

IASB November 2009

Participating insurance contracts

The boards discussed participating features in insurance contracts. Staff presented two views on how to deal with such contracts:

View 1 : All cash flows that arise from a participating feature should be included in the measurement of the insurance liability on an expected present value basis. The participating feature is not considered separately for recognition, classification and measurement, but rather as part of the whole contract.

View 2 : The cash flows expected to arise from a participating feature are analysed to determine whether those flows are required (eg by the contract or by a) or are discretionary. Required cash flows (if there are any) will be included in the measurement of the insurance liability. Discretionary cash flows will be recognised when the entity has an obligation to make payments.

The IASB tentatively decided on view 1 and the FASB tentatively decided on view 2.

Next steps

The boards will continue their discussion of this project at the joint board meeting in December

IASB/FASB(2009.11)會議摘要

分紅保單

委員會決定討論分紅保單的特性，因此幕僚人員提出之二項處理分析供參：

1. 所有因分紅參與特性所產生之現金流量都應包含在保險負債的預計現值基礎中，也就是認列、分類及衡量時應考量分紅參與特性。
2. 分紅參與特色所產生的現金流量考量究竟要不要列入負債時，應取決於在保單條款中有沒有說明分紅與否係強制性規定或是得任意決定。強制規定情況下，則應包含在保險負債之中；若為任意決定，則是當保險人有義務支付時才需認列負債。

最後，IASB(暫時)決定採納方案 1，FASB 則(暫時)決定採納方案 2。