財團 TAIWAN INSURANCE INSTITUTE
法人保險事業發展中心

2020

LIFE INSURANCE BUSINESS IN TAIWAN

Key Life Insurance Statistics

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		41,915,358	42,848,894	45,306,913	47,233,213	48,003,142	1.63
	Individual	38,520,683	39,384,689	41,636,889	43,518,482	43,973,608	1.05
	Group	3,394,675	3,464,205	3,670,024	3,714,731	4,029,534	8.47
Accident		35,861,048	40,076,314	40,730,225	40,574,951	41,018,886	1.09
	Individual	21,872,647	25,051,922	25,124,511	25,334,181	25,369,146	0.14
	Group	13,988,401	15,024,392	15,605,714	15,240,770	15,649,740	2.68
Health		17,018,064	15,433,361	16,666,072	16,200,271	16,568,289	2.27
	Individual	11,116,863	11,423,724	11,952,445	12,794,957	13,691,816	7.01
	Group	5,901,201	4,009,637	4,713,627	3,405,314	2,876,473	-15.53
Annuity		1,267,285	1,492,137	1,800,491	1,996,853	2,168,091	8.58
	Individual	1,267,193	1,491,632	1,799,586	1,995,272	2,166,096	8.56
	Group	92	505	905	1,581	1,995	26.19
New Business (000,000 Omitted)							
Life		3,378,169	3,069,732	3,736,737	4,497,727	4,092,829	-9.00
	Individual	2,041,102	1,728,316	1,962,145	1,992,483	1,777,774	-10.78
	Group	1,337,067	1,341,416	1,774,592	2,505,244	2,315,055	-7.59
Accident		41,033,537	42,972,685	39,466,119	39,423,050	22,286,837	-43.47
	Individual	29,608,447	29,712,198	26,854,535	25,778,660	12,235,404	-52.54
	Group	11,425,090	13,260,487	12,611,584	13,644,390	10,051,433	-26.33
Health		6,398,904	3,844,743	4,023,812	5,060,186	3,950,657	-21.93
	Individual	1,569,628	1,743,995	1,769,243	2,125,860	1,308,791	-38.43
	Group	4,829,276	2,100,748	2,254,569	2,934,326	2,641,866	-9.97
Annuity		171,221	389,029	375,001	282,110	344,935	22.27
	Individual	171,132	388,701	374,689	281,662	344,820	22.42
	Group	89	328	312	448	115	-74.33
Premium Income (000 Omitted)							
Life		2,525,362,767	2,680,801,834	2,731,925,841	2,696,998,067	2,396,598,190	-11.14
	Individual	2,520,860,298	2,676,388,801	2,727,320,640	2,692,324,615	2,391,725,741	-11.17
	Group	4,502,469	4,413,033	4,605,201	4,673,452	4,872,449	4.26
Accident		63,860,137	65,316,463	65,907,977	67,681,730	67,448,595	-0.34
	Individual	56,719,600	57,826,891	58,544,717	60,094,683	60,058,251	-0.06
	Group	7,140,537	7,489,572	7,363,260	7,587,047	7,390,344	-2.59
Health		338,145,163	353,156,283	367,655,978	386,105,014	399,731,210	3.53
	Individual	329,064,621	344,160,451	357,645,926	375,822,927	389,571,975	3.66
	Group	9,080,542	8,995,832	10,010,052	10,282,087	10,159,235	-1.19
Annuity		205,989,063	320,958,590	346,069,368	315,902,744	300,187,295	-4.97
	Individual	205,894,859	320,543,413	345,655,932	315,198,598	299,706,679	-4.91
	Group	94,204	415,177	413,436	704,146	480,616	-31.74
Total		3,133,357,130	3,420,233,170	3,511,559,164	3,466,687,555	3,163,965,290	-8.73
Benefit Payment (000 Omitted)							
Total		1,624,612,970	1,655,150,295	1,875,815,976	1,942,067,973	1,872,992,362	-3.56
Assets (000 Omitted)							
Cash & Cash in Bank					1,652,823,770	1,772,799,570	7.26
Securities					21,839,970,731	23,779,282,116	8.88
Investmnet Property					1,233,305,956	1,382,299,357	12.08
Loans					1,412,593,832	1,352,586,652	-4.25
Property & Equipment					137,685,607	129,055,348	-6.27
Other Assets					3,170,873,590	3,336,126,969	5.21
Total Assets					29,447,253,486	31,752,150,012	7.83
Insurance Liabilities (000 Omitted)					24,447,617,979	25,976,448,105	6.25

Note: Data of Securities are including Financial Assetsat Fair Value through Profit or Loss and Available-for-Sale Financial Assets and Held-to-Maturity Financial Assets and Investments in Debt Securities with No Active Market and others.

Economic Overview of 2020

I、Global Economy

In 2020, with novel coronavirus (COVID-19) outbreak around the world, in order to contain the pandemic from spreading, strict control measures such as city lockdown, border closure, and restricting personnel activities were adopted. These necessary measures brought global economic demand to a halt and international crude oil and raw materials prices plummeted, which impacted international economic prospects. According to the International Monetary Fund (IMF), due to stronger growth momentum expected in the latter half of the year, the forecast of global economic decline in 2020 has been revised up to 3.5%.

In the United States, Conference Board announced that the leading indicators for November 2020 increased by 0.6%. Even though there was zero growth in average weekly working hours in manufacturing industry and consumer expectations and negative growth in new orders of non-defense capital goods in manufacturing industry, other indicators such as construction permits, new orders of manufacturing consumer products and materials, stock price indicators, new SM orders, leading credit index, interest rate gaps, and average unemployment insurance weekly claims all had positive growth. Before taking the office, the new US President Biden had proposed an economic relief plan of US$1.9 trillion. After the plan taking effects, it is expected to have further boosting effect on the US economy. The economic decline in 2020 has been revised up to 3.4%.

In Japan, according to December 2020 import and export trade statistics released by the Ministry of Finance of Japan, gross export was 6.71 trillion yen, an increase of 2.0% YOY; gross import 5.96 trillion yen, a decrease of 11.6%; and trade plus 0.75 trillion yen. Exports to major trading partners increased by 10.2% to Mainland China, and declined by 1.6%, 0.7%, and 2.6% to the European Union, the United States, and the ASEAN countries respectively. The unemployment rate was 2.9%, and the consumer price increase rate was -0.6%. Japan's domestic consumption willingness was affected by the pandemic, and the annual economy declined by 5.1%.

In the euro area, gross export in December 2020 was 190.7 billion euros, an increase of 2.3% YOY; imports 161.5 billion euros, a decrease of 1.3%; trade surplus 29.2 billion euros, and industrial production increased by 1.6% from the previous month. Unemployment rate was 8.3%, and consumer price increase rate was -0.3% in December 2020. The European Central Bank announced on December 10th 2020 that it would maintain the current benchmark interest rate unchanged, but expanded the "Pandemic Emergency Asset Purchase Program (PEPP)" to 1.85 trillion euros (originally 1.35 trillion) in response to the negative economic impact of the second wave of the pandemic. The annual economic declined by 7.2%.

In China, the fixed asset investment (excluding rural households) in December 2020 was RMB 1,934.7 billion, an increase of 8.9% YOY. Output growth of industries with annual revenue of RMB 20 million or more from their main business operations increased by 7.3%. As for foreign trade, exports and imports increased by 18.1%

and 6.5% respectively. In terms of prices, the consumer price index rose by 0.2% and money supply M1 and M2 increased by 8.6% and 10.1% respectively YOY. In 2020, the gross domestic product (GDP) was RMB 10,598.6 billion, and the economic growth rate was 2.3%.

In ASEAN countries, despite Singapore manufacturing industry had increase in new orders and new exports, the decline in production and inventories caused PMI index to drop by 0.1 point from January 2020 to 50.4, which was the fifth consecutive month above the line of prosperity. In Philippines, due to continuously increasing orders in manufacturing industry, output grew for the first time in 6 months, and the rate of layoffs was also at a 9-month low. Indonesian manufacturing had increasing demand due to reopening of factories and unlock of pandemic control. The order index grew for the first time in 3 months and production growth speed was record high. Thailand's manufacturing industry continued to grow from new orders and more output, and sourcing activities and inventories further increased. Malaysia's manufacturing industry was affected by the recurrence of the domestic and global pandemic. Exports and new orders fell, and production stalled. Although the pandemic in Vietnam had eased, successive storms and floods interrupted production and reduced procurement activities and employment. However, the business prospects forecast was expected to be at 16-month high.

Looking forward to 2021, with the use of vaccine and the strengthening of pandemic prevention measures in many countries around the world, global average number of newly diagnosed cases and deaths has shown a significant downward trend, indicating that the pandemic is increasingly under control, which will help the global economic momentum gradually back to the right track . IMF predicts that the global economic growth rate in 2021 will be 5.5%

1-2 Domestic Economy

COVID-19 pandemic spread globally, and various countries implemented a number of anti- pandemic control measures that interfere with normal economic activities, affecting the performance of Taiwan’s domestic and foreign demand. However, due to Taiwan’s adequate defense against the pandemic, investment momentum increased, and the economy gradually recovered. As international oil price, raw materials prices, and the wholesale price index (WPI) continued to fall, coupled with the impact of the pandemic on consumption, domestic price weakened. The Directorate-General of Budget, Accounting and Statistics of the Executive Yuan estimates that the economic growth rate in 2020 will be 3.11%.

Looking forward to 2021, with impact of the pandemic gradually easing, some production lines moved back to Taiwan, and the demand for emerging technologies booming, Taiwan's export performance is expected to grow substantially. Semiconductor manufacturers continue to invest in advanced manufacturing processes, benefiting from global supply chain reform. The government also vigorously promotes green energy construction, attracting foreign investment in Taiwan. These all help drive the performance of domestic demand. Overall, domestic and foreign demand have improved simultaneously, making the annual economic growth rate of 2021 higher than that of 2020. The Directorate-General of Budget, Accounting and Statistics predicts that the economic growth rate in 2021 will be

4.64%.

1-3 Foreign Trade and Import/Export Structure

Due to strong recovery of the global economy, high demand for mobile devices and consumer electronics, and high international agricultural and industrial raw materials prices, Taiwan's total foreign trade in 2020 was 631.028 billion U.S. dollars, an increase of 2.77% from 2019. In terms of commodity exports, the cumulative total reached US$345.211 billion in 2020, an increase of 4.88% from 2019. In terms of commodity imports, the cumulative total reached US$285.817 billion, increased by 0.33% from 2019. After taking into account trade in goods and services, the trade surplus amounted to US$59.394 billion, an increase of 34.18% from 2019.

In terms of exports to major trading regions, Taiwan’s exports to the six ASEAN countries reduced to 15.4% in 2020 comparing with 16.4% in 2019, and exports to Mainland China and Hong Kong also reduced to 43.9%, remaining Taiwan's largest source of surplus. The proportion of exports to the United States grew from 14.0% to 14.6%. Imports are mainly from mainland China and Hong Kong, accounting for 22.7% and the proportion of imports from Japan increased from 15.4% in 2019 to 16.1% in 2020.

1-4 Price Variation

Consumer Price Index (CPI) and international oil price continued to rise, which helped reduce the annual oil expense decrease. However, due to the weakening of vegetable prices, the annual growth rate of food prices fell. With tourism companies’ enhanced discount to attract customers, annual price decrease in education and entertainment expanded. The overall CPI in 2020 was 102.31%, a decrease of 0.24% compared to 2019. For Wholesale Price Index (WPI), the rise in international crude oil price drove raw materials prices continuously elevating. The annual price decrease in petroleum and coal products, chemicals materials and products, medicines, rubber and plastic products, etc. has shrunk, reflecting the increase in steel price furthermore, the prices of base metals increased. The overall WPI in 2020 is 94.26%, decrease by 7.77% from 2019.

Looking forward to 2021, in terms of prices, the gradual recovery of global economy will drive raw materials prices to rise. It is expected that the international oil price will recover moderately in 2021. Accompanying the recovery of domestic demand, the growth rate of the consumer price index in 2021 is expected to be 1.00%. In terms of WPI, the COVID-19 pandemic has pushed up the uncertainty of global economic growth. Benefited from the voluntary cuts in Saudi Arabia’s production and the sharp drop in US crude oil inventories, the rise of international crude oil price has driven raw materials prices continuously increasing, leading to month by month reduction of annual price decrease of petroleum, coal products, rubber and plastic products. The annual price growth rate of chemical materials and products and medicines has turned from negative to positive. In addition, reflecting the strong demand for steel, the increase in steel price has accelerated, and the wholesale price index (WPI) has continued to rise.

1-5 Employment Market

Affected by the significant increase in the number of people who are

unemployed due to business contraction or workplace closure, the unemployment rate in December 2020 was 3.68%, an increase of 0.01% YOY, but a decrease of 0.07% compared with that in November 2020, indicating that the unemployment situation has improved month by month with the economy recovery. In 2020, the average number of employment is 11,504 thousand, an annual growth rate of 0.03%. The number of unemployment is 460 thousand, an annual growth rate of 3.14%, and the average unemployment rate is 3.85%. In 2020, the total labor force participation rate including men and women is 59.14%, a decrease of 0.03% compared to 59.17% in 2019. Among them, the labor participation rate of men is 67.24%, and the labor participation rate of women is 51.41%, which is a decrease of 0.10% and an increase of 0.02% from 2019 respectively.

1-6 Monetary Policy

In December 2020, the annual growth rate of M1B and M2 decreased to 16.17% and 8.45%, respectively, mainly due to the slowdown in the growth of demand savings deposits. The average annual growth rates of M1B and M2 for the year were 7.61% and 4.60%, respectively.

1-7 Foreign Exchange and Interest Rate

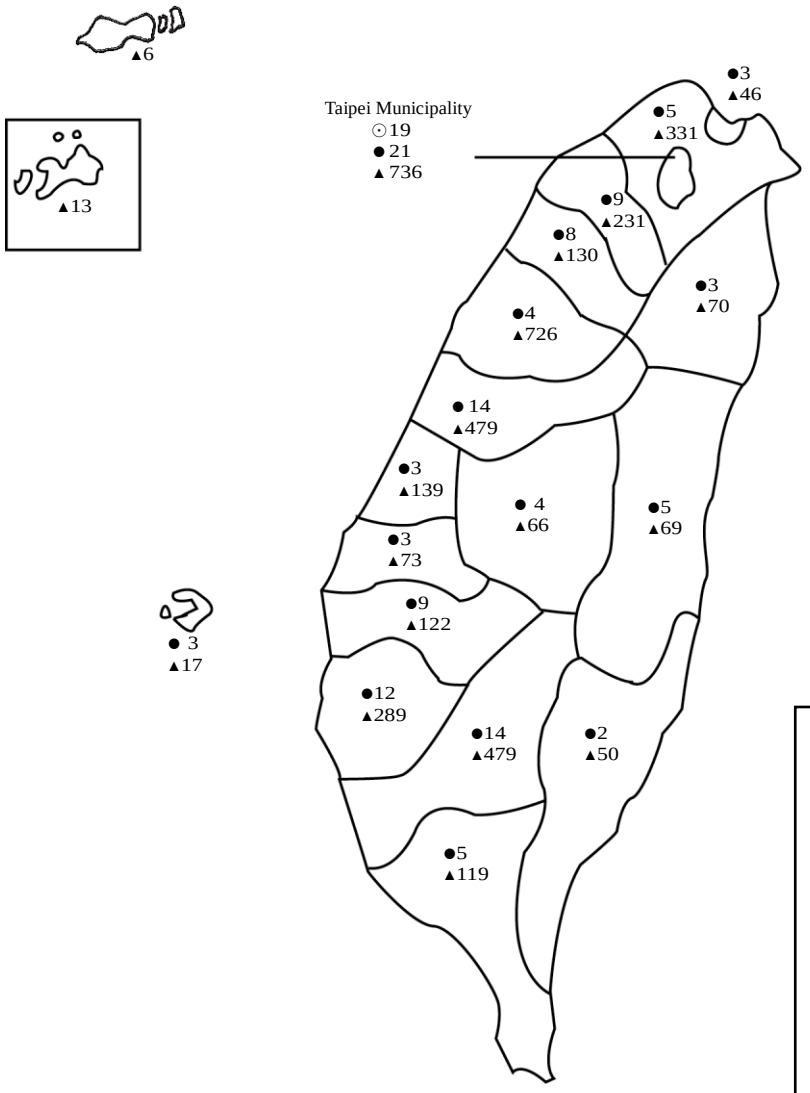
Benefited from the optimistic expectation of the US fiscal bailout case, coupled with bullish news such as vaccine launch, US dollar continued to weaken which led to rise in most Asian currencies and strong New Taiwan dollar. In addition, Taiwan's exports and economic performance were good, and foreign investment increased. Net remittances and net sales of foreign exchange by manufacturers have driven the New Taiwan dollar to rise against the US dollar. The New Taiwan dollar showed an upward trend this month, and the exchange rate closed at 28.508 US dollars at the end of the month, an appreciation of 1.10%. Looking ahead to 2021, in terms of exchange rates, the previous US Federal Reserve's multiple interest rate cuts have significantly reduced the Taiwan-US interest rate gap. Also, benefited from the domestic pandemic prevention, the economy has performed relatively better and the trade surplus has increased. As major economies continue to maintain easing on monetary policy, Taiwan has attracted hot money to flow into. In conclusion, foreign exchange rate is estimated to be an average of NTD$28.25 per U.S. dollar in 2021, an appreciation of NTD$1.43 from the previous forecast.

In September 2020, with FOMC meeting in the month, the market tended to wait and see. Because market funds were still stable, the weighted average of interbank overnight call loan rate remained stable at 0.082%. In October 2020, with the Mid-Autumn Festival and National Day holiday, the demand for funds increased. Due to abundant market funds and net foreign inflows, the weighted average of interbank overnight call loan rate remained stable at 0.082%. In November 2020, market funds continued to be loose, coupled with continued net inflows of foreign capital, leading the weighted average of interbank overnight call loan rate to decrease slightly to 0.080%. In December 2020, the weighted average of interbank overnight call loan rate was 0.080%, which was the same as the previous month and a decrease of 0.097 percentage points YOY, in a range between 0.082% and 0.079%.

1-8 Industry Structure

The share of the service industry among all industries is increasing year by year. In 2020, 61.84% of the gross domestic product at current prices is from the service industry, which is a decrease of 0.96% from 62.81% in the previous year. The shares of GDP from different industry sectors are: financial and insurance 6.69%, wholesale and retail 15.17%, public administration and social security 2.98% and industrial domestic production 36.53%, a slight increase of 1.01% from 35.51% last year. Due to the decline in agricultural production, the share of agricultural domestic production decreased from 1.68% last year to 1.63%.

