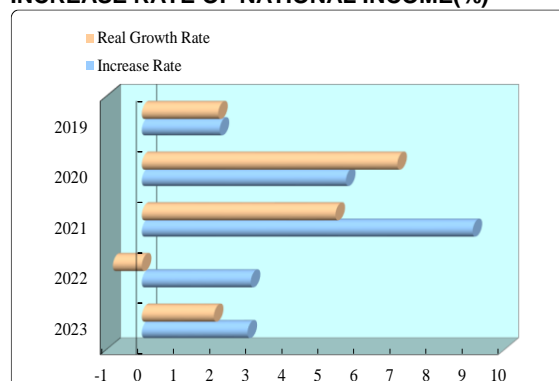
NT\$100 billion



PER CAPITA INCOME

Over the years, per capita income has risen with national income, growing 6.5% in the 1960s, 7.7% the following decade, and 11.3% in the 1980s. In 2023, it reached NT\$ 853,306 or US\$27,371 in market prices. The figures were down by 2.67% or US\$750 from the preceding year.

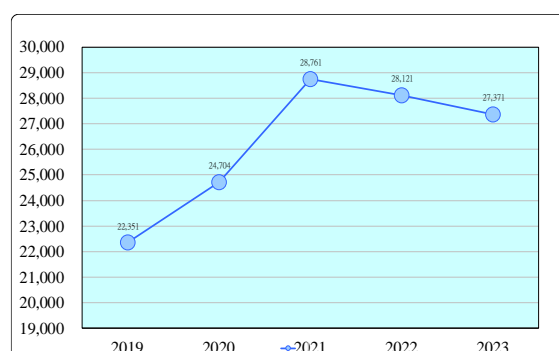
INCREASE RATE OF NATIONAL INCOME(%)



PERSONAL INCOME DISTRIBUTION

According to the report on the survey of personal income distribution, the average size per household in 2022 was 2.83 persons, among which 2.42 persons were adults and 0.41 persons were minors. Average available income per household reached NT\$ 1,108,569 or US\$35,588 and average savings per household was NT\$274,032. The average propensity to saving was 24.72%.

PER CAPITA INCOME



Life Insurance Companies

In accordance with the article 13 of Insurance Laws, commercial insurance includes property and personal insurance. Personal insurance covers life, accident, health and annuity insurance. The insurance market was opened to U.S. insurance companies to set up branch offices in 1987 and domestic in 1993. In addition, the worldwide insurers were admitted to establish branch offices in 1994. At the end of 2023, There are nineteen domestic companies and two foreign companies running business in Taiwan area.

Bank Taiwan Life Insurance Co., Ltd.

Taiwan Life Insurance Co., Ltd.

PCA Life Assurance Co., Ltd.

Cathay Life Insurance Co., Ltd.

China Life Insurance Co., Ltd.

Nan Shan Life Insurance Co., Ltd.

Shin Kong Life Insurance Co., Ltd.

Fubon Life Insurance Co., Ltd.

Mercuries Life Insurance Co., Ltd.

Farglory Life Insurance Co., Ltd.

Hontai Life Insurance Co., Ltd.

Allianz Taiwan Life Insurance Co., Ltd.

Chunghwa Post Co., Ltd.

First Life Insurance Co., Ltd.

BNP Paribas Cardif TCB Life Insurance Co., Ltd.

Taishin Life Insurance Co., Ltd.

Chubb Life Insurance Taiwan Company

Yuanta Life Insurance Co., Ltd.

TransGlobe Life Insurance Inc.

AIA International Limited Taiwan Branch

Cardif Assurance Vie, Taiwan Branch

New Business

In 2023, individual life insurance purchases amounted to 1,731,654 policies for a sum insured of NT\$2,013,136 million or US\$64,627 million.

During the year under review, the distribution of individual life insurance showed that: pure endowment accounted for 0.00% or NT\$0 million, endowment and endowment with term accounted for 9.39% or NT\$188,985 million, decreased by 4.21%, and term and whole life accounted for 90.61% or NT\$1,824,151 million, increased by 14.6%

The average amount of new business of individual life insurance was NT\$ 1,162,551 or US\$37,321 per policy in 2023, up 18.46% from a year ago.

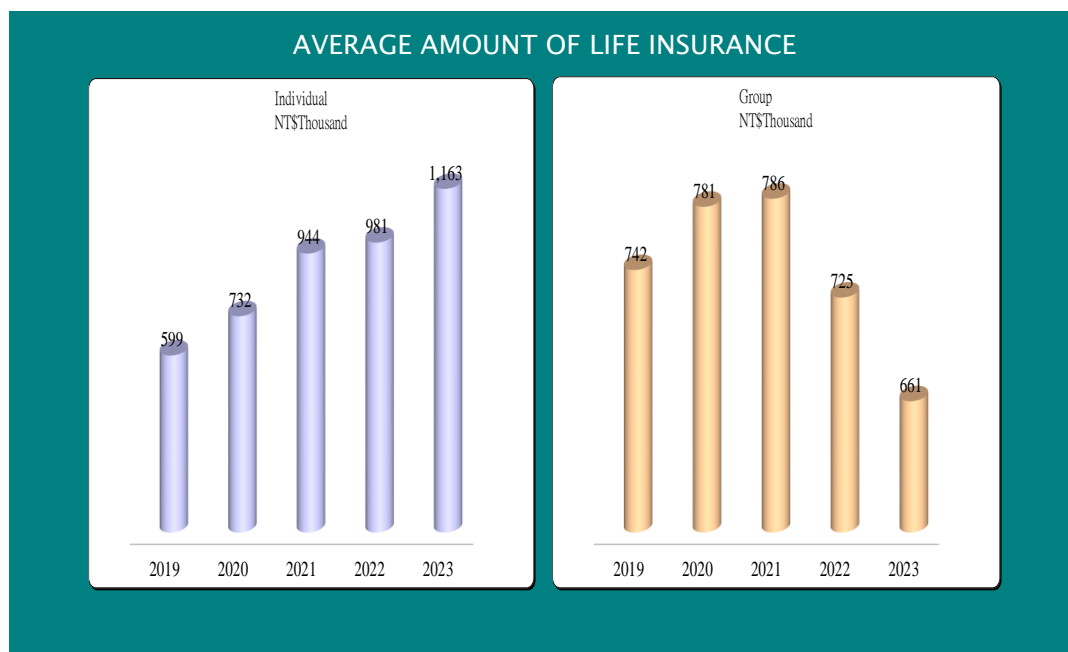
NEW BUSINESS

Amount: NT\$ million

	2023		2022		2021	
	Amount	No.	Amount	No.	Amount	No.
Life	4,184,732	5,016,637	4,113,632	5,029,063	4,289,193	5,088,220
Individual	2,013,136	1,731,654	1,789,053	1,823,037	1,731,816	1,834,302
Group*	2,171,596	3,284,983	2,324,579	3,206,026	2,557,377	3,253,918
Accident	28,629,616	21,933,721	19,670,832	18,353,274	17,604,105	18,864,587
Individual	15,113,425	4,767,151	9,115,380	3,282,345	7,791,995	3,385,504
Group*	13,516,191	17,166,570	10,555,452	15,070,929	9,812,110	15,479,083
Health	3,259,844	21,811,215	3,350,114	19,442,291	2,841,907	20,241,102
Individual	1,776,360	5,056,177	1,244,023	4,320,742	1,210,247	4,775,399
Group*	1,483,484	16,755,038	2,106,091	15,121,549	1,631,660	15,465,703
Annuity	616,367	404,452	344,935	239,561	282,110	296,185
Individual	616,335	403,581	344,820	238,776	281,662	294,169
Group*	32	871	115	785	46	2,016

*The number of group life, accident, health and annuity insurance each represents that of the insureds.

During the year 2023, 21,122 group life policies were issued, covering 3,284,983 persons with a total of NT\$2,171,596 million. A recent development in the area of group life insurance concerns lump sum of employee's death benefits. One-year term group life policy is the most popular products. In 2023 the average amount per issued was NT\$661,068 or US\$21,222 down by 8.83% or NT\$63,998 from 2022's NT\$725,066.



In 2023 the purchases of personal accident insurance amounted to 4,767,151 policies with a sum insured of NT\$15,113,425 million or US\$485,182 million which showed a up of 45.24% in number and a up of 65.80% in amount over the previous year.

There were 765,171 groups which purchased group accident insurance, covering 17,166,570 persons with a sum insured of NT\$13,516,191 million or US\$433,907 million.

In 2023, the purchases of individual health insurance up 17.02% in number, the amount was NT\$1,776,360 million which showed an up of 42.79% from 2022's NT\$1,244,023 million.

At the same period, group health insurance up 10.80% in number and down 29.56% in amount.

In accordance with the longer life expectancy, the individual annuity insurance has been introduced by the industry on September 1997. The index-linked insurance has been introduced by the industry in June 2007. During the year 2023 under review, the purchases of annuity insurance were 162,232 policies with a sum of NT\$218,567 million.

Business In Force

In 2023, individual life insurance in force attained to 53,683,827 policies for a sum of insured NT\$46,853,798 million or US\$1,504,135 million.

Compared with 53,778,890 policies in number and NT\$45,982,884 million in amount of the previous year they showed an decreased of 95,063 policies or 0.18% and an increased NT\$870,914 million or 1.89% in amount.

The average size of the individual life insurance policies in force continues to increase. In 1971, it was NT\$57,743 or US\$1,444. By 1981, the amount had increased to NT\$305,702 or US\$8,309. In 1991, it showed NT\$721,167 or US\$26,909, by 2023, it recorded NT\$872,773 or US\$28,018.

BUSINESS IN FORCE

Amount: NT\$ million						
	2023		2022		2021	
	Amount	No.	Amount	No.	Amount	No.
Life	51,392,397	59,629,300	50,491,744	59,797,992	49,660,725	59,859,463
Individual	46,853,798	53,683,827	45,982,884	53,778,890	45,144,760	53,913,054
Group*	4,538,599	5,945,473	4,508,860	6,019,102	4,515,965	5,946,409
Accident	44,956,792	70,566,654	43,283,374	67,591,271	41,476,365	66,107,334
Individual	26,108,749	46,469,875	25,721,929	45,161,187	25,098,965	44,115,261
Group*	18,848,043	24,096,779	17,561,445	22,430,084	16,377,400	21,992,073
Health	19,035,625	112,301,140	18,710,252	108,476,002	17,749,638	106,643,046
Individual	15,953,509	85,919,736	15,467,327	83,314,929	14,606,113	80,917,445
Group*	3,082,116	26,381,404	3,242,925	25,161,073	3,143,525	25,725,601
Annuity	2,548,719	2,091,717	2,437,916	2,105,519	2,535,470	2,040,627
Individual	2,545,803	2,072,561	2,435,108	2,091,388	2,533,046	2,028,129
Group*	2,916	19,156	2,808	14,131	2,424	12,498

*The number of group life, accident, health and annuity insurance each represents that of the insureds.

At year-end of 2023, group life insurance provided 52,655 master policies; covering 5,945,473 persons with a total of NT\$4,538,599 million or US\$145,701 million of protection.

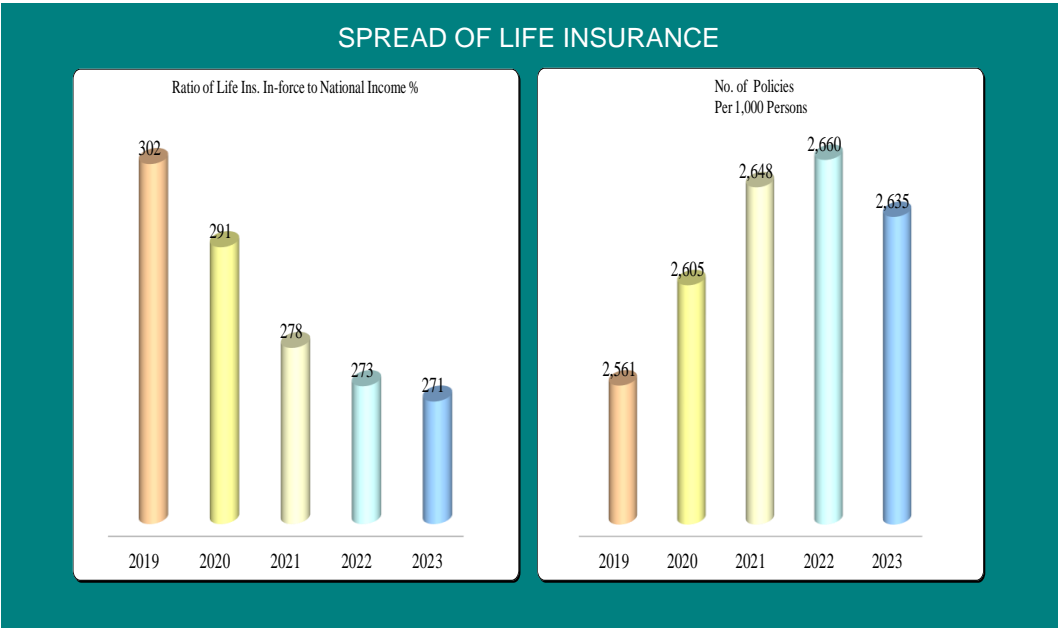
Compared with 6,019,102 persons in number and NT\$4,508,860 million in amount of 2022. The figure of this year showed an decreased of 73,629 persons or -1.22% and increased of NT\$29,739 million or 0.66% in amount.

The average size per insured was NT\$763,371 or US\$24,506 and increased of 1.91% against the preceding year.

Total life insurance in force provided NT\$51,392,397 million or US\$1,649,836 million protection at the end of 2023. The ratio of life insurance to national income was 271%. At year-end of 2023, total life insurance in force registered 59,629 thousand policyholders. This figure compared with the total population, there were 2,635 persons having individual life policy or covered by group life insurance per 1,000 persons.

Accident insurance in force at the end of 2023 up 3.87%. The number of personal accident insurance in force reached 46,469,875 policies with a sum insured of NT\$26,108,749 million or US\$838,162 million which showed an up of 1.50% in amount. At the same period, the amount of group accident insurance in force up by 7.33% to NT\$18,848,043 million or US\$605,074 million.

At the end of 2023, annuity insurance in force recorded 2,091,717 policies for a sum of insured NT\$2,548,719 million.



Volume of Premium Income

In 2023, total premium income of life insurance industry reached NT\$2,187,947 million or US\$70,239 million, an decrease of NT\$146,420 million or 6.27% over the previous year. People spent about 1.97% of total disposable income in 2023 for personal insurance.

The distribution of total premium income, classified by types of insurance, is shown in the following table. The premium income of individual life insurance accounted for 67.86% or NT\$1,484,763 million (US\$47,665 million) in 2023, down by 5.08% over 2022's NT\$79,450 million. Of this total 30.69% was first year premium income, 69.31% was renewal premium income.

Group life insurance amounted to NT\$5,708 million in 2023, up by 6.52% or NT\$349 million against 2022's NT\$5,358 million.

The growth of personal accident insurance is reflected in its increasing volume of premium. For the whole of 2023, personal accident insurance premium income amounted to NT\$64,732 million or accounted for 2.96% of the total premium income, a rise of 5.40% or NT\$ 3,314 million during the year.

In 2023, the premium income of annuity insurance amounted to NT\$190,681 million which is about 8.72% of total premium income of industry.