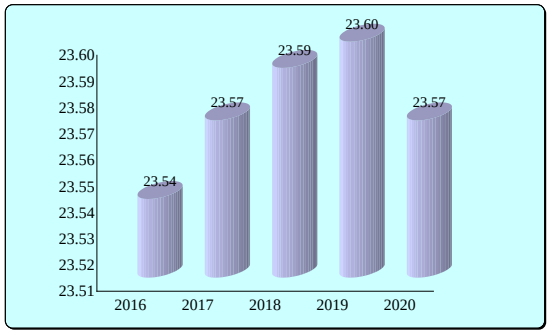
Distribution of Branch Offices



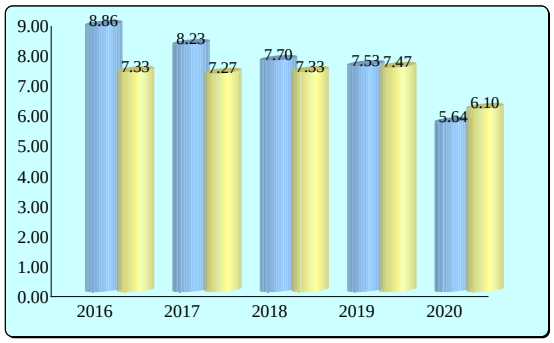
	Total
⊙ Home Office	19
● Branch Office	127
Domestic	124
Foreign	3
▲ Agency Office	3,537
Domestic	3,533
Foreign	4

Population Composition

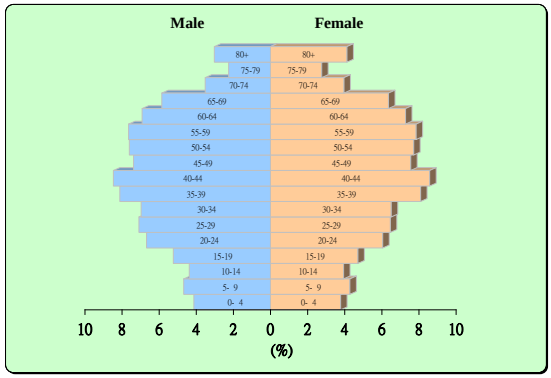
POPULATION GROWTH unit: Million Persons



RATES OF BIRTH AND DEATH



POPULATION PYRAMID



POPULATION GROWTH

According to the household registration data, the total population of Taiwan at the end of 2020 amounted to 23.57 million with a density of 652 persons per square kilometer, making Taiwan one of the most densely populated areas of the world.

Owing to the political and economic development, the improvement of people's livelihood and sanitation, effective control over the infectious diseases and educa-tional popularity, the death rate has greatly decreased since World War II. But the annual population increase rate was higher than 3% before 1965, due to high birth rate.

The family planning programs have been advocated by the goverment since 1968. Now the programs have contributed its results and the natural increase rate has been lower than 2% since 1972. In 2020 crude death rate and crude birth rate stood at 6.10‰ and 5.64‰ respectively.

AGE DISTRIBUTION

The population pyramid at the end of 2020 showed that: Aged population (65 years and over) accounted for 15.95%, childhood population (under 15 years) 12.59% and the productive age (15-64 years) 71.46%. The dependency ratio was 39.93%. According to the household registration data and midyear population in 2020 was 23,566 thousand persons. Of which 11,678 thousand persons were male and 11,889 thousand persons were female with a sex ratio 98.

National Income and Per Capita Income

NATIONAL INCOME

Along with the progress of gross national product the national income was increased. In 2020 the national income amounted to NT$17,046,733 million in market prices or NT$17,258,017 million in real terms.

The figure compared with NT$16,318,528 million in market prices and NT$16,237,037 million in real terms of the previous year, it showed an increased of 4.46% and increased 6.29%, respectively.

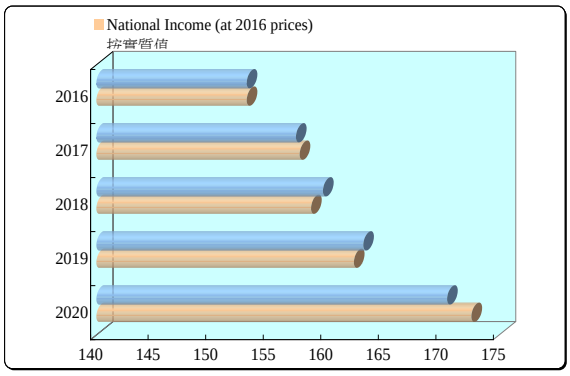
PER CAPITA INCOME

Over the years, per capita income has risen with national income, growing 6.5% in the 1960s, 7.7% the following decade, and 11.3% in the 1980s. In 2020, it reached NT$ 722,873 or US$24,471 in market prices. The figures were up by 9.44% or US$2,111 from the preceding year.

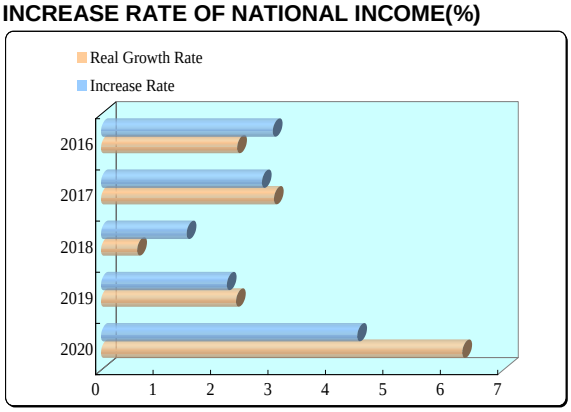
PERSONAL INCOME DISTRIBUTION

According to the report on the survey of personal income distribution, the average size per household in 2019 was 3.02 persons, among which 2.52 persons were adults and 0.5 persons were minors. Average available income per household reached NT$ 1,059,731 or US$35,826 and average savings per household was NT$230,532. The average propensity to saving was 21.75%.

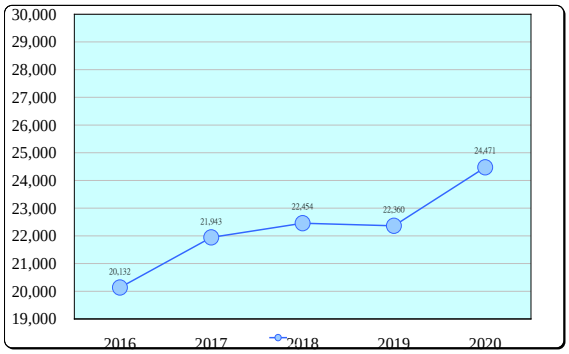
NATIONAL INCOME NT$100 billion



INCREASE RATE OF NATIONAL INCOME(%)



PER CAPITA INCOME



Life Insurance Companies

In accordance with the article 13 of Insurance Laws, commercial insurance includes property and personal insurance. Personal insurance covers life, accident, health and annuity insurance. The insurance market was opened to U.S. insurance companies to set up branch offices in 1987 and domestic in 1993. In addition, the worldwide insurers were admitted to establish branch offices in 1994. At the end of 2020, There are nineteen domestic companies and three foreign companies running business in Taiwan area.

Bank Taiwan Life Insurance Co., Ltd.
Taiwan Life Insurance Co., Ltd.
PCA Life Assurance Co., Ltd.
Cathay Life Insurance Co., Ltd.
China Life Insurance Co., Ltd.
Nan Shan Life Insurance Co., Ltd.
Shin Kong Life Insurance Co., Ltd.
Fubon Life Insurance Co., Ltd.
Mercuries Life Insurance Co., Ltd.
Farglory Life Insurance Co., Ltd.
Hontai Life Insurance Co., Ltd.
Allianz Taiwan Life Insurance Co., Ltd.
Chunghwa Post Co., Ltd.
First Life Insurance Co., Ltd.
BNP Paribas Cardif TCB Life Insurance Co., Ltd.
Prudential Life Ins. Co. of Taiwan Inc.
CIGNA Taiwan Life Assurance company Ltd.
Yuanta Life Insurance Co., Ltd.
TransGlobe Life Insurance Inc.
AIA International Limited Taiwan Branch
Cardif Assurance Vie, Taiwan Branch
Chubb Tempest Life Reinsurance Ltd., Taiwan Branch

New Business

In 2020, individual life insurance purchases amounted to 2,428,342 policies for a sum insured of NT$1,777,774 million or US$60,101 million.
During the year under review, the distribution of individual life insurance showed that: pure endowment accounted for 0.01% or NT$96 million decreased by 14.29%, endowment and endowment with term accounted for 15.83% or NT$281,355 million, decreased by 40.06%, and term and whole life accounted for 84.17% or NT$1,496,323 million, decreased by 1.75%

The average amount of new business of individual life insurance was NT$ 732,094 or US$24,750 per policy in 2020, up 22.14% from a year ago.

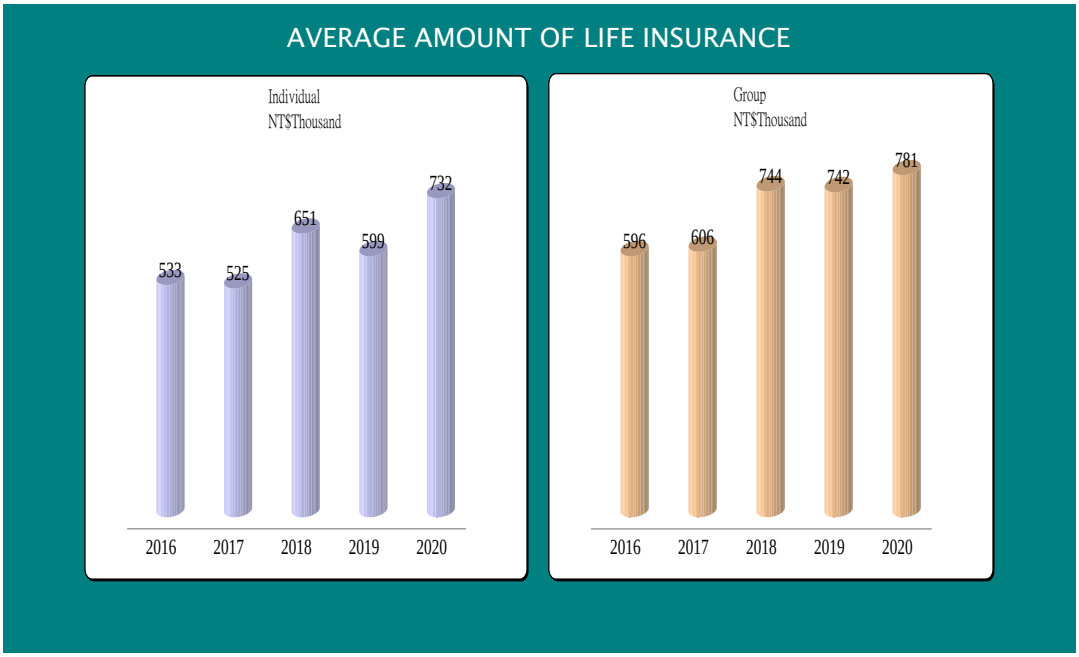
NEW BUSINESS

Amount: NT$ million

	2020		2019		2018	
	Amount	No.	Amount	No.	Amount	No.
Life	3,736,737	5,400,346	3,069,732	5,507,852	3,378,169	6,070,496
Individual	1,962,145	3,015,912	1,728,316	3,294,296	2,041,102	3,828,864
Group*	1,774,592	2,384,434	1,341,416	2,213,556	1,337,067	2,241,632
Accident	39,466,119	22,401,513	42,972,685	22,566,377	41,033,537	21,037,420
Individual	26,854,535	6,238,334	29,712,198	6,437,767	29,608,447	6,330,419
Group*	12,611,584	16,163,179	13,260,487	16,128,610	11,425,090	14,707,001
Health	4,023,812	22,733,544	3,844,743	17,689,062	6,398,904	19,757,009
Individual	1,769,243	4,938,653	1,743,995	4,744,803	1,569,628	4,591,914
Group*	2,254,569	17,794,891	2,100,748	12,944,259	4,829,276	15,165,095
Annuity	375,001	332,555	389,029	308,682	171,221	169,828
Individual	374,689	330,954	388,701	305,172	171,132	169,352
Group*	312	1,601	328	3,510	452	476

*The number of group life, accident, health and annuity insurance each represents that of the insureds.

During the year 2020, 21,735 group life policies were issued, covering 2,962,640 persons with a total of NT$2,315,055 million. A recent development in the area of group life insurance concerns lump sum of employee's death benefits. One-year term group life policy is the most popular products. In 2020 the average amount per issured was NT$781,416 or US$26,417 up by 5.29% or NT$39,291 from 2019's NT$742,125.



In 2020 the purchases of personal accident insurance amounted to 4,202,013 policies with a sum insured of NT$12,235,404 million or US$413,638 million which showed a down of 33.75% in number and a down of 52.54% in amount over the previous year.

There were 518,866 groups which purchased group accident insurance, covering 16,108,396 persons with a sum insured of NT$10,051,433 million or US$339,805 million.

In 2020, the purchases of individual health insurance down 6.33% in number, the amount was NT$1,308,791 million which showed an down of 38.43% from 2019's NT$2,125,860 million.

At the same period, group health insurance down 19.53% in number and down 9.97% in amount.

In accordance with the longer life expectancy, the individual annuity insurance has been introduced by the industry on September 1997. The index-linked insurance has been introduced by the industry in June 2007. During the year 2020 under review, the purchases of annuity insurance were 238,776 policies with a sum of NT$344,820 million.

Business In Force

In 2020, individual life insurance in force attained to 53,798,790 policies for a sum of insured NT$43,973,608 million or US$1,486,599 million.

Compared with 53,180,589 policies in number and NT$43,518,482 million in amount of the previous year they showed an increased of 618,201 policies or 1.16% and an increased NT$455,126 million or 1.05% in amount.

The average size of the individual life insurance policies in force continues to increase. In 1971, it was NT$57,743 or US$1,444. By 1981, the amount had increased to NT$305,702 or US$8,309. In 1991, it showed NT$721,167 or US$26,909, by 2020, it recorded NT$817,372 or US$27,633.

BUSINESS IN FORCE

Amount: NT$ million

	2020		2019		2018	
	Amount	No.	Amount	No.	Amount	No.
Life	45,306,913	57,332,953	42,848,894	56,668,921	41,915,358	55,393,821
Individual	41,636,889	51,822,090	39,384,689	51,003,452	38,520,683	49,689,419
Group*	3,670,024	5,510,863	3,464,205	5,665,469	3,394,675	5,704,402
Accident	40,730,225	63,365,273	40,076,314	61,133,115	35,861,048	58,346,834
Individual	25,124,511	41,788,602	25,051,922	40,221,693	21,872,647	39,523,091
Group*	15,605,714	21,576,671	15,024,392	20,911,422	13,988,401	18,823,743
Health	16,666,072	100,551,816	15,433,361	94,289,144	17,018,064	90,867,340
Individual	11,952,445	71,849,138	11,423,724	68,522,659	11,116,863	66,441,156
Group*	4,713,627	28,702,678	4,009,637	25,766,485	5,901,201	24,426,184
Annuity	1,800,491	1,509,204	1,492,137	1,326,393	1,267,285	1,184,330
Individual	1,799,586	1,503,601	1,491,632	1,322,305	1,267,193	1,183,834
Group*	905	5,603	505	4,088	92	496

*The number of group life, accident, health and annuity insurance each represents that of the insureds.

At year-end of 2020, group life insurance provided 55,542 master policies; covering 5,795,179 persons with a total of NT$4,029,534 million or US$136,225 million of protection.

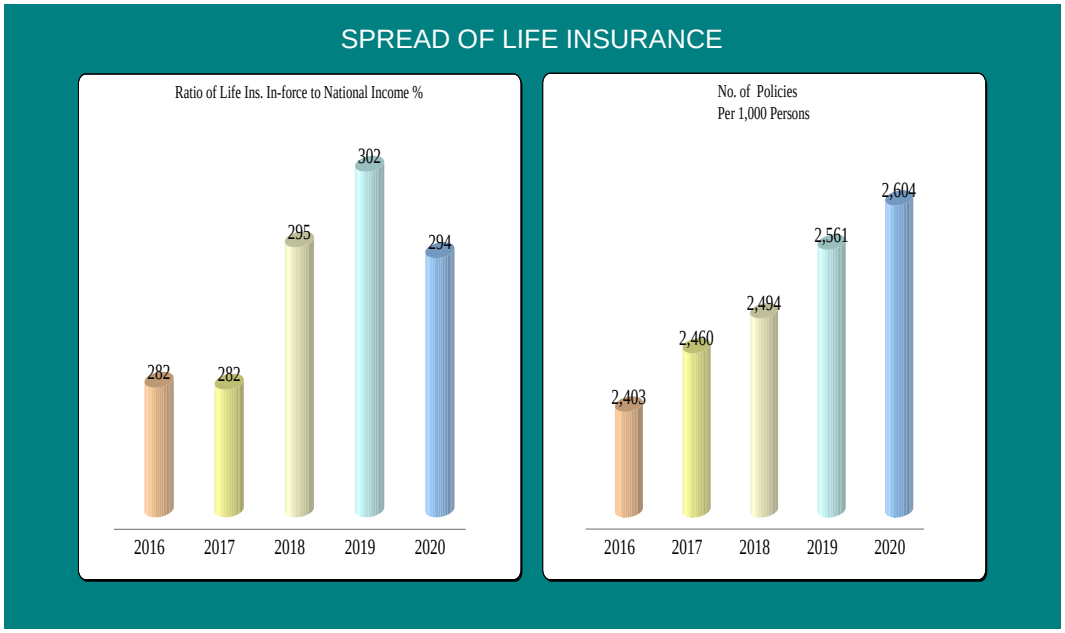
Compared with 5,595,822 persons in number and NT$3,714,731 million in amount of 2019. The figure of this year showed an increased of 199,357 persons or 3.56% and increased of NT$314,803 million or 8.47% in amount.

The average size per insured was NT$695,325 or US$23,507 and increased of 4.74% against the preceding year.

Total life insurance in force provided NT$48,003,142 million or US$1,622,824 million protection at the end of 2020. The ratio of life insurance to national income was 294%. At year-end of 2020, total life insurance in force registered 59,594 thousand policyholders. This figure compared with the total population, there were 2,604 persons having individual life policy or covered by group life insurance per 1,000 persons.

Accident insurance in force at the end of 2020 up 1.09%. The number of personal accident insurance in force reached 43,402,702 policies with a sum insured of NT$25,369,146 million or US$857,645 million which showed an up of 0.14% in amount. At the same period, the amount of group accident insurance in force up by 2.68% to NT$15,649,740 million or US$529,065 million.

At the end of 2020, annuity insurance in force recorded 1,781,792 policies for a sum of insured NT$2,168,091 million.



Volume of Premium Income

In 2020, total premium income of life insurance industry reached NT$3,163,965 million or US$106,963 million, an decrease of NT$302,722 million or 8.73% over the previous year. People spent about 2.99% of total disposable income in 2020 for personal insurance.

The distribution of total premium income, classified by types of insurance, is shown in the following table. The premium income of individual life insurance accounted for 75.59% or NT$2,391,726 million (US$80,856 million) in 2020, down by 11.17% over 2019's NT$300,599 million. Of this total 28.97% was first year premium income, 71.03% was renewal premium income.

Group life insurance amounted to NT$4,872 million in 2020, up by 4.26% or NT$199 million against 2019's NT$4,673 million.

The growth of personal accident insurance is reflected in its increasing volume of premium. For the whole of 2020, personal accident insurance premium income amounted to NT$60,058 million or accounted for 1.90% of the total premium income, a down of 0.06% or NT$ 36 million during the year.

In 2020, the premium income of annuity insurance amounted to NT$300,187 million which is about 9.49% of total premium income of industry.

PREMIUM INCOME

Amount: NT$ 000 Omitted

	2020	2019	2018	2017	2016
Life	2,731,925,841	2,680,801,834	2,525,362,767	2,237,540,572	2,162,093,518
Individual	2,727,320,640	2,676,388,801	2,520,860,298	2,232,945,088	2,157,623,099
Group	4,605,201	4,413,033	4,502,469	4,595,484	4,470,419
Accident	65,907,977	65,316,463	63,860,137	62,551,826	61,227,897
Individual	58,544,717	57,826,891	56,719,600	55,533,542	54,404,269
Group	7,363,260	7,489,572	7,140,537	7,018,284	6,823,628
Health	367,655,978	353,156,283	338,145,163	323,138,229	306,501,604
Individual	357,645,926	344,160,451	329,064,621	314,037,293	297,257,865
Group	10,010,052	8,995,832	9,080,542	9,100,936	9,243,739
Annuity	346,069,368	320,958,590	205,989,063	303,446,700	241,306,613
Individual	345,655,932	320,543,413	205,894,859	303,446,700	241,306,613
Group	413,436	415,177	94,204	-	-
Total	3,511,559,164	3,420,233,170	3,133,357,130	2,926,677,327	2,771,129,632

Benefit Payments to Policyholders

Benefit payments to policyholders including maturity, death, medical care, disability and others, for the year totaled NT$1,872,992 million or US$63,320 million.

This amount decreased by 3.56% or NT$69,076 million during 2020 and 1 times larger than that in 2016.

Of the 2020 benefit payments to policyholders, individual life insurance accounted for NT$1,494,354 million or 79.78%, personal accident insurance accounted for NT$26,163 million or 1.40% and the others were individual health insurance, group insurance and annuity insurance.

During the year 2020, the total number of death payments was 214,131 cases, accounting for 148.90% of total number of death in Taiwan area, with a sum of NT$121,940 million. The average amount of death payments to beneficiaries was NT$569,464 or US$19,252.

There were 653,085 matured endowment policies for a total payment of NT$439,459 million in 2020, this accounted for 23.46% of the total payments.

During the year under review the benefit payments of medical care were NT$156,707 million and disability payments were NT$7,108 million, the figures showed increased of 4.93% and increased of 4.21% respectively, over a year ago. A total of NT$788,062 million in cash values was paid to owners of individual life insurance policies surrendered during 2020. The total does not include policy cash values used to purchase reduced paid-up life insurance or to provide coverage for a specific period of time.

BENEFIT PAYMENTS TO POLICYHOLDERS

Amount: NT$ million

	2020				2019			
	Amount	%	No.	%	Amount	%	No.	%
Maturity	567,940	30.28	968,059	2.19	525,508	31.75	988,992	2.55
Death	111,371	5.94	195,992	0.44	103,182	6.23	184,337	0.48
Disability	5,846	0.31	35,073	0.08	5,247	0.32	30,849	0.08
Medical Care	134,376	7.16	11,652,974	26.31	121,978	7.37	10,900,098	28.14
Annuity	9,884	0.53	68,256	0.15	6,522	0.39	76,667	0.20
Surrender	733,048	39.08	3,479,242	7.85	622,093	37.59	3,229,521	8.34
Survivor Benefit	252,065	13.44	14,110,971	31.86	218,573	13.21	12,003,002	30.99
Others	61,286	3.27	13,783,009	31.12	52,047	3.14	11,317,643	29.22
Total	1,875,816	100.00	44,293,576	100.00	1,655,150	100.00	38,731,109	100.00

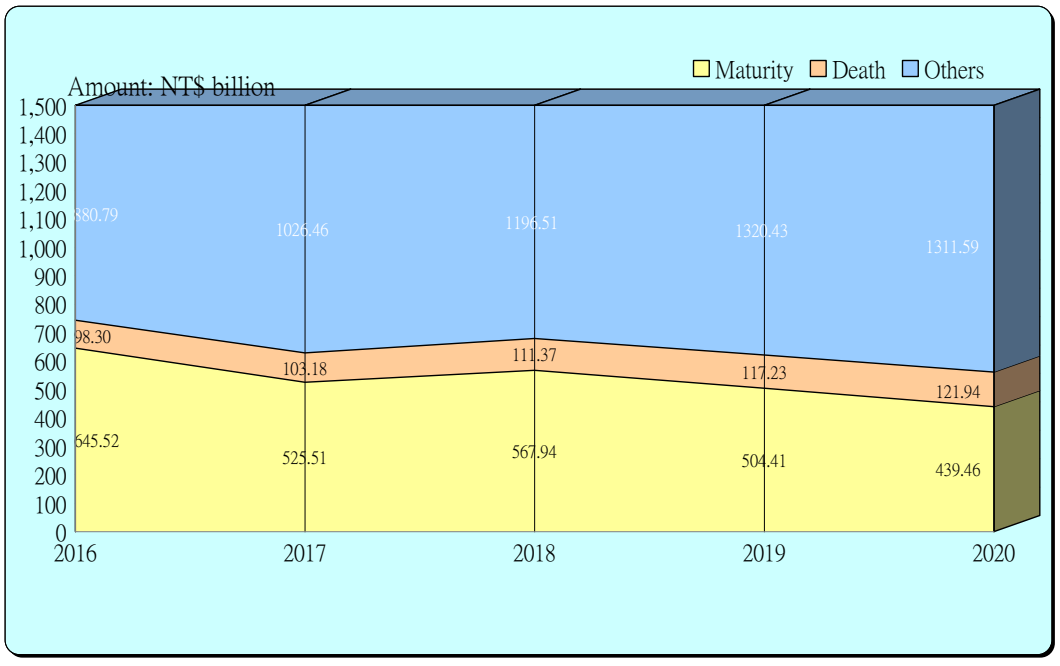
* : Others includes Maternity, Funeral Allowance etc.

In recent years, the major causes of death of insured persons were accident and cancer. In 2020, the percentage of death due to accident was -% in amount and -% in number; cancer accounted for -% in amount and -% in number. In our country, cancer is the first rank of causes of death.

CAUSES OF DEATH OF LIFE INSURANCE INDUSTRY

Causes of Death	2020	2019	2018	2017	2016
	%	%	%	%	%
Cerebrovascular Disease	3.63	3.73	3.68	3.58	3.76
All Accidents	11.62	12.55	12.94	15.39	15.78
Malignant Neoplasms	38.75	37.56	39.91	41.50	40.51
Heart Disease	12.26	11.24	11.60	10.90	11.16
Pneumonia	5.85	5.47	5.47	4.71	4.90
Tuberculosis(all forms)	0.30	0.20	0.24	0.25	0.21
Bronchitis	0.27	0.63	0.22	0.16	0.20
Cirrhosis Of Liver	1.90	1.66	1.84	1.80	2.04
Nephritis and Nephrosis	0.79	0.64	0.86	1.01	0.72
All Other Disease	24.61	26.31	23.24	20.69	20.73
Total	100.00	100.00	100.00	100.00	100.00

BENEFIT PAYMENTS TO POLICYHOLDERS



Assets

Assets of life insurance industry in 2020 amounted to NT$ 31,752,150 million or US$1,073,433 million, which showed a gain of NT$2,304,897 million (US$77,921 million) or 7.83% over the previous year and was 2 times more than the total assets in 2011.

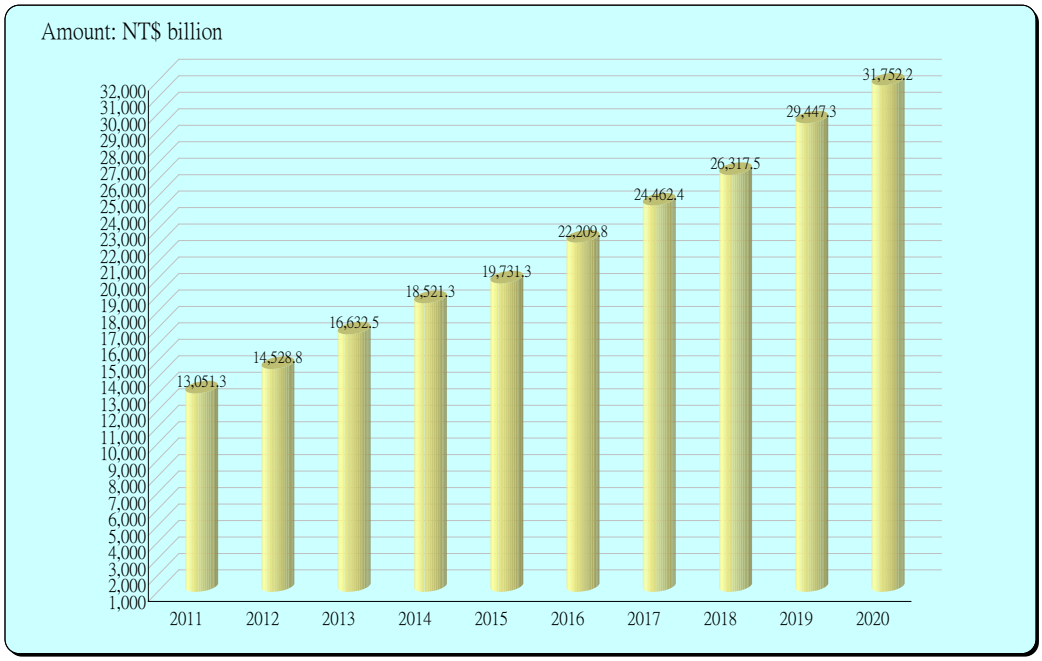
The growth rate of total assets has shown a great expansion in recent years. In 1981, for example the growth rate of total assets was 31.41%, in 1983, it reached the higher 35.96%; in 2011, it was 7.70%. The average increase rate in past ten years was 10.14%.

The leading component of life insurance industry assets in 2020 was Securities. Securities increased from NT$21,839,971 million to NT$23,779,282 million or US$803,897 million, 74.89% of total assets by the end of 2020.

Loans, the second position in the rank decreased from NT$1,412,594 million to NT$1,352,587 million or US$45,726 million during 2020. As a proportion of total assets, these holdings decreased from 4.80% in 2019 to 4.26% in 2020.

At the end of 2020, Cash & Cash in Bank amounted to NT$1,772,800 million (US$59,932 million) or 5.58% of total assets of life insurance industry, and increased of NT$119,976 million or 7.26% against the previous year.

ASSETS OF LIFE INSURANCE INDUSTRY IN TAIWAN



DISTRIBUTION OF ASSETS
OF LIFE INSURANCE INDUSTRY IN TAIWAN

Amount:NT million

Year	Cash& Cash in bank	Securities	Investment Property	Property & Equipment	Loans	Other Assets	Total
2020	1,772,799,570	23,779,282,116	1,382,299,357	129,055,348	1,352,586,652	3,336,126,969	31,752,150,012
%	5.58%	74.89%	4.35%	0.41%	4.26%	10.51%	100.00%
2019	1,652,823,770	21,839,970,731	1,233,305,956	137,685,607	1,412,593,832	3,170,873,590	29,447,253,486
%	5.61%	74.17%	4.19%	0.47%	4.80%	10.77%	100.00%
2018	907,531	19,910,407	1,029,231	133,273	1,462,991	2,878,737	26,322,170
%	3.45	75.64	3.91	0.51	5.56	10.94	100.00
2017	1,162,154	18,008,820	1,018,364	132,484	1,473,173	2,667,416	24,462,411
%	4.75	73.62	4.16	0.54	6.02	10.90	100.00
2016	832,901	16,341,798	989,260	135,244	1,489,194	2,421,359	22,209,756
%	3.75	73.58	4.45	0.61	6.71	10.90	100.00

Note: Since the implementation of the「Statement of Financial Accounting Standards No.40」in 2011, some items of financial statements have been adjusted accordingly. Therefore, beginning in 2012 the items shown prior to 2010 are unadjusted items, and the items shown since 2010 are adjusted items.

Liabilities and Owners' Equity

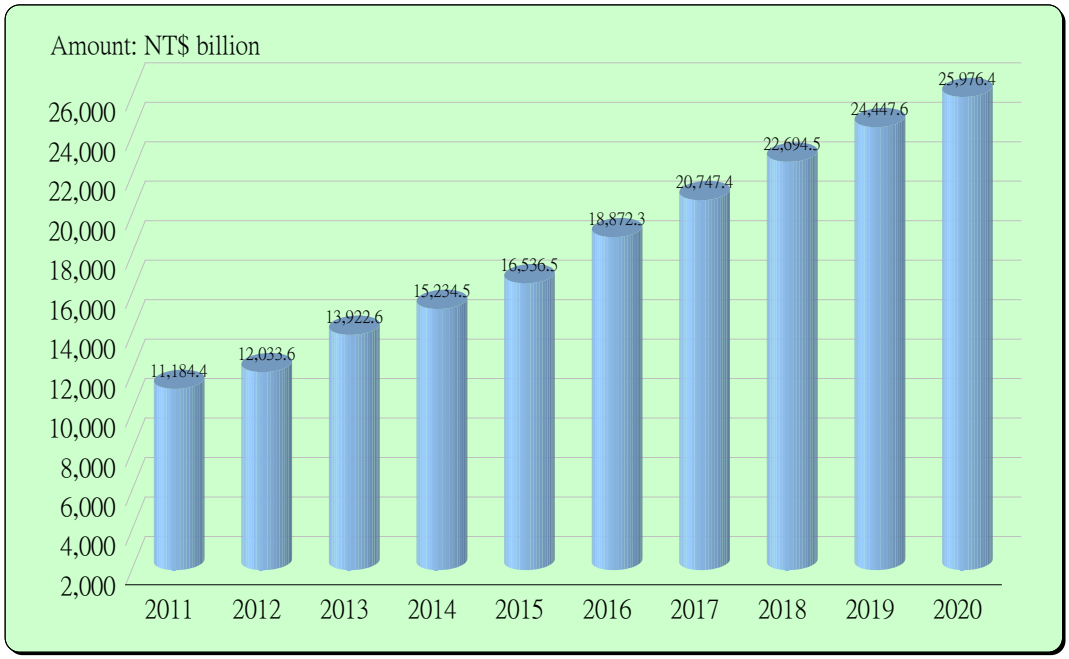
The total liabilities of life insurance industry in 2020 amounted to NT$29,237,321 million or US$988,415 million. The figure, compared with NT$27,471,551 million of last year, showed an increased of 6.43%.

The major increased item of liability was the accumulation of reserve for Liabilities. At the end of 2020, reserve for liabilities of life insurance industry reached NT$25,976,448 million or US$878,176 million accounted for 81.81% of the total assets or 88.85% of the total liabilities, up by 6.25% or NT$1,528,830 million over 2019's NT$24,447,618 million.

Of the total reserves of life insurance industry in 2020, 98.94% or NT$25,701,631 million was for life insurance policies, 0.31% or NT$80,775 million was for unearned premium reserves and NT$69,179 million was for special reserves. The life insurance policy reserves and unearned premium reserves represent amounts set aside to meet the company future obligations to policyholders and their beneficiaries. The special reserves calculate on a regulated basis to protect catastrophe loss.

At year-end of 2020, the owners' equity (including capital stock, capital surplus and retained earning and equity adjustment) amounted to NT$2,514,829 million or US$85,018 million. Of this total capital stock was NT$669,916 million or US$22,648 million, up by NT$45,476 million or 7.28% from a year ago.

RESERVES OF LIFE INSURANCE INDUSTRY IN TAIWAN



Profit and Loss

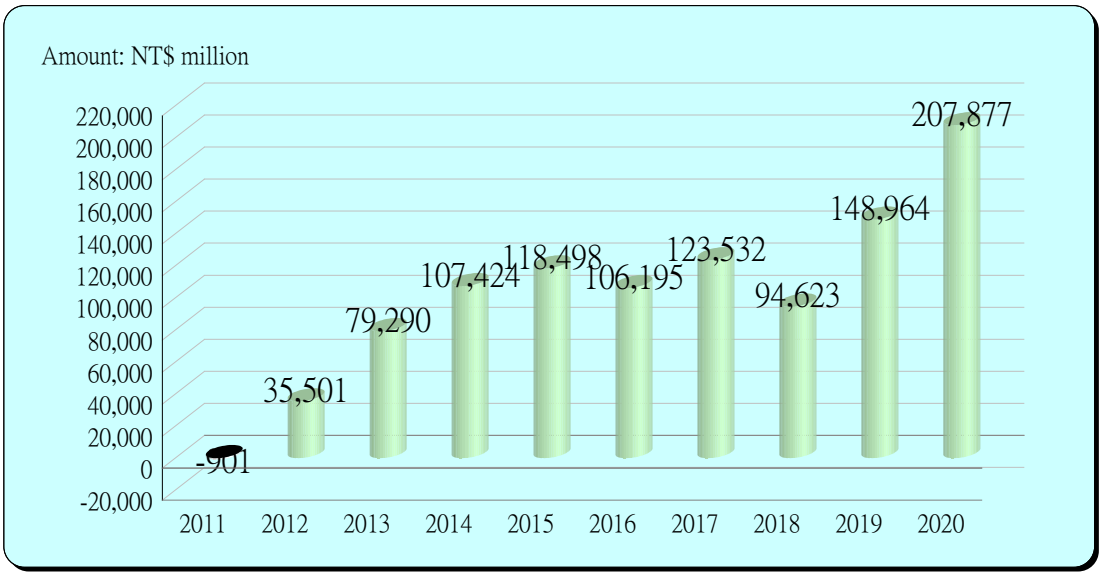
In 2020, the total operating revenues of life insurance industry were NT$4,114,955 million or US$139,113 million. It showed a lose of NT$234,928 million or 5.40% over a year ago. And the total operating cost were NT$3,794,730 million or US$128,287 million, down by NT$280,779 million or 6.89% over the preceding year. The following data showed the profit and loss accounts in recent years.

PROFIT AND LOSS ACCOUNTS

Amount: NT$ million

Year	Operating Revenues	Operating Cost	Operating Expenses	Net Profit or Loss of Continuing operations
2020	4,114,955	3,794,730	117,846	207,876
2019	4,349,883	4,075,509	119,507	148,964
2018	4,042,848	3,829,869	111,520	94,624
2017	4,078,062	3,852,048	110,135	123,532
2016	3,853,427	3,634,341	115,111	106,195

Net Profit or Loss of Continuing operations



BankTaiwan Life Insurance Co., Ltd.