PREMIUM INCOME

Amount: NT\$ 000 Omitted					
	2023	2022	2021	2020	2019
Life	1,490,470,672	1,569,571,086	1,977,390,544	2,396,598,190	2,696,998,067
Individual	1,484,762,931	1,564,212,819	1,972,438,381	2,391,725,741	2,692,324,615
Group	5,707,741	5,358,267	4,952,163	4,872,449	4,673,452
Accident	73,160,086	68,992,440	67,435,386	67,448,595	67,681,730
Individual	64,731,563	61,417,320	60,104,816	60,058,251	60,094,683
Group	8,428,523	7,575,120	7,330,570	7,390,344	7,587,047
Health	433,634,999	418,863,352	407,886,783	399,731,210	386,105,014
Individual	422,496,989	408,484,231	398,259,536	389,571,975	375,822,927
Group	11,138,010	10,379,121	9,627,247	10,159,235	10,282,087
Annuity	190,681,282	276,939,676	518,380,066	300,187,295	315,902,744
Individual	190,250,605	276,439,379	517,886,829	299,706,679	315,198,598
Group	430,677	500,297	493,237	480,616	704,146
Total	2,187,947,039	2,334,366,554	2,971,092,779	3,163,965,290	3,466,687,555

Benefit Payments to Policyholders

Benefit payments to policyholders including maturity, death, medical care, disability and others, for the year totaled NT\$2,405,420 million or US\$77,221 million.

This amount increased by 10.89% or NT\$236,167 million during 2023

Of the 2023 benefit payments to policyholders, individual life insurance accounted for NT\$1,899,510 million or 78.97%, personal accident insurance accounted for NT\$31,446 million or 1.31% and the others were individual health insurance, group insurance and annuity insurance.

During the year 2023, the total number of death payments was 280,639 cases, accounting for 136.65% of total number of death in Taiwan area, with a sum of NT\$169,241 million. The average amount of death payments to beneficiaries was NT\$603,056 or US\$19,360.

There were 145,468 matured endowment policies for a total payment of NT\$64,832 million in 2023, this accounted for 2.70% of the total payments.

During the year under review the benefit payments of medical care were NT\$209,179 million and disability payments were NT\$8,116 million, the figures showed increased of 9.40% and increased of 8.94% respectively, over a year ago. A total of NT\$1,540,711 million in cash values was paid to owners of individual life insurance policies surrendered during 2023. The total does not include policy cash values used to purchase reduced paid-up life insurance or to provide coverage for a specific period of time.

BENEFIT PAYMENTS TO POLICYHOLDERS

	2023				2022			
	Amount	%	No.	%	Amount	%	No.	%
Maturity	64,832	2.70	145,468	0.27	167,206	7.71	439,839	0.86
Death	169,241	7.04	280,639	0.53	156,285	7.20	270,171	0.53
Disability	8,116	0.34	47,863	0.09	7,450	0.34	44,189	0.09
Medical Care	209,179	8.70	15,282,143	28.85	191,197	8.81	14,011,841	27.54
Annuity	12,244	0.51	75,336	0.14	11,622	0.54	69,492	0.14
Surrender	1,540,711	64.05	5,124,032	9.67	1,250,338	57.64	4,698,061	9.23
Survivor Benefit	309,176	12.85	17,818,497	33.64	305,276	14.07	17,876,027	35.14
Others	91,921	3.82	14,199,328	26.80	79,879	3.68	13,467,009	26.47
Total	2,405,420	100.00	52,973,306	100.00	2,169,253	100.00	50,876,629	100.00

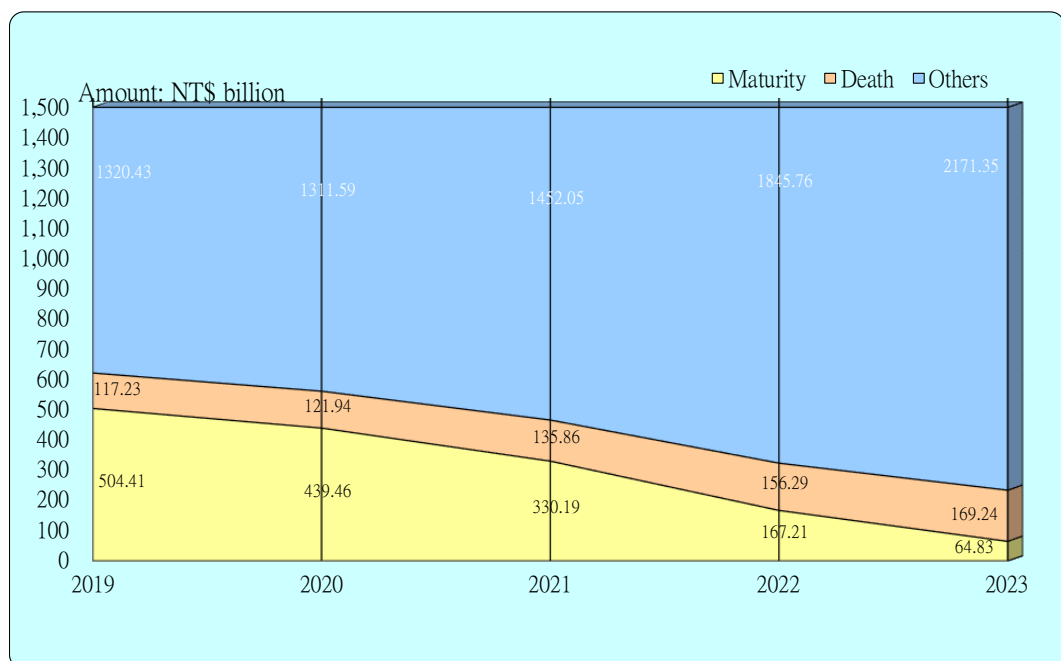
* : Others includes Maternity, Funeral Allowance etc.

In recent years, the major causes of death of insured persons were accident and cancer. In 2023, the percentage of death due to accident was 8.88% in amount and 7.09% in number; cancer accounted for 37.83% in amount and 38.55% in number. In our country, cancer is the first rank of causes of death.

CAUSES OF DEATH OF LIFE INSURANCE INDUSTRY

Causes of Death	2023	2022	2021	2020	2019
	%	%	%	%	%
Cerebrovascular Disease	2.70	3.25	3.71	3.69	4.12
All Accidents	8.88	9.41	10.10	10.52	10.59
Malignant Neoplasms	37.83	37.90	39.38	40.42	41.09
Heart Disease	14.34	13.42	13.44	13.28	12.42
Pneumonia	9.40	10.31	6.94	6.30	6.09
Tuberculosis(all forms)	0.40	0.33	0.23	0.27	0.34
Bronchitis	0.42	0.40	0.28	0.19	0.18
Cirrhosis Of Liver	1.02	1.14	1.39	1.32	1.50
Nephritis and Nephrosis	0.89	1.20	1.34	0.75	0.74
All Other Disease	24.11	22.64	23.21	23.26	22.93
Total	100.00	100.00	100.00	100.00	100.00

BENEFIT PAYMENTS TO POLICYHOLDERS



Assets

Assets of life insurance industry in 2023 amounted to NT\$ 34,910,157 million or US\$1,120,711 million, which showed a gain of NT\$1,286,829 million (US\$41,311 million) or 3.83% over the previous year .

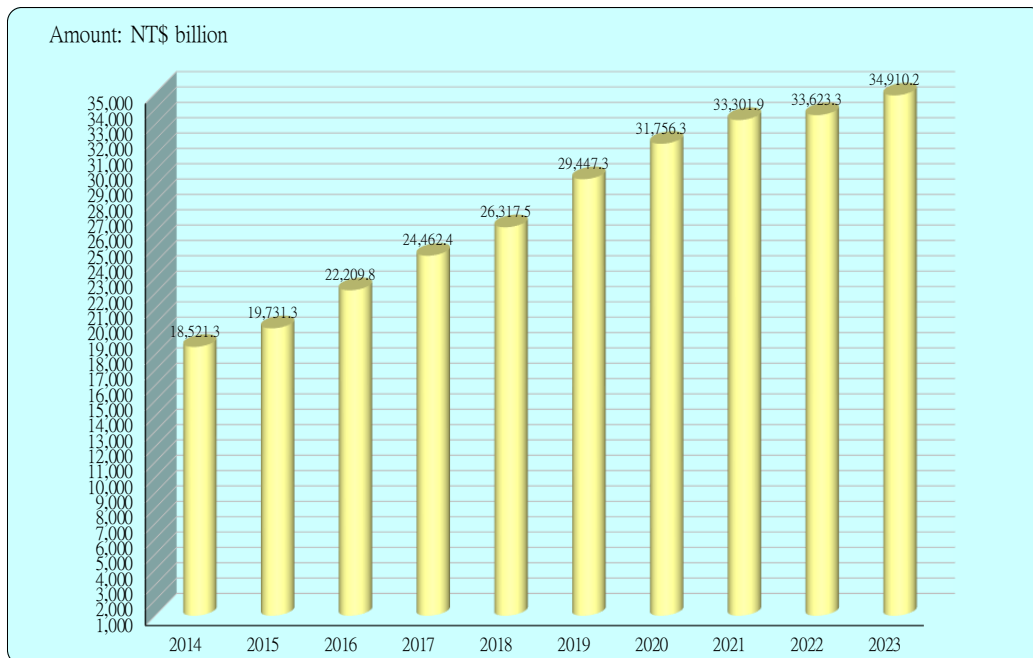
The growth rate of total assets has shown a great expansion in recent years. In 1981, for example the growth rate of total assets was 31.41%, in 1983, it reached the higher 35.96%; in 2014, it was 11.36%. The average increase rate in past ten years was 7.76%.

The leading component of life insurance industry assets in 2023 was Securities. Securities increased from NT\$25,902,268 million to NT\$27,083,544 million or US\$869,456 million, 77.58% of total assets by the end of 2023.

Loans, the second position in the rank decreased from NT\$1,295,055 million to NT\$1,232,216 million or US\$39,557 million during 2023. As a proportion of total assets, these holdings decreased from 3.85% in 2022 to 3.53% in 2023.

At the end of 2023, Cash & Cash in Bank amounted to NT\$943,962 million (US\$30,304 million) or 2.70% of total assets of life insurance industry, and decreased of NT\$133,712 million or 12.41% against the previous year.

ASSETS OF LIFE INSURANCE INDUSTRY IN TAIWAN



DISTRIBUTION OF ASSETS OF LIFE INSURANCE INDUSTRY IN TAIWAN

Amount:NT million

Year	Cash& Cash in bank	Securities	Investment Property	Property & Equipment	Loans	Other Assets	Total
2023	943,962	27,083,544	1,517,777	145,349	1,232,216	3,987,309	34,910,157
%	2.70	77.58	4.35	0.42	3.53	11.42	100.00
2022	1,077,674	25,902,268	1,470,948	142,751	1,295,055	3,734,632	33,623,328
%	3.21	77.04	4.37	0.42	3.85	11.11	100.00
2021	1,482,728	25,219,608	1,417,753	142,022	1,337,413	3,702,393	33,301,917
%	5.61	74.17	4.19	0.47	4.80	10.77	100.00
2020	1,772,800	23,779,282	1,382,299	129,055	1,352,587	3,340,307	31,756,330
%	5.58	74.88	4.35	0.41	4.26	10.52	100.00
2019	1,652,824	21,839,971	1,233,306	137,686	1,412,594	3,170,872	29,447,253
%	5.61	74.17	4.19	0.47	4.80	10.77	100.00
2018	907,531	19,910,407	1,029,231	133,273	1,462,990	2,874,070	26,317,502
%	3.45	75.65	3.91	0.51	5.56	10.92	100.00
2017	1,162,154	18,008,820	1,018,364	132,484	1,473,173	2,667,416	24,462,411
%	4.75	73.62	4.16	0.54	6.02	10.90	100.00
2016	832,901	16,341,798	989,260	135,244	1,489,194	2,421,359	22,209,756
%	3.75	73.58	4.45	0.61	6.71	10.90	100.00
2015	620,823	14,294,702	934,810	115,386	1,494,345	2,271,272	19,731,338
%	3.15	72.45	4.74	0.58	7.57	11.51	100.00
2014	883,735	13,009,910	895,868	107,538	1,546,823	2,077,402	18,521,276
%	4.77	70.24	4.84	0.58	8.35	11.22	100.00

Note: Since the implementation of the 「Statement of Financial Accounting Standards No.40」 in 2011, some items of financial statements have been adjusted accordingly. Therefore, beginning in 2012 the items shown prior to 2010 are unadjusted items, and the items shown since 2010 are adjusted items.

Liabilities and Owners' Equity

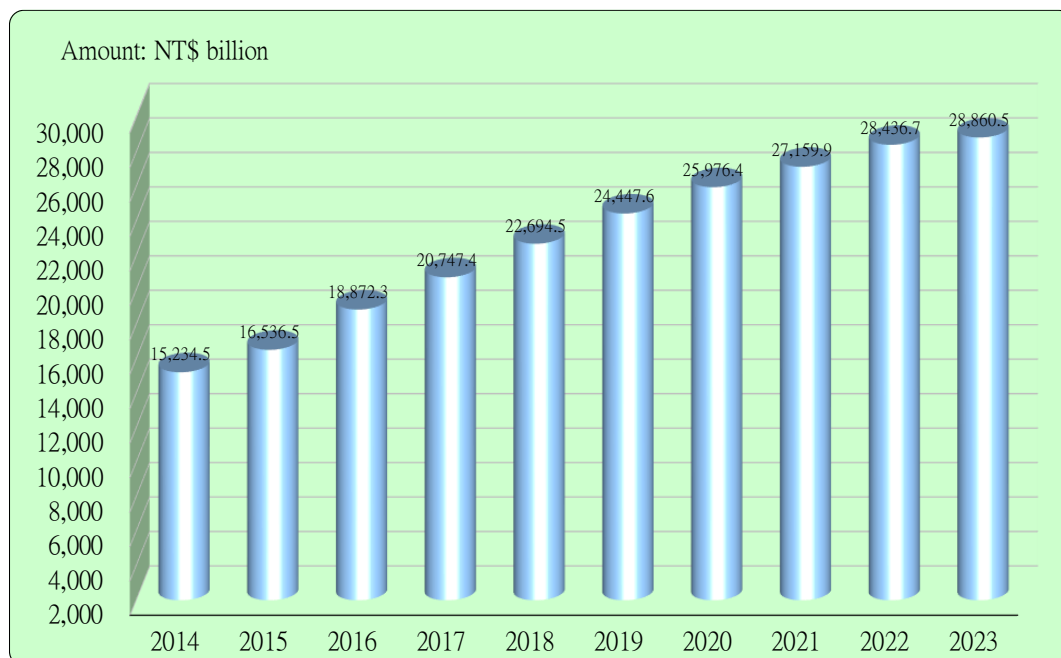
The total liabilities of life insurance industry in 2023 amounted to NT\$32,664,478 million or US\$1,048,619 million. The figure, compared with NT\$32,036,049 million of last year, showed an increased of 1.96%.

The major increased item of liability was the accumulation of reserve for Liabilities. At the end of 2023, reserve for liabilities of life insurance industry reached NT\$28,860,499 million or US\$926,501 million accounted for 82.67% of the total assets or 88.35% of the total liabilities, up by 1.49% or NT\$423,779 million over 2022's NT\$28,436,720 million.

Of the total reserves of life insurance industry in 2023, 99.03% or NT\$28,581,508 million was for life insurance policies, 0.34% or NT\$99,392 million was for unearned premium reserves and NT\$65,431 million was for special reserves. The life insurance policy reserves and unearned premium reserves represent amounts set aside to meet the company future obligations to policyholders and their beneficiaries. The special reserves calculate on a regulated basis to protect catastrophe loss.

At year-end of 2023, the owners' equity (including capital stock, capital surplus and retained earning and equity adjustment) amounted to NT\$2,245,679 million or US\$72,092 million. Of this total capital stock was NT\$718,517 million or US\$23,066 million, up by NT\$18,594 million or 2.66% from a year ago.

RESERVES OF LIFE INSURANCE INDUSTRY IN TAIWAN



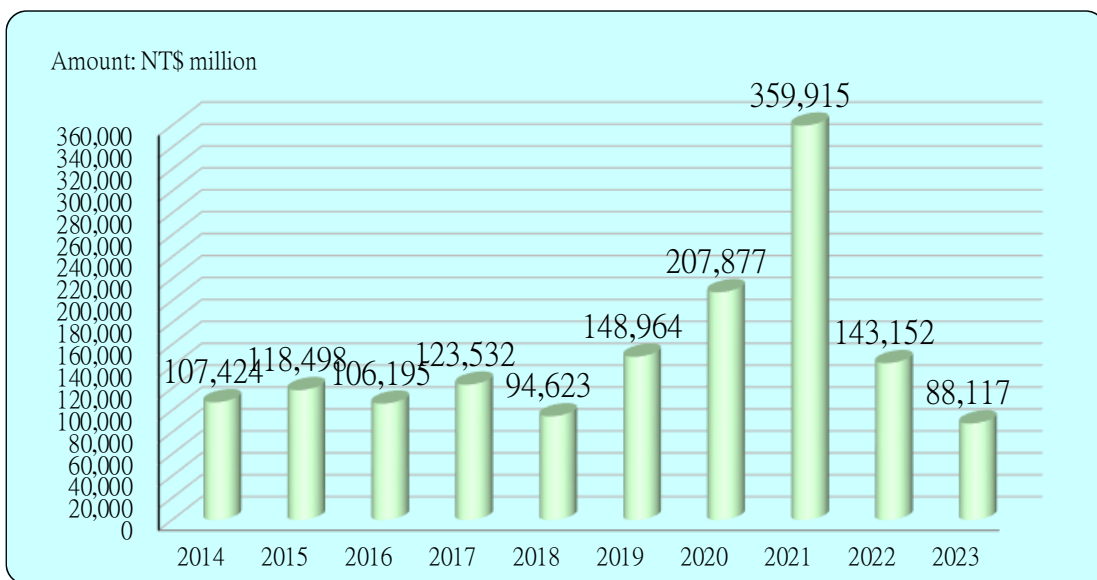
Profit and Loss

In 2023, the total operating revenues of life insurance industry were NT\$3,185,484 million or US\$102,263 million. It showed a gain of NT\$186,319 million or 6.21% over a year ago. And the total operating cost were NT\$2,981,190 million or US\$95,704 million, up by NT\$261,015 million or 9.60% over the preceding year. The following data showed the profit and loss accounts in recent years.

PROFIT AND LOSS ACCOUNTS

Amount: NT\$ million				
Year	Operating Revenues	Operating Cost	Operating Expenses	Net Profit or Loss of Continuing operations
2023	3,185,484	2,981,190	128,601	88,117
2022	2,999,165	2,720,175	117,245	143,152
2021	3,943,770	3,439,831	119,982	359,915
2020	4,114,955	3,794,730	117,846	207,877
2019	4,349,883	4,075,509	119,507	148,964

Net Profit or Loss of Continuing operations





Bank Taiwan Life Insurance Co., Ltd.

Date of Establishment: January, 2008

Address: 6F., 69, Sec. 2, Dunhua S. Rd., Da-an Dist., Taipei, Taiwan (R.O.)

Capital Stocks : NT\$49,500,000,000

Tel: (02)2784-9151

Chairman: Chang,Chih-Hung

Fax: (02)2705-0013

General Manager: Liu,Chi-Sheng

<http://www.twfhclife.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	522,364	552,737	568,868	578,638	586,935	1.43
Individual	415,056	441,138	456,668	466,490	475,044	1.83
Group	107,308	111,599	112,200	112,148	111,891	-0.23
Accident	1,074,011	1,097,425	1,089,295	1,080,885	1,072,780	-0.75
Individual	390,460	388,682	387,687	387,176	387,269	0.02
Group	683,551	708,743	701,608	693,709	685,511	-1.18
Health	72,555	73,150	73,306	73,586	73,838	0.34
Individual	55,734	55,895	56,034	56,386	56,736	0.62
Group	16,821	17,255	17,272	17,200	17,102	-0.57
Annuity	1,427	45,841	52,058	52,862	50,932	-3.65
Individual	1,427	45,841	52,058	52,862	50,932	-3.65
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	45,366	40,378	39,905	40,629	40,479	-0.37
Individual	21,493	19,961	19,790	20,479	20,593	0.56
Group	23,873	20,417	20,115	20,150	19,886	-1.31
Accident	334,709	299,761	253,384	250,072	265,688	6.24
Individual	114,936	70,591	49,481	55,032	80,999	47.19
Group	219,773	229,170	203,903	195,040	184,689	-5.31
Health	3,813	3,378	3,246	3,486	3,476	-0.29
Individual	314	335	292	583	678	16.30
Group	3,499	3,043	2,954	2,903	2,798	-3.62
Annuity	3,131	2,323	7,808	3,895	1,175	-69.83
Individual	3,131	2,323	7,808	3,895	1,175	-69.83
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	49,068,375	42,600,325	27,060,076	11,939,247	10,621,654	-11.04
Individual	49,038,482	42,569,342	27,029,313	11,909,024	10,591,495	-11.06
Group	29,893	30,983	30,763	30,223	30,159	-0.21
Accident	202,402	210,948	194,580	195,938	194,487	-0.74
Individual	104,460	94,965	88,915	95,897	93,156	-2.86
Group	97,942	115,983	105,665	100,041	101,331	1.29
Health	1,242,534	1,193,918	1,181,793	1,280,389	1,374,041	7.31
Individual	1,217,841	1,169,138	1,157,190	1,256,093	1,349,444	7.43
Group	24,693	24,780	24,603	24,296	24,597	1.24
Annuity	3,233,056	2,534,456	8,376,424	4,281,706	1,658,796	-61.26
Individual	3,233,056	2,534,456	8,376,424	4,281,706	1,658,796	-61.26
Group	-	-	-	-	-	-
Total	53,746,367	46,539,647	36,812,873	17,697,280	13,848,978	-21.75
Benefit Payment (000 Omitted)						
Total	20,860,192	18,583,082	26,165,879	26,990,219	26,295,028	-2.58
Assets (000 Omitted)						
Cash & Cash in Bank				15,863,679	14,916,315	-5.97
Securities				413,674,723	416,099,170	0.59
Investment Property				9,728,309	10,028,011	3.08
Loans				7,761,294	8,016,649	3.29
Property & Equipment				908,847	891,406	-1.92
Other Assets				30,991,101	36,188,376	16.77
Total Assets				478,927,953	486,139,927	1.51
Insurance Liabilities				441,685,733	440,334,354	-0.31
(000 Omitted)						

Date of Establishment: December, 1947 Address: 8F ,No. 188, Jingmao 2nd Rd., Nangang Dist.Taipei, Taiwan, R.O
Capital Stocks : NT\$62,267,319,000 Tel: (02)8170-9888
Chairman: Tai-Keh Cheng Fax: (02)2785-8300
General Manager: Chung-Ching Chuang <http://www.taiwanlife.com/>

Summary of Operation Results

					%Change		
		2019	2020	2021	2022	2023	2023-22
Business In Force (000,000 Omitted)							
Life		2,810,181	2,924,371	3,190,308	2,951,262	2,990,604	1.33
	Individual	2,713,275	2,788,871	2,833,834	2,750,572	2,785,911	1.28
	Group	96,906	135,500	356,474	200,690	204,693	1.99
Accident		1,680,469	1,855,657	1,949,145	2,237,721	2,234,800	-0.13
	Individual	746,703	722,404	777,799	1,035,336	1,138,267	9.94
	Group	933,766	1,133,253	1,171,346	1,202,385	1,096,533	-8.80
Health		1,062,709	1,328,953	1,576,474	1,693,607	1,797,673	6.14
	Individual	984,594	1,242,445	1,494,332	1,607,000	1,717,173	6.86
	Group	78,115	86,508	82,142	86,607	80,500	-7.05
Annuity		148,340	108,260	150,678	132,603	130,444	-1.63
	Individual	147,601	107,383	149,675	131,504	129,257	-1.71
	Group	739	877	1,003	1,099	1,187	8.01
New Business (000,000 Omitted)							
Life		207,642	263,466	408,095	281,818	284,293	0.88
	Individual	145,008	171,499	133,027	156,846	160,784	2.51
	Group	62,634	91,967	275,068	124,972	123,509	-1.17
Accident		2,417,214	1,137,965	970,321	1,257,135	2,524,319	100.80
	Individual	1,656,492	360,433	202,020	477,953	1,672,206	249.87
	Group	760,722	777,532	768,301	779,182	852,113	9.36
Health		630,301	387,624	340,101	194,044	374,274	92.88
	Individual	576,516	321,551	285,470	145,295	318,053	118.90
	Group	53,785	66,073	54,631	48,749	56,221	15.33
Annuity		29,694	40,197	57,622	8,007	3,512	-56.14
	Individual	29,285	40,092	57,590	7,983	3,493	-56.24
	Group	409	105	32	24	19	-20.83
Premium Income (000 Omitted)							
Life		195,513,474	151,568,841	124,086,671	105,510,272	104,533,959	-0.93
	Individual	195,397,272	151,440,540	123,868,570	105,314,099	104,316,752	-0.95
	Group	116,202	128,301	218,101	196,173	217,207	10.72
Accident		1,616,281	1,616,137	1,742,009	1,888,453	2,250,277	19.16
	Individual	1,282,438	1,250,737	1,341,226	1,483,753	1,803,103	21.52
	Group	333,843	365,400	400,783	404,700	447,174	10.50
Health		16,908,210	18,901,016	21,041,243	21,932,047	23,567,152	7.46
	Individual	16,508,297	18,441,293	20,498,917	21,330,888	22,877,005	7.25
	Group	399,913	459,723	542,326	601,159	690,147	14.80
Annuity		18,277,427	36,811,046	59,302,701	8,623,916	5,415,111	-37.21
	Individual	17,848,481	36,636,874	59,147,475	8,462,879	5,218,618	-38.34
	Group	428,946	174,172	155,226	161,037	196,493	22.02
Total		232,315,392	208,897,040	206,172,624	137,954,688	135,766,499	-1.59
Benefit Payment (000 Omitted)							
Total		114,309,655	138,337,776	141,587,968	170,933,623	201,487,820	17.87
Assets (000 Omitted)							
Cash & Cash in Bank					76,119,016	65,285,368	-14.23
Securities					1,664,018,083	1,701,956,077	2.28
Investmnet Property					93,821,060	98,752,923	5.26
Loans					69,755,899	70,427,145	0.96
Property & Equipment					6,122,862	6,027,224	-1.56
Other Assets					226,688,881	258,370,119	13.98
Total Assets					2,136,525,801	2,200,818,856	3.01
Insurance Liabilities					1,834,358,983	1,817,031,586	-0.94
(000 Omitted)							



PCA Life Assurance Co., Ltd.

Date of Establishment: May, 1962 Address: 8F., No.1, Songzhi Rd., Taipei
 Capital Stocks : NT\$10,732,363,000 Tel: (02)8786-9955
 Chairman: Lau Tim Fax: (02)8789-8500
 General Manager: Laura Wang <https://www.pcalife.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	%Change	
					2023	2023-22
Business In Force (000,000 Omitted)						
Life	233,357	264,684	288,116	349,304	499,804	43.09
Individual	220,084	242,373	268,647	328,260	475,516	44.86
Group	13,273	22,311	19,469	21,044	24,288	15.42
Accident	75,453	103,604	137,799	158,701	195,539	23.21
Individual	26,024	24,840	23,983	24,625	25,074	1.82
Group	49,429	78,764	113,816	134,076	170,465	27.14
Health	7,723	8,275	8,312	8,907	9,391	5.43
Individual	7,176	7,145	7,110	7,265	7,578	4.31
Group	547	1,130	1,202	1,642	1,813	10.41
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	36,691	61,455	37,228	60,668	164,381	170.95
Individual	32,829	52,233	35,468	54,520	159,103	191.83
Group	3,862	9,222	1,760	6,148	5,278	-14.15
Accident	30,151	54,507	57,225	94,020	177,090	88.35
Individual	8,973	19,424	18,565	35,586	60,838	70.96
Group	21,178	35,083	38,660	58,434	116,252	98.95
Health	455	1,156	534	1,182	1,521	28.68
Individual	272	408	302	383	617	61.10
Group	183	748	232	799	904	13.14
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	34,772,779	32,344,726	31,944,403	37,840,395	57,119,654	50.95
Individual	34,732,770	32,303,509	31,897,591	37,795,426	57,067,690	50.99
Group	40,009	41,217	46,812	44,969	51,964	15.56
Accident	111,644	114,871	128,779	150,137	181,410	20.83
Individual	59,561	59,825	58,563	56,281	55,086	-2.12
Group	52,083	55,046	70,216	93,856	126,324	34.59
Health	3,736,580	3,591,195	3,491,102	3,398,201	3,286,400	-3.29
Individual	3,684,285	3,535,258	3,421,150	3,327,515	3,197,258	-3.91
Group	52,295	55,937	69,952	70,686	89,142	26.11
Annuity	7,944,472	43,262	1,138,462	1,844,345	2,437,979	32.19
Individual	7,944,472	43,262	1,138,462	1,844,345	2,437,979	32.19
Group	-	-	-	-	-	-
Total	46,565,475	36,094,054	36,702,746	43,233,078	63,025,443	45.78
Benefit Payment (000 Omitted)						
Total	14,801,437	12,035,250	13,738,482	18,182,000	26,163,179	43.90
Assets (000 Omitted)						
Cash & Cash in Bank				14,812,279	12,017,432	-18.87
Securities				187,620,827	228,406,441	21.74
Investment Property				16,815	16,815	-
Loans				4,945,518	5,302,596	7.22
Property & Equipment				64,255	111,787	73.97
Other Assets				60,699,405	62,926,203	3.67
Total Assets				268,159,099	308,781,274	15.15
Insurance Liabilities				191,716,115	223,989,986	16.83
(000 Omitted)						



Cathay Life Insurance Co., Ltd.

Date of Establishment: October, 1962 Address: No. 296 , Ren Ai Road , Sec. 4 , Taipei
 Capital Stocks : NT\$63,515,274,000 Tel: (02)2755-1399
 Chairman: Ming-Ho Hsiung Fax: (02)2704-1485
 General Manager: Shan-Chih Liu <http://www.cathayholdings.com/life>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	10,397,208	10,704,684	10,904,265	11,063,580	11,146,322	0.75
Individual	9,853,483	10,184,713	10,543,717	10,780,097	10,850,606	0.65
Group	543,725	519,971	360,548	283,483	295,716	4.32
Accident	6,835,119	6,779,502	6,655,662	6,766,525	6,871,246	1.55
Individual	5,368,636	5,366,215	5,496,218	5,612,934	5,631,468	0.33
Group	1,466,483	1,413,287	1,159,444	1,153,591	1,239,778	7.47
Health	805,135	674,712	663,470	758,375	826,199	8.94
Individual	351,702	388,490	442,008	548,154	625,676	14.14
Group	453,433	286,222	221,462	210,221	200,523	-4.61
Annuity	816,546	879,077	1,041,749	974,446	1,085,673	11.41
Individual	816,546	879,076	1,041,748	974,445	1,085,672	11.41
Group	-	1	1	1	1	-
New Business (000,000 Omitted)						
Life	732,191	647,271	493,199	416,625	454,939	9.20
Individual	200,639	136,989	156,045	156,280	174,193	11.46
Group	531,552	510,282	337,154	260,345	280,746	7.84
Accident	6,361,136	2,870,055	2,087,386	2,401,640	4,356,431	81.39
Individual	4,846,759	1,514,781	980,553	1,379,500	3,186,241	130.97
Group	1,514,377	1,355,274	1,106,833	1,022,140	1,170,190	14.48
Health	831,535	418,248	282,032	331,847	590,783	78.03
Individual	483,918	128,334	84,851	168,890	406,987	140.98
Group	347,617	289,914	197,181	162,957	183,796	12.79
Annuity	96,670	158,850	274,681	131,471	134,840	2.56
Individual	96,670	158,850	274,681	131,471	134,840	2.56
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	517,617,288	476,216,944	395,714,253	298,422,934	277,631,726	-6.97
Individual	516,813,625	475,367,760	395,022,776	297,689,738	276,731,165	-7.04
Group	803,663	849,184	691,477	733,196	900,561	22.83
Accident	16,061,828	16,074,490	15,907,705	15,889,318	16,616,879	4.58
Individual	14,390,696	14,490,226	14,487,871	14,589,658	15,243,514	4.48
Group	1,671,132	1,584,264	1,419,834	1,299,660	1,373,365	5.67
Health	91,848,833	94,375,413	95,667,078	98,802,364	102,636,163	3.88
Individual	88,824,762	91,568,560	94,053,404	97,405,570	101,343,422	4.04
Group	3,024,071	2,806,853	1,613,674	1,396,794	1,292,741	-7.45
Annuity	48,618,672	79,415,404	138,671,189	67,316,209	68,717,585	2.08
Individual	48,618,546	79,415,332	138,671,093	67,316,209	68,717,585	2.08
Group	126	72	96	-	-	-
Total	674,146,621	666,082,251	645,960,225	480,430,825	465,602,353	-3.09
Benefit Payment (000 Omitted)						
Total	430,911,785	356,277,866	388,063,521	488,575,024	520,060,126	6.44
Assets (000 Omitted)						
Cash & Cash in Bank				313,086,345	235,071,599	-24.92
Securities				5,747,359,367	6,140,653,158	6.84
Investment Property				489,570,542	500,344,338	2.20
Loans				459,635,719	413,021,949	-10.14
Property & Equipment				29,014,543	28,864,699	-0.52
Other Assets				1,018,166,601	1,076,491,702	5.73
Total Assets				8,056,833,117	8,394,447,445	4.19
Insurance Liabilities				6,658,966,256	6,788,629,763	1.95
(000 Omitted)						



China Life Insurance Co., Ltd.