Date of Establishment: January, 2008
Capital Stocks : NT$32,500,000,000
Chairman: Liu, Yu-Chih
General Manager: Chou,Yuan-Yi
Address: 6F., 69, Sec. 2, Dunhua S. Rd., Da-an Dist., Taipei, Taiwan
Tel: (02)2784-9151
Fax: (02)2705-0013
http://www.twfhclife.com.tw/

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		510,353	504,650	496,231	522,364	552,737	5.81
	Individual	416,169	404,117	392,233	415,056	441,138	6.28
	Group	94,184	100,533	103,998	107,308	111,599	4.00
Accident		1,040,761	1,072,156	1,084,607	1,074,011	1,097,425	2.18
	Individual	397,584	394,909	392,885	390,460	388,682	-0.46
	Group	643,177	677,247	691,722	683,551	708,743	3.69
Health		71,447	72,260	72,655	72,555	73,150	0.82
	Individual	55,553	55,663	55,685	55,734	55,895	0.29
	Group	15,894	16,597	16,970	16,821	17,255	2.58
Annuity		39,526	40,002	39,780	1,427	45,841	3112.40
	Individual	39,526	40,002	39,780	1,427	45,841	3112.40
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		45,879	40,674	44,669	45,366	40,378	-11.00
	Individual	24,642	14,599	20,792	21,493	19,961	-7.13
	Group	21,237	26,075	23,877	23,873	20,417	-14.48
Accident		377,573	393,679	375,655	334,709	299,761	-10.44
	Individual	128,903	129,226	124,683	114,936	70,591	-38.58
	Group	248,670	264,453	250,972	219,773	229,170	4.28
Health		3,751	4,285	3,899	3,813	3,378	-11.41
	Individual	425	449	347	314	335	6.69
	Group	3,326	3,836	3,552	3,499	3,043	-13.03
Annuity		1,297	2,158	1,492	3,131	2,323	-25.81
	Individual	1,297	2,158	1,492	3,131	2,323	-25.81
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		38,686,402	39,204,154	43,269,011	49,068,375	42,600,325	-13.18
	Individual	38,655,735	39,173,143	43,238,048	49,038,482	42,569,342	-13.19
	Group	30,667	31,011	30,963	29,893	30,983	3.65
Accident		215,948	213,504	204,141	202,402	210,948	4.22
	Individual	115,501	103,873	103,491	104,460	94,965	-9.09
	Group	100,447	109,631	100,650	97,942	115,983	18.42
Health		866,787	939,298	1,026,488	1,242,534	1,193,918	-3.91
	Individual	842,042	913,599	1,001,054	1,217,841	1,169,138	-4.00
	Group	24,745	25,699	25,434	24,693	24,780	0.35
Annuity		1,361,030	2,198,959	1,560,128	3,233,056	2,534,456	-21.61
	Individual	1,361,030	2,198,959	1,560,128	3,233,056	2,534,456	-21.61
	Group	-	-	-	-	-	-
Total		41,130,167	42,555,915	46,059,768	53,746,367	46,539,647	-13.41
Benefit Payment (000 Omitted)							
Total		47,701,740	38,954,349	45,611,588	20,860,192	18,583,082	-10.92
Assets (000 Omitted)							
Cash & Cash in Bank					24,226,460	50,325,737	107.73
Securities					339,448,039	336,424,414	-0.89
Investmnet Property					9,207,201	9,120,385	-0.94
Loans					9,044,733	8,944,493	-1.11
Property & Equipment					948,155	932,825	-1.62
Other Assets					23,917,983	38,146,445	59.49
Total Assets					406,792,571	443,894,299	9.12
Insurance Liabilities (000 Omitted)					385,308,434	421,700,325	9.44

Taiwan Life Insurance Co., Ltd.

Date of Establishment: December, 1947
Capital Stocks : NT$55,880,707,000
Chairman: Su-Kuo Huang
General Manager: Chung-Ching Chuang
Address: 8F ,No. 188, Jingmao 2nd Rd., Nangang Dist.Taipei, Taiwan
Tel: (02)8170-9888
Fax: (02)2785-8300
http://www.taiwanlife.com/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	2,312,991	2,492,816	2,862,877	2,810,181	2,924,371	4.06
Individual	2,231,992	2,415,140	2,589,830	2,713,275	2,788,871	2.79
Group	80,999	77,676	273,047	96,906	135,500	39.83
Accident	1,149,067	1,241,546	1,677,718	1,680,469	1,855,657	10.42
Individual	636,391	722,906	721,327	746,703	722,404	-3.25
Group	512,676	518,640	956,391	933,766	1,133,253	21.36
Health	397,181	485,481	686,761	1,062,709	1,328,953	25.05
Individual	370,994	456,072	626,241	984,594	1,242,445	26.19
Group	26,187	29,409	60,520	78,115	86,508	10.74
Annuity	88,861	93,966	118,092	148,340	108,260	-27.02
Individual	88,861	93,861	117,762	147,601	107,383	-27.25
Group	-	105	330	739	877	18.67
New Business (000,000 Omitted)						
Life	284,865	187,644	326,879	207,642	263,466	26.88
Individual	220,813	152,431	149,931	145,008	171,499	18.27
Group	64,052	35,213	176,948	62,634	91,967	46.83
Accident	2,681,353	2,501,377	2,458,885	2,417,214	1,137,965	-52.92
Individual	2,152,458	1,941,447	1,776,319	1,656,492	360,433	-78.24
Group	528,895	559,930	682,566	760,722	777,532	2.21
Health	285,879	309,874	419,445	630,301	387,624	-38.50
Individual	262,197	291,334	384,149	576,516	321,551	-44.23
Group	23,682	18,540	35,296	53,785	66,073	22.85
Annuity	3,419	14,672	34,503	29,694	40,197	35.37
Individual	3,419	14,575	34,278	29,285	40,092	36.90
Group	-	97	225	409	105	-74.33
Premium Income (000 Omitted)						
Life	234,236,685	263,354,545	253,726,048	195,513,474	151,568,841	-22.48
Individual	234,188,577	263,305,077	253,588,940	195,397,272	151,440,540	-22.50
Group	48,108	49,468	137,108	116,202	128,301	10.41
Accident	1,471,039	1,473,268	1,534,936	1,616,281	1,616,137	-0.01
Individual	1,208,520	1,196,528	1,215,331	1,282,438	1,250,737	-2.47
Group	262,519	276,740	319,605	333,843	365,400	9.45
Health	11,841,374	12,687,401	14,135,312	16,908,210	18,901,016	11.79
Individual	11,658,087	12,470,404	13,823,428	16,508,297	18,441,293	11.71
Group	183,287	216,997	311,884	399,913	459,723	14.96
Annuity	4,872,249	10,829,445	26,274,449	18,277,427	36,811,046	101.40
Individual	4,872,198	10,721,108	26,034,456	17,848,481	36,636,874	105.27
Group	51	108,337	239,993	428,946	174,172	-59.40
Total	252,421,347	288,344,659	295,670,745	232,315,392	208,897,040	-10.08
Benefit Payment (000 Omitted)						
Total	47,772,074	56,092,002	94,599,599	114,309,655	138,337,776	21.02
Assets (000 Omitted)						
Cash & Cash in Bank				97,244,359	95,282,013	-2.02
Securities				1,574,868,813	1,633,074,549	3.70
Investmnet Property				74,491,964	79,553,433	6.79
Loans				53,841,015	52,349,139	-2.77
Property & Equipment				4,683,271	4,652,230	-0.66
Other Assets				147,301,223	192,514,197	30.69
Total Assets				1,952,430,645	2,057,425,561	5.38
Insurance Liabilities (000 Omitted)				1,698,027,968	1,744,391,700	2.73



PCA Life Assurance Co., Ltd.

Date of Establishment: May, 1962
Capital Stocks : NT$10,732,363,000
Chairman: Lau Tim
General Manager: Laura Wang
Address: 8F., No.1, Songzhi Rd., Taipei
Tel: (02)8786-9955
Fax: (02)8789-8500
https://www.pcalife.com.tw/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	199,551	197,261	212,459	233,357	264,684	13.42
Individual	168,846	181,089	195,545	220,084	242,373	10.13
Group	30,705	16,172	16,914	13,273	22,311	68.09
Accident	124,699	81,403	84,961	75,453	103,604	37.31
Individual	30,533	28,292	26,894	26,024	24,840	-4.55
Group	94,166	53,111	58,067	49,429	78,764	59.35
Health	10,262	8,749	8,391	7,723	8,275	7.15
Individual	8,598	7,796	7,351	7,176	7,145	-0.43
Group	1,664	953	1,040	547	1,130	106.58
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	19,477	34,290	25,421	36,691	61,455	67.49
Individual	15,574	23,252	21,451	32,829	52,233	59.11
Group	3,903	11,038	3,970	3,862	9,222	138.79
Accident	68,599	34,860	32,229	30,151	54,507	80.78
Individual	36,944	9,610	10,757	8,973	19,424	116.47
Group	31,655	25,250	21,472	21,178	35,083	65.66
Health	1,209	597	338	455	1,156	154.07
Individual	732	26	120	272	408	50.00
Group	477	571	218	183	748	308.74
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	20,044,847	22,845,168	27,956,302	34,772,779	32,344,726	-6.98
Individual	19,961,155	22,779,571	27,910,005	34,732,770	32,303,509	-6.99
Group	83,692	65,597	46,297	40,009	41,217	3.02
Accident	139,972	116,503	105,659	111,644	114,871	2.89
Individual	67,750	57,310	55,873	59,561	59,825	0.44
Group	72,222	59,193	49,786	52,083	55,046	5.69
Health	3,994,564	3,886,336	3,751,448	3,736,580	3,591,195	-3.89
Individual	3,890,411	3,806,885	3,699,669	3,684,285	3,535,258	-4.04
Group	104,153	79,451	51,779	52,295	55,937	6.96
Annuity	115,811	183,167	6,839,107	7,944,472	43,262	-99.46
Individual	115,811	183,167	6,839,107	7,944,472	43,262	-99.46
Group	-	-	-	-	-	-
Total	24,295,194	27,031,174	38,652,516	46,565,475	36,094,054	-22.49
Benefit Payment (000 Omitted)						
Total	16,142,206	16,602,117	16,680,474	14,801,437	12,035,250	-18.69
Assets (000 Omitted)						
Cash & Cash in Bank				6,285,107	7,084,054	12.71
Securities				158,357,572	187,927,526	18.67
Investmnet Property				32,178	32,178	-
Loans				5,467,787	5,022,987	-8.13
Property & Equipment				95,337	84,138	-11.75
Other Assets				59,421,234	62,880,870	5.82
Total Assets				229,659,215	263,031,753	14.53
Insurance Liabilities (000 Omitted)				146,138,568	166,834,896	14.16

Cathay Life Insurance Co., Ltd.

Date of Establishment: October, 1962
Capital Stocks : NT$58,515,274,000
Chairman: Tiao-Kuei Huang
General Manager: Shan-Chih Liu

Address: No. 296 , Ren Ai Road , Sec. 4 , Taipei
Tel: (02)2755-1399
Fax: (02)2704-1485
http://www.cathayholdings.com/life

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		9,685,417	9,739,040	10,038,302	10,397,208	10,704,684	2.96
	Individual	9,286,864	9,367,953	9,611,675	9,853,483	10,184,713	3.36
	Group	398,553	371,087	426,627	543,725	519,971	-4.37
Accident		5,023,477	6,451,066	6,672,084	6,835,119	6,779,502	-0.81
	Individual	3,910,835	5,294,492	5,345,481	5,368,636	5,366,215	-0.05
	Group	1,112,642	1,156,574	1,326,603	1,466,483	1,413,287	-3.63
Health		652,535	634,643	701,028	805,135	674,712	-16.20
	Individual	459,377	280,478	317,182	351,702	388,490	10.46
	Group	193,158	354,165	383,846	453,433	286,222	-36.88
Annuity		481,284	712,340	747,543	816,546	879,077	7.66
	Individual	481,284	712,340	747,543	816,546	879,076	7.66
	Group	-	-	-	-	1	-
New Business (000,000 Omitted)							
Life		546,015	498,006	653,062	732,191	647,271	-11.60
	Individual	199,177	163,955	205,092	200,639	136,989	-31.72
	Group	346,838	334,051	447,970	531,552	510,282	-4.00
Accident		5,515,896	5,909,886	6,170,790	6,361,136	2,870,055	-54.88
	Individual	4,476,032	4,809,175	4,783,580	4,846,759	1,514,781	-68.75
	Group	1,039,864	1,100,711	1,387,210	1,514,377	1,355,274	-10.51
Health		596,508	632,779	695,171	831,535	418,248	-49.70
	Individual	429,896	446,231	451,410	483,918	128,334	-73.48
	Group	166,612	186,548	243,761	347,617	289,914	-16.60
Annuity		101,584	291,230	196,466	96,670	158,850	64.32
	Individual	101,584	291,230	196,466	96,670	158,850	64.32
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		520,170,931	519,526,062	475,814,264	517,617,288	476,216,944	-8.00
	Individual	519,234,061	518,847,283	475,051,866	516,813,625	475,367,760	-8.02
	Group	936,870	678,779	762,398	803,663	849,184	5.66
Accident		15,401,772	15,484,026	15,523,482	16,061,828	16,074,490	0.08
	Individual	13,938,247	13,905,679	14,123,598	14,390,696	14,490,226	0.69
	Group	1,463,525	1,578,347	1,399,884	1,671,132	1,584,264	-5.20
Health		83,082,475	85,711,440	90,231,581	91,848,833	94,375,413	2.75
	Individual	82,229,435	84,340,303	87,292,489	88,824,762	91,568,560	3.09
	Group	853,040	1,371,137	2,939,092	3,024,071	2,806,853	-7.18
Annuity		51,268,906	147,616,468	99,113,032	48,618,672	79,415,404	63.34
	Individual	51,268,906	147,616,468	99,112,912	48,618,546	79,415,332	63.34
	Group	-	-	120	126	72	-42.86
Total		669,924,084	768,337,996	680,682,359	674,146,621	666,082,251	-1.20
Benefit Payment (000 Omitted)							
Total		409,114,643	419,954,070	453,612,526	430,911,785	356,277,866	-17.32
Assets (000 Omitted)							
Cash & Cash in Bank					392,341,567	504,040,612	28.47
Securities					4,749,064,091	5,203,825,187	9.58
Investmnet Property					451,323,302	464,528,398	2.93
Loans					526,098,622	491,769,348	-6.53
Property & Equipment					29,653,823	26,750,271	-9.79
Other Assets					886,378,133	913,414,658	3.05
Total Assets					7,034,859,538	7,604,328,474	8.09
Insurance Liabilities (000 Omitted)					5,628,299,012	6,018,792,456	6.94

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China Life Insurance Co., Ltd.

Date of Establishment: April, 1963
Capital Stocks : NT$47,313,972,000
Chairman: Yu Ling Kuo
General Manager: Stephanie Hwang
Address: 5F., No.122, Dunhua N. Rd., Songshan Dist., Taipei
Tel: (02)2719-6678
Fax: (02)2712-5966
http://www.chinalife.com.tw/

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		2,607,540	2,762,823	3,044,659	3,127,286	3,240,006	3.60
	Individual	2,128,877	2,217,089	2,453,348	2,569,509	2,672,686	4.02
	Group	478,663	545,734	591,311	557,777	567,320	1.71
Accident		2,199,625	3,727,476	3,922,870	4,001,713	4,015,486	0.34
	Individual	847,398	1,323,352	1,416,153	1,432,791	1,451,689	1.32
	Group	1,352,227	2,404,124	2,506,717	2,568,922	2,563,797	-0.20
Health		341,842	344,710	429,935	458,493	472,101	2.97
	Individual	264,418	265,768	290,753	295,250	305,092	3.33
	Group	77,424	78,942	139,182	163,243	167,009	2.31
Annuity		182,776	174,684	181,135	196,345	195,740	-0.31
	Individual	182,776	174,684	181,135	196,345	195,740	-0.31
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		302,111	213,687	317,045	194,349	174,063	-10.44
	Individual	248,608	137,456	219,367	168,879	141,274	-16.35
	Group	53,503	76,231	97,678	25,470	32,789	28.74
Accident		2,539,067	2,887,041	2,492,874	2,565,795	1,444,641	-43.70
	Individual	2,180,271	2,304,532	2,259,551	2,280,155	1,263,236	-44.60
	Group	358,796	582,509	233,323	285,640	181,405	-36.49
Health		124,095	123,243	171,614	148,258	53,049	-64.22
	Individual	91,575	101,203	105,770	111,501	41,526	-62.76
	Group	32,520	22,040	65,844	36,757	11,523	-68.65
Annuity		18,198	14,938	10,999	14,342	3,002	-79.07
	Individual	18,198	14,938	10,999	14,342	3,002	-79.07
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		149,201,001	164,305,128	251,749,297	224,947,339	223,411,054	-0.68
	Individual	148,683,705	163,653,342	251,068,672	224,259,881	222,726,913	-0.68
	Group	517,296	651,786	680,625	687,458	684,141	-0.48
Accident		2,864,790	3,220,672	3,464,020	3,658,728	3,547,208	-3.05
	Individual	2,314,273	2,499,236	2,672,416	2,778,896	2,695,720	-2.99
	Group	550,517	721,436	791,604	879,832	851,488	-3.22
Health		17,970,878	19,287,994	20,432,250	21,213,447	21,496,722	1.34
	Individual	17,197,695	18,434,257	19,480,327	20,173,230	20,407,630	1.16
	Group	773,183	853,737	951,923	1,040,217	1,089,092	4.70
Annuity		21,102,542	19,626,002	26,186,394	30,090,602	9,105,243	-69.74
	Individual	21,102,542	19,626,002	26,186,394	30,090,602	9,105,243	-69.74
	Group	-	-	-	-	-	-
Total		191,139,211	206,439,796	301,831,961	279,910,116	257,560,227	-7.98
Benefit Payment (000 Omitted)							
Total		91,246,889	89,691,131	106,950,684	112,875,589	116,978,795	3.64
Assets (000 Omitted)							
Cash & Cash in Bank					85,927,723	101,376,515	17.98
Securities					1,706,712,989	1,904,824,654	11.61
Investmnet Property					23,136,905	36,838,917	59.22
Loans					34,033,871	33,557,049	-1.40
Property & Equipment					14,113,541	12,414,988	-12.03
Other Assets					136,312,891	130,699,725	-4.12
Total Assets					2,000,237,920	2,219,711,848	10.97
Insurance Liabilities (000 Omitted)					1,738,260,215	1,896,680,430	9.11

Nan Shan Life Insurance Co., Ltd.