Date of Establishment: April, 1963

Capital Stocks : NT\$49,206,531,000

Chairman: Su Kuo Huang

General Manager: Stephanie Hwang

Address: 3,4,5,6,7F., No.135, Dunhua N. Rd., Songshan Dist., Taipei

Tel: (02)2719-6678

Fax: (02)2712-5966

<https://www.kgilife.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	3,127,286	3,240,006	3,521,924	3,749,625	3,864,045	3.05
Individual	2,569,509	2,672,686	2,794,730	2,995,530	3,123,602	4.28
Group	557,777	567,320	727,194	754,095	740,443	-1.81
Accident	4,001,713	4,015,486	4,558,810	4,840,553	5,162,760	6.66
Individual	1,432,791	1,451,689	1,477,091	1,604,918	1,704,212	6.19
Group	2,568,922	2,563,797	3,081,719	3,235,635	3,458,548	6.89
Health	458,493	472,101	507,429	551,711	656,086	18.92
Individual	295,250	305,092	329,459	363,345	423,114	16.45
Group	163,243	167,009	177,970	188,366	232,972	23.68
Annuity	196,345	195,740	198,909	194,804	181,618	-6.77
Individual	196,345	195,740	198,909	194,804	181,618	-6.77
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	194,349	174,063	278,982	261,531	312,310	19.42
Individual	168,879	141,274	196,016	231,333	253,488	9.58
Group	25,470	32,789	82,966	30,198	58,822	94.79
Accident	2,565,795	1,444,641	1,066,228	777,548	1,464,985	88.41
Individual	2,280,155	1,263,236	764,845	596,749	1,168,260	95.77
Group	285,640	181,405	301,383	180,799	296,725	64.12
Health	148,258	53,049	50,693	52,094	205,772	295.00
Individual	111,501	41,526	32,362	41,805	156,828	275.14
Group	36,757	11,523	18,331	10,289	48,944	375.69
Annuity	14,342	3,002	7,845	6,910	2,693	-61.03
Individual	14,342	3,002	7,845	6,910	2,693	-61.03
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	224,947,339	223,411,054	178,178,476	134,482,780	124,096,190	-7.72
Individual	224,259,881	222,726,913	177,462,891	133,715,516	123,266,850	-7.81
Group	687,458	684,141	715,585	767,264	829,340	8.09
Accident	3,658,728	3,547,208	3,556,895	4,029,473	4,465,798	10.83
Individual	2,778,896	2,695,720	2,656,611	3,058,442	3,342,939	9.30
Group	879,832	851,488	900,284	971,031	1,122,859	15.64
Health	21,213,447	21,496,722	22,147,115	23,108,694	24,367,619	5.45
Individual	20,173,230	20,407,630	20,921,021	21,790,397	22,777,158	4.53
Group	1,040,217	1,089,092	1,226,094	1,318,297	1,590,461	20.65
Annuity	30,090,602	9,105,243	20,130,160	17,716,599	6,623,209	-62.62
Individual	30,090,602	9,105,243	20,130,160	17,716,599	6,623,209	-62.62
Group	-	-	-	-	-	-
Total	279,910,116	257,560,227	224,012,646	179,337,546	159,552,816	-11.03
Benefit Payment (000 Omitted)						
Total	112,875,589	116,978,795	143,079,377	161,417,790	209,381,690	29.71
Assets (000 Omitted)						
Cash & Cash in Bank				91,256,425	49,203,474	-46.08
Securities				1,982,140,575	2,069,395,019	4.40
Investmnet Property				68,602,687	69,752,774	1.68
Loans				33,263,106	33,964,918	2.11
Property & Equipment				10,897,560	10,606,865	-2.67
Other Assets				160,924,497	175,152,153	8.84
Total Assets				2,347,084,850	2,408,075,203	2.60
Insurance Liabilities				2,082,571,357	2,071,434,364	-0.53
(000 Omitted)						



Nan Shan Life Insurance Co., Ltd.

Date of Establishment: July, 1963
 Capital Stocks : NT\$138,219,000,000
 Chairman: Chung-Yao Yin
 General Manager: Alden Fan

Address: 168 Zhuang Jing Road, Xinyi District, Taipei City
 Tel: 0800-020-060
 Fax: (02)8786-7087
<http://www.nanshanlife.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	7,611,320	7,643,895	7,723,988	7,524,597	7,591,270	0.89
Individual	6,770,013	6,749,030	6,778,440	6,453,959	6,483,036	0.45
Group	841,307	894,865	945,548	1,070,638	1,108,234	3.51
Accident	10,566,938	10,812,484	10,977,180	11,283,634	11,682,006	3.53
Individual	6,994,321	7,045,833	7,110,935	7,123,231	7,158,505	0.50
Group	3,572,617	3,766,651	3,866,245	4,160,403	4,523,501	8.73
Health	6,017,808	6,302,357	6,608,218	7,029,758	6,988,512	-0.59
Individual	6,017,808	6,302,357	6,608,218	7,029,758	6,988,512	-0.59
Group	-	-	-	-	-	-
Annuity	266,784	281,469	288,491	272,312	258,607	-5.03
Individual	266,346	280,947	287,916	271,721	258,060	-5.03
Group	438	522	575	591	547	-7.45
New Business (000,000 Omitted)						
Life	345,163	404,562	250,677	267,604	203,936	-23.79
Individual	291,705	290,839	200,128	164,789	143,504	-12.92
Group	53,458	113,723	50,549	102,815	60,432	-41.22
Accident	10,612,136	6,481,788	3,939,868	5,109,114	5,883,314	15.15
Individual	10,265,744	5,937,382	3,616,703	4,544,444	4,800,776	5.64
Group	346,392	544,406	323,165	564,670	1,082,538	91.71
Health	298,051	360,379	397,827	544,684	285,846	-47.52
Individual	298,051	360,379	397,827	544,684	285,846	-47.52
Group	-	-	-	-	-	-
Annuity	7,366	15,460	13,998	7,096	3,876	-45.38
Individual	7,334	15,452	13,998	7,096	3,876	-45.38
Group	32	8	-	-	-	-
Premium Income (000 Omitted)						
Life	321,213,505	269,273,985	241,156,083	181,126,728	159,652,721	-11.86
Individual	320,060,685	268,152,822	240,048,201	179,832,335	158,261,182	-12.00
Group	1,152,820	1,121,163	1,107,882	1,294,393	1,391,539	7.51
Accident	17,053,948	16,726,560	16,641,051	16,765,291	17,171,105	2.42
Individual	15,605,031	15,289,907	15,205,004	15,255,249	15,563,105	2.02
Group	1,448,917	1,436,653	1,436,047	1,510,042	1,608,000	6.49
Health	72,563,045	76,058,940	76,447,334	79,567,699	83,088,167	4.42
Individual	70,032,350	73,469,275	73,726,116	76,481,139	79,602,552	4.08
Group	2,530,695	2,589,665	2,721,218	3,086,560	3,485,615	12.93
Annuity	53,449,275	27,218,049	25,135,092	17,656,283	10,209,924	-42.17
Individual	53,282,457	27,121,221	25,075,420	17,607,557	10,184,864	-42.16
Group	166,818	96,828	59,672	48,726	25,060	-48.57
Total	464,279,773	389,277,534	359,379,560	295,116,001	270,121,917	-8.47
Benefit Payment (000 Omitted)						
Total	307,515,192	299,266,941	273,168,059	321,331,707	335,818,770	4.51
Assets (000 Omitted)						
Cash & Cash in Bank				96,405,869	69,723,638	-27.68
Securities				4,472,376,185	4,594,959,888	2.74
Investment Property				198,458,984	218,727,643	10.21
Loans				113,923,449	110,143,889	-3.32
Property & Equipment				15,336,497	15,343,759	0.05
Other Assets				368,255,327	366,084,991	-0.59
Total Assets				5,264,756,311	5,374,983,809	2.09
Insurance Liabilities				4,576,388,797	4,617,867,429	0.91
(000 Omitted)						

Date of Establishment: July, 1963
 Capital Stocks : NT\$74,387,451,000
 Chairman: PO-TSENG PAN
 General Manager: Min-Yi Huang

Address: 31-43F, No.66, Sec.1, Chung-Hsiao W. Rd., Taipei
 Tel: (02)2389-5858
 Fax: (02)2375-8762
<http://www.skl.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	4,994,877	5,206,597	5,351,400	5,408,709	5,313,584	-1.76
Individual	4,576,511	4,765,921	4,879,097	4,942,175	4,846,585	-1.93
Group	418,366	440,676	472,303	466,534	466,999	0.10
Accident	4,580,990	4,581,479	4,585,508	4,966,154	5,505,158	10.85
Individual	2,853,219	2,766,851	2,695,300	2,660,140	2,677,571	0.66
Group	1,727,771	1,814,628	1,890,208	2,306,014	2,827,587	22.62
Health	1,112,182	1,131,149	1,172,233	1,196,108	1,211,375	1.28
Individual	999,833	1,021,596	1,051,982	1,074,165	1,092,447	1.70
Group	112,349	109,553	120,251	121,943	118,928	-2.47
Annuity	28,346	29,212	26,559	26,789	35,241	31.55
Individual	28,346	29,212	26,559	26,789	35,241	31.55
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	1,089,897	687,687	823,768	744,934	584,068	-21.59
Individual	162,435	174,838	138,438	69,514	40,488	-41.76
Group	927,462	512,849	685,330	675,420	543,580	-19.52
Accident	6,973,038	3,433,024	3,770,188	3,897,726	5,711,938	46.55
Individual	4,049,286	1,675,232	1,218,079	1,123,215	2,848,985	153.65
Group	2,923,752	1,757,792	2,552,109	2,774,511	2,862,953	3.19
Health	602,156	302,788	309,661	345,876	513,877	48.57
Individual	285,768	81,688	49,582	55,193	228,907	314.74
Group	316,388	221,100	260,079	290,683	284,970	-1.97
Annuity	2,561	2,706	1,892	5,160	10,099	95.72
Individual	2,561	2,706	1,892	5,160	10,099	95.72
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	272,776,849	253,787,430	196,054,240	141,934,432	114,054,569	-19.64
Individual	272,220,506	253,180,370	195,426,537	141,283,312	113,436,827	-19.71
Group	556,343	607,060	627,703	651,120	617,742	-5.13
Accident	7,960,267	7,667,780	7,275,371	7,218,442	8,078,150	11.91
Individual	7,279,303	6,930,105	6,479,077	6,310,451	6,864,006	8.77
Group	680,964	737,675	796,294	907,991	1,214,144	33.72
Health	34,749,165	34,608,076	34,215,674	34,935,914	34,871,958	-0.18
Individual	33,870,083	33,662,000	33,234,327	33,824,960	33,762,735	-0.18
Group	879,082	946,076	981,347	1,110,954	1,109,223	-0.16
Annuity	2,692,284	2,881,493	2,041,006	5,373,788	10,508,002	95.54
Individual	2,692,284	2,881,493	2,041,006	5,373,788	10,508,002	95.54
Group	-	-	-	-	-	-
Total	318,178,565	298,944,779	239,586,291	189,462,576	167,512,679	-11.59
Benefit Payment (000 Omitted)						
Total	163,224,315	156,468,468	165,109,050	211,757,219	251,157,267	18.61
Assets (000 Omitted)						
Cash & Cash in Bank				71,842,078	99,134,585	37.99
Securities				2,956,341,308	2,926,088,213	-1.02
Investment Property				191,357,678	199,071,410	4.03
Loans				159,247,126	162,462,205	2.02
Property & Equipment				28,804,440	28,635,720	-0.59
Other Assets				157,513,078	172,132,168	9.28
Total Assets				3,565,105,708	3,587,524,301	0.63
Insurance Liabilities				3,267,606,945	3,277,483,556	0.30
(000 Omitted)						



Fubon Life Insurance Co., Ltd.