Date of Establishment: July, 1963
Capital Stocks : NT$138,219,000,000
Chairman: Tang Chen
General Manager: Alden Fan

Address: 168 Zhuang Jing Road, Xinyi District, Taipei City
Tel: 0800-020-060
Fax: (02)8786-7087
http://www.nanshanlife.com.tw/

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		7,058,775	7,142,018	7,675,772	7,611,320	7,643,895	0.43
	Individual	5,969,848	6,091,242	6,749,057	6,770,013	6,749,030	-0.31
	Group	1,088,927	1,050,776	926,715	841,307	894,865	6.37
Accident		11,231,105	10,884,287	10,781,603	10,566,938	10,812,484	2.32
	Individual	6,693,892	6,933,060	6,907,774	6,994,321	7,045,833	0.74
	Group	4,537,213	3,951,227	3,873,829	3,572,617	3,766,651	5.43
Health		5,415,002	5,616,259	5,804,751	6,017,808	6,302,357	4.73
	Individual	5,415,002	5,616,259	5,804,751	6,017,808	6,302,357	4.73
	Group	-	-	-	-	-	-
Annuity		9,123	11,126	227,206	266,784	281,469	5.50
	Individual	9,035	10,932	226,929	266,346	280,947	5.48
	Group	88	194	277	438	522	19.18
New Business (000,000 Omitted)							
Life		390,838	263,344	282,274	345,163	404,562	17.21
	Individual	306,977	235,215	228,070	291,705	290,839	-0.30
	Group	83,861	28,129	54,204	53,458	113,723	112.73
Accident		13,070,133	12,625,569	11,118,624	10,612,136	6,481,788	-38.92
	Individual	12,460,476	12,351,218	10,769,066	10,265,744	5,937,382	-42.16
	Group	609,657	274,351	349,558	346,392	544,406	57.16
Health		260,769	294,274	236,414	298,051	360,379	20.91
	Individual	260,769	294,274	236,414	298,051	360,379	20.91
	Group	-	-	-	-	-	-
Annuity		1,686	1,509	16,813	7,366	15,460	109.88
	Individual	1,598	1,407	16,744	7,334	15,452	110.69
	Group	88	102	69	32	8	-75.00
Premium Income (000 Omitted)							
Life		366,385,714	388,251,950	366,929,745	321,213,505	269,273,985	-16.17
	Individual	365,245,041	387,105,735	365,846,389	320,060,685	268,152,822	-16.22
	Group	1,140,673	1,146,215	1,083,356	1,152,820	1,121,163	-2.75
Accident		16,362,483	16,735,152	16,592,460	17,053,948	16,726,560	-1.92
	Individual	14,697,134	15,177,406	15,115,971	15,605,031	15,289,907	-2.02
	Group	1,665,349	1,557,746	1,476,489	1,448,917	1,436,653	-0.85
Health		59,899,980	64,253,518	67,107,966	72,563,045	76,058,940	4.82
	Individual	57,238,389	61,624,737	64,550,176	70,032,350	73,469,275	4.91
	Group	2,661,591	2,628,781	2,557,790	2,530,695	2,589,665	2.33
Annuity		63,260,395	51,297,122	50,487,373	53,449,275	27,218,049	-49.08
	Individual	63,170,060	51,192,775	50,402,165	53,282,457	27,121,221	-49.10
	Group	90,335	104,347	85,208	166,818	96,828	-41.96
Total		505,908,572	520,537,742	501,117,544	464,279,773	389,277,534	-16.15
Benefit Payment (000 Omitted)							
Total		172,822,029	207,467,661	253,192,793	307,515,192	299,266,941	-2.68
Assets (000 Omitted)							
Cash & Cash in Bank					302,402,253	229,703,989	-24.04
Securities					3,902,583,882	4,260,040,242	9.16
Investmnet Property					155,068,066	196,179,555	26.51
Loans					127,975,964	121,169,509	-5.32
Property & Equipment					12,775,479	12,796,898	0.17
Other Assets					343,124,194	339,282,325	-1.12
Total Assets					4,843,929,838	5,159,172,518	6.51
Insurance Liabilities (000 Omitted)					4,112,312,262	4,244,664,871	3.22

Shin Kong Life Insurance Co., Ltd.

Date of Establishment: July, 1963
Capital Stocks : NT$66,625,234,000
Chairman: Eugene T.C. Wu
General Manager: Hsiung Chi Tsai

Address: 31-43F,No.66,Sec.1,Chung-Hsiao W. Rd.,Taipei
Tel: (02)2389-5858
Fax: (02)2375-8762
http://www.skl.com.tw/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	4,480,369	4,624,850	4,830,841	4,994,877	5,206,597	4.24
Individual	4,215,024	4,287,076	4,433,935	4,576,511	4,765,921	4.14
Group	265,345	337,774	396,906	418,366	440,676	5.33
Accident	3,927,496	4,335,560	4,660,126	4,580,990	4,581,479	0.01
Individual	2,687,884	2,869,071	2,865,064	2,853,219	2,766,851	-3.03
Group	1,239,612	1,466,489	1,795,062	1,727,771	1,814,628	5.03
Health	1,005,405	1,052,297	1,088,986	1,112,182	1,131,149	1.71
Individual	925,391	950,361	972,839	999,833	1,021,596	2.18
Group	80,014	101,936	116,147	112,349	109,553	-2.49
Annuity	34,290	30,496	27,789	28,346	29,212	3.06
Individual	34,290	30,496	27,789	28,346	29,212	3.06
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	467,579	538,501	709,257	1,089,897	687,687	-36.90
Individual	151,242	136,848	185,851	162,435	174,838	7.64
Group	316,337	401,653	523,406	927,462	512,849	-44.70
Accident	5,568,962	6,834,329	6,243,510	6,973,038	3,433,024	-50.77
Individual	4,135,298	4,165,688	4,084,892	4,049,286	1,675,232	-58.63
Group	1,433,664	2,668,641	2,158,618	2,923,752	1,757,792	-39.88
Health	344,939	428,557	488,561	602,156	302,788	-49.72
Individual	203,275	235,396	251,782	285,768	81,688	-71.41
Group	141,664	193,161	236,779	316,388	221,100	-30.12
Annuity	291	21	474	2,561	2,706	5.66
Individual	291	21	474	2,561	2,706	5.66
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	222,794,403	238,324,989	263,381,155	272,776,849	253,787,430	-6.96
Individual	222,423,584	237,855,766	262,830,260	272,220,506	253,180,370	-6.99
Group	370,819	469,223	550,895	556,343	607,060	9.12
Accident	7,940,970	7,915,869	7,962,724	7,960,267	7,667,780	-3.67
Individual	7,414,891	7,301,720	7,230,554	7,279,303	6,930,105	-4.80
Group	526,079	614,149	732,170	680,964	737,675	8.33
Health	33,306,623	34,707,379	35,220,089	34,749,165	34,608,076	-0.41
Individual	32,903,020	34,092,673	34,393,745	33,870,083	33,662,000	-0.61
Group	403,603	614,706	826,344	879,082	946,076	7.62
Annuity	338,755	27,921	492,043	2,692,284	2,881,493	7.03
Individual	338,755	27,921	492,043	2,692,284	2,881,493	7.03
Group	-	-	-	-	-	-
Total	264,380,751	280,976,158	307,056,011	318,178,565	298,944,779	-6.04
Benefit Payment (000 Omitted)						
Total	123,041,279	149,318,152	162,581,673	163,224,315	156,468,468	-4.14
Assets (000 Omitted)						
Cash & Cash in Bank				227,047,839	188,001,585	-17.20
Securities				2,330,241,598	2,597,166,999	11.45
Investmnet Property				184,257,401	188,373,126	2.23
Loans				157,537,853	148,748,477	-5.58
Property & Equipment				20,915,848	21,867,573	4.55
Other Assets				108,952,830	118,070,599	8.37
Total Assets				3,028,953,369	3,262,228,359	7.70
Insurance Liabilities (000 Omitted)				2,766,318,016	2,990,398,281	8.10

Fubon Life Insurance Co., Ltd.

Date of Establishment: March, 2006
Capital Stocks : NT$110,831,140,000
Chairman: Richard M. Tsai
General Manager: Chen, Chun-Pan

Address: 14F 108 Sec. 1 Tun Hwa S. Rd., Taipei
Tel: (02)8771-6699
Fax: (02)8771-5522
https://www.fubon.com/life/

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		6,215,381	6,402,297	6,718,657	6,876,450	7,121,368	3.56
	Individual	5,753,583	5,917,601	6,174,404	6,370,453	6,538,233	2.63
	Group	461,798	484,696	544,253	505,997	583,135	15.24
Accident		4,584,636	4,993,995	4,891,165	4,889,207	4,971,645	1.69
	Individual	2,428,330	2,693,238	2,704,229	2,715,058	2,728,080	0.48
	Group	2,156,306	2,300,757	2,186,936	2,174,149	2,243,565	3.19
Health		1,367,324	1,387,241	1,428,102	1,457,036	1,480,651	1.62
	Individual	1,286,891	1,298,771	1,335,806	1,380,126	1,412,657	2.36
	Group	80,433	88,470	92,296	76,910	67,994	-11.59
Annuity		195,923	183,029	179,182	184,773	237,369	28.47
	Individual	195,923	183,029	179,182	184,773	237,369	28.47
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		571,880	563,115	625,679	722,902	574,857	-20.48
	Individual	253,589	236,905	278,168	276,350	163,346	-40.89
	Group	318,291	326,210	347,511	446,552	411,511	-7.85
Accident		6,454,449	6,913,191	6,791,351	6,692,715	4,178,023	-37.57
	Individual	94,763	100,371	99,811	104,262	103,784	-0.46
	Group	6,359,686	6,812,820	6,691,540	6,588,453	4,074,239	-38.16
Health		251,347	277,395	296,735	286,428	110,824	-61.31
	Individual	37,257	39,133	53,612	53,135	57,469	8.16
	Group	214,090	238,262	243,123	233,293	53,355	-77.13
Annuity		19,800	14,008	24,717	24,017	37,168	54.76
	Individual	19,800	14,008	24,717	24,017	37,168	54.76
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		415,780,578	437,260,678	455,424,226	502,123,759	444,286,021	-11.52
	Individual	415,217,212	436,654,428	454,750,772	501,458,213	443,587,769	-11.54
	Group	563,366	606,250	673,454	665,546	698,252	4.91
Accident		6,499,841	6,615,493	6,667,992	6,799,085	6,788,468	-0.16
	Individual	5,345,689	5,404,253	5,443,125	5,581,768	5,706,711	2.24
	Group	1,154,152	1,211,240	1,224,867	1,217,317	1,081,757	-11.14
Health		39,952,827	41,074,814	41,867,588	43,108,680	43,587,203	1.11
	Individual	39,032,645	40,079,912	40,815,707	42,077,529	42,539,724	1.10
	Group	920,182	994,902	1,051,881	1,031,151	1,047,479	1.58
Annuity		31,388,317	30,489,830	39,008,271	44,166,484	51,673,092	17.00
	Individual	31,388,317	30,489,830	39,008,271	44,166,484	51,673,092	17.00
	Group	-	-	-	-	-	-
Total		493,621,563	515,440,815	542,968,077	596,198,008	546,334,784	-8.36
Benefit Payment (000 Omitted)							
Total		273,245,551	290,453,859	304,093,484	364,072,174	336,020,897	-7.70
Assets (000 Omitted)							
Cash & Cash in Bank					234,053,356	272,204,658	16.30
Securities					3,330,515,326	3,599,917,577	8.09
Investmnet Property					188,983,123	246,697,274	30.54
Loans					264,291,384	265,330,874	0.39
Property & Equipment					19,468,662	19,765,506	1.52
Other Assets					337,817,971	386,422,607	14.39
Total Assets					4,375,129,822	4,790,338,496	9.49
Insurance Liabilities (000 Omitted)					3,696,884,361	3,929,856,611	6.30

三商美邦人壽保險股份有限公司
Mercuries Life Insurance Co., Ltd.

Mercuries Life Insurance Co., Ltd.

Date of Establishment: July, 1993
Capital Stocks : NT$25,019,715,000
Chairman: HSIANG-CHIEH,CHEN
General Manager: CHUN-KWAN,CHEUNG
Address: 6F, 2, Lane 150, Sec. 5, Sin-Yi Rd., Taipei
Tel: (02)2345-5511
Fax: (02)2345-6616
http://www.mli.com.tw/

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		2,016,616	2,063,580	2,110,214	2,449,511	2,596,072	5.98
	Individual	1,959,030	2,006,206	2,054,198	2,096,988	2,120,977	1.14
	Group	57,586	57,374	56,016	352,523	475,095	34.77
Accident		1,802,267	2,201,376	2,224,633	2,237,234	2,212,702	-1.10
	Individual	1,556,690	1,955,030	1,978,239	1,986,152	1,996,900	0.54
	Group	245,577	246,346	246,394	251,082	215,802	-14.05
Health		3,738,479	596,665	734,702	573,989	465,373	-18.92
	Individual	357,140	363,392	368,852	378,619	414,382	9.45
	Group	3,381,339	233,273	365,850	195,370	50,991	-73.90
Annuity		46,312	47,424	52,998	60,054	69,829	16.28
	Individual	46,308	47,408	52,975	60,024	69,794	16.28
	Group	4	16	23	30	35	16.67
New Business (000,000 Omitted)							
Life		122,841	103,637	104,202	398,828	543,639	36.31
	Individual	97,289	97,197	78,964	78,108	76,317	-2.29
	Group	25,552	6,440	25,238	320,720	467,322	45.71
Accident		3,013,530	2,962,692	2,399,778	1,993,073	1,138,934	-42.86
	Individual	2,877,042	2,859,521	2,257,718	1,852,876	987,566	-46.70
	Group	136,488	103,171	142,060	140,197	151,368	7.97
Health		3,526,875	343,027	249,721	559,607	99,151	-82.28
	Individual	107,899	98,184	69,363	61,543	48,568	-21.08
	Group	3,418,976	244,843	180,358	498,064	50,583	-89.84
Annuity		78	6,545	14,254	13,370	15,254	14.09
	Individual	77	6,544	14,254	13,370	15,253	14.08
	Group	1	1	-	-	1	-
Premium Income (000 Omitted)							
Life		102,184,066	106,797,833	100,842,060	93,724,891	77,223,322	-17.61
	Individual	102,115,291	106,727,167	100,771,248	93,624,394	77,048,054	-17.71
	Group	68,775	70,666	70,812	100,497	175,268	74.40
Accident		3,437,141	3,587,635	3,661,435	3,713,456	3,741,948	0.77
	Individual	3,110,265	3,253,345	3,317,350	3,374,833	3,411,480	1.09
	Group	326,876	334,290	344,085	338,623	330,468	-2.41
Health		35,980,540	36,341,935	36,376,326	37,090,262	37,439,178	0.94
	Individual	34,119,385	35,295,451	36,095,025	36,723,390	37,143,882	1.15
	Group	1,861,155	1,046,484	281,301	366,872	295,296	-19.51
Annuity		410,531	6,982,116	15,806,549	13,994,196	15,126,497	8.09
	Individual	406,713	6,970,282	15,799,636	13,987,344	15,120,701	8.10
	Group	3,818	11,834	6,913	6,852	5,796	-15.41
Total		142,012,278	153,709,519	156,686,370	148,522,805	133,530,945	-10.09
Benefit Payment (000 Omitted)							
Total		60,350,625	57,165,203	71,786,376	70,528,468	71,472,367	1.34
Assets (000 Omitted)							
Cash & Cash in Bank					94,480,586	146,181,928	54.72
Securities					940,573,147	948,458,723	0.84
Investmnet Property					23,771,493	23,838,625	0.28
Loans					71,266,013	70,275,911	-1.39
Property & Equipment					8,442,542	8,418,496	-0.28
Other Assets					124,021,540	141,663,557	14.22
Total Assets					1,262,555,321	1,338,837,240	6.04
Insurance Liabilities (000 Omitted)					1,101,570,789	1,159,232,001	5.23

Farglory Life Insurance Co., Ltd.

Date of Establishment: November, 1993
Capital Stocks : NT$12,425,738,000
Chairman: Roy Meng
General Manager: Alex Chao

Address: 28F.,No.1,Songgao Rd.,Xinyi Dist.,Taipei
Tel: (02)2758-3099
Fax: (02)8788-1028
http://www.fglife.com.tw/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	696,606	755,437	806,583	880,504	933,816	6.05
Individual	609,576	657,222	734,665	821,470	872,169	6.17
Group	87,030	98,215	71,918	59,034	61,647	4.43
Accident	1,032,160	1,284,470	1,302,687	1,267,427	1,267,377	-0.00
Individual	588,633	656,977	722,681	771,776	800,931	3.78
Group	443,527	627,493	580,006	495,651	466,446	-5.89
Health	300,667	372,003	773,852	434,193	461,100	6.20
Individual	267,601	325,417	369,387	417,580	444,854	6.53
Group	33,066	46,586	404,465	16,613	16,246	-2.21
Annuity	24,124	21,075	19,362	18,579	18,218	-1.94
Individual	24,124	21,075	19,362	18,579	18,218	-1.94
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	55,361	47,250	47,496	69,610	56,638	-18.64
Individual	53,463	42,424	37,825	53,111	35,623	-32.93
Group	1,898	4,826	9,671	16,499	21,015	27.37
Accident	96,880	156,409	229,127	281,365	306,313	8.87
Individual	77,163	96,558	97,201	81,394	59,087	-27.41
Group	19,717	59,851	131,926	199,971	247,226	23.63
Health	56,006	68,409	58,250	63,638	43,356	-31.87
Individual	55,756	67,328	55,923	60,221	38,856	-35.48
Group	250	1,081	2,327	3,417	4,500	31.69
Annuity	367	1,100	471	747	842	12.72
Individual	367	1,100	471	747	842	12.72
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	46,637,318	43,352,475	44,956,559	61,782,311	56,176,676	-9.07
Individual	46,368,012	43,142,668	44,754,732	61,600,459	56,003,876	-9.09
Group	269,306	209,807	201,827	181,852	172,800	-4.98
Accident	1,277,500	1,479,893	1,563,030	1,661,945	1,701,855	2.40
Individual	1,082,380	1,239,645	1,338,390	1,445,430	1,486,526	2.84
Group	195,120	240,248	224,640	216,515	215,329	-0.55
Health	13,339,610	15,213,817	16,556,956	18,576,224	19,373,639	4.29
Individual	13,156,399	14,893,223	16,245,439	18,289,335	19,110,656	4.49
Group	183,211	320,594	311,517	286,889	262,983	-8.33
Annuity	386,192	1,134,457	486,443	771,609	888,459	15.14
Individual	386,192	1,134,457	486,443	771,609	888,459	15.14
Group	-	-	-	-	-	-
Total	61,640,620	61,180,642	63,562,988	82,792,089	78,140,629	-5.62
Benefit Payment (000 Omitted)						
Total	25,231,773	31,345,806	27,746,016	22,545,963	23,519,441	4.32
Assets (000 Omitted)						
Cash & Cash in Bank				29,034,047	21,804,602	-24.90
Securities				407,437,399	491,016,265	20.51
Investmnet Property				32,639,670	30,937,104	-5.22
Loans				16,819,685	17,809,374	5.88
Property & Equipment				7,580,267	6,546,691	-13.64
Other Assets				18,074,241	18,367,923	1.62
Total Assets				511,585,309	586,481,959	14.64
Insurance Liabilities (000 Omitted)				477,075,147	536,892,733	12.54

Hontai Life Insurance Co., Ltd.

Date of Establishment: October, 1994
Capital Stocks : NT$24,390,625,000
Chairman: Bob,Lu
General Manager: Tom,Tang
Address: 4th F1., 156 Sec. 3, Ming Sheng E. Rd., Taipei
Tel: (02)2716-6888
Fax: (02)2716-6867
http://www.hontai.com.tw/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	281,312	289,387	298,034	311,140	327,246	5.18
Individual	268,123	271,370	280,214	293,910	304,532	3.61
Group	13,189	18,017	17,820	17,230	22,714	31.83
Accident	152,143	185,507	189,773	205,689	234,751	14.13
Individual	110,396	134,604	134,527	149,566	178,887	19.60
Group	41,747	50,903	55,246	56,123	55,864	-0.46
Health	51,905	54,058	56,486	78,941	119,646	51.56
Individual	47,593	48,878	50,841	73,205	114,004	55.73
Group	4,312	5,180	5,645	5,736	5,642	-1.64
Annuity	-	1	2	2	2	-
Individual	-	1	2	2	2	-
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	4,445	10,688	13,369	16,332	13,846	-15.22
Individual	3,766	7,210	11,182	14,027	11,112	-20.78
Group	679	3,478	2,187	2,305	2,734	18.61
Accident	7,597	14,670	12,809	26,920	38,785	44.08
Individual	3,921	4,428	5,465	20,466	32,696	59.76
Group	3,676	10,242	7,344	6,454	6,089	-5.66
Health	622	2,554	3,331	24,447	44,027	80.09
Individual	356	1,829	2,689	23,737	43,291	82.38
Group	266	725	642	710	736	3.66
Annuity	-	1	1	-	-	-
Individual	-	1	1	-	-	-
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	17,257,352	19,062,182	22,069,868	20,806,300	15,152,639	-27.17
Individual	17,239,658	19,035,875	22,040,766	20,784,102	15,123,784	-27.23
Group	17,694	26,307	29,102	22,198	28,855	29.99
Accident	261,024	257,542	264,289	295,061	367,142	24.43
Individual	225,692	218,036	222,762	251,855	323,576	28.48
Group	35,332	39,506	41,527	43,206	43,566	0.83
Health	2,003,114	1,923,719	1,961,895	2,612,753	3,946,910	51.06
Individual	1,986,765	1,903,147	1,938,456	2,587,517	3,918,984	51.46
Group	16,349	20,572	23,439	25,236	27,926	10.66
Annuity	68,935	66,651	57,162	32,297	86,957	169.24
Individual	68,935	66,651	57,162	32,297	86,957	169.24
Group	-	-	-	-	-	-
Total	19,590,425	21,310,094	24,353,214	23,746,411	19,553,648	-17.66
Benefit Payment (000 Omitted)						
Total	15,488,293	15,449,329	14,737,480	10,109,259	12,474,449	23.40
Assets (000 Omitted)						
Cash & Cash in Bank				45,986,897	46,873,554	1.93
Securities				179,800,826	193,834,543	7.81
Investmnet Property				35,844,106	34,961,664	-2.46
Loans				23,864,905	22,426,491	-6.03
Property & Equipment				296,226	291,433	-1.62
Other Assets				15,233,008	15,003,830	-1.50
Total Assets				301,025,968	313,391,515	4.11
Insurance Liabilities (000 Omitted)				285,526,956	300,346,555	5.19

Allianz Taiwan Life Insurance Co., Ltd.

Date of Establishment: October, 1994
Capital Stocks : NT$8,301,279,000
Chairman: Anusha Thavarajah
General Manager: Lam, Shun Choi
Address: 5F, No. 100, Xinyi Rd., Sec. 5, Taipei
Tel: (02)8789-5858
Fax: (02)8789-5008
http://www.allianz.com.tw/

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		582,402	638,422	618,824	656,265	678,083	3.32
	Individual	582,402	638,422	618,824	656,265	678,083	3.32
	Group	-	-	-	-	-	-
Accident		113,662	203,759	153,693	163,519	171,037	4.60
	Individual	113,662	203,759	153,693	163,519	171,037	4.60
	Group	-	-	-	-	-	-
Health		271,894	285,439	247,551	267,488	287,692	7.55
	Individual	271,894	285,439	247,551	267,488	287,692	7.55
	Group	-	-	-	-	-	-
Annuity		55,463	64,291	71,325	73,371	74,856	2.02
	Individual	55,463	64,291	71,325	73,371	74,856	2.02
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		60,264	87,778	107,061	93,082	83,459	-10.34
	Individual	60,264	87,778	107,061	93,082	83,459	-10.34
	Group	-	-	-	-	-	-
Accident		72,995	150,200	76,127	55,427	39,220	-29.24
	Individual	72,995	150,200	76,127	55,427	39,220	-29.24
	Group	-	-	-	-	-	-
Health		30,845	33,136	37,635	41,536	42,712	2.83
	Individual	30,845	33,136	37,635	41,536	42,712	2.83
	Group	-	-	-	-	-	-
Annuity		7,981	15,253	20,460	9,039	16,931	87.31
	Individual	7,981	15,253	20,460	9,039	16,931	87.31
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		39,526,100	59,204,625	69,686,385	56,734,550	51,627,767	-9.00
	Individual	39,526,100	59,204,625	69,686,385	56,734,550	51,627,767	-9.00
	Group	-	-	-	-	-	-
Accident		504,219	538,304	528,002	519,717	522,025	0.44
	Individual	504,219	538,304	528,002	519,717	522,025	0.44
	Group	-	-	-	-	-	-
Health		2,120,035	2,208,594	2,108,736	2,183,988	2,365,609	8.32
	Individual	2,120,035	2,208,594	2,108,736	2,183,988	2,365,609	8.32
	Group	-	-	-	-	-	-
Annuity		12,647,459	20,476,035	25,797,434	13,480,720	19,808,289	46.94
	Individual	12,647,459	20,476,035	25,797,434	13,480,720	19,808,289	46.94
	Group	-	-	-	-	-	-
Total		54,797,813	82,427,558	98,120,557	72,918,975	74,323,690	1.93
Benefit Payment (000 Omitted)							
Total		39,274,468	47,249,776	50,623,811	58,119,083	62,126,800	6.90
Assets (000 Omitted)							
Cash & Cash in Bank					1,860,383	2,431,468	30.70
Securities					51,404,344	72,858,726	41.74
Investmnet Property					-	-	-
Loans					12,567,652	8,620,773	-31.41
Property & Equipment					195,995	251,102	28.12
Other Assets					301,403,342	302,233,133	0.28
Total Assets					367,431,716	386,395,202	5.16
Insurance Liabilities (000 Omitted)					56,147,264	67,006,056	19.34

中華郵政股份有限公司 Chunghwa Post Co., Ltd.

Date of Establishment: January, 2003
Capital Stocks : NT$20,000,000,000
Chairman: Wu, Hong-Mo
General Manager: Chiang, Jui-Tang

Address: No. 55, Sec.2, Jinshan S. Rd., Taipei
Tel: (02)2393-1261
Fax: (02)2321-1481
http://www.post.gov.tw/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	1,200,601	1,127,452	1,039,680	993,333	941,645	-5.20
Individual	1,200,601	1,127,452	1,039,680	993,333	941,645	-5.20
Group	-	-	-	-	-	-
Accident	17,249	14,300	11,768	10,576	10,003	-5.42
Individual	17,249	14,300	11,768	10,576	10,003	-5.42
Group	-	-	-	-	-	-
Health	8	7	6	5	5	-
Individual	8	7	6	5	5	-
Group	-	-	-	-	-	-
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	102,011	51,490	53,749	61,077	61,498	0.69
Individual	102,011	51,490	53,749	61,077	61,498	0.69
Group	-	-	-	-	-	-
Accident	1,923	1,139	896	982	1,098	11.81
Individual	1,923	1,139	896	982	1,098	11.81
Group	-	-	-	-	-	-
Health	1	1	1	1	1	-
Individual	1	1	1	1	1	-
Group	-	-	-	-	-	-
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	146,121,943	143,745,155	133,642,617	127,767,653	118,478,042	-7.27
Individual	146,121,943	143,745,155	133,642,617	127,767,653	118,478,042	-7.27
Group	-	-	-	-	-	-
Accident	17,230	14,170	11,220	9,823	8,946	-8.93
Individual	17,230	14,170	11,220	9,823	8,946	-8.93
Group	-	-	-	-	-	-
Health	21,328	19,580	17,748	16,530	15,426	-6.68
Individual	21,328	19,580	17,748	16,530	15,426	-6.68
Group	-	-	-	-	-	-
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Total	146,160,501	143,778,905	133,671,585	127,794,006	118,502,414	-7.27
Benefit Payment (000 Omitted)						
Total	191,948,567	119,404,183	142,850,488	111,742,899	122,173,291	9.33
Assets (000 Omitted)						
Cash & Cash in Bank				11,730,127	15,066,999	28.45
Securities				660,906,045	693,379,774	4.91
Investmnet Property				9,824,454	11,020,871	12.18
Loans				46,027,441	44,093,445	-4.20
Property & Equipment				10,518,683	10,459,204	-0.57
Other Assets				17,058,918	13,585,593	-20.36
Total Assets				756,065,668	787,605,886	4.17
Insurance Liabilities (000 Omitted)				724,179,541	742,040,709	2.47

First Life Insurance Co., Ltd.

Date of Establishment: December, 2007
Capital Stocks : NT$4,250,000,000
Chairman: Nancy Chen
General Manager: Robin Lin
Address: 13F, No. 456, Sec. 4, Xin Yi Rd., Taipei
Tel: (02)8758-1000
Fax: (02)8786-7656
http://www.firstlife.com.tw/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	101,823	115,404	130,734	145,606	156,897	7.75
Individual	101,823	115,404	130,734	145,606	156,897	7.75
Group	-	-	-	-	-	-
Accident	19,027	22,565	30,072	39,081	43,641	11.67
Individual	19,027	22,565	30,072	39,081	43,641	11.67
Group	-	-	-	-	-	-
Health	516	1,752	2,363	2,682	2,892	7.83
Individual	516	1,752	2,363	2,682	2,892	7.83
Group	-	-	-	-	-	-
Annuity	20,308	20,914	27,046	36,149	43,953	21.59
Individual	20,308	20,914	27,029	36,078	43,719	21.18
Group	-	-	17	71	234	229.58
New Business (000,000 Omitted)						
Life	18,952	20,387	23,031	23,814	20,189	-15.22
Individual	18,952	20,387	23,031	23,814	20,189	-15.22
Group	-	-	-	-	-	-
Accident	191,330	190,710	142,718	123,453	40,370	-67.30
Individual	191,330	190,710	142,718	123,453	40,370	-67.30
Group	-	-	-	-	-	-
Health	179	1,392	1,010	760	647	-14.87
Individual	179	1,392	1,010	760	647	-14.87
Group	-	-	-	-	-	-
Annuity	2,676	5,349	12,236	12,118	11,792	-2.69
Individual	2,676	5,349	12,219	12,111	11,791	-2.64
Group	-	-	17	7	1	-85.71
Premium Income (000 Omitted)						
Life	4,065,781	5,683,248	5,630,244	4,538,288	3,213,135	-29.20
Individual	4,065,781	5,683,248	5,630,244	4,538,288	3,213,135	-29.20
Group	-	-	-	-	-	-
Accident	29,796	31,398	39,576	51,956	29,917	-42.42
Individual	29,796	31,398	39,576	51,956	29,917	-42.42
Group	-	-	-	-	-	-
Health	8,070	49,651	99,129	126,812	149,005	17.50
Individual	8,070	49,651	99,129	126,812	149,005	17.50
Group	-	-	-	-	-	-
Annuity	3,131,256	5,919,749	12,564,121	12,330,402	12,635,869	2.48
Individual	3,131,256	5,919,749	12,546,529	12,276,569	12,472,471	1.60
Group	-	-	17,592	53,833	163,398	203.53
Total	7,234,903	11,684,046	18,333,070	17,047,458	16,027,926	-5.98
Benefit Payment (000 Omitted)						
Total	8,521,464	7,444,366	7,153,467	6,808,169	6,961,580	2.25
Assets (000 Omitted)						
Cash & Cash in Bank				2,275,524	1,803,102	-20.76
Securities				34,489,379	45,409,984	31.66
Investmnet Property				-	388,604	-
Loans				504,186	368,895	-26.83
Property & Equipment				18,133	11,227	-38.09
Other Assets				21,721,775	20,009,749	-7.88
Total Assets				59,008,997	67,991,561	15.22
Insurance Liabilities (000 Omitted)				34,264,224	44,381,753	29.53

BNP Paribas Cardif TCB Life Insurance Co., Ltd.

Date of Establishment: January, 2010
Capital Stocks : NT$6,881,166,000
Chairman: Chenyuan Tu
General Manager: May Shen

Address: 10F., No., 325 Sec.4 Zhoung-xiao E. Rd. Taipei
Tel: (02)2772-6772
Fax: (02)2772-8772
https://my.tcb-life.com.tw/

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		271,337	306,291	331,942	345,704	355,359	2.79
	Individual	271,337	306,291	331,942	345,704	355,359	2.79
	Group	-	-	-	-	-	-
Accident		57,354	55,486	55,077	52,064	49,273	-5.36
	Individual	54,187	53,534	53,678	51,570	49,273	-4.45
	Group	3,167	1,952	1,399	494	-	-100.00
Health		7,549	8,601	10,557	10,673	10,483	-1.78
	Individual	7,247	8,399	10,398	10,637	10,483	-1.45
	Group	302	202	159	36	-	-100.00
Annuity		18,052	17,008	20,592	34,301	35,956	4.82
	Individual	18,052	17,008	20,592	34,301	35,956	4.82
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		46,587	45,297	40,876	37,835	34,630	-8.47
	Individual	46,587	45,297	40,876	37,835	34,630	-8.47
	Group	-	-	-	-	-	-
Accident		111,993	188,831	137,918	95,164	17,378	-81.74
	Individual	2,542	21,139	58,805	52,923	11,792	-77.72
	Group	109,451	167,692	79,113	42,241	5,586	-86.78
Health		10,773	17,913	14,670	10,262	2,316	-77.43
	Individual	2,149	3,326	7,030	5,988	2,080	-65.26
	Group	8,624	14,587	7,640	4,274	236	-94.48
Annuity		2,313	1,809	6,205	14,761	5,145	-65.14
	Individual	2,313	1,809	6,205	14,761	5,145	-65.14
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		20,276,473	21,101,415	16,331,460	11,967,917	7,782,306	-34.97
	Individual	20,276,473	21,101,415	16,331,460	11,967,917	7,782,306	-34.97
	Group	-	-	-	-	-	-
Accident		34,185	30,223	27,112	24,952	18,276	-26.76
	Individual	21,868	20,121	21,949	21,940	17,823	-18.76
	Group	12,317	10,102	5,163	3,012	453	-84.96
Health		224,800	249,565	274,735	303,506	320,805	5.70
	Individual	222,667	247,790	273,805	302,972	320,774	5.88
	Group	2,133	1,775	930	534	31	-94.19
Annuity		3,086,345	2,484,144	6,457,916	14,820,929	5,266,337	-64.47
	Individual	3,086,345	2,484,144	6,457,916	14,820,929	5,266,337	-64.47
	Group	-	-	-	-	-	-
Total		23,621,803	23,865,347	23,091,223	27,117,304	13,387,724	-50.63
Benefit Payment (000 Omitted)							
Total		14,021,532	12,295,342	12,853,476	16,605,740	14,248,245	-14.20
Assets (000 Omitted)							
Cash & Cash in Bank					9,434,455	4,908,426	-47.97
Securities					39,318,135	38,022,885	-3.29
Investmnet Property					-	-	-
Loans					763,787	457,533	-40.10
Property & Equipment					143,190	120,605	-15.77
Other Assets					111,076,218	107,918,783	-2.84
Total Assets					160,735,785	151,428,232	-5.79
Insurance Liabilities (000 Omitted)					28,026,195	26,962,977	-3.79

Prudential Life Insurance Company of Taiwan Inc.

Date of Establishment: November, 2000
Capital Stocks : NT$4,960,583,000
Chairman: Jonathan Graybill
General Manager: Sean McLaughlin
Address: 10/F, 161, Sec. 5, Nanjing E. Rd., Taipei
Tel: (02)2767-8866
Fax: (02)2767-5659
http://www.prulife.com.tw/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	565,593	589,342	609,466	645,598	677,045	4.87
Individual	565,593	589,342	609,466	645,598	677,045	4.87
Group	-	-	-	-	-	-
Accident	149,544	183,107	181,936	179,881	177,318	-1.42
Individual	149,544	183,107	181,936	179,881	177,318	-1.42
Group	-	-	-	-	-	-
Health	68,102	73,805	79,033	84,835	90,944	7.20
Individual	68,102	73,805	79,033	84,835	90,944	7.20
Group	-	-	-	-	-	-
Annuity	3,571	5,194	5,637	6,540	6,237	-4.63
Individual	3,571	5,194	5,637	6,540	6,237	-4.63
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	51,141	51,501	55,683	73,249	64,707	-11.66
Individual	51,141	51,501	55,683	73,249	64,707	-11.66
Group	-	-	-	-	-	-
Accident	4,973	4,110	3,704	3,147	2,478	-21.26
Individual	4,973	4,110	3,704	3,147	2,478	-21.26
Group	-	-	-	-	-	-
Health	8,569	8,048	7,704	8,489	8,993	5.94
Individual	8,569	8,048	7,704	8,489	8,993	5.94
Group	-	-	-	-	-	-
Annuity	1,924	1,757	1,396	1,406	255	-81.86
Individual	1,924	1,757	1,396	1,406	255	-81.86
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	10,483,926	10,018,321	9,898,441	10,913,981	10,951,172	0.34
Individual	10,483,926	10,018,321	9,898,441	10,913,981	10,951,172	0.34
Group	-	-	-	-	-	-
Accident	210,914	208,484	207,117	207,024	203,974	-1.47
Individual	210,914	208,484	207,117	207,024	203,974	-1.47
Group	-	-	-	-	-	-
Health	3,633,443	3,836,537	4,014,275	4,221,643	4,389,316	3.97
Individual	3,633,443	3,836,537	4,014,275	4,221,643	4,389,316	3.97
Group	-	-	-	-	-	-
Annuity	2,113,769	1,792,868	1,400,910	1,450,837	248,464	-82.87
Individual	2,113,769	1,792,868	1,400,910	1,450,837	248,464	-82.87
Group	-	-	-	-	-	-
Total	16,442,052	15,856,210	15,520,743	16,793,485	15,792,926	-5.96
Benefit Payment (000 Omitted)						
Total	3,446,978	4,269,276	4,871,716	5,649,548	5,983,121	5.90
Assets (000 Omitted)						
Cash & Cash in Bank				2,309,846	2,023,368	-12.40
Securities				141,295,698	151,649,112	7.33
Investmnet Property				1,044,410	1,026,272	-1.74
Loans				7,146,329	7,133,150	-0.18
Property & Equipment				2,018,413	1,976,275	-2.09
Other Assets				28,071,572	30,090,205	7.19
Total Assets				181,886,268	193,898,382	6.60
Insurance Liabilities (000 Omitted)				146,016,924	156,568,826	7.23