Date of Establishment: March, 2006
 Capital Stocks : NT\$110,831,140,000
 Chairman: LIN,FWU-SHING
 General Manager: CHEN,SHR-IUE

Address: 14F 108 Sec. 1 Tun Hwa S. Rd., Taipei
 Tel: (02)8771-6699
 Fax: (02)8771-5522
<https://www.fubon.com/life/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	6,876,450	7,121,368	7,462,866	7,714,681	7,785,728	0.92
Individual	6,370,453	6,538,233	6,761,121	6,944,771	6,983,102	0.55
Group	505,997	583,135	701,745	769,910	802,626	4.25
Accident	4,889,207	4,971,645	5,136,361	5,388,548	5,575,807	3.48
Individual	2,715,058	2,728,080	2,724,276	2,733,188	2,748,311	0.55
Group	2,174,149	2,243,565	2,412,085	2,655,360	2,827,496	6.48
Health	1,457,036	1,480,651	1,541,133	1,633,529	1,598,498	-2.14
Individual	1,380,126	1,412,657	1,452,768	1,486,978	1,526,758	2.68
Group	76,910	67,994	88,365	146,551	71,740	-51.05
Annuity	184,773	237,369	272,006	277,319	280,317	1.08
Individual	184,773	237,369	272,006	277,319	280,317	1.08
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	722,902	574,857	689,075	720,276	702,833	-2.42
Individual	276,350	163,346	207,833	207,290	189,364	-8.65
Group	446,552	411,511	481,242	512,986	513,469	0.09
Accident	6,692,715	4,178,023	3,316,182	3,709,133	5,355,941	44.40
Individual	104,262	103,784	75,188	84,428	93,798	11.10
Group	6,588,453	4,074,239	3,240,994	3,624,705	5,262,143	45.17
Health	286,428	110,824	101,280	110,837	234,087	111.20
Individual	53,135	57,469	62,246	58,636	66,810	13.94
Group	233,293	53,355	39,034	52,201	167,277	220.45
Annuity	24,017	37,168	63,668	27,455	14,913	-45.68
Individual	24,017	37,168	63,668	27,455	14,913	-45.68
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	502,123,759	444,286,021	313,892,187	239,538,788	238,513,815	-0.43
Individual	501,458,213	443,587,769	313,123,351	238,692,222	237,619,463	-0.45
Group	665,546	698,252	768,836	846,566	894,352	5.64
Accident	6,799,085	6,788,468	6,724,338	6,797,016	7,027,322	3.39
Individual	5,581,768	5,706,711	5,669,068	5,707,880	5,892,845	3.24
Group	1,217,317	1,081,757	1,055,270	1,089,136	1,134,477	4.16
Health	43,108,680	43,587,203	43,698,190	45,067,494	46,437,698	3.04
Individual	42,077,529	42,539,724	42,405,290	43,538,037	44,793,833	2.88
Group	1,031,151	1,047,479	1,292,900	1,529,457	1,643,865	7.48
Annuity	44,166,484	51,673,092	86,189,133	54,767,648	31,702,563	-42.11
Individual	44,166,484	51,673,092	86,189,133	54,767,648	31,702,563	-42.11
Group	-	-	-	-	-	-
Total	596,198,008	546,334,784	450,503,848	346,170,946	323,681,398	-6.50
Benefit Payment (000 Omitted)						
Total	364,072,174	336,020,897	288,018,810	325,171,436	386,891,310	18.98
Assets (000 Omitted)						
Cash & Cash in Bank				217,629,245	205,276,044	-5.68
Securities				3,866,553,465	4,139,442,255	7.06
Investmnet Property				259,486,810	263,026,890	1.36
Loans				223,527,199	201,280,256	-9.95
Property & Equipment				19,026,817	22,013,380	15.70
Other Assets				454,651,504	481,664,574	5.94
Total Assets				5,040,875,040	5,312,703,399	5.39
Insurance Liabilities				4,305,141,087	4,334,217,994	0.68
(000 Omitted)						

Date of Establishment: July, 1993 Address: 1F, No.58 Shitan Rd., Taipei
Capital Stocks : NT\$50,995,011,000 Tel: (02)2345-5511
Chairman: Chau Shi Wong Fax: (02)2345-6616
General Manager: Chen, Hung-Sheng <http://www.mli.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	2,449,511	2,596,072	2,668,252	2,687,713	2,662,542	-0.94
Individual	2,096,988	2,120,977	2,148,072	2,187,975	2,191,650	0.17
Group	352,523	475,095	520,180	499,738	470,892	-5.77
Accident	2,237,234	2,212,702	2,319,364	2,389,921	2,389,379	-0.02
Individual	1,986,152	1,996,900	2,069,723	2,133,876	2,150,761	0.79
Group	251,082	215,802	249,641	256,045	238,618	-6.81
Health	573,989	465,373	465,499	491,383	510,140	3.82
Individual	378,619	414,382	444,457	471,425	504,068	6.92
Group	195,370	50,991	21,042	19,958	6,072	-69.58
Annuity	60,054	69,829	85,995	90,207	112,194	24.37
Individual	60,024	69,794	85,956	90,164	112,163	24.40
Group	30	35	39	43	31	-27.91
New Business (000,000 Omitted)						
Life	398,828	543,639	589,122	556,952	530,691	-4.72
Individual	78,108	76,317	78,659	76,870	72,034	-6.29
Group	320,720	467,322	510,463	480,082	458,657	-4.46
Accident	1,993,073	1,138,934	844,186	788,559	1,108,826	40.61
Individual	1,852,876	987,566	657,403	593,171	915,686	54.37
Group	140,197	151,368	186,783	195,388	193,140	-1.15
Health	559,607	99,151	56,304	84,751	58,543	-30.92
Individual	61,543	48,568	38,860	36,842	56,224	52.61
Group	498,064	50,583	17,444	47,909	2,319	-95.16
Annuity	13,370	15,254	23,674	21,333	25,670	20.33
Individual	13,370	15,253	23,674	21,333	25,670	20.33
Group	-	1	-	-	-	-
Premium Income (000 Omitted)						
Life	93,724,891	77,223,322	64,821,635	50,833,142	46,169,175	-9.18
Individual	93,624,394	77,048,054	64,590,717	50,581,613	45,926,153	-9.20
Group	100,497	175,268	230,918	251,529	243,022	-3.38
Accident	3,713,456	3,741,948	3,727,958	3,761,161	3,893,363	3.51
Individual	3,374,833	3,411,480	3,397,042	3,423,318	3,526,505	3.01
Group	338,623	330,468	330,916	337,843	366,858	8.59
Health	37,090,262	37,439,178	37,010,995	36,826,000	36,599,607	-0.61
Individual	36,723,390	37,143,882	36,745,389	36,554,432	36,341,777	-0.58
Group	366,872	295,296	265,606	271,568	257,830	-5.06
Annuity	13,994,196	15,126,497	25,127,921	23,509,628	26,954,838	14.65
Individual	13,987,344	15,120,701	25,122,408	23,504,580	26,949,167	14.65
Group	6,852	5,796	5,513	5,048	5,671	12.34
Total	148,522,805	133,530,945	130,688,509	114,929,931	113,616,983	-1.14
Benefit Payment (000 Omitted)						
Total	70,528,468	71,472,367	84,935,807	100,231,905	103,761,326	3.52
Assets (000 Omitted)						
Cash & Cash in Bank				47,827,361	61,359,378	28.29
Securities				1,124,024,342	1,132,415,065	0.75
Investment Property				18,854,567	18,823,614	-0.16
Loans				69,256,218	67,896,478	-1.96
Property & Equipment				10,772,359	10,714,230	-0.54
Other Assets				187,498,346	230,595,112	22.99
Total Assets				1,458,233,193	1,521,803,877	4.36
Insurance Liabilities				1,251,677,922	1,270,237,501	1.48
(000 Omitted)						



Farglory Life Insurance Co., Ltd.

Date of Establishment: November, 1993 Address: 28F., No.1, Songgao Rd., Xinyi Dist., Taipei
 Capital Stocks : NT\$12,549,996,000 Tel: (02)2758-3099
 Chairman: Roy Meng Fax: (02)8788-1028
 General Manager: Alex Chao <http://www.fglife.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	880,504	933,816	970,254	992,823	1,002,628	0.99
Individual	821,470	872,169	906,923	933,235	946,927	1.47
Group	59,034	61,647	63,331	59,588	55,701	-6.52
Accident	1,267,427	1,267,377	1,309,579	1,333,422	1,332,342	-0.08
Individual	771,776	800,931	832,458	899,282	886,621	-1.41
Group	495,651	466,446	477,121	434,140	445,721	2.67
Health	434,193	461,100	498,685	518,122	527,709	1.85
Individual	417,580	444,854	481,102	504,047	515,739	2.32
Group	16,613	16,246	17,583	14,075	11,970	-14.96
Annuity	18,579	18,218	18,437	18,344	17,251	-5.96
Individual	18,579	18,218	18,437	18,344	17,251	-5.96
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	69,610	56,638	58,789	61,541	68,231	10.87
Individual	53,111	35,623	32,954	31,648	31,811	0.52
Group	16,499	21,015	25,835	29,893	36,420	21.83
Accident	281,365	306,313	340,824	416,715	393,972	-5.46
Individual	81,394	59,087	54,766	84,461	7,138	-91.55
Group	199,971	247,226	286,058	332,254	386,834	16.43
Health	63,638	43,356	51,606	38,823	28,345	-26.99
Individual	60,221	38,856	46,027	32,453	21,163	-34.79
Group	3,417	4,500	5,579	6,370	7,182	12.75
Annuity	747	842	1,249	1,309	812	-37.97
Individual	747	842	1,249	1,309	812	-37.97
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	61,782,311	56,176,676	47,431,549	33,023,239	31,290,826	-5.25
Individual	61,600,459	56,003,876	47,260,386	32,865,630	31,133,107	-5.27
Group	181,852	172,800	171,163	157,609	157,719	0.07
Accident	1,661,945	1,701,855	1,761,830	2,117,676	2,218,046	4.74
Individual	1,445,430	1,486,526	1,555,613	1,893,606	1,988,960	5.04
Group	216,515	215,329	206,217	224,070	229,086	2.24
Health	18,576,224	19,373,639	20,802,653	20,680,999	20,734,616	0.26
Individual	18,289,335	19,110,656	20,527,667	20,410,849	20,483,971	0.36
Group	286,889	262,983	274,986	270,150	250,645	-7.22
Annuity	771,609	888,459	1,287,690	1,354,824	853,852	-36.98
Individual	771,609	888,459	1,287,690	1,354,824	853,852	-36.98
Group	-	-	-	-	-	-
Total	82,792,089	78,140,629	71,283,722	57,176,738	55,097,340	-3.64
Benefit Payment (000 Omitted)						
Total	22,545,963	23,519,441	30,663,632	34,441,923	43,355,329	25.88
Assets (000 Omitted)						
Cash & Cash in Bank				18,514,256	15,691,401	-15.25
Securities				572,621,039	602,718,820	5.26
Investment Property				24,835,110	24,886,877	0.21
Loans				22,000,194	22,548,459	2.49
Property & Equipment				6,456,550	6,048,927	-6.31
Other Assets				25,422,093	27,712,133	9.01
Total Assets				669,849,242	699,606,617	4.44
Insurance Liabilities				619,701,187	641,368,584	3.50
(000 Omitted)						



Hontai Life Insurance Co., Ltd.

Date of Establishment: October, 1994 Address: 4F., No. 156, Sec. 3, Ming Sheng E. Rd., Taipei
 Capital Stocks : NT\$2,560,376,000 Tel: (02)2716-6888
 Chairman: Chi Hsien, Lee Fax: (02)2716-6867
 General Manager: Tom, Tang <http://www.hontai.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	311,140	327,246	317,746	319,877	311,598	-2.59
Individual	293,910	304,532	297,364	298,433	296,087	-0.79
Group	17,230	22,714	20,382	21,444	15,511	-27.67
Accident	205,689	234,751	250,720	267,658	319,543	19.38
Individual	149,566	178,887	193,582	208,875	258,682	23.85
Group	56,123	55,864	57,138	58,783	60,861	3.54
Health	78,941	119,646	127,411	128,029	147,454	15.17
Individual	73,205	114,004	121,732	122,114	143,523	17.53
Group	5,736	5,642	5,679	5,915	3,931	-33.54
Annuity	2	2	2	2	2	-
Individual	2	2	2	2	2	-
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	16,332	13,846	5,825	4,527	5,195	14.76
Individual	14,027	11,112	3,739	2,592	3,590	38.50
Group	2,305	2,734	2,086	1,935	1,605	-17.05
Accident	26,920	38,785	23,196	28,103	79,520	182.96
Individual	20,466	32,696	13,909	17,487	56,048	220.51
Group	6,454	6,089	9,287	10,616	23,472	121.10
Health	24,447	44,027	11,194	3,073	23,663	670.03
Individual	23,737	43,291	10,672	2,568	23,230	804.60
Group	710	736	522	505	433	-14.26
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	20,806,300	15,152,639	12,377,479	11,006,309	10,474,160	-4.83
Individual	20,784,102	15,123,784	12,349,944	10,976,141	10,450,316	-4.79
Group	22,198	28,855	27,535	30,168	23,844	-20.96
Accident	295,061	367,142	373,293	505,198	922,647	82.63
Individual	251,855	323,576	331,962	460,389	881,489	91.47
Group	43,206	43,566	41,331	44,809	41,158	-8.15
Health	2,612,753	3,946,910	4,088,424	3,837,298	4,260,399	11.03
Individual	2,587,517	3,918,984	4,063,470	3,808,751	4,237,217	11.25
Group	25,236	27,926	24,954	28,547	23,182	-18.79
Annuity	32,297	86,957	227,892	116,372	72,399	-37.79
Individual	32,297	86,957	227,892	116,372	72,399	-37.79
Group	-	-	-	-	-	-
Total	23,746,411	19,553,648	17,067,088	15,465,177	15,729,605	1.71
Benefit Payment (000 Omitted)						
Total	10,109,259	12,474,449	15,381,363	12,948,175	17,348,446	33.98
Assets (000 Omitted)						
Cash & Cash in Bank				32,535,096	25,041,389	-23.03
Securities				232,343,208	249,512,421	7.39
Investment Property				32,880,490	29,979,873	-8.82
Loans				21,998,272	22,101,053	0.47
Property & Equipment				299,529	297,488	-0.68
Other Assets				16,514,859	22,984,290	39.17
Total Assets				336,571,454	349,916,514	3.97
Insurance Liabilities				325,137,460	334,009,545	2.73
(000 Omitted)						



Allianz Taiwan Life Insurance Co., Ltd.

Date of Establishment: October, 1994 Address: 5F, No. 100, Xinyi Rd., Sec. 5, Taipei
 Capital Stocks : NT\$8,301,279,000 Tel: (02)8789-5858
 Chairman: Julia Rui Zheng Fax: (02)8789-5008
 General Manager: Lam, Shun Choi <http://www.allianz.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	%Change	
					2023	2023-22
Business In Force (000,000 Omitted)						
Life	656,265	678,083	731,855	847,040	940,656	11.05
Individual	656,265	678,083	731,855	847,040	940,656	11.05
Group	-	-	-	-	-	-
Accident	163,519	171,037	176,821	174,089	174,044	-0.03
Individual	163,519	171,037	176,821	174,089	174,044	-0.03
Group	-	-	-	-	-	-
Health	267,488	287,692	305,138	320,776	344,011	7.24
Individual	267,488	287,692	305,138	320,776	344,011	7.24
Group	-	-	-	-	-	-
Annuity	73,371	74,856	82,489	79,273	82,565	4.15
Individual	73,371	74,856	82,489	79,273	82,565	4.15
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	93,082	83,459	99,275	104,542	139,205	33.16
Individual	93,082	83,459	99,275	104,542	139,205	33.16
Group	-	-	-	-	-	-
Accident	55,427	39,220	23,761	15,598	33,131	112.41
Individual	55,427	39,220	23,761	15,598	33,131	112.41
Group	-	-	-	-	-	-
Health	41,536	42,712	38,648	37,778	43,421	14.94
Individual	41,536	42,712	38,648	37,778	43,421	14.94
Group	-	-	-	-	-	-
Annuity	9,039	16,931	20,604	10,957	5,528	-49.55
Individual	9,039	16,931	20,604	10,957	5,528	-49.55
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	56,734,550	51,627,767	59,329,937	57,517,047	60,193,911	4.65
Individual	56,734,550	51,627,767	59,329,937	57,517,047	60,193,911	4.65
Group	-	-	-	-	-	-
Accident	519,717	522,025	528,875	525,343	535,795	1.99
Individual	519,717	522,025	528,875	525,343	535,795	1.99
Group	-	-	-	-	-	-
Health	2,183,988	2,365,609	2,522,223	2,684,976	2,904,679	8.18
Individual	2,183,988	2,365,609	2,522,223	2,684,976	2,904,679	8.18
Group	-	-	-	-	-	-
Annuity	13,480,720	19,808,289	23,579,066	13,611,370	7,918,839	-41.82
Individual	13,480,720	19,808,289	23,579,066	13,611,370	7,918,839	-41.82
Group	-	-	-	-	-	-
Total	72,918,975	74,323,690	85,960,101	74,338,736	71,553,224	-3.75
Benefit Payment (000 Omitted)						
Total	58,119,083	62,126,800	59,574,769	43,450,209	51,917,768	19.49
Assets (000 Omitted)						
Cash & Cash in Bank				5,888,121	3,636,515	-38.24
Securities				65,218,465	89,548,945	37.31
Investment Property				-	-	-
Loans				9,573,093	10,678,707	11.55
Property & Equipment				210,639	190,220	-9.69
Other Assets				306,517,449	336,698,189	9.85
Total Assets				387,407,767	440,752,576	13.77
Insurance Liabilities				92,136,679	97,950,218	6.31
(000 Omitted)						



Chunghwa Post Co., Ltd.