Cigna Taiwan Life Assurance Company Limited

Date of Establishment: December, 2011
Capital Stocks : NT$2,000,000,000
Chairman: Limin Chu
General Manager: Timothy Shields
Address: 6F., No. 39, Sec. 1, Zhonghua Rd., Zhongzheng Dist., Taipei
Tel: (02)6623-1688
Fax: (02)6630-2016
https://www.cigna.com.tw/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	148,488	127,290	109,829	94,206	86,910	-7.74
Individual	139,202	124,333	109,377	93,886	86,612	-7.75
Group	9,286	2,957	452	320	298	-6.88
Accident	202,656	191,925	181,956	184,311	180,269	-2.19
Individual	184,052	186,573	180,959	183,836	179,875	-2.15
Group	18,604	5,352	997	475	394	-17.05
Health	176,314	153,550	122,965	103,314	110,500	6.96
Individual	155,018	145,703	122,294	102,994	110,210	7.01
Group	21,296	7,847	671	320	290	-9.38
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	7,479	6,658	5,164	4,093	2,404	-41.27
Individual	7,478	6,658	5,164	4,093	2,404	-41.27
Group	1	-	-	-	-	-
Accident	43,555	46,732	43,251	51,300	37,959	-26.01
Individual	43,549	46,732	43,251	51,300	37,959	-26.01
Group	6	-	-	-	-	-
Health	3,440	9,314	12,319	19,170	12,635	-34.09
Individual	3,437	9,311	12,319	19,168	12,635	-34.08
Group	3	3	-	2	-	-100.00
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	2,510,518	2,276,591	2,180,258	2,209,920	1,803,250	-18.40
Individual	2,472,598	2,259,125	2,175,587	2,208,457	1,802,148	-18.40
Group	37,920	17,466	4,671	1,463	1,102	-24.68
Accident	1,905,067	2,247,712	2,513,896	2,702,999	3,126,935	15.68
Individual	1,861,357	2,233,052	2,510,201	2,702,099	3,126,172	15.69
Group	43,710	14,660	3,695	900	763	-15.22
Health	5,948,245	5,825,964	5,890,637	6,297,908	6,680,252	6.07
Individual	5,520,654	5,635,997	5,842,185	6,291,928	6,674,937	6.09
Group	427,591	189,967	48,452	5,980	5,315	-11.12
Annuity	-	-	-	-	-	-
Individual	-	-	-	-	-	-
Group	-	-	-	-	-	-
Total	10,363,830	10,350,267	10,584,791	11,210,827	11,610,437	3.56
Benefit Payment (000 Omitted)						
Total	4,715,801	4,934,771	4,893,572	5,131,910	3,489,358	-32.01
Assets (000 Omitted)						
Cash & Cash in Bank				4,259,243	3,104,853	-27.10
Securities				21,180,093	26,756,761	26.33
Investmnet Property				-	-	-
Loans				500,664	580,838	16.01
Property & Equipment				37,818	45,483	20.27
Other Assets				9,908,541	9,129,894	-7.86
Total Assets				35,886,359	39,617,829	10.40
Insurance Liabilities (000 Omitted)				16,958,437	20,326,367	19.86

AIA International Limited
Taiwan Branch

Date of Establishment: September, 1990
Capital Stocks : NT$4,353,500,000
General Manager: Vincent Hou
Address: 17F., No.333, Sec. 2, Dunhua S. Rd., Taipei
Tel: (02)2735-2838
Fax: (02)2735-9238
http://www.aia.com.tw

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	330,455	287,112	216,939	233,954	255,168	9.07
Individual	139,152	147,479	172,810	197,609	221,565	12.12
Group	191,303	139,633	44,129	36,345	33,603	-7.54
Accident	721,856	616,242	220,066	181,868	169,197	-6.97
Individual	122,414	128,108	120,696	108,263	98,573	-8.95
Group	599,442	488,134	99,370	73,605	70,624	-4.05
Health	131,071	197,999	227,178	229,063	237,292	3.59
Individual	117,633	186,225	224,098	226,748	234,434	3.39
Group	13,438	11,774	3,080	2,315	2,858	23.46
Annuity	-	-	-	35	43	22.86
Individual	-	-	-	35	43	22.86
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	56,707	35,473	43,380	48,698	52,429	7.66
Individual	13,389	21,080	38,566	43,175	45,923	6.36
Group	43,318	14,393	4,814	5,523	6,506	17.80
Accident	207,771	154,445	28,173	21,676	23,118	6.65
Individual	16,067	17,388	10,837	7,779	5,107	-34.35
Group	191,704	137,057	17,336	13,897	18,011	29.60
Health	60,551	80,468	50,420	12,856	15,767	22.64
Individual	56,797	78,597	49,771	12,698	14,724	15.96
Group	3,754	1,871	649	158	1,043	560.13
Annuity	-	-	-	59	10	-83.05
Individual	-	-	-	59	10	-83.05
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	3,222,402	3,338,103	3,440,363	4,865,162	7,247,531	48.97
Individual	2,976,697	3,136,267	3,313,939	4,763,602	7,141,447	49.92
Group	245,705	201,836	126,424	101,560	106,084	4.45
Accident	1,948,574	2,086,873	2,094,245	2,070,930	2,037,598	-1.61
Individual	1,715,091	1,888,962	1,987,626	1,988,948	1,960,131	-1.45
Group	233,483	197,911	106,619	81,982	77,467	-5.51
Health	2,307,160	2,582,787	2,755,920	2,869,509	2,866,396	-0.11
Individual	2,012,322	2,400,135	2,635,891	2,766,593	2,745,352	-0.77
Group	294,838	182,652	120,029	102,916	121,044	17.61
Annuity	-	-	-	35,100	9,900	-71.79
Individual	-	-	-	35,100	9,900	-71.79
Group	-	-	-	-	-	-
Total	7,478,136	8,007,763	8,290,528	9,840,701	12,161,425	23.58
Benefit Payment (000 Omitted)						
Total	3,351,852	3,211,479	3,871,578	5,047,943	4,640,991	-8.06
Assets (000 Omitted)						
Cash & Cash in Bank				891,695	557,809	-37.44
Securities				39,826,268	45,596,024	14.49
Investmnet Property				-	-	-
Loans				2,051,160	2,037,468	-0.67
Property & Equipment				47,598	33,890	-28.80
Other Assets				3,013,705	3,050,688	1.23
Total Assets				45,830,426	51,275,879	11.88
Insurance Liabilities (000 Omitted)				40,511,095	45,063,080	11.24

元大人壽保險股份有限公司
Yuanta Life Insurance Co., Ltd.

Yuanta Life Insurance Co., Ltd.

Date of Establishment: March, 2002
Capital Stocks : NT$23,735,695,000
Chairman: Chao Kuo CHiang
General Manager: Tse Fen Lin

Address: 17F., No.156, Sec.3, Minsheng E Rd., Taipei 105 , Taiwan
Tel: (02)2751-7578
Fax: (02)2751-7579
http://www.yuantalife.com.tw

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	389,307	387,823	482,375	545,815	502,610	-7.92
Individual	388,947	387,586	455,504	514,205	470,051	-8.59
Group	360	237	26,871	31,610	32,559	3.00
Accident	78,814	79,693	234,475	270,265	287,083	6.22
Individual	78,620	79,533	80,498	82,237	85,696	4.21
Group	194	160	153,977	188,028	201,387	7.10
Health	5,497	26,942	59,215	119,092	144,459	21.30
Individual	5,496	26,941	55,178	114,962	140,179	21.94
Group	1	1	4,037	4,130	4,280	3.63
Annuity	35	224	291	357	380	6.44
Individual	35	33	33	53	53	-
Group	-	191	258	304	327	7.57
New Business (000,000 Omitted)						
Life	8,470	10,419	56,920	69,452	60,516	-12.87
Individual	8,470	10,419	30,175	35,850	23,533	-34.36
Group	-	-	26,745	33,602	36,983	10.06
Accident	2,572	9,679	164,417	214,537	230,176	7.29
Individual	2,572	9,679	10,043	11,134	7,252	-34.87
Group	-	-	154,374	203,403	222,924	9.60
Health	970	22,181	34,151	66,659	17,751	-73.37
Individual	970	22,181	30,089	62,254	12,504	-79.91
Group	-	-	4,062	4,405	5,247	19.11
Annuity	-	129	5	19	1	-94.74
Individual	-	-	5	19	1	-94.74
Group	-	129	-	-	-	-
Premium Income (000 Omitted)						
Life	32,616,914	35,239,175	38,778,185	46,236,841	45,306,463	-2.01
Individual	32,616,279	35,238,733	38,765,775	46,215,277	45,278,138	-2.03
Group	635	442	12,410	21,564	28,325	31.35
Accident	166,042	160,381	173,307	185,805	199,195	7.21
Individual	165,661	160,098	161,300	167,021	175,554	5.11
Group	381	283	12,007	18,784	23,641	25.86
Health	2,421,939	2,824,890	3,291,228	4,299,925	4,440,608	3.27
Individual	2,421,410	2,824,455	3,260,536	4,251,470	4,389,508	3.25
Group	529	435	30,692	48,455	51,100	5.46
Annuity	583	191,217	69,399	66,956	42,097	-37.13
Individual	583	558	5,789	19,385	1,747	-90.99
Group	-	190,659	63,610	47,571	40,350	-15.18
Total	35,205,478	38,415,663	42,312,119	50,789,527	49,988,363	-1.58
Benefit Payment (000 Omitted)						
Total	5,382,860	5,606,934	7,003,091	9,374,594	13,737,091	46.54
Assets (000 Omitted)						
Cash & Cash in Bank				11,355,663	10,901,764	-4.00
Securities				242,815,163	298,803,413	23.06
Investmnet Property				-	12,315,628	-
Loans				6,786,381	7,078,145	4.30
Property & Equipment				4,983,992	52,605	-98.94
Other Assets				18,709,827	14,638,944	-21.76
Total Assets				284,651,026	343,790,499	20.78
Insurance Liabilities (000 Omitted)				262,820,740	301,154,444	14.59

TransGlobe Life Insurance Inc.

Date of Establishment: September, 2001 Address: 16F, NO. 288, Sec. 6, Civic Blvd., Taipei
Capital Stocks : NT$6,435,000,000 Tel: (02)6639-9999
Chairman: Tien Te Peng Fax: (02)6639-6666
General Manager: Chun Shuo Ma http://www.transglobe.com.tw/

Summary of Operation Results

	2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)						
Life	1,625,393	1,704,899	2,015,048	2,039,329	2,089,760	2.47
Individual	1,512,478	1,547,296	1,847,016	1,910,491	1,964,992	2.85
Group	112,915	157,603	168,032	128,838	124,768	-3.16
Accident	1,990,099	2,075,355	2,003,484	1,929,297	1,861,683	-3.50
Individual	1,035,208	1,023,387	951,999	949,885	962,703	1.35
Group	954,891	1,051,968	1,051,485	979,412	898,980	-8.21
Health	2,950,863	4,015,883	4,087,858	3,259,407	3,121,315	-4.24
Individual	980,745	983,724	969,972	981,599	1,062,135	8.20
Group	1,970,118	3,032,159	3,117,886	2,277,808	2,059,180	-9.60
Annuity	6,548	6,206	9,960	15,424	14,524	-5.84
Individual	6,548	6,206	9,960	15,424	14,524	-5.84
Group	-	-	-	-	-	-
New Business (000,000 Omitted)						
Life	111,576	130,089	76,853	106,582	137,433	28.95
Individual	54,583	56,759	46,698	54,958	59,736	8.69
Group	56,993	73,330	30,155	51,624	77,697	50.51
Accident	948,680	980,461	541,097	566,263	507,165	-10.44
Individual	597,113	487,553	237,382	188,682	62,150	-67.06
Group	351,567	492,908	303,715	377,581	445,015	17.86
Health	824,379	1,185,681	1,241,387	1,450,403	2,021,213	39.36
Individual	9,385	11,028	11,084	18,634	87,450	369.30
Group	814,994	1,174,653	1,230,303	1,431,769	1,933,763	35.06
Annuity	228	495	5,042	6,015	219	-96.36
Individual	228	495	5,042	6,015	219	-96.36
Group	-	-	-	-	-	-
Premium Income (000 Omitted)						
Life	75,197,768	78,909,592	71,574,954	74,066,423	67,360,373	-9.05
Individual	75,078,712	78,761,243	71,408,087	73,898,475	67,180,588	-9.09
Group	119,056	148,349	166,867	167,948	179,785	7.05
Accident	2,692,869	2,513,017	2,432,227	2,455,750	2,454,255	-0.06
Individual	2,241,404	2,024,493	1,929,782	1,978,981	2,006,546	1.39
Group	451,465	488,524	502,445	476,769	447,709	-6.10
Health	17,845,459	18,629,768	19,847,253	21,471,316	23,328,191	8.65
Individual	17,538,606	18,237,136	19,417,694	21,050,446	22,987,913	9.20
Group	306,853	392,632	429,559	420,870	340,278	-19.15
Annuity	262,749	283,659	2,718,187	2,978,989	157,698	-94.71
Individual	262,749	283,659	2,718,187	2,978,989	157,698	-94.71
Group	-	-	-	-	-	-
Total	95,998,845	100,336,036	96,572,621	100,972,478	93,300,517	-7.60
Benefit Payment (000 Omitted)						
Total	35,900,761	41,235,074	47,234,280	47,181,275	53,364,010	13.10
Assets (000 Omitted)						
Cash & Cash in Bank				65,806,996	63,458,839	-3.57
Securities				967,950,250	1,026,642,836	6.06
Investmnet Property				43,681,683	46,487,323	6.42
Loans				42,256,338	42,206,556	-0.12
Property & Equipment				702,208	1,546,454	120.23
Other Assets				56,018,441	68,934,023	23.06
Total Assets				1,176,415,916	1,249,276,031	6.19
Insurance Liabilities (000 Omitted)				1,082,578,660	1,140,674,037	5.37

Cardif Assurance Vie, Taiwan Branch

Date of Establishment: November, 1997
Capital Stocks : NT$4,335,000,000
General Manager: Joseph Day
Address: 80F, Taipei 101 Tower, No. 7, Xinyi Road, Sec. 5, Xinyi Dist, Taip
Tel: (02)6636-3456
Fax: (02)6636-3457
https://life.cardif.com.tw/

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		438,298	488,224	527,570	548,136	549,976	0.34
	Individual	431,908	482,503	522,554	543,964	546,503	0.47
	Group	6,390	5,721	5,016	4,172	3,473	-16.75
Accident		180,827	169,822	159,616	142,767	128,110	-10.27
	Individual	154,603	145,906	138,103	123,557	110,555	-10.52
	Group	26,224	23,916	21,513	19,210	17,555	-8.62
Health		43,653	42,009	40,129	38,483	39,798	3.42
	Individual	41,149	39,868	38,296	36,914	38,484	4.25
	Group	2,504	2,141	1,833	1,569	1,314	-16.25
Annuity		40,942	43,478	53,190	88,253	98,577	11.70
	Individual	40,942	43,478	53,190	88,253	98,577	11.70
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		73,236	93,806	87,722	75,773	60,729	-19.85
	Individual	72,632	93,466	87,504	75,666	60,691	-19.79
	Group	604	340	218	107	38	-64.49
Accident		1,183	814	494	414	349	-15.70
	Individual	39	52	39	56	36	-35.71
	Group	1,144	762	455	358	313	-12.57
Health		5,448	586	191	174	3,125	1695.98
	Individual	5,408	558	177	169	3,123	1747.93
	Group	40	28	14	5	2	-60.00
Annuity		5,924	10,751	25,181	42,244	22,319	-47.17
	Individual	5,924	10,751	25,181	42,244	22,319	-47.17
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		40,653,665	55,672,794	50,052,544	38,722,324	20,178,439	-47.89
	Individual	40,617,834	55,640,657	50,024,552	38,697,888	20,158,510	-47.91
	Group	35,831	32,137	27,992	24,436	19,929	-18.44
Accident		396,964	363,633	337,044	318,059	289,931	-8.84
	Individual	357,363	330,153	309,020	292,833	267,249	-8.74
	Group	39,601	33,480	28,024	25,226	22,682	-10.08
Health		683,656	645,705	616,641	568,784	494,854	-13.00
	Individual	622,557	591,511	568,635	526,566	459,197	-12.79
	Group	61,099	54,194	48,006	42,218	35,657	-15.54
Annuity		6,297,187	11,351,448	25,671,579	42,471,475	23,470,447	-44.74
	Individual	6,297,187	11,351,448	25,671,579	42,471,475	23,470,447	-44.74
	Group	-	-	-	-	-	-
Total		48,031,472	68,033,580	76,677,808	82,080,642	44,433,671	-45.87
Benefit Payment (000 Omitted)							
Total		20,231,701	27,769,500	33,429,794	35,756,384	32,832,657	-8.18
Assets (000 Omitted)							
Cash & Cash in Bank					2,259,401	3,076,058	36.14
Securities					19,701,667	21,222,502	7.72
Investmnet Property					-	-	-
Loans					1,978,731	1,596,888	-19.30
Property & Equipment					12,799	12,988	1.48
Other Assets					302,235,540	295,002,454	-2.39
Total Assets					326,188,138	320,910,890	-1.62
Insurance Liabilities (000 Omitted)					15,849,174	17,229,788	8.71

Chubb Tempest Life Reinsurance Ltd., Taiwan Branch

Date of Establishment: October, 2005
Capital Stocks : NT$2,209,979,000
General Manager: Elsa Lee

Address: 12 F, No.8, Xin Yi Rd., Sec. 5, Taipei, Taiwan
Tel: (02)8161-1988
Fax: (02)2758-3678
https://life.chubb.com/tw-zh/