Date of Establishment: January, 2003

Address: No. 55, Sec.2, Jinshan S. Rd., Taipei

Capital Stocks : NT\$22,983,000,000

Tel: (02)2393-1261

Chairman: Wu, Hong-Mo

Fax: (02)2392-7444

General Manager: Chiang, Jui-Tang

<https://www.post.gov.tw/>

Summary of Operation Results

	2019	2020	2021	2022	%Change	
					2023	2023-22
Business In Force (000,000 Omitted)						
Life	993,333	941,645	892,289	883,406	917,150	3.82
Individual	993,333	941,645	892,289	883,406	917,150	3.82
Group	-	-	-	-	-	-
Accident	10,576	10,003	10,403	10,941	12,396	13.30
Individual	10,576	10,003	10,403	10,941	12,396	13.30
Group	-	-	-	-	-	-
Health	5	5	5	4	4	-
Individual	5	5	5	4	4	-
Group	-	-	-	-	-	-
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	61,077	61,498	62,498	74,372	65,966	-11.30
Individual	61,077	61,498	62,498	74,372	65,966	-11.30
Group	-	-	-	-	-	-
Accident	982	1,098	2,580	2,252	3,053	35.57
Individual	982	1,098	2,580	2,252	3,053	35.57
Group	-	-	-	-	-	-
Health	1	1	1	1	-	-100.00
Individual	1	1	1	1	-	-100.00
Group	-	-	-	-	-	-
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	127,767,653	118,478,042	99,155,145	84,022,680	80,213,545	-4.53
Individual	127,767,653	118,478,042	99,155,145	84,022,680	80,213,545	-4.53
Group	-	-	-	-	-	-
Accident	9,823	8,946	8,725	8,749	9,505	8.64
Individual	9,823	8,946	8,725	8,749	9,505	8.64
Group	-	-	-	-	-	-
Health	16,530	15,426	14,588	13,916	12,839	-7.74
Individual	16,530	15,426	14,588	13,916	12,839	-7.74
Group	-	-	-	-	-	-
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Total	127,794,006	118,502,414	99,178,458	84,045,345	80,235,889	-4.53
Benefit Payment (000 Omitted)						
Total	111,742,899	122,173,291	118,377,157	88,933,028	41,394,455	-53.45
Assets (000 Omitted)						
Cash & Cash in Bank				5,233,325	6,338,391	21.12
Securities				734,297,228	795,774,358	8.37
Investment Property				13,293,843	13,200,571	-0.70
Loans				35,618,670	34,186,616	-4.02
Property & Equipment				10,336,061	10,247,922	-0.85
Other Assets				22,167,753	23,466,918	5.86
Total Assets				820,946,880	883,214,776	7.58
Insurance Liabilities				760,757,599	817,531,738	7.46
(000 Omitted)						



First Life Insurance Co., Ltd.

Date of Establishment: December, 2007 Address: 13F, No. 456, Sec. 4, Xin Yi Rd., Taipei
 Capital Stocks : NT\$5,350,000,000 Tel: (02)8758-1000
 Chairman: Winston Yang Fax: (02)8786-7656
 General Manager: Robin Lin <http://www.firstlife.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	%Change	
					2023	2023-22
Business In Force (000,000 Omitted)						
Life	145,606	156,897	172,862	206,140	241,345	17.08
Individual	145,606	156,897	172,862	206,140	241,345	17.08
Group	-	-	-	-	-	-
Accident	39,081	43,641	43,151	41,654	40,582	-2.57
Individual	39,081	43,641	43,151	41,654	40,582	-2.57
Group	-	-	-	-	-	-
Health	2,682	2,892	3,239	3,846	4,474	16.33
Individual	2,682	2,892	3,239	3,846	4,474	16.33
Group	-	-	-	-	-	-
Annuity	36,149	43,953	50,255	49,747	45,034	-9.47
Individual	36,078	43,719	49,786	49,029	44,137	-9.98
Group	71	234	469	718	897	24.93
New Business (000,000 Omitted)						
Life	23,814	20,189	25,429	40,806	45,909	12.51
Individual	23,814	20,189	25,429	40,806	45,909	12.51
Group	-	-	-	-	-	-
Accident	123,453	40,370	9,158	10,932	33,036	202.20
Individual	123,453	40,370	9,158	10,932	33,036	202.20
Group	-	-	-	-	-	-
Health	760	647	796	1,138	2,535	122.76
Individual	760	647	796	1,138	2,535	122.76
Group	-	-	-	-	-	-
Annuity	12,118	11,792	9,627	3,748	1,243	-66.84
Individual	12,111	11,791	9,627	3,748	1,243	-66.84
Group	7	1	-	-	-	-
Premium Income (000 Omitted)						
Life	4,538,288	3,213,135	5,527,533	11,161,619	10,766,961	-3.54
Individual	4,538,288	3,213,135	5,527,533	11,161,619	10,766,961	-3.54
Group	-	-	-	-	-	-
Accident	51,956	29,917	5,786	2,252	3,409	51.38
Individual	51,956	29,917	5,786	2,252	3,409	51.38
Group	-	-	-	-	-	-
Health	126,812	149,005	172,749	195,352	229,302	17.38
Individual	126,812	149,005	172,749	195,352	229,302	17.38
Group	-	-	-	-	-	-
Annuity	12,330,402	12,635,869	10,925,663	5,010,270	1,780,726	-64.46
Individual	12,276,569	12,472,471	10,686,640	4,758,895	1,598,024	-66.42
Group	53,833	163,398	239,023	251,375	182,702	-27.32
Total	17,047,458	16,027,926	16,631,731	16,369,493	12,780,398	-21.93
Benefit Payment (000 Omitted)						
Total	6,808,169	6,961,580	6,663,161	8,214,001	10,683,909	30.07
Assets (000 Omitted)						
Cash & Cash in Bank				2,428,079	2,639,147	8.69
Securities				61,027,861	66,055,049	8.24
Investmnet Property				1,502,235	1,495,193	-0.47
Loans				425,870	489,391	14.92
Property & Equipment				47,731	91,743	92.21
Other Assets				18,844,080	19,892,138	5.56
Total Assets				84,275,856	90,662,661	7.58
Insurance Liabilities				64,684,430	67,528,373	4.40
(000 Omitted)						



BNP Paribas Cardif TCB Life Insurance Co., Ltd.

Date of Establishment: January, 2010

Capital Stocks : NT\$6,881,166,000

Chairman: HSU, HSI CHANG

General Manager: NA, LIAN SENG

Address: 5F., No. 85, 87, Sec. 2, Nanjing E. Rd., Zhongshan Dist., Taipei

Tel: (02)2772-6772

Fax: (02)2772-8772

<https://my.tcb-life.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	345,704	355,359	372,630	390,334	418,442	7.20
Individual	345,704	355,359	372,630	390,334	418,442	7.20
Group	-	-	-	-	-	-
Accident	52,064	49,273	45,707	40,784	39,330	-3.57
Individual	51,570	49,273	45,707	40,784	39,330	-3.57
Group	494	-	-	-	-	-
Health	10,673	10,483	10,563	11,452	11,978	4.59
Individual	10,637	10,483	10,563	11,452	11,978	4.59
Group	36	-	-	-	-	-
Annuity	34,301	35,956	40,959	38,702	36,735	-5.08
Individual	34,301	35,956	40,959	38,702	36,735	-5.08
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	37,835	34,630	43,064	41,092	55,438	34.91
Individual	37,835	34,630	43,064	41,092	55,438	34.91
Group	-	-	-	-	-	-
Accident	95,164	17,378	10,543	13,206	33,172	151.19
Individual	52,923	11,792	9,414	13,206	33,172	151.19
Group	42,241	5,586	1,129	-	-	-
Health	10,262	2,316	1,507	2,369	4,553	92.19
Individual	5,988	2,080	1,507	2,369	4,553	92.19
Group	4,274	236	-	-	-	-
Annuity	14,761	5,145	9,797	2,617	270	-89.68
Individual	14,761	5,145	9,797	2,617	270	-89.68
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	11,967,917	7,782,306	8,123,412	6,404,177	8,162,213	27.45
Individual	11,967,917	7,782,306	8,123,412	6,404,177	8,162,213	27.45
Group	-	-	-	-	-	-
Accident	24,952	18,276	16,164	13,644	13,238	-2.98
Individual	21,940	17,823	16,072	13,644	13,238	-2.98
Group	3,012	453	92	-	-	-
Health	303,506	320,805	327,108	348,589	361,576	3.73
Individual	302,972	320,774	327,108	348,589	361,576	3.73
Group	534	31	-	-	-	-
Annuity	14,820,929	5,266,337	10,240,370	2,916,311	372,975	-87.21
Individual	14,820,929	5,266,337	10,240,370	2,916,311	372,975	-87.21
Group	-	-	-	-	-	-
Total	27,117,304	13,387,724	18,707,054	9,682,721	8,910,002	-7.98
Benefit Payment (000 Omitted)						
Total	16,605,740	14,248,245	15,571,789	10,297,674	10,796,245	4.84
Assets (000 Omitted)						
Cash & Cash in Bank				3,248,747	2,619,042	-19.38
Securities				31,582,272	35,696,439	13.03
Investment Property				-	-	-
Loans				438,878	501,902	14.36
Property & Equipment				112,077	108,998	-2.75
Other Assets				92,267,988	88,727,756	-3.84
Total Assets				127,649,962	127,654,137	0.00
Insurance Liabilities				25,929,455	28,468,712	9.79
(000 Omitted)						



Taishin Life Insurance Co., Ltd.

Date of Establishment: November, 2000 Address: 10/F, 161, Sec. 5, Nanjing E. Rd., Taipei
 Capital Stocks : NT\$9,378,059,000 Tel: (02)2767-8866
 Chairman: Tsai Kang Fax: (02)2767-5659
 General Manager: Heng Aik Wah <https://www.taishinlife.com.tw>

Summary of Operation Results

	2019	2020	2021	2022	%Change	
					2023	2023-22
Business In Force (000,000 Omitted)						
Life	645,598	677,045	690,708	743,024	844,188	13.62
Individual	645,598	677,045	690,708	743,024	844,188	13.62
Group	-	-	-	-	-	-
Accident	179,881	177,318	185,617	161,709	159,493	-1.37
Individual	179,881	177,318	185,617	161,709	159,493	-1.37
Group	-	-	-	-	-	-
Health	84,835	90,944	94,873	99,859	106,362	6.51
Individual	84,835	90,944	94,873	99,859	106,362	6.51
Group	-	-	-	-	-	-
Annuity	6,540	6,237	4,970	8,547	7,744	-9.40
Individual	6,540	6,237	4,970	8,547	7,744	-9.40
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	73,249	64,707	56,775	84,965	141,189	66.17
Individual	73,249	64,707	56,775	84,965	141,189	66.17
Group	-	-	-	-	-	-
Accident	3,147	2,478	2,287	1,690	1,592	-5.80
Individual	3,147	2,478	2,287	1,690	1,592	-5.80
Group	-	-	-	-	-	-
Health	8,489	8,993	6,359	7,230	8,720	20.61
Individual	8,489	8,993	6,359	7,230	8,720	20.61
Group	-	-	-	-	-	-
Annuity	1,406	255	59	4,958	2,338	-52.84
Individual	1,406	255	59	4,958	2,338	-52.84
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	10,913,981	10,951,172	16,899,084	18,885,053	22,091,081	16.98
Individual	10,913,981	10,951,172	16,899,084	18,885,053	22,091,081	16.98
Group	-	-	-	-	-	-
Accident	207,024	203,974	199,555	192,922	191,188	-0.90
Individual	207,024	203,974	199,555	192,922	191,188	-0.90
Group	-	-	-	-	-	-
Health	4,221,643	4,389,316	4,415,856	4,499,685	4,571,437	1.59
Individual	4,221,643	4,389,316	4,415,856	4,499,685	4,571,437	1.59
Group	-	-	-	-	-	-
Annuity	1,450,837	248,464	62,744	4,957,468	2,339,248	-52.81
Individual	1,450,837	248,464	62,744	4,957,468	2,339,248	-52.81
Group	-	-	-	-	-	-
Total	16,793,485	15,792,926	21,577,239	28,535,128	29,192,954	2.31
Benefit Payment (000 Omitted)						
Total	5,649,548	5,983,121	5,709,758	6,413,336	9,554,695	48.98
Assets (000 Omitted)						
Cash & Cash in Bank				4,785,001	6,216,541	29.92
Securities				193,663,271	214,170,809	10.59
Investment Property				1,982,084	2,274,522	14.75
Loans				7,462,397	7,684,039	2.97
Property & Equipment				1,941,277	1,979,308	1.96
Other Assets				34,684,115	40,200,712	15.91
Total Assets				244,518,145	272,525,931	11.45
Insurance Liabilities				198,190,731	216,570,530	9.27
(000 Omitted)						



Chubb Life Insurance Taiwan Company

Date of Establishment: December, 2011 Address: 6F., No. 39, Sec. 1, Zhonghua Rd., Zhongzheng Dist., Taipei City
 Capital Stocks : NT\$2,000,000,000 Tel: (02)6623-1688
 Chairman: Limin Chu Fax: (02)6630-2016
 General Manager: Jack Chang <https://life.chubb.com/tw-zh/>

Summary of Operation Results

	2019	2020	2021	2022	%Change	
					2023	2023-22
Business In Force (000,000 Omitted)						
Life	94,206	86,910	78,016	364,481	418,206	14.74
Individual	93,886	86,612	77,752	364,250	417,993	14.75
Group	320	298	264	231	213	-7.79
Accident	184,311	180,269	177,702	293,580	295,617	0.69
Individual	183,836	179,875	177,346	293,290	295,396	0.72
Group	475	394	356	290	221	-23.79
Health	103,314	110,500	102,951	108,769	124,303	14.28
Individual	102,994	110,210	102,689	108,535	124,093	14.33
Group	320	290	262	234	210	-10.26
Annuity	-	-	-	55,091	57,602	4.56
Individual	-	-	-	55,091	57,602	4.56
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	4,093	2,404	1,991	6,725	67,177	898.91
Individual	4,093	2,404	1,991	6,725	67,177	898.91
Group	-	-	-	-	-	-
Accident	51,300	37,959	33,046	23,771	32,375	36.20
Individual	51,300	37,959	33,046	23,771	32,375	36.20
Group	-	-	-	-	-	-
Health	19,170	12,635	15,692	27,712	21,691	-21.73
Individual	19,168	12,635	15,692	27,712	21,691	-21.73
Group	2	-	-	-	-	-
Annuity	-	-	-	352	5,031	1329.26
Individual	-	-	-	352	5,031	1329.26
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	2,209,920	1,803,250	1,668,788	3,818,146	24,524,424	542.31
Individual	2,208,457	1,802,148	1,667,516	3,816,359	24,523,360	542.59
Group	1,463	1,102	1,272	1,787	1,064	-40.46
Accident	2,702,999	3,126,935	3,732,412	4,107,812	4,471,227	8.85
Individual	2,702,099	3,126,172	3,731,647	4,107,118	4,470,605	8.85
Group	900	763	765	694	622	-10.37
Health	6,297,908	6,680,252	6,860,138	7,170,895	7,385,520	2.99
Individual	6,291,928	6,674,937	6,854,811	7,166,017	7,381,048	3.00
Group	5,980	5,315	5,327	4,878	4,472	-8.32
Annuity	-	-	-	411,127	5,421,071	1218.59
Individual	-	-	-	411,127	5,421,071	1218.59
Group	-	-	-	-	-	-
Total	11,210,827	11,610,437	12,261,338	15,507,980	41,802,242	169.55
Benefit Payment (000 Omitted)						
Total	5,131,910	3,489,358	3,913,789	5,474,021	17,112,188	212.61
Assets (000 Omitted)						
Cash & Cash in Bank				6,031,870	5,320,057	-11.80
Securities				30,360,212	36,313,298	19.61
Investment Property				-	-	-
Loans				3,176,980	6,211,627	95.52
Property & Equipment				97,810	123,511	26.28
Other Assets				159,948,890	175,528,986	9.74
Total Assets				199,615,762	223,497,479	11.96
Insurance Liabilities				33,407,510	37,331,801	11.75
(000 Omitted)						



AIA International Limited Taiwan Branch

Date of Establishment: September, 1990 Address: 17F., No.333, Sec. 2, Dunhua S. Rd., Taipei

Capital Stocks : NT\$4,353,500,000

Tel: (02)7756-1888

General Manager: Vincent Hou

Fax: (02)2735-9238

<http://www.aia.com.tw>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	233,954	255,168	279,168	329,973	332,485	0.76
Individual	197,609	221,565	241,082	260,817	269,252	3.23
Group	36,345	33,603	38,086	69,156	63,233	-8.56
Accident	181,868	169,197	170,140	237,428	224,546	-5.43
Individual	108,263	98,573	89,293	81,533	75,963	-6.83
Group	73,605	70,624	80,847	155,895	148,583	-4.69
Health	229,063	237,292	261,059	257,946	253,574	-1.69
Individual	226,748	234,434	257,745	253,335	248,962	-1.73
Group	2,315	2,858	3,314	4,611	4,612	0.02
Annuity	35	43	41	42	64	52.38
Individual	35	43	41	42	64	52.38
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	48,698	52,429	43,981	44,781	29,398	-34.35
Individual	43,175	45,923	38,616	27,426	24,339	-11.26
Group	5,523	6,506	5,365	17,355	5,059	-70.85
Accident	21,676	23,118	17,450	53,802	28,631	-46.78
Individual	7,779	5,107	2,453	1,766	1,560	-11.66
Group	13,897	18,011	14,997	52,036	27,071	-47.98
Health	12,856	15,767	29,123	896	769	-14.17
Individual	12,698	14,724	28,700	305	382	25.25
Group	158	1,043	423	591	387	-34.52
Annuity	59	10	-	-	24	-
Individual	59	10	-	-	24	-
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	4,865,162	7,247,531	8,278,338	10,101,615	11,741,321	16.23
Individual	4,763,602	7,141,447	8,188,126	9,977,485	11,607,083	16.33
Group	101,560	106,084	90,212	124,130	134,238	8.14
Accident	2,070,930	2,037,598	1,965,640	1,906,094	1,906,249	0.01
Individual	1,988,948	1,960,131	1,887,499	1,813,135	1,764,320	-2.69
Group	81,982	77,467	78,141	92,959	141,929	52.68
Health	2,869,509	2,866,396	2,889,852	2,839,919	2,759,805	-2.82
Individual	2,766,593	2,745,352	2,756,987	2,672,755	2,574,928	-3.66
Group	102,916	121,044	132,865	167,164	184,877	10.60
Annuity	35,100	9,900	-	-	24,450	-
Individual	35,100	9,900	-	-	24,450	-
Group	-	-	-	-	-	-
Total	9,840,701	12,161,425	13,133,830	14,847,628	16,431,825	10.67
Benefit Payment (000 Omitted)						
Total	5,047,943	4,640,991	5,052,662	3,797,591	4,038,678	6.35
Assets (000 Omitted)						
Cash & Cash in Bank				1,248,012	700,859	-43.84
Securities				61,624,868	72,179,707	17.13
Investment Property				-	-	-
Loans				2,128,021	2,335,482	9.75
Property & Equipment				11,240	15,234	35.53
Other Assets				2,775,886	2,919,463	5.17
Total Assets				67,788,027	78,150,745	15.29
Insurance Liabilities				61,050,118	70,725,793	15.85
(000 Omitted)						



Yuanta Life Insurance Co., Ltd.

Date of Establishment: March, 2002 Address: 17F., No.156, Sec.3, Minsheng E Rd., Taipei 105, Taiwan
 Capital Stocks : NT\$23,735,695,000 Tel: (02)2751-7578
 Chairman: Chao Kuo CHiang Fax: (02)2751-7579
 General Manager: Hsiao Chih Yuan <http://www.yuantalife.com.tw>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	545,815	502,610	535,289	559,922	591,487	5.64
Individual	514,205	470,051	497,037	520,848	554,022	6.37
Group	31,610	32,559	38,252	39,074	37,465	-4.12
Accident	270,265	287,083	323,930	335,927	349,324	3.99
Individual	82,237	85,696	91,199	92,123	92,159	0.04
Group	188,028	201,387	232,731	243,804	257,165	5.48
Health	119,092	144,459	148,987	147,625	146,608	-0.69
Individual	114,962	140,179	143,780	142,797	142,687	-0.08
Group	4,130	4,280	5,207	4,828	3,921	-18.79
Annuity	357	380	24,989	24,035	24,425	1.62
Individual	53	53	24,651	23,679	24,171	2.08
Group	304	327	338	356	254	-28.65
New Business (000,000 Omitted)						
Life	69,452	60,516	63,176	60,861	70,700	16.17
Individual	35,850	23,533	16,550	16,085	30,457	89.35
Group	33,602	36,983	46,626	44,776	40,243	-10.12
Accident	214,537	230,176	288,287	288,582	289,710	0.39
Individual	11,134	7,252	8,638	3,889	4,721	21.39
Group	203,403	222,924	279,649	284,693	284,989	0.10
Health	66,659	17,751	11,262	6,800	5,708	-16.06
Individual	62,254	12,504	4,712	1,156	1,539	33.13
Group	4,405	5,247	6,550	5,644	4,169	-26.13
Annuity	19	1	46,778	1,251	118	-90.57
Individual	19	1	46,778	1,251	118	-90.57
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	46,236,841	45,306,463	36,785,592	35,856,517	30,268,635	-15.58
Individual	46,215,277	45,278,138	36,750,344	35,818,527	30,235,026	-15.59
Group	21,564	28,325	35,248	37,990	33,609	-11.53
Accident	185,805	199,195	217,574	225,148	230,707	2.47
Individual	167,021	175,554	186,118	189,738	186,530	-1.69
Group	18,784	23,641	31,456	35,410	44,177	24.76
Health	4,299,925	4,440,608	4,646,165	4,723,692	4,577,364	-3.10
Individual	4,251,470	4,389,508	4,576,198	4,647,798	4,507,539	-3.02
Group	48,455	51,100	69,967	75,894	69,825	-8.00
Annuity	66,956	42,097	26,764,649	7,963,133	182,834	-97.70
Individual	19,385	1,747	26,730,942	7,929,022	162,083	-97.96
Group	47,571	40,350	33,707	34,111	20,751	-39.17
Total	50,789,527	49,988,363	68,413,980	48,768,490	35,259,540	-27.70
Benefit Payment (000 Omitted)						
Total	9,374,594	13,737,091	20,915,182	25,197,758	26,589,973	5.53
Assets (000 Omitted)						
Cash & Cash in Bank				9,876,325	13,925,875	41.00
Securities				336,916,395	348,983,227	3.58
Investment Property				13,004,627	14,136,557	8.70
Loans				7,651,046	8,121,551	6.15
Property & Equipment				54,819	103,780	89.31
Other Assets				47,551,448	48,101,864	1.16
Total Assets				415,054,660	433,372,854	4.41
Insurance Liabilities				347,102,856	361,632,977	4.19
(000 Omitted)						



TransGlobe Life Insurance Inc.

Date of Establishment: September, 2001 Address: 16F, NO. 288, Sec. 6, Civic Blvd., Taipei

Capital Stocks : NT\$6,435,000,000

Tel: (02)6639-9999

Chairman: Wen Hui Lin

Fax: (02)6639-6666

General Manager: Chun Shuo Ma

<http://www.transglobe.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	2,039,329	2,089,760	2,154,111	2,257,924	2,347,914	3.99
Individual	1,910,491	1,964,992	2,017,101	2,119,271	2,209,282	4.25
Group	128,838	124,768	137,010	138,653	138,632	-0.02
Accident	1,929,297	1,861,683	1,136,858	1,169,643	1,230,265	5.18
Individual	949,885	962,703	269,724	312,728	376,024	20.24
Group	979,412	898,980	867,134	856,915	854,241	-0.31
Health	3,259,407	3,121,315	3,537,672	3,642,521	3,663,775	0.58
Individual	981,599	1,062,135	1,157,000	1,222,677	1,336,730	9.33
Group	2,277,808	2,059,180	2,380,672	2,419,844	2,327,045	-3.83
Annuity	15,424	14,524	15,930	14,965	14,385	-3.88
Individual	15,424	14,524	15,930	14,965	14,385	-3.88
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	106,582	137,433	92,582	114,706	147,564	28.65
Individual	54,958	59,736	59,786	97,209	123,674	27.22
Group	51,624	77,697	32,796	17,497	23,890	36.54
Accident	566,263	507,165	542,317	525,799	852,776	62.19
Individual	188,682	62,150	43,541	44,862	79,792	77.86
Group	377,581	445,015	498,776	480,937	772,984	60.72
Health	1,450,403	2,021,213	1,132,133	1,553,325	851,695	-45.17
Individual	18,634	87,450	103,434	76,833	127,610	66.09
Group	1,431,769	1,933,763	1,028,699	1,476,492	724,085	-50.96
Annuity	6,015	219	2,778	619	416	-32.79
Individual	6,015	219	2,778	619	416	-32.79
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	74,066,423	67,360,373	62,229,658	60,439,192	57,786,747	-4.39
Individual	73,898,475	67,180,588	62,056,039	60,259,892	57,615,708	-4.39
Group	167,948	179,785	173,619	179,300	171,039	-4.61
Accident	2,455,750	2,454,255	2,458,730	2,457,239	2,652,910	7.96
Individual	1,978,981	2,006,546	2,020,585	2,010,411	2,190,316	8.95
Group	476,769	447,709	438,145	446,828	462,594	3.53
Health	21,471,316	23,328,191	25,723,461	26,464,524	29,219,155	10.41
Individual	21,050,446	22,987,913	25,370,676	26,066,012	28,818,684	10.56
Group	420,870	340,278	352,785	398,512	400,471	0.49
Annuity	2,978,989	157,698	1,429,272	390,367	326,898	-16.26
Individual	2,978,989	157,698	1,429,272	390,367	326,898	-16.26
Group	-	-	-	-	-	-
Total	100,972,478	93,300,517	91,841,121	89,751,322	89,985,710	0.26
Benefit Payment (000 Omitted)						
Total	47,181,275	53,364,010	52,541,610	65,957,999	76,833,896	16.49
Assets (000 Omitted)						
Cash & Cash in Bank				38,669,264	45,224,556	16.95
Securities				1,149,868,754	1,203,193,690	4.64
Investment Property				53,551,916	53,258,942	-0.55
Loans				41,826,245	42,377,556	1.32
Property & Equipment				2,215,215	2,864,089	29.29
Other Assets				77,367,949	85,032,516	9.91
Total Assets				1,363,499,343	1,431,951,349	5.02
Insurance Liabilities				1,280,202,597	1,328,432,242	3.77
(000 Omitted)						



**BNP PARIBAS
CARDIF**

Cardif Assurance Vie, Taiwan Branch

Date of Establishment: November, 1997 Address: 79F, Taipei 101 Tower, No. 7, Xinyi Road, Sec. 5, Xinyi Dist, Tai
Capital Stocks : NT\$4,335,000,000 Tel: (02)6636-3456
General Manager: Joseph Day Fax: (02)6636-3457
<https://life.cardif.com.tw/>

Summary of Operation Results

	2019	2020	2021	2022	2023	%Change 2023-22
Business In Force (000,000 Omitted)						
Life	548,136	549,976	545,791	568,689	585,468	2.95
Individual	543,964	546,503	542,812	566,256	583,405	3.03
Group	4,172	3,473	2,979	2,433	2,063	-15.21
Accident	142,767	128,110	116,702	103,900	89,836	-13.54
Individual	123,557	110,555	100,742	89,498	76,622	-14.39
Group	19,210	17,555	15,960	14,402	13,214	-8.25
Health	38,483	39,798	35,759	34,337	33,661	-1.97
Individual	36,914	38,484	34,656	33,409	32,884	-1.57
Group	1,569	1,314	1,103	928	777	-16.27
Annuity	88,253	98,577	130,058	127,826	127,887	0.05
Individual	88,253	98,577	130,058	127,826	127,887	0.05
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	75,773	60,729	59,851	67,598	70,831	4.78
Individual	75,666	60,691	59,828	67,592	70,829	4.79
Group	107	38	23	6	2	-66.67
Accident	414	349	108	68	116	70.59
Individual	56	36	28	20	18	-10.00
Group	358	313	80	48	98	104.17
Health	174	3,125	182	153	566	269.93
Individual	169	3,123	182	153	566	269.93
Group	5	2	-	-	-	-
Annuity	42,244	22,319	45,191	19,969	6,028	-69.81
Individual	42,244	22,319	45,191	19,969	6,028	-69.81
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	38,722,324	20,178,439	18,648,241	14,696,630	10,563,385	-28.12
Individual	38,697,888	20,158,510	18,633,204	14,684,780	10,553,043	-28.14
Group	24,436	19,929	15,037	11,850	10,342	-12.73
Accident	318,059	289,931	267,897	234,890	126,374	-46.20
Individual	292,833	267,249	248,783	218,840	111,949	-48.84
Group	25,226	22,682	19,114	16,050	14,425	-10.12
Health	568,784	494,854	423,176	401,150	389,502	-2.90
Individual	526,566	459,197	394,533	376,945	368,585	-2.22
Group	42,218	35,657	28,643	24,205	20,917	-13.58
Annuity	42,471,475	23,470,447	48,159,854	22,925,681	7,159,983	-68.77
Individual	42,471,475	23,470,447	48,159,854	22,925,681	7,159,983	-68.77
Group	-	-	-	-	-	-
Total	82,080,642	44,433,671	67,499,168	38,258,351	18,239,244	-52.33
Benefit Payment (000 Omitted)						
Total	35,756,384	32,832,657	42,820,405	29,512,683	34,778,190	17.84
Assets (000 Omitted)						
Cash & Cash in Bank				4,373,807	4,620,847	5.65
Securities				18,636,047	19,982,090	7.22
Investment Property				-	-	-
Loans				1,440,305	2,463,958	71.07
Property & Equipment				20,010	68,997	244.81
Other Assets				265,179,608	256,437,595	-3.30
Total Assets				289,649,777	283,573,487	-2.10
Insurance Liabilities				18,306,556	17,722,075	-3.19
(000 Omitted)						