Summary of Operation Results

		2016	2017	2018	2019	2020	%Change 2020-19
Business In Force (000,000 Omitted)							
Life		76,897	102,475	129,878	771,070	194,215	-74.81
	Individual	76,897	102,475	129,878	771,070	194,215	-74.81
	Group	-	-	-	-	-	-
Accident		4,953	5,216	5,855	7,069	9,162	29.61
	Individual	4,953	5,216	5,855	7,069	9,162	29.61
	Group	-	-	-	-	-	-
Health		2,515	3,007	3,568	4,467	5,443	21.85
	Individual	2,515	3,007	3,568	4,467	5,443	21.85
	Group	-	-	-	-	-	-
Annuity		16,821	20,678	19,359	21,227	28,549	34.49
	Individual	16,821	20,678	19,359	21,227	28,549	34.49
	Group	-	-	-	-	-	-
New Business (000,000 Omitted)							
Life		26,202	34,901	36,944	45,100	46,974	4.16
	Individual	26,202	34,901	36,944	45,100	46,974	4.16
	Group	-	-	-	-	-	-
Accident		975	1,185	1,691	2,433	3,728	53.23
	Individual	975	1,185	1,691	2,433	3,728	53.23
	Group	-	-	-	-	-	-
Health		891	824	844	1,190	1,519	27.65
	Individual	891	824	844	1,190	1,519	27.65
	Group	-	-	-	-	-	-
Annuity		3,448	7,306	4,284	4,550	12,460	173.85
	Individual	3,448	7,306	4,284	4,550	12,460	173.85
	Group	-	-	-	-	-	-
Premium Income (000 Omitted)							
Life		13,342,263	22,006,379	24,591,855	24,628,138	20,607,749	-16.32
	Individual	13,342,263	22,006,379	24,591,855	24,628,138	20,607,749	-16.32
	Group	-	-	-	-	-	-
Accident		47	55	63	70	136	94.29
	Individual	47	55	63	70	136	94.29
	Group	-	-	-	-	-	-
Health		48,183	59,875	71,777	95,360	108,538	13.82
	Individual	48,183	59,875	71,777	95,360	108,538	13.82
	Group	-	-	-	-	-	-
Annuity		3,853,179	8,001,601	5,078,871	4,996,962	12,764,236	155.44
	Individual	3,853,179	8,001,601	5,078,871	4,996,962	12,764,236	155.44
	Group	-	-	-	-	-	-
Total		17,243,672	30,067,910	29,742,566	29,720,530	33,480,659	12.65
Benefit Payment (000 Omitted)							
Total		11,387,375	7,809,786	9,438,010	8,896,399	11,999,886	34.88
Assets (000 Omitted)							
Cash & Cash in Bank					1,610,243	2,587,637	60.70
Securities					1,480,007	2,429,420	64.15
Investmnet Property					-	-	-
Loans					1,769,331	1,009,309	-42.96
Property & Equipment					33,627	24,466	-27.24
Other Assets					101,100,463	115,066,767	13.81
Total Assets					105,993,671	121,117,599	14.27
Insurance Liabilities (000 Omitted)					4,543,997	5,249,209	15.52

PREMIUM INCOME BY COUNTRY — LIFE BUSINESS

Country	Cur-rency	2019 Rank-ing	2019 currency (Millions)	2019 USD (Millions)	2019 Share of world-market %	2018 Rank-ing	2018 Local currency (Millions)	2018 USD (Millions)	2018 Share of world-market
United States	USD	1	628,522	628,522	21.55	1	608,967	608,967	21.13
Canada	CAD	13	70,743	53,317	1.83	13	70,222	54,180	1.88
Brazil	BRL	14	162,939	41,303	1.42	14	139,950	38,306	1.33
Mexico	MXN	29	273,168	14,193	0.49	29	242,819	12,629	0.44
Chile	CLP	33	5,537,940	7,875	0.27	33	5,406,854	8,432	0.29
Argentina	ARS	48	61,784	1,288	0.04	48	48,951	1,760	0.06
Colombia	COP	39	9,615,235	2,930	0.10	39	8,584,598	2,904	0.10
Peru	PEN	46	6,938	2,079	0.07	46	6,272	1,909	0.07
United Kingdom	GBP	4	206,888	264,221	9.06	4	205,654	274,683	9.53
France	EUR	5	149,720	167,588	5.75	5	144,573	170,777	5.93
Italy	EUR	6	110,898	124,133	4.26	6	106,108	125,341	4.35
Germany	EUR	9	90,723	101,550	3.48	9	83,695	98,865	3.43
Netherlands	EUR	26	12,898	14,437	0.50	26	12,815	15,138	0.53
Belgium	EUR	24	16,409	18,368	0.63	24	15,628	18,460	0.64
Spain	EUR	16	27,523	31,562	1.08	16	28,995	28,180	0.98
Switzerland	CHF	17	30,020	30,808	1.06	17	29,771	34,250	1.19
Ireland	EUR	11	na.	66,297	2.27	11	na.	65,289	2.27
Sweden	SEK	20	270,896	28,648	0.98	20	252,428	29,027	1.01
Finland	EUR	23	19,914	22,291	0.76	23	19,064	22,519	0.78
Denmark	DKK	21	184,581	27,676	0.95	21	172,677	27,345	0.95
Luxembourg	EUR	19	28,196	30,210	1.04	19	23,856	30,444	1.06
Portugal	EUR	32	7,175	8,031	0.28	32	8,246	9,741	0.34
Norway	NOK	28	106,063	12,053	0.41	28	100,350	12,342	0.43
Austria	EUR	35	5,473	6,126	0.21	35	5,596	6,610	0.23
Poland	PLN	38	14,946	3,892	0.13	36	15,784	4,370	0.15
Greece	EUR	43	1,948	2,180	0.07	43	1,875	2,215	0.08
Czech Republic	CZK	43	52,948	2,309	0.08	41	55,852	2,570	0.09
Hungary	HUF	50	506,211	1,741	0.06	50	473,884	1,754	0.06
Turkey	TRY	52	9,589	1,689	0.06	51	6,835	1,417	0.05
Russia	RUB	34	409,374	6,324	0.22	34	452,400	7,219	0.25
Japan	JPY	2	37,068,810	341,328	11.70	2	36,326,910	327,553	11.36
South Korea	KRW	8	111,732,100	94,483	3.24	8	110,843,100	99,567	3.45
PR China	CNY	3	2,275,400	329,432	11.30	3	2,072,286	313,372	10.87
Taiwan	TWD	7	3,012,901	97,423	3.34	7	3,077,995	102,044	3.54
India	INR	10	5,659,442	79,671	2.73	10	5,081,321	72,673	2.52
Hong Kong	HKD	12	523,691	66,840	2.29	12	461,437	58,877	2.04
Singapore	AUD	22	30,250	21,022	0.72	22	30,133	30,140	1.05
Malaysia	MYR	29	50,579	12,166	0.42	30	47,367	11,619	0.40
Thailand	THB	25	552,862	17,807	0.61	25	575,605	17,815	0.62
Israel	ILS	31	37,838	10,615	0.36	31	35,963	9,998	0.35
Indonesia	IDR	26	223,355,500	15,798	0.54	27	224,030,700	15,743	0.55
Philippines	PHP	37	220,338	4,254	0.15	37	221,639	4,209	0.15
Vietnam	VND	36	109,690,700	4,723	0.16	38	86,176,000	3,745	0.13
South Africa	ZAR	15	545,041	37,725	1.29	15	519,087	39,208	1.36
Morocco	MAD	45	20,046	2,084	0.07	44	18,189	1,938	0.07
Australia	SGD	18	30,244	22,175	0.76	18	40,364	22,340	0.78
New Zealand	NZD	47	2,643	1,742	0.06	47	2,576	1,782	0.06
World Total				2,916,267				2,882,179	

Source: Swiss Reinsurance Company, Sigma

PREMIUM INCOME BY COUNTRY — TOTAL BUSINESS

Country	Cur-rency	2019 Rank-ing	2019 currency (Millions)	2019 USD (Millions)	2019 Share of world-market %	2018 Rank-ing	2018 Local currency (Millions)	2018 USD (Millions)	2018 Share of world-market
United States	USD	1	2,460,123	2,460,123	39.10	1	2,368,305	2,368,305	38.52
Canada	CAD	9	176,676	133,157	2.12	9	167,667	129,364	2.10
Brazil	BRL	13	292,345	74,106	1.18	16	263,689	72,174	1.17
Mexico	MXN	25	586,940	30,495	0.48	25	535,800	27,866	0.45
Argentina	ARS	42	448,300	9,346	0.15	38	337,079	12,119	0.20
Chile	CLP	36	9,272,108	13,185	0.21	36	8,892,736	13,868	0.23
Colombia	COP	43	29,921,520	9,119	0.14	42	27,268,340	9,224	0.15
Peru	PEN	51	14,114	4,230	0.07	52	12,869	3,916	0.06
United Kingdom	GBP	4	286,772	366,243	5.82	4	285,140	380,850	6.19
France	EUR	5	234,319	262,283	4.17	5	225,417	266,275	4.33
Germany	EUR	6	217,853	243,852	3.88	6	207,200	244,755	3.98
Italy	EUR	8	149,944	167,838	2.67	8	144,146	170,273	2.77
Netherlands	EUR	12	74,738	83,657	1.33	12	73,205	86,474	1.41
Spain	EUR	16	63,431	71,002	1.13	14	63,724	75,274	1.22
Belgium	EUR	23	32,525	36,407	0.58	20	31,199	36,854	0.60
Switzerland	CHF	18	58,583	58,953	0.94	18	57,857	59,164	0.96
Ireland	EUR	14	na.	73,347	1.17	15	na.	72,478	1.18
Sweden	SEK	21	362,977	38,385	0.61	21	340,170	39,116	0.64
Denmark	DKK	22	247,703	37,140	0.59	22	234,855	37,192	0.60
Austria	EUR	31	17,609	19,710	0.31	30	17,332	20,474	0.33
Finland	EUR	26	24,410	27,324	0.43	26	23,401	27,643	0.45
Russia	RUB	28	1,479,675	22,856	0.36	28	1,478,406	23,591	0.38
Portugal	EUR	35	12,469	13,957	0.22	35	13,144	15,527	0.25
Norway	NOK	30	183,339	20,834	0.33	29	173,050	21,284	0.35
Luxembourg	EUR	20	40,619	45,467	0.72	23	28,080	33,170	0.54
Poland	PLN	34	60,938	15,869	0.25	34	59,849	16,572	0.27
Turkey	TRY	39	62,071	10,933	0.17	39	50,415	10,452	0.17
Greece	EUR	49	4,217	4,721	0.08	50	4,050	4,784	0.08
Japan	JPY	3	49,885,930	459,347	7.30	3	48,621,640	438,412	7.13
South Korea	KRW	7	206,381,300	174,520	2.77	7	200,813,900	180,386	2.93
PR China	CNY	2	4,264,400	617,399	9.81	2	3,801,662	574,890	9.35
Taiwan	TWD	10	3,643,818	117,823	1.87	10	3,677,170	121,908	1.98
India	INR	11	7,551,598	106,307	1.69	11	6,806,148	97,342	1.58
Hong Kong	HKD	15	566,104	72,253	1.15	17	499,873	63,781	1.04
Singapore	SGD	24	42,034	30,813	0.49	24	41,476	30,750	0.50
Israel	ILS	32	68,881	19,324	0.31	32	66,640	18,526	0.30
Malaysia	MYR	33	71,303	17,150	0.27	33	67,684	16,603	0.27
Thailand	THB	27	842,095	27,123	0.43	27	849,026	26,277	0.43
Indonesia	IDR	29	315,075,500	22,286	0.35	31	306,336,600	21,527	0.35
Iran	IRR	38	na.	12,380	0.20	44	407,994	12,231	0.20
Philippines	PHP	46	320,889	6,195	0.10	46	314,534	5,973	0.10
Saudi Arabia	SAR	41	37,805	10,081	0.16	41	35,014	9,337	0.15
South Africa	ZAR	19	680,390	47,093	0.75	19	648,754	49,002	0.80
Morocco	MAD	50	44,622	4,640	0.07	51	41,151	4,384	0.07
Australia	AUD	17	98,821	68,690	1.09	13	105,533	78,801	1.28
New Zealand	NZD	40	16,014	10,552	0.17	40	15,399	10,652	0.17
World Total				6,292,600				6,149,020	

Source: Swiss Reinsurance Company, Sigma

DEATH RATES AND LIFE EXPECTANCY

1,000 q_x

Age	2011 Taiwan Standard Ordinary Experience Mortality Table (2004-2008)				2002 Taiwan Standard Ordinary Experience Mortality Table (1995-1999)			
	Male		Female		Male		Female	
	q_x	$\mathring{e}_x$	q_x	$\mathring{e}_x$	q_x	$\mathring{e}_x$	q_x	$\mathring{e}_x$
0	0.522	77.14	0.389	83.20	5.730	72.91	5.240	79.61
1	0.384	76.18	0.304	82.23	0.968	72.32	0.904	79.03
2	0.277	75.21	0.218	81.25	0.752	71.39	0.624	78.10
3	0.215	74.23	0.183	80.27	0.584	70.45	0.440	77.15
4	0.181	73.25	0.158	79.28	0.472	69.49	0.328	76.18
5	0.166	72.26	0.138	78.30	0.392	68.52	0.280	75.21
6	0.149	71.27	0.121	77.31	0.352	67.55	0.248	74.23
7	0.139	70.29	0.110	76.32	0.328	66.57	0.224	73.25
8	0.134	69.30	0.103	75.33	0.320	65.59	0.208	72.26
9	0.133	68.30	0.101	74.33	0.312	64.61	0.192	71.28
10	0.129	67.31	0.103	73.34	0.296	63.63	0.192	70.29
11	0.131	66.32	0.110	72.35	0.288	62.65	0.192	69.30
12	0.153	65.33	0.123	71.36	0.304	61.67	0.216	68.32
13	0.196	64.34	0.141	70.36	0.376	60.69	0.248	67.33
14	0.255	63.35	0.159	69.37	0.528	59.71	0.296	66.35
15	0.344	62.37	0.181	68.39	0.752	58.74	0.344	65.37
16	0.455	61.39	0.206	67.40	1.016	57.79	0.392	64.39
17	0.540	60.42	0.232	66.41	1.260	56.85	0.433	63.41
18	0.584	59.45	0.243	65.43	1.288	55.92	0.481	62.44
19	0.607	58.48	0.249	64.44	1.305	54.99	0.513	61.47
20	0.624	57.52	0.253	63.46	1.313	54.06	0.530	60.50
21	0.641	56.56	0.259	62.47	1.315	53.13	0.536	59.54
22	0.668	55.59	0.273	61.49	1.312	52.20	0.533	58.57
23	0.710	54.63	0.295	60.51	1.307	51.27	0.525	57.60
24	0.762	53.67	0.323	59.52	1.301	50.33	0.515	56.63
25	0.821	52.71	0.356	58.54	1.298	49.40	0.507	55.66
26	0.885	51.75	0.367	57.56	1.299	48.46	0.504	54.68
27	0.926	50.80	0.373	56.59	1.307	47.52	0.510	53.71
28	0.965	49.84	0.380	55.61	1.323	46.59	0.527	52.74
29	1.008	48.89	0.390	54.63	1.351	45.65	0.556	51.77
30	1.061	47.94	0.401	53.65	1.393	44.71	0.593	50.80
31	1.127	46.99	0.415	52.67	1.452	43.77	0.638	49.82
32	1.209	46.04	0.440	51.69	1.530	42.83	0.688	48.86
33	1.305	45.10	0.481	50.71	1.630	41.90	0.743	47.89
34	1.413	44.16	0.523	49.74	1.750	40.96	0.802	46.92
35	1.532	43.22	0.559	48.76	1.886	40.04	0.865	45.96
36	1.661	42.28	0.594	47.79	2.037	39.11	0.931	45.00
37	1.804	41.35	0.635	46.82	2.201	38.19	1.001	44.04
38	1.949	40.43	0.692	45.85	2.374	37.27	1.074	43.09
39	2.089	39.50	0.756	44.88	2.560	36.36	1.153	42.13

DEATH RATES AND LIFE EXPECTANCY

1,000 q_x

Age	2011 Taiwan Standard Ordinary Experience Mortality Table (2004-2008)				2002 Taiwan Standard Ordinary Experience Mortality Table (1995-1999)			
	Male		Female		Male		Female	
	q_x	$\mathring{e}_x$	q_x	$\mathring{e}_x$	q_x	$\mathring{e}_x$	q_x	$\mathring{e}_x$
40	2.254	38.59	0.822	43.91	2.761	35.45	1.240	41.18
41	2.429	37.67	0.888	42.95	2.980	34.55	1.336	40.23
42	2.636	36.76	0.951	41.99	3.220	33.65	1.445	39.28
43	2.875	35.86	1.026	41.03	3.484	32.76	1.567	38.34
44	3.139	34.96	1.118	40.07	3.771	31.87	1.707	37.40
45	3.418	34.07	1.231	39.11	4.084	30.99	1.867	36.46
46	3.714	33.18	1.357	38.16	4.421	30.11	2.049	35.53
47	4.033	32.31	1.490	37.21	4.784	29.25	2.257	34.60
48	4.381	31.43	1.636	36.27	5.175	28.38	2.491	33.68
49	4.766	30.57	1.804	35.32	5.597	27.53	2.747	32.76
50	5.136	29.71	1.992	34.39	6.056	26.68	3.017	31.85
51	5.524	28.87	2.207	33.45	6.558	25.84	3.294	30.95
52	5.939	28.02	2.415	32.53	7.108	25.01	3.572	30.05
53	6.351	27.19	2.620	31.61	7.713	24.18	3.848	29.15
54	6.754	26.36	2.813	30.69	8.380	23.37	4.140	28.26
55	7.189	25.53	3.022	29.77	9.118	22.56	4.469	27.38
56	7.689	24.71	3.275	28.86	9.935	21.76	4.858	26.50
57	8.320	23.90	3.599	27.95	10.839	20.98	5.327	25.63
58	9.084	23.10	4.002	27.05	11.840	20.20	5.895	24.76
59	10.040	22.31	4.469	26.16	12.944	19.44	6.554	23.90
60	10.943	21.53	4.984	25.28	14.158	18.69	7.293	23.06
61	11.680	20.76	5.481	24.40	15.488	17.95	8.101	22.22
62	12.592	20.00	5.983	23.53	16.942	17.22	8.966	21.40
63	13.699	19.25	6.557	22.67	18.528	16.51	9.882	20.59
64	14.981	18.51	7.219	21.82	20.261	15.81	10.867	19.79
65	16.404	17.78	7.993	20.97	22.157	15.13	11.942	19.00
66	17.892	17.07	8.896	20.14	24.233	14.46	13.130	18.23
67	19.497	16.37	9.948	19.31	26.505	13.81	14.453	17.46
68	21.322	15.69	11.162	18.50	28.992	13.17	15.934	16.71
69	23.359	15.02	12.540	17.70	31.715	12.55	17.588	15.97
70	25.556	14.37	14.081	16.92	34.698	11.94	19.431	15.25
71	27.961	13.73	15.770	16.16	37.963	11.35	21.478	14.54
72	30.517	13.11	17.537	15.41	41.535	10.78	23.745	13.85
73	33.290	12.51	19.528	14.67	45.436	10.23	26.248	13.18
74	36.264	11.92	21.753	13.96	49.701	9.69	29.016	12.52
75	39.482	11.35	24.265	13.26	54.363	9.17	32.079	11.88
80	59.942	8.74	41.628	10.03	84.889	6.84	52.932	8.95
85	91.053	6.52	69.618	7.30	131.536	4.96	86.946	6.51
90	139.237	4.68	116.733	5.02	201.055	3.50	141.361	4.57
95	216.292	3.23	204.847	3.25	300.589	2.41	225.596	3.11
100	332.982	2.14	351.529	1.96	434.119	1.65	348.771	2.06
105	512.626	1.32	603.242	1.07	594.967	1.12	511.501	1.35
110	1000.000	0.50	1000.000	0.50	1000.000	0.50	1000.000	0.50