PREMIUM INCOME BY COUNTRY — LIFE BUSINESS

Country	Cur- rency	2022				2021			
		Rank- ing	currency (Millions)	USD (Millions)	Share of world- market %	Rank- ing	Local currency (Millions)	USD (Millions)	Share of world- market
United States	USD	1	672,006	672,006	23.89	1	615,363	615,363	20.93
Canada	CAD	10	93,255	71,639	2.55	11	87,657	69,920	2.38
Brazil	BRL	14	204,983	39,709	1.41	17	184,797	34,227	1.16
Mexico	MXN	25	304,647	15,146	0.54	27	300,119	14,794	0.50
Chile	CLP	35	5,173,413	5,925	0.21	37	4,201,211	5,535	0.19
Argentina	ARS	53	171,660	1,315	0.05	53	134,224	1,411	0.05
Colombia	COP	40	13,182,180	3,097	0.11	41	10,760,150	2,874	0.10
Peru	PEN	43	9,741	2,539	0.09	44	9,217	2,375	0.08
United Kingdom	GBP	3	200,637	248,240	8.82	4	184,410	253,726	8.63
France	EUR	5	149,203	157,179	5.59	5	153,697	181,862	6.19
Italy	EUR	6	110,055	115,938	4.12	6	122,703	145,189	4.94
Germany	EUR	8	94,132	99,164	3.53	7	100,048	118,382	4.03
Netherlands	EUR	30	11,058	11,649	0.41	29	11,862	14,036	0.48
Belgium	EUR	23	16,242	17,110	0.61	23	16,393	19,397	0.66
Spain	EUR	18	27,162	28,613	1.02	20	26,121	30,908	1.05
Switzerland	CHF	20	22,971	24,057	0.86	22	23,084	25,260	0.86
Ireland	EUR	22	17,739	18,687	0.66	13	17,150	20,292	0.69
Sweden	SEK	13	446,350	44,116	1.57	15	409,645	47,735	1.62
Finland	EUR	21	21,641	22,798	0.81	21	21,294	25,196	0.86
Denmark	DKK	17	231,050	32,652	1.16	18	213,882	34,019	1.16
Luxembourg	EUR	19	23,038	24,260	0.86	19	28,166	33,313	1.13
Portugal	EUR	34	6,020	6,342	0.23	32	7,728	9,145	0.31
Norway	NOK	26	141,460	14,708	0.52	26	132,685	15,442	0.53
Austria	EUR	36	5,372	5,659	0.20	35	5,431	6,426	0.22
Poland	PLN	39	14,022	3,146	0.11	40	15,028	3,892	0.13
Greece	EUR	42	2,429	2,558	0.09	42	2,372	2,806	0.10
Czech Republic	CZK	45	53,721	2,300	0.08	45	51,141	2,359	0.08
Hungary	HUF	51	599,605	1,609	0.06	49	595,232	1,964	0.07
Turkey	TRY	49	30,164	1,820	0.06	50	17,331	1,955	0.07
Russia	RUB	33	464,882	6,788	0.24	33	441,515	5,994	0.20
Japan	JPY	4	33,065,870	243,892	8.67	3	32,606,450	290,148	9.87
South Korea	KRW	9	115,223,800	88,026	3.13	8	110,218,000	94,468	3.21
PR China	CNY	2	2,451,863	364,359	12.95	2	2,357,185	365,456	12.43
Taiwan	TWD	11	1,869,323	62,714	2.23	10	2,495,772	89,059	3.03
India	INR	7	7,996,369	99,503	3.54	9	6,926,142	92,953	3.16
Hong Kong	HKD	12	470,745	60,119	2.14	12	499,742	64,296	2.19
Singapore	SGD	16	48,674	35,305	1.26	16	46,543	34,643	1.18
Malaysia	MYR	27	65,455	14,707	0.52	28	61,914	14,828	0.50
Thailand	THB	28	484,906	13,830	0.49	25	496,009	15,511	0.53
Israel	ILS	31	37,601	11,198	0.40	31	33,785	10,462	0.36
Indonesia	IDR	29	174,515,600	11,751	0.42	30	192,041,100	13,437	0.46
Philippines	PHP	37	292,968	5,378	0.19	36	297,012	6,030	0.21
Vietnam	VND	32	193,078,600	8,258	0.29	34	159,222,000	6,946	0.24
South Africa	ZAR	15	603,511	36,863	1.31	14	598,412	40,488	1.38
Morocco	MAD	44	24,611	2,422	0.09	43	22,942	2,552	0.09
Australia	AUD	24	22,868	15,852	0.56	24	21,398	16,066	0.55
New Zealand	NZD	47	3,015	1,913	0.07	48	2,910	2,058	0.07
World Total				2,813,032				2,940,266	

Source: Swiss Reinsurance Company, Sigma

PREMIUM INCOME BY COUNTRY — TOTAL BUSINESS

Country	Cur- rency	Rank- ing	2022			Rank- ing	2021		
			currency (Millions)	USD (Millions)	Share of world- market %		Local currency (Millions)	USD (Millions)	Share of world- market
United States	USD	1	2,959,808	2,959,808	43.64	1	2,724,798	2,724,798	40.28
Canada	CAD	8	222,559	170,972	2.52	9	208,477	166,292	2.46
Brazil	BRL	13	391,675	75,876	1.12	17	339,491	62,878	0.93
Mexico	MXN	24	681,651	33,888	0.50	25	644,337	31,761	0.47
Argentina	ARS	38	1,672,288	12,811	0.19	40	1,035,019	10,882	0.16
Chile	CLP	40	10,061,580	11,523	0.17	41	8,624,662	11,362	0.17
Colombia	COP	42	42,911,830	10,082	0.15	44	35,344,000	9,440	0.14
Peru	PEN	49	18,746	4,887	0.07	50	17,695	4,559	0.07
United Kingdom	GBP	3	293,398	363,009	5.35	4	271,545	373,613	5.52
France	EUR	5	247,997	261,254	3.85	5	247,325	292,649	4.33
Germany	EUR	6	229,372	241,633	3.56	6	230,205	272,390	4.03
Italy	EUR	9	152,041	160,168	2.36	8	162,177	191,896	2.84
Netherlands	EUR	12	79,619	83,875	1.24	12	78,105	92,418	1.37
Spain	EUR	16	64,775	68,237	1.01	13	61,803	73,129	1.08
Belgium	EUR	23	34,369	36,206	0.53	23	33,576	39,729	0.59
Switzerland	CHF	17	53,549	56,082	0.83	18	52,946	57,938	0.86
Ireland	EUR	26	26,229	27,632	0.41	16	25,169	29,781	0.44
Sweden	SEK	18	550,033	54,363	0.80	21	509,838	59,411	0.88
Denmark	DKK	21	305,720	43,204	0.64	22	285,325	45,383	0.67
Austria	EUR	30	19,409	20,447	0.30	32	18,647	22,064	0.33
Finland	EUR	25	26,586	28,007	0.41	26	26,084	30,864	0.46
Russia	RUB	32	1,324,850	19,345	0.29	30	1,592,353	21,619	0.32
Portugal	EUR	39	12,057	12,702	0.19	36	13,350	15,797	0.23
Norway	NOK	28	241,033	25,060	0.37	29	224,737	26,155	0.39
Luxembourg	EUR	22	38,335	40,369	0.60	20	41,386	48,949	0.72
Poland	PLN	34	69,026	15,487	0.23	35	65,887	17,063	0.25
Turkey	TRY	37	218,293	13,172	0.19	42	96,607	10,895	0.16
Greece	EUR	47	4,974	5,240	0.08	48	4,771	5,645	0.08
Japan	JPY	4	45,799,100	337,812	4.98	3	44,720,900	397,948	5.88
South Korea	KRW	7	239,341,300	182,846	2.70	7	225,186,100	193,008	2.85
PR China	CNY	2	4,695,718	697,806	10.29	2	4,490,017	696,128	10.29
Taiwan	TWD	11	2,577,565	86,475	1.28	11	3,178,544	113,424	1.68
India	INR	10	10,530,900	131,041	1.93	10	9,166,160	123,016	1.82
Hong Kong	HKD	15	538,464	68,767	1.01	15	566,032	72,825	1.08
Singapore	SGD	19	64,775	46,984	0.69	24	60,745	45,215	0.67
Israel	ILS	29	73,741	21,962	0.32	31	66,397	20,561	0.30
Malaysia	MYR	31	89,526	20,115	0.30	33	83,412	19,977	0.30
Thailand	THB	27	884,501	25,227	0.37	28	876,640	27,415	0.41
Indonesia	IDR	33	280,254,500	18,870	0.28	34	280,264,400	19,610	0.29
Iran	IRR	52	1,261,741,000	4,257	0.06	27	1,044,146,000	4,524	0.07
Philippines	PHP	45	420,471	7,718	0.11	46	406,866	8,261	0.12
Saudi Arabia	SAR	35	53,356	14,228	0.21	39	42,030	11,208	0.17
South Africa	ZAR	20	750,334	45,831	0.68	19	735,275	49,748	0.74
Morocco	MAD	48	53,199	5,236	0.08	49	49,816	5,542	0.08
Australia	AUD	14	103,584	71,805	1.06	14	96,289	72,294	1.07
New Zealand	NZD	43	14,287	9,067	0.13	38	13,427	9,497	0.14
World Total				6,782,235				6,764,694	

Source: Swiss Reinsurance Company, Sigma

DEATH RATES AND LIFE EXPECTANCY

Age	2011 Taiwan Standard Ordinary Experience Mortality Table (2004-2008)				2002 Taiwan Standard Ordinary Experience Mortality Table (1995-1999)			
	Male		Female		Male		Female	
	q_x	\ddot{e}_x	q_x	\ddot{e}_x	q_x	\ddot{e}_x	q_x	\ddot{e}_x
0	0.522	77.14	0.389	83.20	5.730	72.91	5.240	79.61
1	0.384	76.18	0.304	82.23	0.968	72.32	0.904	79.03
2	0.277	75.21	0.218	81.25	0.752	71.39	0.624	78.10
3	0.215	74.23	0.183	80.27	0.584	70.45	0.440	77.15
4	0.181	73.25	0.158	79.28	0.472	69.49	0.328	76.18
5	0.166	72.26	0.138	78.30	0.392	68.52	0.280	75.21
6	0.149	71.27	0.121	77.31	0.352	67.55	0.248	74.23
7	0.139	70.29	0.110	76.32	0.328	66.57	0.224	73.25
8	0.134	69.30	0.103	75.33	0.320	65.59	0.208	72.26
9	0.133	68.30	0.101	74.33	0.312	64.61	0.192	71.28
10	0.129	67.31	0.103	73.34	0.296	63.63	0.192	70.29
11	0.131	66.32	0.110	72.35	0.288	62.65	0.192	69.30
12	0.153	65.33	0.123	71.36	0.304	61.67	0.216	68.32
13	0.196	64.34	0.141	70.36	0.376	60.69	0.248	67.33
14	0.255	63.35	0.159	69.37	0.528	59.71	0.296	66.35
15	0.344	62.37	0.181	68.39	0.752	58.74	0.344	65.37
16	0.455	61.39	0.206	67.40	1.016	57.79	0.392	64.39
17	0.540	60.42	0.232	66.41	1.260	56.85	0.433	63.41
18	0.584	59.45	0.243	65.43	1.288	55.92	0.481	62.44
19	0.607	58.48	0.249	64.44	1.305	54.99	0.513	61.47
20	0.624	57.52	0.253	63.46	1.313	54.06	0.530	60.50
21	0.641	56.56	0.259	62.47	1.315	53.13	0.536	59.54
22	0.668	55.59	0.273	61.49	1.312	52.20	0.533	58.57
23	0.710	54.63	0.295	60.51	1.307	51.27	0.525	57.60
24	0.762	53.67	0.323	59.52	1.301	50.33	0.515	56.63
25	0.821	52.71	0.356	58.54	1.298	49.40	0.507	55.66
26	0.885	51.75	0.367	57.56	1.299	48.46	0.504	54.68
27	0.926	50.80	0.373	56.59	1.307	47.52	0.510	53.71
28	0.965	49.84	0.380	55.61	1.323	46.59	0.527	52.74
29	1.008	48.89	0.390	54.63	1.351	45.65	0.556	51.77
30	1.061	47.94	0.401	53.65	1.393	44.71	0.593	50.80
31	1.127	46.99	0.415	52.67	1.452	43.77	0.638	49.82
32	1.209	46.04	0.440	51.69	1.530	42.83	0.688	48.86
33	1.305	45.10	0.481	50.71	1.630	41.90	0.743	47.89
34	1.413	44.16	0.523	49.74	1.750	40.96	0.802	46.92
35	1.532	43.22	0.559	48.76	1.886	40.04	0.865	45.96
36	1.661	42.28	0.594	47.79	2.037	39.11	0.931	45.00
37	1.804	41.35	0.635	46.82	2.201	38.19	1.001	44.04
38	1.949	40.43	0.692	45.85	2.374	37.27	1.074	43.09
39	2.089	39.50	0.756	44.88	2.560	36.36	1.153	42.13

DEATH RATES AND LIFE EXPECTANCY

Age	1,000 q_x							
	2011 Taiwan Standard Ordinary Experience Mortality Table (2004-2008)				2002 Taiwan Standard Ordinary Experience Mortality Table (1995-1999)			
	Male		Female		Male		Female	
	q_x	\hat{e}_x	q_x	\hat{e}_x	q_x	\hat{e}_x	q_x	\hat{e}_x
40	2.254	38.59	0.822	43.91	2.761	35.45	1.240	41.18
41	2.429	37.67	0.888	42.95	2.980	34.55	1.336	40.23
42	2.636	36.76	0.951	41.99	3.220	33.65	1.445	39.28
43	2.875	35.86	1.026	41.03	3.484	32.76	1.567	38.34
44	3.139	34.96	1.118	40.07	3.771	31.87	1.707	37.40
45	3.418	34.07	1.231	39.11	4.084	30.99	1.867	36.46
46	3.714	33.18	1.357	38.16	4.421	30.11	2.049	35.53
47	4.033	32.31	1.490	37.21	4.784	29.25	2.257	34.60
48	4.381	31.43	1.636	36.27	5.175	28.38	2.491	33.68
49	4.766	30.57	1.804	35.32	5.597	27.53	2.747	32.76
50	5.136	29.71	1.992	34.39	6.056	26.68	3.017	31.85
51	5.524	28.87	2.207	33.45	6.558	25.84	3.294	30.95
52	5.939	28.02	2.415	32.53	7.108	25.01	3.572	30.05
53	6.351	27.19	2.620	31.61	7.713	24.18	3.848	29.15
54	6.754	26.36	2.813	30.69	8.380	23.37	4.140	28.26
55	7.189	25.53	3.022	29.77	9.118	22.56	4.469	27.38
56	7.689	24.71	3.275	28.86	9.935	21.76	4.858	26.50
57	8.320	23.90	3.599	27.95	10.839	20.98	5.327	25.63
58	9.084	23.10	4.002	27.05	11.840	20.20	5.895	24.76
59	10.040	22.31	4.469	26.16	12.944	19.44	6.554	23.90
60	10.943	21.53	4.984	25.28	14.158	18.69	7.293	23.06
61	11.680	20.76	5.481	24.40	15.488	17.95	8.101	22.22
62	12.592	20.00	5.983	23.53	16.942	17.22	8.966	21.40
63	13.699	19.25	6.557	22.67	18.528	16.51	9.882	20.59
64	14.981	18.51	7.219	21.82	20.261	15.81	10.867	19.79
65	16.404	17.78	7.993	20.97	22.157	15.13	11.942	19.00
66	17.892	17.07	8.896	20.14	24.233	14.46	13.130	18.23
67	19.497	16.37	9.948	19.31	26.505	13.81	14.453	17.46
68	21.322	15.69	11.162	18.50	28.992	13.17	15.934	16.71
69	23.359	15.02	12.540	17.70	31.715	12.55	17.588	15.97
70	25.556	14.37	14.081	16.92	34.698	11.94	19.431	15.25
71	27.961	13.73	15.770	16.16	37.963	11.35	21.478	14.54
72	30.517	13.11	17.537	15.41	41.535	10.78	23.745	13.85
73	33.290	12.51	19.528	14.67	45.436	10.23	26.248	13.18
74	36.264	11.92	21.753	13.96	49.701	9.69	29.016	12.52
75	39.482	11.35	24.265	13.26	54.363	9.17	32.079	11.88
80	59.942	8.74	41.628	10.03	84.889	6.84	52.932	8.95
85	91.053	6.52	69.618	7.30	131.536	4.96	86.946	6.51
90	139.237	4.68	116.733	5.02	201.055	3.50	141.361	4.57
95	216.292	3.23	204.847	3.25	300.589	2.41	225.596	3.11
100	332.982	2.14	351.529	1.96	434.119	1.65	348.771	2.06
105	512.626	1.32	603.242	1.07	594.967	1.12	511.501	1.35
110	1000.000	0.50	1000.000	0.50	1000.000	0.50	1000.000	0.50